
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): 04/28/2026

UMB FINANCIAL CORPORATION
(Exact name of registrant as specified in its charter)

Commission File Number: 001-38481

Missouri
(State or other jurisdiction of
incorporation)

43-0903811
(IRS Employer
Identification No.)

1010 Grand Blvd., Kansas City, MO 64106
(Address of principal executive offices, including zip code)
(816) 860-7000
(Registrant's telephone number, including area code)
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17 CFR 240.13c-4(c))

Securities Registered Pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$1.00 Par Value	UMBF	The NASDAQ Global Select Market
Depository Shares, each representing a 1/400th interest in a share of 7.750% Fixed-Rate Reset Non-Cumulative Perpetual Preferred Stock, Series B	UMBFO	The NASDAQ Global Select Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

On April 28, 2026, UMB Financial Corporation (the “Company”) issued a press release announcing the financial results for the Company for the quarter ended March 31, 2026. A copy of the press release is attached as Exhibit 99.1 and the information is hereby incorporated by reference herein. The Company does not incorporate by reference information presented at any website referenced in the press release.

The Company is furnishing a copy of materials that will be used in the Company's shareholder conference call at 8:30 a.m. (CT) on April 29, 2026. A copy of the materials is attached as Exhibit 99.2 and will be available on the Company's website at www.umb.com. The materials are dated April 28, 2026, and the Company disclaims any obligation to correct or update any of the materials in the future.

The information contained in Item 2.02 of this Current Report on Form 8-K, including Exhibits 99.1 and 99.2 hereto, is being furnished and shall not be deemed to be “filed” with the Securities and Exchange Commission (“SEC”) for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”) or otherwise subject to the liabilities of that section and is not incorporated by reference into any filing of the Company under the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act, whether made before or after the date hereof, except as shall be expressly set forth by specific reference to this Current Report on Form 8-K in such a filing.

Item 8.01 Other Events

On April 28, 2026, the Company issued a press release announcing the Board of Directors of the Company had declared a quarterly dividend of \$0.43 per share that is payable on July 1, 2026 to stockholders of record of the Company's common stock as of the close of business on June 10, 2026. The Board of Directors of the Company also declared a dividend of \$193.75 per share of the Company's Series B 7.750% preferred stock, which results in a dividend of \$0.484375 per depository share. The preferred stock dividend is payable on July 15, 2026, to stockholders of record of the Company's preferred stock as of the close on business on June 30, 2026.

The Company also announced that the Board has authorized the repurchase of up to two million shares of the Company's common stock from time to time until the meeting of the Board that immediately follows the 2027 annual meeting of the Company's shareholders.

Item 9.01 Financial Statements and Exhibits

99.1	Press Release announcing financial results for the quarter ended March 31, 2026.
99.2	Investor Presentation Materials, dated April 28, 2026.
99.3	Press Release announcing dividend declaration and share repurchase.
104	The cover page from this Current Report on Form 8-K, formatted in Inline XBRL.



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News Release

//FOR IMMEDIATE RELEASE//

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UMB Financial Corporation Reports First Quarter 2026 Results

First Quarter 2026 Financial Highlights

- GAAP net income available to common shareholders of \$255.6 million, or \$3.35 per diluted common share, an increase of 222.3% as compared to the first quarter of 2025.
- Net operating income available to common shareholders⁽ⁱ⁾ of \$259.8 million, or \$3.41 per diluted common share, an increase of 53.8% as compared to the first quarter of 2025.
- First quarter revenue totaled \$739.2 million, a 31.1% increase as compared to the first quarter of 2025, and an increase of 2.5% from the fourth quarter of 2025.
- Net interest income of \$534.4 million, an increase of 34.4% as compared to the first quarter of 2025, and an increase of 2.3% from the fourth quarter of 2025.
- Net interest margin on a fully taxable equivalent basis of 3.38%, up 42 basis points from the first quarter of 2025.
- Noninterest income increased 23.2% to \$204.8 million compared to the first quarter of 2025.
- First quarter 2026 return on average assets of 1.47% and return on average common equity of 13.70%.
- GAAP efficiency ratio improved to 48.4% as compared to 65.2% in the first quarter of 2025.
- Average loans increased 10.8% on a linked-quarter, annualized basis to \$39.4 billion; average loans increased \$7.1 billion, or 21.9%, as compared to the first quarter of 2025. End-of-period loans were \$40.1 billion at March 31, 2026.
- Average customer funding that includes deposits and repurchase agreements increased 4.7% on a linked-quarter, annualized basis. Average noninterest-bearing demand deposits increased 10.4% on a linked-quarter, annualized basis to \$15.1 billion.
- Net charge-offs for the first quarter of 2026 totaled \$18.9 million, equal to 19 basis points of average loans, compared to 45 basis points of average loans in the first quarter of 2025.

(i) A non-GAAP financial measure reconciled later in this release to the nearest comparable GAAP measure.

KANSAS CITY, Mo. (April 28, 2026) – UMB Financial Corporation (Nasdaq: UMBF), a financial services company, announced net income available to common shareholders for the first quarter of 2026 of \$255.6 million, or \$3.35 per diluted share, compared to \$209.5 million, or \$2.74 per diluted share, in the fourth quarter of 2025 (linked quarter) and \$79.3 million, or \$1.21 per diluted share, in the first quarter of 2025.

Net operating income available to common shareholders, a non-GAAP financial measure reconciled later in this release to net income available to common shareholders, the nearest comparable GAAP measure,

was \$259.8 million, or \$3.41 per diluted share, for the first quarter of 2026, compared to \$235.2 million, or \$3.08 per diluted share, for the linked quarter and \$168.9 million, or \$2.58 per diluted share, for the first quarter of 2025. Operating pre-tax, pre-provision income (operating PTPP), a non-GAAP measure reconciled later in this release to the components of net income before taxes, the nearest comparable GAAP measure, was \$363.8 million, or \$4.76 per diluted share, for the first quarter of 2026, compared to \$329.1 million, or \$4.31 per diluted share, for the linked quarter, and \$233.3 million, or \$3.57 per diluted share, for the first quarter of 2025. These operating PTPP results represent an increase of 10.5% on a linked-quarter basis and an increase of 55.9% compared to the first quarter of 2025.

“Our first quarter results are a continuation of the strong business momentum we are seeing across our lines of businesses,” said Mariner Kemper, UMB Financial Corporation chairman and chief executive officer.

“With a year under our belt since the consummation of the Heartland Financial acquisition, we are pleased with the outcomes and benefits derived from the merger. During the first quarter, average loans increased at a 10.8% annualized rate compared to the fourth quarter of 2025, aided by strong gross loan production of \$2.3 billion which increased loan balances by \$1.4 billion to \$40.1 billion at March 31, 2026. Notwithstanding the geopolitical headlines, our borrowers remain resolute to handle any impacts from high gasoline prices and supply costs, as loan demand and our pipeline remain healthy. Other headlines around the private credit industry appear to exaggerate exposures and risks at regional banks. Private credit funds have and will always continue to be part of the capital formation ecosystem, and we are proud to partner with a few of the strongest players by providing asset servicing solutions to their funds. Our limited lending exposure to the private credit industry (<1% of total loans) is to high quality operators who have diversified holdings, strong credit structures and covenants, and low leverage, all underwritten to low loan-to-value metrics. The U.S. economy remains on sound footing but prolonged inflation, high interest rates, and the Middle East crisis have the potential to pose some risks; at UMB, we manage our balance sheet and businesses to weather all economic cycles, through underwriting discipline and prudent risk management practices. Such discipline is exemplified in our first quarter asset quality metrics, with net charge-offs averaging a modest 19 basis points of loans. Finally, our operating efficiency ratio improved to 47.6%, compared to 55.6% in the first quarter of 2025, while our operating return on average common equity improved to 13.9% from 12.5%.”

Mr. Kemper continued, "During the first quarter, we repurchased approximately 178,000 common shares totaling \$19.9 million in capital returned to shareholders. At the April meeting, the Board of Directors increased the share repurchase authorization to two million shares, from one million shares previously."

First Quarter 2026 earnings discussion

Note: The acquisition of Heartland Financial USA, Inc. (HTLF) closed on January 31, 2025; as such, financial results for the fiscal periods since that date include the impact from the acquired operations. Financial results in the first quarter of 2025 include only two months of impact of the acquired operations of HTLF.

Summary of quarterly financial results**UMB Financial Corporation**

(unaudited, dollars in thousands, except per common share data)

	Q1 2026	Q4 2025	Q1 2025
Net income (GAAP)	\$ 261,438	\$ 215,355	\$ 81,333
Net income available to common shareholders (GAAP)	255,625	209,543	79,320
Earnings per common share - diluted (GAAP)	3.35	2.74	1.21
Operating pre-tax, pre-provision income (Non-GAAP) ⁽ⁱ⁾	363,781	329,075	233,293
Operating pre-tax, pre-provision earnings per common share - diluted (Non-GAAP) ⁽ⁱ⁾	4.76	4.31	3.57
Operating pre-tax, pre-provision income - FTE (Non-GAAP) ⁽ⁱ⁾	372,494	337,837	240,798
Operating pre-tax, pre-provision earnings per common share - FTE - diluted (Non-GAAP) ⁽ⁱ⁾	4.88	4.42	3.68
Net operating income available to common shareholders (Non-GAAP) ⁽ⁱ⁾	259,809	235,206	168,878
Operating earnings per common share - diluted (Non-GAAP) ⁽ⁱ⁾	3.41	3.08	2.58

GAAP

Return on average assets	1.47%	1.20%	0.54%
Return on average common equity	13.70	11.27	5.86
Efficiency ratio	48.38	55.50	65.19

Non-GAAP⁽ⁱ⁾

Operating return on average assets	1.50%	1.34%	1.14%
Operating return on average common equity	13.93	12.65	12.47
Operating efficiency ratio	47.64	50.82	55.56

(i) See reconciliation of Non-GAAP measures to their nearest comparable GAAP measures later in this release.

Summary of revenue**UMB Financial Corporation**

(unaudited, dollars in thousands)

	Q1 2026	Q4 2025	Q1 2025	CQ vs. LQ	CQ vs. PY
Net interest income	\$ 534,366	\$ 522,500	\$ 397,639	\$ 11,866	\$ 136,727
Noninterest income:					
Trust and securities processing	94,667	92,428	79,781	2,239	14,886
Trading and investment banking	7,740	6,198	5,911	1,542	1,829
Service charges on deposit accounts	29,474	27,734	27,457	1,740	2,017
Insurance fees and commissions	255	236	178	19	77
Brokerage fees	21,089	20,495	18,102	594	2,987
Bankcard fees	28,878	29,052	26,293	(174)	2,585
Investment securities gains (losses), net	3,046	2,157	(4,782)	889	7,828
Other	19,644	20,069	13,258	(425)	6,386
Total noninterest income	\$ 204,793	\$ 198,369	\$ 166,198	\$ 6,424	\$ 38,595
Total revenue	\$ 739,159	\$ 720,869	\$ 563,837	\$ 18,290	\$ 175,322
Net interest income (FTE)	\$ 543,079	\$ 531,262	\$ 405,144		
Net interest margin (FTE)	3.38%	3.29%	2.96%		
Total noninterest income as a % of total revenue	27.7	27.5	29.5		

Net interest income

- First quarter 2026 net interest income totaled \$534.4 million, an increase of \$11.9 million, or 2.3%, from the linked quarter, driven primarily by decreased interest expense due to residual impacts of deposit repricing following the fourth-quarter reduction in short-term interest rates, as well as strong balance sheet growth as measured by a 2.7% increase in average loans and 2.6% increase in average noninterest-bearing demand deposit balances. These benefits were partially offset by the reduction in short-term interest rates, which impacted yields on loans and interest bearing due from bank balances, as well as two fewer days in the quarter.
- Average earning assets increased \$980.2 million, or 1.5%, from the linked quarter, largely driven by increases of \$1.0 billion in average loans and \$404.9 million in average federal funds and resell agreements, partially offset by a decrease of \$517.7 million in average interest bearing due from bank.
- Average interest-bearing liabilities increased \$302.7 million, or 0.7%, from the linked quarter, primarily driven by an increase of \$662.2 million, or 22.4%, in federal funds and repurchase agreements, partially offset by a decrease of \$362.4 million, or 0.8%, in interest-bearing deposits. The linked-quarter increase in repurchase agreements was driven entirely by customer activity within the public funds and institutional banking segments.
- Net interest margin for the first quarter was 3.38%, an increase of nine basis points from the linked quarter, due to lower yields on interest-bearing deposits driven by mix shift and repricing of deposits following the reduction in short-term interest rates, partially offset by lower benefit from free funds in a lower interest rate environment.
- On a year-over-year basis, net interest income increased \$136.7 million, or 34.4%, driven by an additional month of HTLF operations, higher purchase accounting accretion benefits, favorable repricing of deposits and loans in conjunction with lower short-term interest rates, and increases of \$7.1 billion, or 21.9%, in average loans and \$4.2 billion, or 26.2% in average securities. These increases were partially offset by a decrease of \$2.6 billion, or 38.4% in average interest-bearing due from banks.
- Average deposits increased 14.5% compared to the first quarter of 2025, reflecting strong organic growth as well as the impact of acquired HTLF balances. Average interest-bearing deposits increased 15.2%, and noninterest-bearing demand deposit balances increased 12.5% compared to the first quarter of 2025. Average demand deposit balances comprised 26.2% of total deposits, compared to 25.6% in the linked quarter and 26.7% in the first quarter of 2025.

