UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person —  
WALTON ALICE L  
P.O. BOX 1860  
BENTONVILLE, AR 72712

2. Issuer Name and Ticker or Trading Symbol —  
Walmart Inc. [ WMT ]

3. Date of Earliest Transaction (MM/DD/YYYY) —  
6/25/2021

4. If Amendment, Date Original Filed (MM/DD/YYYY) —

5. Relationship of Reporting Person(s) to Issuer  
(Chck all applicable)  
_____ Director  
_____ Officer (give title below)  
X 10% Owner  
_____ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line) —  
X Form filed by One Reporting Person  
_____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
<th>Beneficially Owned</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/25/2021</td>
<td>S</td>
<td>255901 D</td>
<td>$137.6128 (1)</td>
<td>330143707</td>
<td>I By Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/25/2021</td>
<td>S</td>
<td>1293546 D</td>
<td>$138.4992 (2)</td>
<td>328850161</td>
<td>I By Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/28/2021</td>
<td>S</td>
<td>1051030 D</td>
<td>$138.2845 (3)</td>
<td>327798231</td>
<td>I By Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/29/2021</td>
<td>S</td>
<td>6802279 D</td>
<td>$137.3823 (4)</td>
<td>320995952</td>
<td>I By Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>6/29/2021</td>
<td>S</td>
<td>104584 D</td>
<td>$138.3096 (5)</td>
<td>320891368</td>
<td>I By Trust</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>6748580 D</td>
<td></td>
<td></td>
<td>I By Limited Liability Company (6)</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Code</th>
<th>V</th>
<th>(A) or (D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
<th>Ownership Form: Direct (D) or Indirect (I)</th>
<th>Nature of Indirect Beneficial Ownership</th>
</tr>
</thead>
</table>

Explanation of Responses:

(1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from $136.93 to $137.925, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(2) This sale from the Trust was executed in multiple trades at prices ranging from $137.93 to $138.86, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(3) This sale from the Trust was executed in multiple trades at prices ranging from $137.98 to $138.64, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(4) This sale from the Trust was executed in multiple trades at prices ranging from $137.23 to $138.225, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(5) This sale from the Trust was executed in multiple trades at prices ranging from $138.23 to $138.47, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

(6) The reporting person is a trustee of the Trust, the entity that holds 320,891,368 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of her pecuniary interest therein.
The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,000,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of her pecuniary interest therein.

<table>
<thead>
<tr>
<th>Reporting Owners</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Owner Name / Address</td>
<td>Director</td>
</tr>
<tr>
<td>WALTON ALICE L</td>
<td>X</td>
</tr>
<tr>
<td>P.O. BOX 1860</td>
<td></td>
</tr>
<tr>
<td>BENTONVILLE, AR 72712</td>
<td></td>
</tr>
</tbody>
</table>

Signatures


Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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