UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES  

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940  

1. Name and Address of Reporting Person  
WALTON S ROBSON  
702 S.W. 8TH STREET  
BENTONVILLE, AR 72716-0215  

2. Issuer Name and Ticker or Trading Symbol  
Walmart Inc. [ WMT ]  

3. Date of Earliest Transaction (MM/DD/YYYY)  
5/19/2021  

4. If Amendment, Date Original Filed (MM/DD/YYYY)  

5. Relationship of Reporting Person(s) to Issuer  
Check all applicable  
X Director  X 10% Owner  

6. Individual or Joint/Group Filing  
X Form filed by One Reporting Person  
_ Form filed by More than One Reporting Person  

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code (Instr. 8)</th>
<th>Amount (A) or Disposed of (D)</th>
<th>Price</th>
<th>Beneficially Owned</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/19/2021</td>
<td>360716 D</td>
<td>$141.7153 (2)</td>
<td>354314652</td>
<td>I</td>
<td>By Trust</td>
</tr>
</tbody>
</table>

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
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Explanation of Responses:  

(1) This sale from the Walton Family Holdings Trust (the "Trust") was executed in multiple trades at prices ranging from $141.17 to $142.165, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.  

(2) This sale from the Trust was executed in multiple trades at prices ranging from $142.17 to $142.615, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.  

(3) This sale from the Trust was executed in multiple trades at prices ranging from $140.83 to $141.82, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.  

(4) This sale from the Trust was executed in multiple trades at prices ranging from $141.83 to $142.825, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.  

(5) This sale from the Trust was executed in multiple trades at prices ranging from $142.83 to $142.86, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.  

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This sale from the Trust was executed in multiple trades at prices ranging from $141.61 to $142.60, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

This sale from the Trust was executed in multiple trades at prices ranging from $142.61 to $143.07, inclusive. The price reported above reflects the weighted average sale price. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

The reporting person is a trustee of the Trust, the entity that owns 352,022,116 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by the Trust except to the extent of his pecuniary interest therein.

Balance adjusted to reflect phantom shares acquired as dividend equivalents on deferred stock.

The reporting person is a member of Walton Enterprises, LLC, the entity that owns 1,000,891,131 shares of Common Stock. The reporting person disclaims beneficial ownership of the reported securities held by such LLC except to the extent of his pecuniary interest therein.

<table>
<thead>
<tr>
<th>Reporting Owners</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Owner Name / Address</td>
</tr>
<tr>
<td>WALTON S ROBSON</td>
</tr>
<tr>
<td>702 S.W. 8TH STREET, BENTONVILLE, AR 72716-0215</td>
</tr>
</tbody>
</table>

Signatures

/s/ Jennifer F. Rudolph, by power of attorney  5/21/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.