Noninterest income

- First quarter 2026 noninterest income increased \$6.4 million, or 3.2%, on a linked-quarter basis, largely due to:
 - Increases of \$1.7 million in fund services income and \$1.0 million in corporate trust income, partially offset by a decrease of \$0.4 million in trust income, all recorded in trust and securities processing.
 - Increase of \$1.7 million in service charges on deposit accounts related to increased service charge income on interest-bearing checking accounts.
 - Increase of \$1.5 million in trading and investment banking due to increases in municipal trading activity.
 - Increase of \$0.9 million in investment securities gains primarily driven by a \$3.0 million gain on the sale of a non-marketable security in the first quarter of 2026, coupled with
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increases of \$4.3 million in valuation of the company's marketable securities. These increases are partially offset by a \$5.9 million gain on the sale of a non-marketable security recognized in the fourth quarter of 2025.

- Compared to the prior year, noninterest income in the first quarter of 2026 increased \$38.6 million, or 23.2%, primarily driven by:
 - An increase of \$14.9 million in trust and securities processing driven by increases of \$8.8 million in fund services income, \$3.4 million in trust income, and \$2.6 million in corporate trust income.
 - Increase of \$7.8 million in investment securities gains primarily driven by a \$3.0 million gain on the sale of a non-marketable security in the first quarter of 2026, coupled with decreased valuations in the company's non-marketable securities in the first quarter of 2025.
 - Increase of \$6.4 million in other income due to a \$4.3 million increase in gains recorded for recoveries of loans previously charged off by HTLF, coupled with a \$1.7 million increase in bank-owned life insurance income.
 - Increases of \$3.0 million in brokerage income due to higher 12b-1 fees and money market income, \$2.6 million in bankcard income due to increased interchange income, and \$2.0 million in service charges on deposit accounts driven by increased service charge income on interest-bearing checking accounts.

Noninterest expense

Summary of noninterest expense

UMB Financial Corporation

(unaudited, dollars in thousands)

	Q1 2026	Q4 2025	Q1 2025	CQ vs. LQ	CQ vs. PY
Salaries and employee benefits	\$ 219,681	\$ 228,605	\$ 221,398	\$ (8,924)	\$ (1,717)
Occupancy, net	19,075	19,933	16,069	(858)	3,006
Equipment	13,320	14,978	16,948	(1,658)	(3,628)
Supplies and services	5,604	6,843	4,785	(1,239)	819
Marketing and business development	13,792	15,246	7,998	(1,454)	5,794
Processing fees	42,059	43,350	40,850	(1,291)	1,209
Legal and consulting	9,087	23,614	28,606	(14,527)	(19,519)
Bankcard	11,841	12,570	12,795	(729)	(954)
Amortization of other intangible assets	23,460	25,454	17,482	(1,994)	5,978
Regulatory fees	8,270	3,164	8,237	5,106	33
Other	14,694	31,803	9,619	(17,109)	5,075
Total noninterest expense	\$ 380,883	\$ 425,560	\$ 384,787	\$ (44,677)	\$ (3,904)

- GAAP noninterest expense for the first quarter of 2026 was \$380.9 million, a decrease of \$44.7 million, or 10.5%, from the linked quarter and \$3.9 million, or 1.0% from the first quarter of 2025. First quarter 2026 expenses included \$4.4 million in total acquisition-related and other nonrecurring costs, compared to \$39.7 million in the linked quarter and \$53.2 million in the first quarter of 2025. Operating noninterest expense, a non-GAAP financial measure reconciled later in this release to noninterest expense, the nearest comparable GAAP measure, was \$375.4 million for the first quarter of 2026, a decrease of \$16.4 million, or 4.2%, from the linked quarter and an increase of \$44.8 million, or 13.6%, from the first quarter of 2025.
- The linked-quarter decrease in GAAP noninterest expense was driven by:

- o A decrease of \$17.1 million in other expense driven by fees for the termination of legacy HTLF contracts in the fourth quarter of 2025.
- o A decrease of \$14.5 million in legal and consulting expense primarily related to HTLF acquisition-related expenses.
- o A decrease of \$8.9 million in salaries and employee benefits expense driven by a \$14.7 million decline in bonus and commission expense from increased company performance in the fourth quarter of 2025, a \$7.4 million decrease in salaries and wage expense, and a \$3.9 million decrease in deferred compensation expense. These decreases were partially offset by a seasonal increase of \$17.3 million in payroll taxes, insurance, and 401(k) expense recognized in the first quarter.
- o Decreases of \$2.0 million in amortization of intangibles due to a decline in the amortization of the core deposit intangible, \$1.7 million in equipment due to decreases in software expense, \$1.5 million in marketing and business development driven by the timing of multiple advertising campaigns and decreased travel and entertainment expense, \$1.3 million in processing fees driven by decreased software subscription costs, and \$1.2 million in supplies and services due to lower computer hardware expense.
- o These decreases were partially offset by a \$5.1 million increase in regulatory fees driven by a larger reduction in the FDIC special assessment expense in the fourth quarter of 2025.
- The year-over-year decrease in GAAP noninterest expense was driven by:
 - o A decrease of \$19.5 million in legal and consulting expense, which included \$19.0 million of non-recurring transaction costs associated with the acquisition in the first quarter of 2025.
 - o This decrease was partially offset by the following increases:
 - Increase of \$6.0 million in amortization of intangibles related to the timing of the HTLF acquisition in the first quarter of 2025.
 - An increase of \$5.8 million driven by the timing of multiple advertising campaigns and increased travel and entertainment expense.
 - Increase of \$5.1 million in other expense driven by a \$2.5 million increase in charitable contributions, \$1.2 million increase in losses on the sale of other assets and expense related to other real estate owned, and \$0.9 million increase in tax expense other than income tax.
- First quarter 2026 noninterest expense included \$4.4 million in total acquisition-related and other nonrecurring costs, compared to \$39.7 million in the linked quarter and \$53.2 million in the first quarter of 2025. During the first quarter of 2026, this expense was composed primarily of \$4.0 million in salaries and employee benefits. During the linked quarter, the \$39.7 million in acquisition-related expense was primarily composed of \$15.5 million in other expense for contract termination fees, \$12.4 million in legal and consulting expense, \$7.1 million in salaries and employee benefits, and \$3.0 million in marketing expense. During the first quarter of 2025, acquisition-related expense was primarily composed of \$33.3 million in salaries and employee benefits and \$19.0 million in legal and consulting expense.

Income taxes

- The company's effective tax rate was 21.1% for the quarter ended March 31, 2026, compared to 12.6% for the same period in 2025. The increase is mainly due to more favorable discrete tax items in 2025, including a benefit from remeasuring deferred tax assets after the HTLF
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acquisition increased the state marginal tax rate. Additionally, a smaller proportion of pre-tax income in 2026 was earned from tax-exempt municipal securities.

Balance sheet

- Average total assets for the first quarter of 2026 were \$70.4 billion compared to \$69.6 billion for the linked quarter and \$60.0 billion for the same period in 2025.

Summary of average loans and leases - QTD Average

UMB Financial Corporation

(unaudited, dollars in thousands)

	Q1 2026	Q4 2025	Q1 2025	CQ vs. LQ	CQ vs. PY
Commercial and industrial ⁽ⁱ⁾	\$ 16,627,000	\$ 15,754,499	\$ 12,852,630	\$ 872,501	\$ 3,774,370
Specialty lending	534,979	542,857	522,583	(7,878)	12,396
Commercial real estate	16,534,892	16,512,390	14,074,863	22,502	2,460,029
Consumer real estate	4,433,669	4,379,183	3,819,602	54,486	614,067
Consumer	247,090	242,129	264,467	4,961	(17,377)
Credit cards	757,471	778,779	689,645	(21,308)	67,826
Leases and other	248,109	134,235	85,907	113,874	162,202
Total loans	<u>\$ 39,383,210</u>	<u>\$ 38,344,072</u>	<u>\$ 32,309,697</u>	<u>\$ 1,039,138</u>	<u>\$ 7,073,513</u>

(i) Commercial and industrial loans include all loans to Non-Depository Financial Institutions (NDFIs).

- Average loans for the first quarter of 2026 increased \$1.0 billion, or 2.7%, on a linked-quarter basis and \$7.1 billion, or 21.9%, compared to the first quarter of 2025. These increases reflect continued organic momentum across legacy UMB geographies, as well as the impact of acquired HTLF balances.

Summary of average securities - QTD Average

UMB Financial Corporation

(unaudited, dollars in thousands)

	Q1 2026	Q4 2025	Q1 2025	CQ vs. LQ	CQ vs. PY
Securities available for sale:					
U.S. Treasury	\$ 2,264,390	\$ 2,256,084	\$ 1,397,844	\$ 8,306	\$ 866,546
U.S. Agencies	54,459	77,151	133,852	(22,692)	(79,393)
Mortgage-backed	8,155,646	7,977,598	5,303,047	178,048	2,852,599
State and political subdivisions	2,446,129	2,466,226	2,084,441	(20,097)	361,688
Corporates	158,088	196,425	317,378	(38,337)	(159,290)
Collateralized loan obligations	534,566	555,561	398,418	(20,995)	136,148
Total securities available for sale	<u>\$ 13,613,278</u>	<u>\$ 13,529,045</u>	<u>\$ 9,634,980</u>	<u>\$ 84,233</u>	<u>\$ 3,978,298</u>
Securities held to maturity:					
U.S. Treasury	\$ 38,255	\$ 38,251	\$ —	\$ 4	\$ 38,255
U.S. Agencies	—	—	112,547	—	(112,547)
Mortgage-backed	2,482,131	2,536,279	2,492,446	(54,148)	(10,315)
State and political subdivisions	3,177,060	3,137,793	3,022,878	39,267	154,182
Total securities held to maturity	<u>\$ 5,697,446</u>	<u>\$ 5,712,323</u>	<u>\$ 5,627,871</u>	<u>\$ (14,877)</u>	<u>\$ 69,575</u>
Trading securities	\$ 17,354	\$ 19,155	\$ 20,863	\$ (1,801)	\$ (3,509)
Other securities	697,129	710,772	586,866	(13,643)	110,263
Total securities	<u>\$ 20,025,207</u>	<u>\$ 19,971,295</u>	<u>\$ 15,870,580</u>	<u>\$ 53,912</u>	<u>\$ 4,154,627</u>

- Average total securities increased 0.3% on a linked-quarter basis and 26.2% compared to the first quarter of 2025.

Summary of average deposits - QTD Average
UMB Financial Corporation

(unaudited, dollars in thousands)

	Q1 2026	Q4 2025	Q1 2025	CQ vs. LQ	CQ vs. PY
Deposits:					
Noninterest-bearing demand	\$ 15,103,339	\$ 14,720,416	\$ 13,428,205	\$ 382,923	\$ 1,675,134
Interest-bearing demand and savings	38,996,451	39,299,431	33,991,906	(302,980)	5,004,545
Time deposits	3,474,321	3,533,753	2,864,408	(59,432)	609,913
Total deposits	\$ 57,574,111	\$ 57,553,600	\$ 50,284,519	\$ 20,511	\$ 7,289,592
Noninterest bearing deposits as % of total	26.2%	25.6%	26.7%		

- Average deposits remained flat on a linked-quarter basis and increased 14.5% compared to the first quarter of 2025. The increase compared to the first quarter of 2025 reflects the impact of acquired HTLF balances.

Capital
Capital information
UMB Financial Corporation

(unaudited, dollars in thousands, except per share data)

	March 31, 2026	December 31, 2025	March 31, 2025
Total equity	\$ 7,826,997	\$ 7,693,568	\$ 6,748,434
Total common equity	7,538,743	7,417,284	6,637,730
Accumulated other comprehensive loss, net	(331,350)	(261,520)	(492,698)
Book value per common share	99.22	97.65	87.43
Tangible book value per common share (Non-GAAP) ⁽ⁱ⁾	68.94	67.02	56.40

Regulatory capital:

Common equity Tier 1 capital	\$ 5,685,870	\$ 5,459,343	\$ 4,767,403
Tier 1 capital	5,979,936	5,753,409	4,878,108
Total capital	6,892,054	6,654,521	5,914,197

Regulatory capital ratios:

Common equity Tier 1 capital ratio	11.16%	10.96%	10.11%
Tier 1 risk-based capital ratio	11.74	11.55	10.35
Total risk-based capital ratio	13.53	13.36	12.54
Tier 1 leverage ratio	8.73	8.54	8.47

(i) See reconciliation of Non-GAAP measures to their nearest comparable GAAP measures later in this release.

- In March 2026, the company repurchased 178,249 common shares at a weighted average price of \$111.62 for a total repurchase of \$19.9 million.
- At March 31, 2026, the regulatory capital ratios presented in the foregoing table exceeded all “well-capitalized” regulatory thresholds.

Asset Quality

Credit quality

UMB Financial Corporation

(unaudited, dollars in thousands)

	Q1 2026	Q4 2025	Q3 2025	Q2 2025	Q1 2025
Net charge-offs - total loans	\$ 18,929	\$ 12,654	\$ 18,383	\$ 15,462	\$ 35,872
Net loan charge-offs as a % of total average loans	0.19%	0.13%	0.20%	0.17%	0.45%
Loans over 90 days past due	\$ 14,924	\$ 18,403	\$ 6,131	\$ 6,813	\$ 6,346
Loans over 90 days past due as a % of total loans	0.04%	0.05%	0.02%	0.02%	0.02%
Nonaccrual and restructured loans	\$ 151,250	\$ 144,666	\$ 131,965	\$ 97,029	\$ 100,885
Nonaccrual and restructured loans as a % of total loans	0.38%	0.37%	0.35%	0.26%	0.28%
Provision for credit losses	\$ 27,000	\$ 25,000	\$ 22,500	\$ 21,000	\$ 86,000 ⁽ⁱ⁾

(i) Provision in the first quarter of 2025 included \$62.0 million for Day 1 provision expense to establish an allowance for credit losses on acquired HTLF loans that were designated as non-purchase credit deteriorated (non-PCD) at the close of the transaction.

- Provision for credit losses for the first quarter increased \$2.0 million from the linked quarter and decreased \$59.0 million from the first quarter of 2025. Provision in the first quarter of 2025 includes \$62.0 million for Day 1 provision expense, as described above. The remainder of the change in provision expense is driven by ongoing recalibrations of econometric loss models and general portfolio trends in the current periods as compared to the prior periods.
- Net charge-offs for the first quarter totaled \$18.9 million, or 0.19% of average loans, compared to \$12.7 million, or 0.13% of average loans in the linked quarter, and \$35.9 million, or 0.45% of average loans for the first quarter of 2025.

Conference Call

The company will host a conference call to discuss its first quarter 2026 earnings results on Wednesday, April 29, 2026, at 8:30 a.m. (CT).

Interested parties may access the call by dialing (toll-free) 888-596-4144 or (international) 646-968-2525 and requesting to join the UMB Financial call with access code 8227474. The live call may also be accessed by visiting investorrelations.umb.com or by using the following link:

UMB Financial 1Q 2026 Conference Call

A replay of the conference call may be heard through May 13, 2026, by calling (toll-free) 800-770-2030 or (international) 609-800-9909. The replay access code required for playback is 8227474. The call replay may also be accessed at investorrelations.umb.com.

Non-GAAP Financial Information

In this release, we provide information about net operating income available to common shareholders, operating earnings per share – diluted (operating EPS), operating return on average common equity (operating ROE), operating return on average assets (operating ROA), operating noninterest expense, operating efficiency ratio, operating pre-tax, pre-provision income (operating PTPP), operating pre-tax, pre-provision earnings per share – diluted (operating PTPP EPS), operating pre-tax, pre-provision income on a fully tax equivalent basis (operating PTPP-FTE), operating pre-tax, pre-provision FTE earnings per share – diluted (operating PTPP-FTE EPS), tangible common shareholders' equity, and tangible book value per share, all of which are non-GAAP financial measures. This information supplements the results that are reported according to generally accepted accounting principles in the United States (GAAP) and should not be viewed in isolation from, or as a substitute for, GAAP results. The differences between the non-GAAP financial measures – net operating income available to common shareholders, operating EPS, operating ROE, operating ROA, operating noninterest expense, operating efficiency ratio, operating

PTPP, operating PTPP EPS, operating PTPP-FTE, operating PTPP-FTE EPS, tangible common shareholders' equity, and tangible book value per share – and the nearest comparable GAAP financial measures are reconciled later in this release. The company believes that these non-GAAP financial measures and the reconciliations may be useful to investors because they adjust for acquisition- and severance-related items, and the FDIC special assessment that management does not believe reflect the company's fundamental operating performance.

Net operating income available to common shareholders for the relevant period is defined as GAAP net income available to common shareholders, adjusted to reflect the impact of excluding expenses related to Day 1 acquisition provision expense, acquisitions, severance expense, the FDIC special assessment, and the cumulative tax impact of these adjustments.

Operating EPS (diluted) is calculated as earnings per share as reported, adjusted to reflect, on a per share basis, the impact of excluding the non-GAAP adjustments described above for the relevant period. Operating ROE is calculated as net operating income available to common shareholders, divided by the company's average total common shareholders' equity for the relevant period. Operating ROA is calculated as net operating income available to common shareholders, divided by the company's average assets for the relevant period. Operating noninterest expense for the relevant period is defined as GAAP noninterest expense, adjusted to reflect the pre-tax impact of non-GAAP adjustments described above. Operating efficiency ratio is calculated as the company's operating noninterest expense, net of amortization of other intangibles, divided by the company's total non-GAAP revenue (calculated as net interest income plus noninterest income, less gains on sales of securities available for sale, net).

Operating PTPP income for the relevant period is defined as GAAP net interest income plus GAAP noninterest income, less noninterest expense, adjusted to reflect the impact of excluding expenses related to acquisitions and severance, and the FDIC special assessment.

Operating PTPP-FTE for the relevant period is defined as GAAP net interest income on a fully tax equivalent basis plus GAAP noninterest income, less noninterest expense, adjusted to reflect the impact of excluding expenses related to acquisitions and severance, and the FDIC special assessment.

Tangible common shareholders' equity for the relevant period is defined as GAAP common shareholders' equity, net of intangible assets. Tangible book value per share is defined as tangible common shareholders' equity divided by the company's total common shares outstanding.

Forward-Looking Statements:

This press release contains, and our other communications may contain, forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "believe," "expect," "anticipate," "intend," "estimate," "project," "outlook," "forecast," "target," "trend," "plan," "goal," or other words of comparable meaning or future-tense or conditional verbs such as "may," "will," "should," "would," or "could." Forward-looking statements convey our expectations, intentions, or forecasts about future events, circumstances, results, or aspirations. All forward-looking statements are subject to assumptions, risks, and uncertainties, which may change over time and many of which are beyond our control. You should not rely on any forward-looking statement as a prediction or guarantee about the future. Our actual future objectives, strategies, plans, prospects, performance, condition, or results may differ materially from those set forth in any forward-looking statement. Some of the factors that may cause actual results or other future events, circumstances, or aspirations to differ from those in forward-looking statements are described in our Annual Report on Form 10-K for the year ended December 31, 2025, our subsequent Quarterly Reports on Form 10-Q or Current Reports on Form 8-K, or other applicable documents that are filed or furnished with the U.S. Securities and Exchange Commission (SEC). In addition to such factors that have been disclosed previously: macroeconomic and adverse developments and uncertainties related to the collateral effects of the collapse of, and challenges for, domestic and international banks, including the impacts to the U.S. and global economies; sustained levels of high inflation and the potential for an economic

recession on the heels of aggressive quantitative tightening by the Federal Reserve; and impacts related to or resulting from instability in the Middle East and Russia's military action in Ukraine, such as the broader impacts to financial markets and the global macroeconomic and geopolitical environments, may also cause actual results or other future events, circumstances, or aspirations to differ from our forward-looking statements. Any forward-looking statement made by us or on our behalf speaks only as of the date that it was made. We do not undertake to update any forward-looking statement to reflect the impact of events, circumstances, or results that arise after the date that the statement was made, except to the extent required by applicable securities laws. You, however, should consult further disclosures (including disclosures of a forward-looking nature) that we may make in any subsequent Annual Report on Form 10-K, Quarterly Report on Form 10-Q, Current Report on Form 8-K, or other applicable document that is filed or furnished with the SEC.

About UMB:

UMB Financial Corporation (Nasdaq: UMBF) is a financial services company headquartered in Kansas City, Mo. UMB offers commercial banking, which includes comprehensive deposit, lending, investment and retirement plan services; personal banking, which includes comprehensive deposit, lending, wealth management and financial planning services; and institutional banking, which includes asset servicing, corporate trust solutions, investment banking and healthcare services. UMB operates branches throughout Missouri, Arizona, California, Colorado, Iowa, Kansas, Illinois, Minnesota, Nebraska, New Mexico, Oklahoma, Texas, Utah, and Wisconsin. As the company's reach continues to grow, it also serves business clients nationwide and institutional clients in several countries. For more information, visit [UMB.com](https://www.umb.com), [UMB Blog](#), [UMB Facebook](#) and [UMB LinkedIn](#).

Consolidated Balance Sheets
UMB Financial Corporation

(unaudited, dollars in thousands)

	March 31,	
	2026	2025
ASSETS		
Loans	\$ 40,134,325	\$ 35,936,281
Allowance for credit losses on loans	(425,876)	(368,922)
Net loans	39,708,449	35,567,359
Loans held for sale	4,471	5,099
Securities:		
Available for sale	13,660,886	10,895,659
Held to maturity, net of allowance for credit losses	5,699,881	5,712,764
Trading securities	24,205	35,461
Other securities	685,590	647,152
Total securities	20,070,562	17,291,036
Federal funds sold and resell agreements	1,524,669	636,069
Interest-bearing due from banks	5,655,290	9,811,867
Cash and due from banks	735,829	917,450
Premises and equipment, net	391,020	391,147
Accrued income	342,685	308,103
Goodwill	1,837,594	1,798,451
Other intangibles, net	463,409	557,186
Other assets	1,940,183	2,063,546
Total assets	<u>\$ 72,674,161</u>	<u>\$ 69,347,313</u>
LIABILITIES		
Deposits:		
Noninterest-bearing demand	\$ 17,041,696	\$ 18,431,854
Interest-bearing demand and savings	39,728,542	36,898,898
Time deposits under \$250,000	1,823,536	1,871,388
Time deposits of \$250,000 or more	1,386,982	1,319,038
Total deposits	59,980,756	58,521,178
Federal funds purchased and repurchase agreements	3,550,738	2,559,983
Long-term debt	477,164	654,380
Accrued expenses and taxes	309,932	352,143
Other liabilities	528,574	511,195
Total liabilities	<u>64,847,164</u>	<u>62,598,879</u>
SHAREHOLDERS' EQUITY		
Series A Fixed-Rate Reset Non-Cumulative Perpetual Preferred stock	—	110,705
Series B Fixed-Rate Reset Non-Cumulative Perpetual Preferred stock	294,066	—
Common stock	78,666	78,666
Capital surplus	4,006,726	3,993,662
Retained earnings	3,958,611	3,224,866
Accumulated other comprehensive loss, net	(331,350)	(492,698)
Treasury stock	(179,722)	(166,767)
Total shareholders' equity	<u>7,826,997</u>	<u>6,748,434</u>
Total liabilities and shareholders' equity	<u>\$ 72,674,161</u>	<u>\$ 69,347,313</u>

Consolidated Statements of Income

UMB Financial Corporation

(unaudited, dollars in thousands except share and per share data)

	Three Months Ended March 31,	
	2026	2025
INTEREST INCOME		
Loans	\$ 633,078	\$ 527,404
Securities:		
Taxable interest	145,299	98,296
Tax-exempt interest	34,454	29,963
Total securities income	179,753	128,259
Federal funds and resell agreements	16,063	6,952
Interest-bearing due from banks	37,902	74,985
Trading securities	271	370
Total interest income	867,067	737,970
INTEREST EXPENSE		
Deposits	292,373	303,406
Federal funds and repurchase agreements	29,698	25,790
Other	10,630	11,135
Total interest expense	332,701	340,331
Net interest income	534,366	397,639
Provision for credit losses	27,000	86,000
Net interest income after provision for credit losses	507,366	311,639
NONINTEREST INCOME		
Trust and securities processing	94,667	79,781
Trading and investment banking	7,740	5,911
Service charges on deposit accounts	29,474	27,457
Insurance fees and commissions	255	178
Brokerage fees	21,089	18,102
Bankcard fees	28,878	26,293
Investment securities gains (losses), net	3,046	(4,782)
Other	19,644	13,258
Total noninterest income	204,793	166,198
NONINTEREST EXPENSE		
Salaries and employee benefits	219,681	221,398
Occupancy, net	19,075	16,069
Equipment	13,320	16,948
Supplies and services	5,604	4,785
Marketing and business development	13,792	7,998
Processing fees	42,059	40,850
Legal and consulting	9,087	28,606
Bankcard	11,841	12,795
Amortization of other intangible assets	23,460	17,482
Regulatory fees	8,270	8,237
Other	14,694	9,619
Total noninterest expense	380,883	384,787
Income before income taxes	331,276	93,050
Income tax expense	69,838	11,717
NET INCOME	261,438	81,333
Less: Preferred dividends	5,813	2,013
NET INCOME AVAILABLE TO COMMON SHAREHOLDERS	<u>\$ 255,625</u>	<u>\$ 79,320</u>
PER SHARE DATA		
Net income per common share – basic	\$ 3.36	\$ 1.22
Net income per common share – diluted	3.35	1.21
Dividends per common share	0.43	0.40

Weighted average common shares outstanding – basic	76,032,620	65,063,262
Weighted average common shares outstanding – diluted	76,399,233	65,496,058

Consolidated Statements of Comprehensive Income

UMB Financial Corporation

(unaudited, dollars in thousands)

	Three Months Ended March 31,	
	2026	2025
Net income	\$ 261,438	\$ 81,333
Other comprehensive (loss) income, before tax:		
Unrealized gains and losses on debt securities:		
Change in unrealized holding gains and losses, net	(85,472)	76,235
Less: Reclassification adjustment for net gains included in net income	(403)	(390)
Amortization of net unrealized loss on securities transferred from available-for-sale to held-to-maturity	7,088	8,290
Change in unrealized gains and losses on debt securities	(78,787)	84,135
Unrealized gains and losses on derivative hedges:		
Change in unrealized gains and losses on derivative hedges, net	(16,053)	22,646
Less: Reclassification adjustment for net gains included in net income	(797)	(24)
Change in unrealized gains and losses on derivative hedges	(16,850)	22,622
Other comprehensive (loss) income, before tax	(95,637)	106,757
Income tax benefit (expense)	25,807	(26,405)
Other comprehensive (loss) income	(69,830)	80,352
Comprehensive income	<u>\$ 191,608</u>	<u>\$ 161,685</u>

Consolidated Statements of Shareholders' Equity
UMB Financial Corporation

(unaudited, dollars in thousands except per share data)

	Preferred Stock	Common Stock	Capital Surplus	Retained Earnings	Accumulate d Other Comprehen sive (Loss) Income	Treasury Stock	Total
Balance - January 1, 2025	\$ —	\$ 55,057	\$ 1,145,638	\$ 3,174,948	\$ (573,050)	\$ (336,052)	\$ 3,466,541
Total comprehensive income	—	—	—	81,333	80,352	—	161,685
Cash dividends declared:							
Preferred dividends Series A (\$175.00 per share)	—	—	—	(2,013)	—	—	(2,013)
Common dividends (\$0.40 per share)	—	—	—	(29,402)	—	—	(29,402)
Purchase of treasury stock	—	—	—	—	—	(15,434)	(15,434)
Issuances of equity awards, net of forfeitures	—	—	(15,595)	—	—	16,395	800
Recognition of equity-based compensation	—	—	32,419	—	—	—	32,419
Sale of treasury stock	—	—	116	—	—	60	176
Exercise of stock options	—	—	126	—	—	179	305
Common stock issuance costs	—	—	67,056	—	—	168,085	235,141
Stock issuance for acquisition, net of issuance costs	110,705	23,609	2,763,902	—	—	—	2,898,216
Balance - March 31, 2025	<u>\$ 110,705</u>	<u>\$ 78,666</u>	<u>\$ 3,993,662</u>	<u>\$ 3,224,866</u>	<u>\$ (492,698)</u>	<u>\$ (166,767)</u>	<u>\$ 6,748,434</u>
Balance - January 1, 2026	\$ 294,066	\$ 78,666	\$ 4,011,047	\$ 3,736,413	\$ (261,520)	\$ (165,104)	\$ 7,693,568
Total comprehensive income	—	—	—	261,438	(69,830)	—	191,608
Cash dividends declared:							
Preferred dividends Series B (\$193.75 per share)	—	—	—	(5,813)	—	—	(5,813)
Common dividends (\$0.43 per share)	—	—	—	(33,427)	—	—	(33,427)
Purchase of treasury stock	—	—	—	—	—	(32,814)	(32,814)
Issuances of equity awards, net of forfeitures	—	—	(16,311)	—	—	17,810	1,499
Recognition of equity-based compensation	—	—	11,924	—	—	—	11,924
Sale of treasury stock	—	—	83	—	—	86	169
Exercise of stock options	—	—	(17)	—	—	300	283
Balance - March 31, 2026	<u>\$ 294,066</u>	<u>\$ 78,666</u>	<u>\$ 4,006,726</u>	<u>\$ 3,958,611</u>	<u>\$ (331,350)</u>	<u>\$ (179,722)</u>	<u>\$ 7,826,997</u>

Average Balances / Yields and Rates

UMB Financial Corporation

(tax - equivalent basis)

(unaudited, dollars in thousands)

	Three Months Ended March 31,			
	2026		2025	
	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate
Assets				
Loans, net of unearned interest	\$ 39,383,210	6.52%	\$ 32,309,697	6.62%
Securities:				
Taxable	15,654,218	3.76	11,728,148	3.40
Tax-exempt	4,353,635	4.01	4,121,569	3.68
Total securities	20,007,853	3.82	15,849,717	3.47
Federal funds and resell agreements	1,539,874	4.23	555,805	5.07
Interest-bearing due from banks	4,192,804	3.67	6,808,680	4.47
Trading securities	17,354	6.59	20,863	7.56
Total earning assets	65,141,095	5.45	55,544,762	5.44
Allowance for credit losses	(417,768)		(320,371)	
Other assets	5,704,489		4,752,484	
Total assets	<u>\$ 70,427,816</u>		<u>\$ 59,976,875</u>	
Liabilities and Shareholders' Equity				
Interest-bearing deposits	\$ 42,470,772	2.79%	\$ 36,856,314	3.34%
Federal funds and repurchase agreements	3,623,410	3.32	2,692,907	3.88
Borrowed funds	475,518	9.07	570,427	7.92
Total interest-bearing liabilities	46,569,700	2.90	40,119,648	3.44
Noninterest-bearing demand deposits	15,103,339		13,428,205	
Other liabilities	894,926		861,375	
Shareholders' equity	7,859,851		5,567,647	
Total liabilities and shareholders' equity	<u>\$ 70,427,816</u>		<u>\$ 59,976,875</u>	
Net interest spread		2.55%		2.00%
Net interest margin		3.38		2.96

Business Segment Information

UMB Financial Corporation

(unaudited, dollars in thousands)

	Three Months Ended March 31, 2026			
	Commercial Banking	Institutional Banking	Personal Banking	Total
Net interest income	\$ 365,342	\$ 77,287	\$ 91,737	\$ 534,366
Provision for credit losses	23,777	497	2,726	27,000
Noninterest income	46,289	121,829	36,675	204,793
Noninterest expense	165,452	112,931	102,500	380,883
Income before taxes	222,402	85,688	23,186	331,276
Income tax expense	46,886	18,064	4,888	69,838
Net income	\$ 175,516	\$ 67,624	\$ 18,298	\$ 261,438

	Three Months Ended March 31, 2025			
	Commercial Banking	Institutional Banking	Personal Banking	Total
Net interest income	\$ 273,916	\$ 61,159	\$ 62,564	\$ 397,639
Provision for credit losses	66,751	435	18,814	86,000
Noninterest income	37,218	103,797	25,183	166,198
Noninterest expense	173,011	107,268	104,508	384,787
Income (loss) before taxes	71,372	57,253	(35,575)	93,050
Income tax expense (benefit)	8,987	7,210	(4,480)	11,717
Net income (loss)	\$ 62,385	\$ 50,043	\$ (31,095)	\$ 81,333

The company has strategically aligned its operations into the following three reportable segments: Commercial Banking, Institutional Banking, and Personal Banking. Senior executive officers regularly evaluate business segment financial results produced by the company's internal reporting system in deciding how to allocate resources and assess performance for individual business segments. The company's reportable segments include certain corporate overhead, technology and service costs that are allocated based on methodologies that are applied consistently between periods. For comparability purposes, amounts in all periods are based on methodologies in effect at March 31, 2026.

Non-GAAP Financial Measures

Net operating income available to common shareholders Non-GAAP reconciliations:

UMB Financial Corporation

(unaudited, dollars in thousands except per share data)

	Three Months Ended March 31,	
	2026	2025
Net income available to common shareholders (GAAP)	\$ 255,625	\$ 79,320
Adjustments:		
Day 1 acquisition provision expense	—	62,037
Acquisition expense	4,354	53,169
Severance expense	2,036	445
FDIC special assessment	(885)	629
Tax-impact of adjustments ⁽ⁱ⁾	(1,321)	(26,722)
Total Non-GAAP adjustments (net of tax)	4,184	89,558
Net operating income (Non-GAAP)	\$ 259,809	\$ 168,878
Earnings per common share - diluted (GAAP)	\$ 3.35	\$ 1.21
Day 1 acquisition provision expense	—	0.95
Acquisition expense	0.06	0.81
Severance expense	0.03	0.01
FDIC special assessment	(0.01)	0.01
Tax-impact of adjustments ⁽ⁱ⁾	(0.02)	(0.41)
Operating earnings per common share - diluted (Non-GAAP)	\$ 3.41	\$ 2.58
GAAP		
Return on average assets	1.47%	0.54%
Return on average common equity	13.70	5.86
Non-GAAP		
Operating return on average assets	1.50%	1.14%
Operating return on average common equity	13.93	12.47

(i) Calculated using the company's marginal tax rate of 24.0%. Certain merger-related expenses are non-deductible.

Operating noninterest expense and operating efficiency ratio Non-GAAP reconciliations:

UMB Financial Corporation

(unaudited, dollars in thousands)

	Three Months Ended March 31,	
	2026	2025
Noninterest expense	\$ 380,883	\$ 384,787
Adjustments to arrive at operating noninterest expense (pre-tax):		
Acquisition expense	4,354	53,169
Severance expense	2,036	445
FDIC special assessment	(885)	629
Total Non-GAAP adjustments (pre-tax)	5,505	54,243
Operating noninterest expense (Non-GAAP)	<u>\$ 375,378</u>	<u>\$ 330,544</u>
Noninterest expense	\$ 380,883	\$ 384,787
Less: Amortization of other intangibles	23,460	17,482
Noninterest expense, net of amortization of other intangibles (Non-GAAP) (numerator A)	<u>\$ 357,423</u>	<u>\$ 367,305</u>
Operating noninterest expense	\$ 375,378	\$ 330,544
Less: Amortization of other intangibles	23,460	17,482
Operating expense, net of amortization of other intangibles (Non-GAAP) (numerator B)	<u>\$ 351,918</u>	<u>\$ 313,062</u>
Net interest income	\$ 534,366	\$ 397,639
Noninterest income	204,793	166,198
Less: Gains on sales of securities available for sale, net	403	390
Total Non-GAAP Revenue (denominator A)	<u>\$ 738,756</u>	<u>\$ 563,447</u>
Efficiency ratio (numerator A/denominator A)	48.38%	65.19%
Operating efficiency ratio (Non-GAAP) (numerator B/denominator A)	47.64	55.56

Operating pre-tax, pre-provision income non-GAAP reconciliations:

UMB Financial Corporation

(unaudited, dollars in thousands except per share data)

	Three Months Ended March 31,	
	2026	2025
Net interest income (GAAP)	\$ 534,366	\$ 397,639
Noninterest income (GAAP)	204,793	166,198
Noninterest expense (GAAP)	380,883	384,787
Adjustments to arrive at operating noninterest expense:		
Acquisition expense	4,354	53,169
Severance expense	2,036	445
FDIC special assessment	(885)	629
Total Non-GAAP adjustments	5,505	54,243
Operating noninterest expense (Non-GAAP)	375,378	330,544
Operating pre-tax, pre-provision income (Non-GAAP)	\$ 363,781	\$ 233,293
Net interest income earnings per common share - diluted (GAAP)	\$ 6.99	\$ 6.07
Noninterest income (GAAP)	2.68	2.54
Noninterest expense (GAAP)	4.99	5.87
Acquisition expense	0.06	0.81
Severance expense	0.03	0.01
FDIC special assessment	(0.01)	0.01
Operating pre-tax, pre-provision earnings per common share - diluted (Non-GAAP)	\$ 4.76	\$ 3.57

Operating pre-tax, pre-provision income - FTE Non-GAAP reconciliations:

UMB Financial Corporation

(unaudited, dollars in thousands except per share data)

	Three Months Ended March 31,	
	2026	2025
Net interest income (GAAP)	\$ 534,366	\$ 397,639
Adjustments to arrive at net interest income - FTE:		
Tax equivalent interest	8,713	7,505
Net interest income - FTE (Non-GAAP)	543,079	405,144
Noninterest income (GAAP)	204,793	166,198
Noninterest expense (GAAP)	380,883	384,787
Adjustments to arrive at operating noninterest expense:		
Acquisition expense	4,354	53,169
Severance expense	2,036	445
FDIC special assessment	(885)	629
Total Non-GAAP adjustments	5,505	54,243
Operating noninterest expense (Non-GAAP)	375,378	330,544
Operating pre-tax, pre-provision income - FTE (Non-GAAP)	\$ 372,494	\$ 240,798
Net interest income earnings per common share - diluted (GAAP)	\$ 6.99	\$ 6.07
Tax equivalent interest	0.12	0.11
Net interest income - FTE (Non-GAAP)	7.11	6.18
Noninterest income (GAAP)	2.68	2.54
Noninterest expense (GAAP)	4.99	5.87
Acquisition expense	0.06	0.81
Severance expense	0.03	0.01
FDIC special assessment	(0.01)	0.01
Operating pre-tax, pre-provision income - FTE earnings per common share - diluted (Non-GAAP)	\$ 4.88	\$ 3.68

Tangible book value non-GAAP reconciliations:

UMB Financial Corporation

(unaudited, dollars in thousands except share and per share data)

	As of March 31,	
	2026	2025
Total common shareholders' equity (GAAP)	\$ 7,538,743	\$ 6,637,730
Less: Intangible assets		
Goodwill	1,837,594	1,798,451
Other intangibles, net	463,409	557,186
Total intangibles, net	2,301,003	2,355,637
Total tangible common shareholders' equity (Non-GAAP)	\$ 5,237,740	\$ 4,282,093
Total common shares outstanding	75,977,250	75,917,456
Ratio of total common shareholders' equity (book value) per share	\$ 99.22	\$ 87.43
Ratio of total tangible common shareholders' equity (tangible book value) per share (Non-GAAP)	68.94	56.40

1st Quarter 2026 Update

Count on **more**™

Kansas City, MO

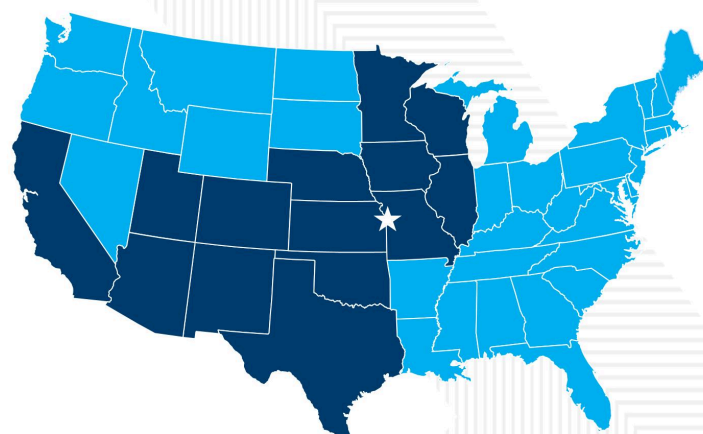
April 28, 2026

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Please refer to the Forward-Looking Statements on slide 50 for important disclosures about information contained in this presentation.

Highlights

Founded	1913
Ticker	UMBF - Nasdaq
Market Cap	\$8.6 B
Total Assets	\$72.7 B
Gross Loans	\$40.1 B
Total Deposits	\$60.0 B
Private Wealth Customer Assets ⁽¹⁾	\$20.3 B
Fund Services / Custody Assets Under Administration	\$565.1 B
Common Equity Tier 1 Capital Ratio	11.16%
Total Risk Based Capital Ratio	13.53%
Return on Average Common Equity	13.70%
Operating ROATCE ⁽²⁾	20.07%
Efficiency Ratio	48.4%
Operating Efficiency Ratio ⁽³⁾	47.6%
Net Charge-off Ratio	0.19%
Nonperforming Loan Ratio	0.38%
ACL / Total Loans	1.06%
Fee Income / Revenue	27.7%



☆ **UMB Financial Corporation Headquarters**

■ **UMB Bank Presence**

- 192 banking centers ⁽⁴⁾
- 350 ATMs

■ **National Presence**

- Asset-based lending
- Healthcare Services
- Private Wealth Management & Personal Trust
- Specialized Lending Verticals
- Corporate Trust
- Capital Markets ⁽⁵⁾
- Fund Services

International Presence

- UMBF Trust & Agency Services – Dublin, Ireland

At, or for the 3 months ended 03/31/26. (1) Includes \$17.9B in managed assets and \$2.4B in Assets Under Administration for Private Wealth customers; (2) Operating ROATCE is a non-GAAP measure, reconciled on slide 54; (3) Operating efficiency ratio is a non-GAAP measure; reconciled on slide 53; (4) As of 03/31/26, we had 192 physical locations licensed with the OCC, including 189 retail branches plus 3 commercial or private banking centers; (5) UMB Bank, n.a. Capital Markets Division.

Business Model

Our Diverse Foundation



Commercial & Personal Banking Services

1Q'26 Revenue: \$540.0 million; 1Q'26 Average Deposits: \$38.6 billion



Commercial

Average loans: \$33.9B ⁽¹⁾

Average deposits: \$25.3B

- C&I lending
- Small business lending
- CRE and Construction lending
- Specialized Expertise:
 - Agribusiness
 - Energy
 - Practice finance
 - Franchise lending
 - Mezzanine debt and equity investments
- Treasury management
- Merchant payments
- Retirement plan services



Consumer

Average loans: \$4.7B ^{(1) (2)}

Average deposits: \$13.3B

- Retail deposit and lending services through 192 banking centers ⁽³⁾ and online
- Private banking services
- Consumer mortgage



Private Wealth

AUM = \$17.9B

AUA = \$2.4B

- Financial & estate planning
- Investment management
- Wealth solutions
- Business succession and exit planning
- Trust and custody
- Direct private equity investment access
- Insurance settlements
- Retirement plan services

Institutional Banking Services

1Q'26 Revenue: \$199.1 million; 1Q'26 Average Deposits: \$19.0 billion



Institutional Banking provides solutions for the entire marketplace; \$566.9 billion in AUA ⁽⁴⁾

Corporate Trust

- Bond trustee, paying agent and escrow services

Institutional Custody

- Domestic and international custody services

Fund Services

- Fund accounting and administration; transfer agency
- Alternative investment servicing

Specialty Trust & Agency Solutions

- Default workout and successor trustee services
- Aviation, ABS and loan agency services
- CLO trustee and loan administration services

Capital Markets Division ⁽⁵⁾

- Fixed income sales and trading
- Public finance
- Asset / liability management services

Investor Solutions

- Banking, cash management and specialty services for financial firms

Healthcare Services

- Health savings and benefit spending accounts
- Healthcare payment solutions

Metrics at, or for quarter ended, 03/31/26. (1) Excludes credit card; (2) Includes consumer plus residential real estate loans; (3) As of 03/31/26, we had 192 physical locations licensed with the OCC, including 189 retail branches plus 3 commercial or private banking centers; (4) Includes AUA in Fund Services/custody and Healthcare Services; (5) Products offered through UMB Bank Capital Markets Division: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED.

Investment Thesis

Opportunity in Our Diverse Business Model



Diverse deposit base across multiple lines of business, customer segments and geographies

- No one commercial sector represents more than 5.1% of total deposits
- Long-tenured relationships with clients using multiple UMB products and services

Track record of strong loan growth – opportunities remain

- Underpenetrated across our geographic footprint, focused on market share gains
- Underpenetrated vertically on an asset class basis; built out specialized teams
- Opportunity to leverage capacity and capabilities in newly-acquired markets

Flexible balance sheet well-positioned for changing interest rate environments

- Above peer earning asset growth
- Lower loan-to-deposit ratio provides flexibility
- 26% of average deposit balances in DDA
- Variable asset base – 75% of total loans reprice within 12 months
- \$3.2 billion of fixed-rate loans to reprice within 12 months; average rate 4.85%
- \$2.2 billion of securities cash flow expected within 12 months; average rate 3.66%

Differentiated revenue profile and growing fee income

- Revenue from diverse lines of business and verticals provide a natural hedge in a variety of rate environments
- Lower-than-peer reliance on mortgage and NSF/OD revenue

Time-tested underwriting philosophy

- Unwavering credit standards
- Excellent long-term UMB track record; result of long-tenured credit team – average of 20 years with UMB
- Executive Credit Oversight (CEO of UMBFC, CEO of UMB Bank & Chief Credit Officer) – average of 34 years with UMB

Ample liquidity sources and regulatory capital levels

- Access to multiple contingent funding sources
- Strong capital generation through earnings accretion

Focus on returning value to shareholders; risk-adjusted returns

- EPS and tangible book value growth have outpaced peers over the long-term
- Consistent dividend growth

Beyond Financials Our Culture



Our Vision

the unparalleled customer experience

Customers First

We do the unparalleled to create an environment that consistently exceeds the expectations of our customers.

Integrity & Trust

We demonstrate our uncompromising honesty and integrity to earn the trust of everyone we serve.

Performance & Strength

We achieve sustainable greatness by delivering on our promise, remaining independent and maintaining financial soundness.

Associate Spirit

We rely upon our people and their collective attitude and skills to differentiate us from our competitors.

Inclusion & Diversity

We believe an inclusive and diverse culture energizes the workplace and ignites innovation.

Our Commitment

An unwavering commitment to doing more for our customers.

Creating an unparalleled customer experience requires a culture where our people feel part of something more, something bigger. We foster this experience through our policies, our business decisions and our expectations of each associate.

MORE HEART



Whether it's having a heart for each other, our customers or our communities, we support work through inclusive policies and empowering people to create fulfilling lives in and out of the workplace.

MORE TRUST



Our associates have confidence they will be encouraged and expected to do the right thing at all times — no matter what. We're focused on setting clear expectations and a leadership team who is accessible and transparent.

MORE OPPORTUNITY



Our goal is to grow existing strengths and build new skills. We're committed to empowering our workforce to make an impact and achieve their goals through open conversations and providing the tools to develop potential.

the unparalleled customer experience

Beyond Financials

Our Commitment to Corporate Citizenship

ESG Efforts

Our programs reinforce our values of doing the right thing, supporting our associates and communities, and providing *the* unparalleled customer experience.

- Supporting inclusive, equitable and sustainable economic growth.
- Remaining committed to the prosperity of the communities we serve.
- Using an ESG lens in considering long-term financial sustainability and strategic risk management opportunities.
- Fostering an inclusive environment among a diverse group of associates.
- Employing strong, consistent and transparent governance practices.



Inclusion & Diversity

- We are a CEO Action for Inclusion & Diversity signatory and are dedicated to building greater understanding and creating a workplace that reflects the diversity of our society.
- Eight Business Resource Groups with more than 700 members help us understand the needs of our associates, customers and communities and turn empathy into action.
- In 2025, 28% of new hires were people of color, 59% were women and 2% were veterans.
- 43% of our executive leadership team are women and/or people of color.



Strong Corporate Governance

- 14-person board of directors, with 13 independent members, a lead independent director, and 100% independence on board committees.
- 50% board diversity, including 6 female directors.
- Robust risk oversight with distinct risk management committees: enterprise risk, asset and liability, and credit.
- Board oversight of the executive ESG Committee.



Community Impact

- \$8.4mm in community support in 2025, which included housing needs, the arts, agriculture, small business, and education. \$2.3mm went to organizations within our new markets.
- In 2025 >1,000 associates participated in our matching gift program; combined with workplace giving, associated giving totaled nearly \$650k.
- Associates receive 16 hours of paid Volunteer Time Off annually. 1,012 participants logged more than 17,600 hours of volunteer time in 2025, supporting 572 unique charities.
- Our School of Economics held 140 sessions, reaching more than 8,200 students. Interactive experiences help build financial skills and literacy.



Efficient & Sensible Resource Use

- 88 UMB locations use automated systems to conserve energy.
- More than 472k Kilowatt hours were generated from solar panels across our properties and we invested \$2.9mm in more efficient HVAC equipment.
- 2025 recycling efforts produced > 6 tons of comingled recycling, nearly 5 tons of cardboard and 540 pounds of recycled batteries.
- Beehives housed at a Denver branch support the local honeybee population. UMB-hosted bees visited an estimated 98mm flowers over 8,000+ acres in 2025. Since installation, we've harvested nearly 450 pounds of edible honey.

Purchase Accounting Update

Dubuque, IA

HTLF Acquisition Accounting Impacts



Net Interest Income Accretion

\$ in millions	Income (Expense) Recognized					Remaining @ 03/31/26
	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26	
Loans ⁽¹⁾	\$26.9	\$37.8	\$35.5	\$47.5	\$46.7	\$285.4
Securities AFS	3.6	7.2	6.8	6.3	5.4	240.4
Securities HTM	0.9	1.3	1.3	1.3	1.3	58.1
Asset Accretion	31.4	46.3	43.6	55.1	53.4	583.8
LT Debt: Sub-debt & TruPS	(1.7)	(2.4)	(2.4)	(2.4)	(2.4)	20.6
Time Deposits	(1.1)	(1.7)	(0.5)	-	-	-
Liability Accretion	(2.8)	(4.1)	(2.9)	(2.4)	(2.4)	20.6
Total Accretion	\$28.6	\$42.2	\$40.7	\$52.7	\$51.0	

Non-interest Expense Amortization

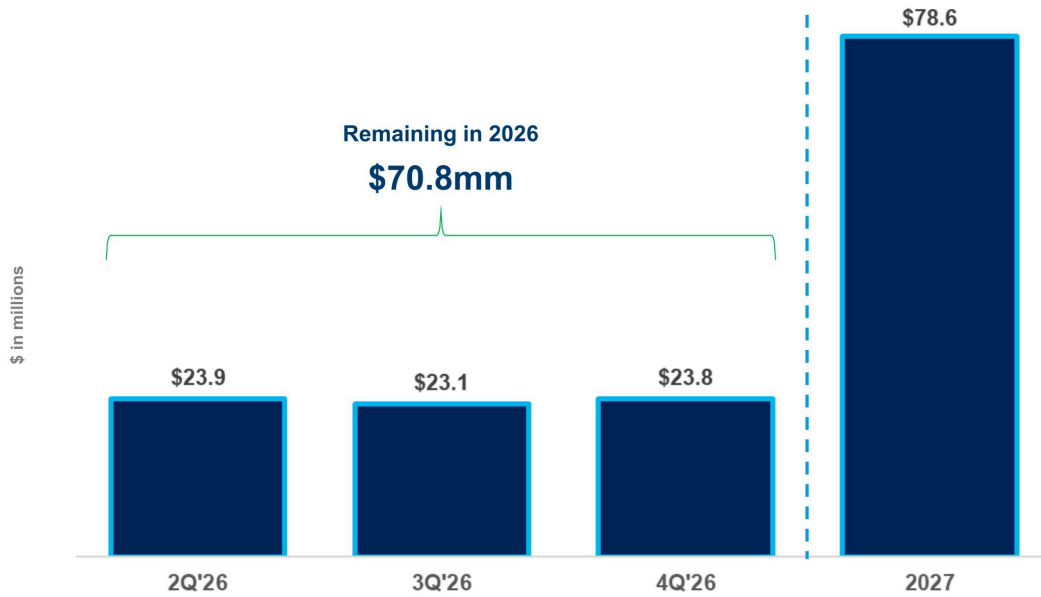
\$ in millions	Income (Expense) Recognized					Remaining @ 03/31/26
	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26	
Core Deposit Intangible ⁽²⁾	\$(14.4)	\$(21.6)	\$(21.6)	\$(21.6)	\$(20.1)	\$375.0
Other Intangibles ⁽³⁾	(1.2)	(1.8)	(1.8)	(1.8)	(1.8)	28.3
Total Amortization	\$(15.6)	\$(23.4)	\$(23.4)	\$(23.4)	\$(22.0)	\$403.3

Net Interest Margin Impact

	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26
Net Interest Margin (FTE)	2.96%	3.10%	3.04%	3.29%	3.38%
Less acceleration from early payoffs of acquired loans	(0.02)	(0.09)	(0.04)	(0.08)	(0.09)
Net Interest Margin, ex. accelerated accretion	2.94%	3.01%	3.00%	3.21%	3.29%
Less accretion from acquired loans, securities and interest-bearing liabilities	(0.19)	(0.18)	(0.22)	(0.25)	(0.24)
Net Interest Margin excluding all purchase accounting adjustments	2.75%	2.83%	2.78%	2.96%	3.05%

(1) Loan amounts recognized for 1Q'26 include \$15.1mm in accelerated accretion from early payoffs of acquired loans and \$31.6mm in contractual mark accretion on loans; Total to date = \$49.0mm from accelerations and \$145.5mm contractual loan accretion; (2) 10-year sum-of-years digits amortization; (3) Includes \$21.7mm related to wealth management, straight-line amortization over 7 years, and \$6.7mm related to purchased credit card relationships, straight-line amortization over 3 years.

Projected Contractual Accretion



- \$164.2 million recognized in 2025; \$51.0 million recognized in 1Q'26
- Includes accretion on acquired loans, securities, time deposits and borrowings
- Projections are updated quarterly, assume no prepayments and are subject to change

The background of the page is a photograph of a modern UMB Bank building in Salt Lake City, Utah. The building has large glass windows and a prominent "UMB BANK" sign above the entrance. A sign in the foreground reads "NOW OPEN UMB BANK". The scene is set in winter, with snow on the ground and mountains in the background. The entire image is overlaid with a blue tint.

1st Quarter 2026 Financial Review

Salt Lake City, UT

1Q 2026 Highlights – Income Statement



<i>\$ in millions, except per share amounts</i>	1Q '25	4Q '25	1Q '26	Linked-Quarter Variance & Commentary
Net Interest Income, as reported	\$397.6	\$522.5	\$534.4	
Net Interest Income, FTE ⁽¹⁾	\$405.1	\$531.3	\$543.1	Core NII ex. PAA: \$483.4mm, +2.9% LQ; Drivers included decreased interest expense from residual impact from the 4Q rate cut, strong balance sheet growth (+2.7% in average loans and 2.6% in average DDA, partially offset by impact of lower rates on asset pricing, and by two fewer days in 1Q)
<i>Reported NII Included:</i>				
Total Net Accretion Income (all sources)	28.6	52.7	51.0	
Accelerated Loan Payoff Income, included in total	2.8	12.3	15.1	
Noninterest Income, as reported	\$166.2	\$198.4	\$204.8	
Investment Securities Gains (Losses)	(4.8)	2.2	3.0	
Noninterest Income, ex. securities gains (losses)	171.0	196.2	201.7	Included \$5.9mm in gains on previously charged-off HTLF loans compared to \$0.5mm in 4Q; + \$2.2mm in trust & securities processing; partially offset by - \$3.8mm in COLI income with similar decrease in deferred compensation expense
<i>Company-Owned Life Ins. ("COLI") Income</i>	<i>(1.4)</i>	<i>1.3</i>	<i>(2.5)</i>	<i>-\$3.8mm market-related income; similar decrease in deferred compensation expense</i>
<i>Bank-Owned Life Ins. ("BOLI") Income</i>	<i>4.6</i>	<i>6.0</i>	<i>6.3</i>	
<i>Derivative Income</i>	<i>1.5</i>	<i>2.1</i>	<i>2.8</i>	<i>Related to customer swap activity</i>
Noninterest Expense, as reported	\$384.8	\$425.6	\$380.9	
<i>Acq. - Salary & Benefits</i>	<i>33.3</i>	<i>7.1</i>	<i>4.0</i>	
<i>Acq. - Legal & Consulting</i>	<i>19.0</i>	<i>12.4</i>	<i>(0.3)</i>	
<i>Acq. - Supplies/ Services & Marketing</i>	<i>0.4</i>	<i>3.5</i>	<i>-</i>	
<i>Acq. - Other</i>	<i>0.5</i>	<i>16.7</i>	<i>0.7</i>	<i>-\$16mm in lower expense related to elevated contract termination costs incurred in 4Q'25</i>
Total One-time Acquisition Costs	53.2	39.7	4.4	<i>-\$35.3mm in acquisition expense following elevated 4Q levels</i>
Severance expense	0.4	0.1	2.0	
FDIC Special Assessment	0.6	(6.0)	(0.9)	<i>+\$5.1mm in regulatory fees driven by adjustments in FDIC special assessment expense</i>
Operating Noninterest Expense, non-GAAP ⁽¹⁾	\$330.5	\$391.8	\$375.4	See slide 18 for more detail on noninterest expense
<i>Charitable Contributions</i>	<i>0.5</i>	<i>4.1</i>	<i>3.0</i>	
<i>Deferred Compensation Expense</i>	<i>(0.5)</i>	<i>1.6</i>	<i>(2.2)</i>	<i>-\$3.9mm market-related decrease with similar decrease in COLI income above</i>
Net Income & Per Share Metrics				
Net Income Available to Common - GAAP	\$79.3	\$209.5	\$255.6	
Earnings / Common Share, diluted - GAAP	1.21	2.74	3.35	
Net Operating Income Available to Common ⁽¹⁾	168.9	235.2	259.8	
Operating Earnings / Common Share, diluted ⁽¹⁾	2.58	3.08	3.41	
Dividends / common share	0.40	0.43	0.43	

(1) Net interest income-FTE, operating noninterest expense and net operating income and EPS available to common shareholders are non-GAAP measures, reconciled on slides 51 and 52.

1Q 2026 Highlights – Balance Sheet & Credit



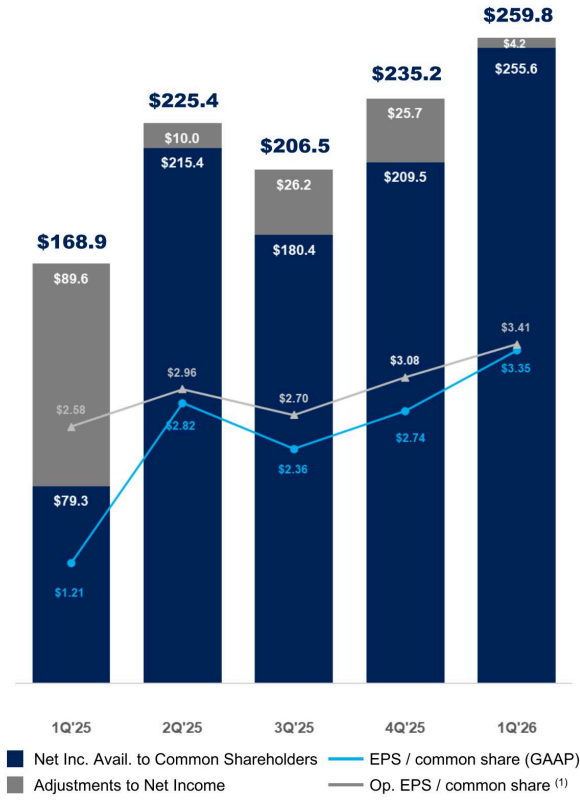
<i>\$ in millions</i>	1Q '25	4Q '25	1Q '26	Linked-Quarter Variance & Commentary
Average Loans	\$32,310	\$38,344	\$39,383	
<i>LQ annualized growth %</i>	111.0%	13.0%	10.8%	C&I +22% LQ annualized; led by TX, CA, STL, CO & UT
End-of-Period Loans	35,936	38,779	40,134	Strong gross production of \$2.3B
<i>LQ annualized growth %</i>	160.6%	11.4%	14.0%	+ \$1.4B, or 3.5% LQ
Average Earning Assets	55,545	64,161	65,141	
Average Treasury Portfolio	21,174	23,639	23,623	
Average Revenue Bonds Held-to-Maturity	1,453	1,448	1,420	
Average Total Deposits	\$50,285	\$57,554	\$57,574	
<i>LQ annualized growth %</i>	129.1%	5.6%	0.1%	
Average Noninterest Bearing Deposits	13,428	14,720	15,103	Strong growth in corporate trust deposits
Avg. Customer Funding (deposits + repurchase agreements)	52,896	60,437	61,139	Repurchase agreements are deposit surrogates; includes municipal and other institutional banking relationships
End-of-Period Deposits	58,521	60,657	59,981	
<i>LQ annualized growth %</i>	142.6%	3.5%	(4.5%)	
Average Yields & Rates				
Loan yield	6.62%	6.69%	6.52%	Loan yield excluding PAA = 5.99%, down 15 bps from 4Q
Earning asset yield	5.44%	5.54%	5.45%	
Cost of interest-bearing deposits	3.34%	3.03%	2.79%	LQ beta of 89%
Cost of total deposits	2.45%	2.25%	2.06%	
Cost of interest-bearing liabilities	3.44%	3.12%	2.90%	
FTE Net Interest Margin	2.96%	3.29%	3.38%	
Core Net Interest Margin ex. PAA benefit	2.96%	2.96%	3.05%	
Asset Quality Metrics				
Net charge-offs / average loans	0.45%	0.13%	0.19%	
Nonperforming loans / loans	0.28%	0.37%	0.38%	
Provision for credit losses	86.0	25.0	27.0	
Allowance for credit losses / total loans	1.03%	1.08%	1.06%	

1Q 2026 Net Income

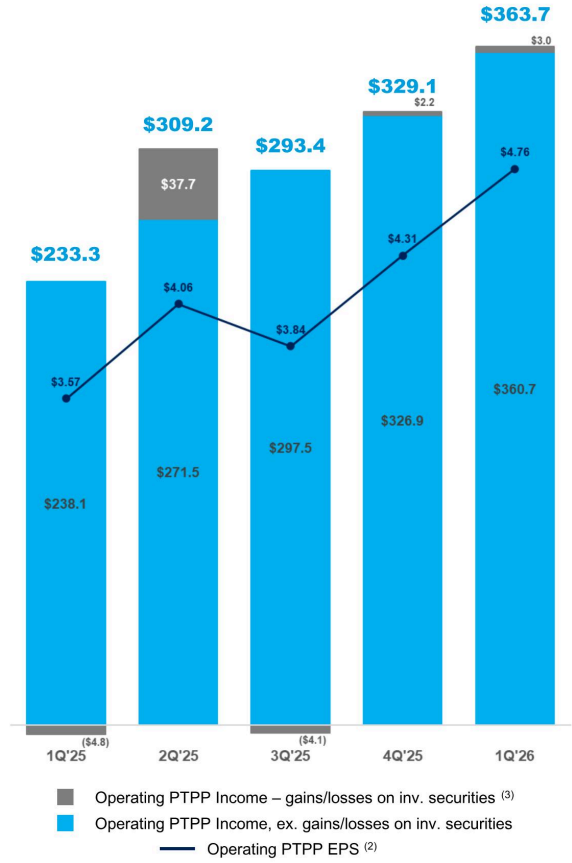


Net Income & Net Operating Income ⁽¹⁾

Available to Common Shareholders



Operating PTPP Income ⁽²⁾



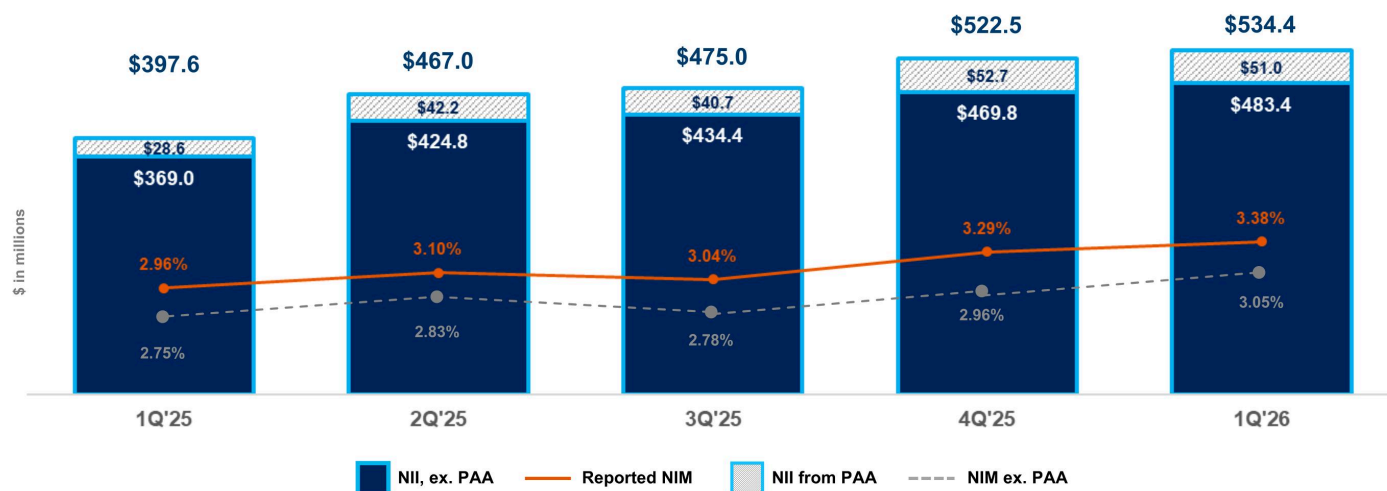
Dollars in millions, except per share amounts. (1) Net operating income available to common shareholders is a non-GAAP measure, reconciled on slide 51; (2) Operating PTPP income and EPS is a non-GAAP measure, reconciled on slide 52; (3) Net gains/losses on any disposition or impairment of debt securities plus mark-to-market valuations of equity investments.

Revenue Trends



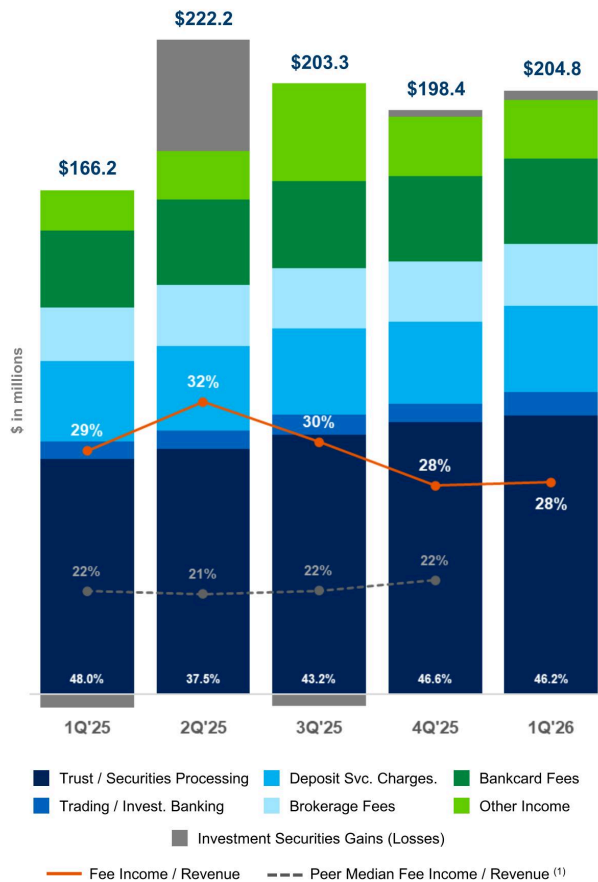
\$ in millions	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26	Linked-Quarter	
						\$ Δ	% Δ
Interest Income	738.0	850.5	878.9	886.9	867.1	(19.8)	(2.2)
Interest Expense	340.3	383.5	403.9	364.4	332.7	(31.7)	(8.7)
Net Interest Income	\$ 397.6	\$ 467.0	\$ 475.0	\$ 522.5	\$ 534.4	\$ 11.9	2.3%
Trust & securities processing	79.8	83.3	87.9	92.4	94.7	2.2	2.4
Trading & investment banking	5.9	6.2	7.0	6.2	7.7	1.5	24.9
Deposit Service Charges	27.5	28.9	29.2	27.7	29.5	1.7	6.3
Insurance fees and commissions	0.2	0.2	0.3	0.2	0.3	-	8.1
Brokerage fees	18.1	20.5	20.5	20.5	21.1	0.6	2.9
Bankcard fees	26.3	29.0	29.6	29.1	28.9	(0.2)	(0.6)
Net inv. securities gains (losses)	(4.8)	37.7	(4.1)	2.2	3.0	0.9	41.2
<i>Company- & bank-owned life insurance ("COLI/BOLI")</i>	<i>3.3</i>	<i>4.3</i>	<i>16.5</i>	<i>7.3</i>	<i>3.8</i>	<i>(3.4)</i>	<i>(47.1)</i>
Other income, ex. COLI/BOLI	10.0	12.2	16.5	12.8	15.8	3.0	23.4
Total noninterest income	\$ 166.2	\$ 222.2	\$ 203.3	\$ 198.4	\$ 204.8	\$ 6.4	3.2%
Total Revenue	\$ 563.8	\$ 689.2	\$ 678.3	\$ 720.9	\$ 739.2	\$ 18.3	2.5%

Net Interest Income & Margin



<i>\$ in millions</i>	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26
Net Interest Income (GAAP)	\$397.6	\$467.0	\$475.0	\$522.5	\$534.4
Less accretion from acquired loans, securities and interest-bearing liabilities	(28.6)	(42.2)	(40.7)	(52.7)	(51.0)
Net Interest Income excluding purchase accounting adjustments	\$369.0	\$424.8	\$434.3	\$469.8	\$483.4
Net Interest Margin (FTE)	2.96%	3.10%	3.04%	3.29%	3.38%
Less accretion from acquired loans, securities and interest-bearing liabilities	(0.21)	(0.27)	(0.26)	(0.33)	(0.33)
Net Interest Margin excluding purchase accounting adjustments	2.75%	2.83%	2.78%	2.96%	3.05%

Noninterest Income



Linked-Quarter Commentary

Noninterest income increased \$6.4mm, or 3.2% to \$204.8mm for 1Q'26. LQ variances include:

- Includes \$5.9mm gain on previously charged off HTLF loans vs. \$0.5mm in 4Q
- + \$2.2mm in trust & securities processing income driven by strong performance in asset servicing and corporate trust
- + \$1.7mm in deposit service charges related to interest-bearing DDA accounts
- + \$1.5mm in investment banking income due to higher levels of municipal trading activity
- + \$0.9mm in investment securities gains

Partial offsets:

- \$3.8mm in COLI income, with similar decrease in deferred compensation expense

Composition / Changes in Inv. Securities Gains (Losses) and Trust & Securities Processing

\$ in millions	1Q'25	4Q'25	1Q'26	Linked-Quarter	
				\$ Δ	% Δ
Investment Securities Gains (Losses)					
Equity securities	(5.2)	2.2	2.6	0.4	18.3
AFS debt securities	0.4	-	0.4	0.5	NM
	\$(4.8)	\$2.1	\$3.0	\$0.9	41.2%
Trust & Securities Processing					
Personal Banking	18.2	21.0	20.6	(0.4)	(1.9)
Institutional Banking					
Fund Services	43.1	50.3	52.0	1.7	3.4
Corp. Trust & Inst. Asset Mgmt.	18.1	20.3	21.3	1.0	4.9
Commercial - Retirement Plan Svcs.	0.4	0.8	0.8	-	-
	\$79.8	\$92.4	\$94.7	\$2.2	2.4%

(1) UMB peers (14 banks), data as of latest available quarter; Source: S&P Capital IQ. Peer group defined on slide 56.

Noninterest Expense



GAAP expense; \$ in millions	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26	Linked-Quarter	
						\$ Δ	% Δ
<i>Deferred Compensation Expense</i>	4.0	0.4	7.4	1.6	(2.2)	(3.9)	NM
Salary & Benefits, ex. deferred comp.	217.4	213.1	212.9	227.0	221.9	(5.0)	(2.2)
Occupancy	16.1	18.6	19.1	19.9	19.1	(0.9)	(4.3)
Equipment	16.9	16.4	16.6	15.0	13.3	(1.7)	(11.1)
Supplies & services	4.8	6.4	10.5	6.8	5.6	(1.2)	(18.1)
Marketing & business dev.	8.0	11.3	11.1	15.2	13.8	(1.5)	(9.5)
Processing fees	40.9	43.6	45.0	43.4	42.1	(1.3)	(3.0)
Legal & consulting	28.6	18.5	21.6	23.6	9.1	(14.5)	(61.5)
Bankcard	12.8	12.4	11.8	12.6	11.8	(0.7)	(5.8)
Amortization of other intangibles	17.5	25.3	25.3	25.5	23.5	(2.0)	(7.8)
Regulatory fees	8.2	9.3	8.1	3.2	8.3	5.1	161.4
Other expense	9.6	17.9	29.9	31.8	14.7	(17.1)	(53.8)
Total noninterest expense	\$ 384.8	\$ 393.2	\$ 419.3	\$ 425.6	\$ 380.9	(\$44.7)	(10.5%)
Operating noninterest expense⁽¹⁾	\$ 330.5	\$ 380.0	\$ 385.0	\$ 391.8	\$ 375.4	(\$16.4)	(4.2%)

Linked-Quarter Commentary

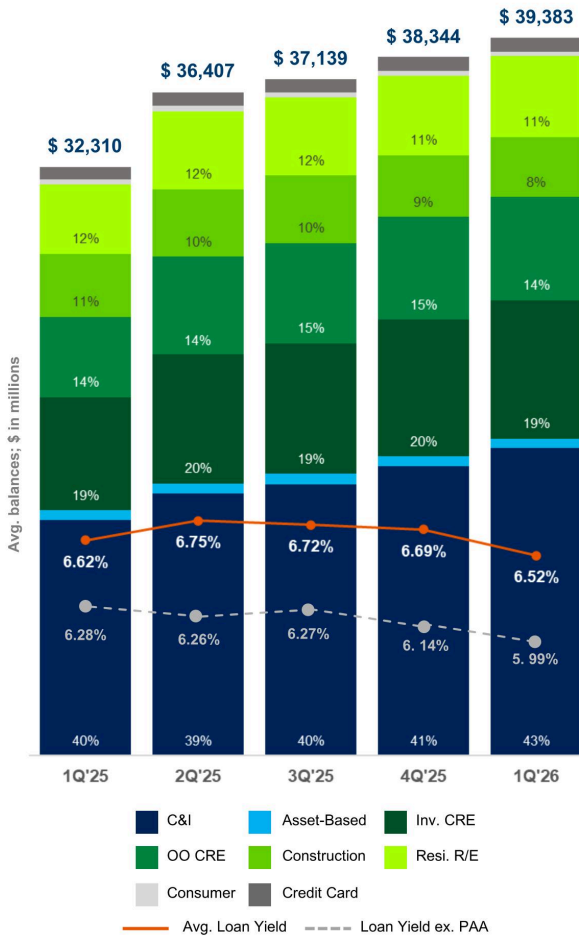
GAAP noninterest expense decreased \$44.7mm, or 10.5% from 4Q'25 to \$380.9mm. On an operating basis, which excludes acquisition expense,⁽²⁾ severance expense and adjustments to FDIC special assessments, noninterest expense was \$375.4mm, a decrease of \$16.4mm, or 4.2% linked-quarter.⁽¹⁾

Notable 1Q'26 variances impacting operating noninterest expense:

- \$5.8mm in total salary and benefit expense related to lower bonus and commission accruals and wage expense, and a \$3.9mm decline in deferred compensation expense, partially offset by seasonal increases in payroll taxes, insurance and 401(k) expense
- \$2.9mm in combined equipment expense and processing fees related to lower software and subscription costs
- \$1.5mm in marketing expense driven by timing of multiple advertising campaigns and decreased travel and entertainment expense
- \$1.2 million in supplies and services due to lower computer hardware expense

(1) Operating noninterest expense is a non-GAAP metric, reconciled on slide 52; (2) See slide 12 for additional detail on acquisition expense.

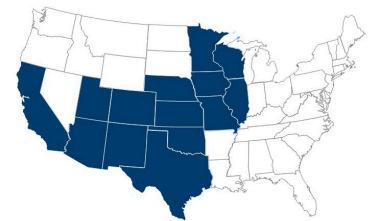
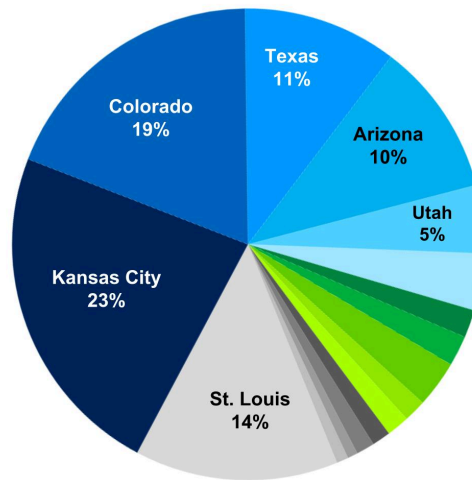
Diversified Loan Portfolio



Avg. balances; \$ in millions	1Q '25	4Q '25	1Q '26	Linked-Quarter	
				\$ Δ	% Δ
Commercial & Industrial *	12,939	15,889	16,875	986	6.2
Investment CRE	6,213	7,496	7,582	86	1.1
Residential Real Estate	3,820	4,379	4,434	55	1.3
OO CRE (inc. farm)	4,417	5,628	5,672	44	0.8
Consumer	264	242	247	5	2.1
Specialty Lending	523	543	535	(8)	(1.5)
Credit Card	690	779	757	(22)	(2.8)
Construction & Land Dev.	3,444	3,388	3,281	(107)	(3.2)
Average Total Loans	\$32,310	\$38,344	\$39,383	\$1,039	2.7%

* Includes NDFI loans.

Loans Across Our Footprint



Smaller Regions:

- California: 4%
- Illinois: 2%
- Wisconsin: 2%
- Greater MO: 3%
- Kansas: 1%
- New Mexico: 2%
- Iowa: 1%
- Minnesota: 1%
- Nebraska: 1%
- Oklahoma: 1%

Quarterly Loan Activity



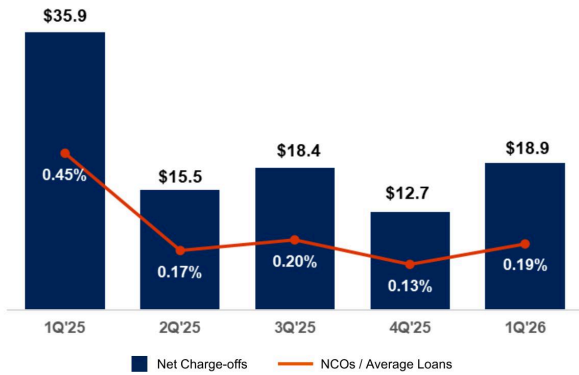
<i>\$ in millions</i>	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26
Acquired Loans ⁽¹⁾	\$9,819.9	-	-	-	-
Gross Loan Production	1,242.9	1,942.5	2,127.8	2,552.7	2,297.3
Net (Charge-offs) Recoveries	(35.9)	(15.5)	(18.4)	(12.7)	(18.9)
Payoffs & Paydowns, Net of Revolving Balance Changes	(732.9)	(1,055.4)	(1,210.8)	(1,467.1)	(923.5)
Net Loan Growth	10,294.0	871.6	898.6	1,072.8	1,354.9
End-of-Period Total Loans	35,936.3	36,807.9	37,706.5	38,779.4	40,134.3
Net Payoffs & Paydowns as a % of Loans	NM ⁽²⁾	2.9%	3.3%	3.9%	2.4%

(1) Net of loan marks & balances reclassified to securities portfolio; (2) Percentage impacted by acquired loan balances.

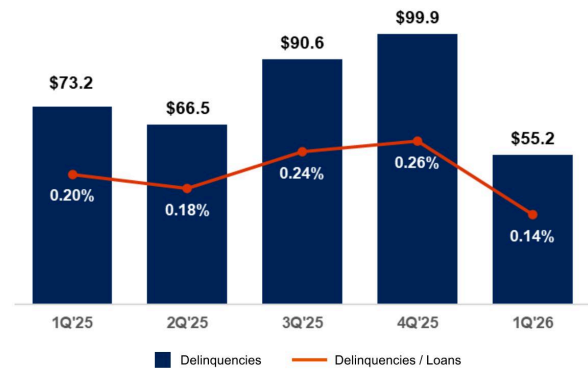
Strong Asset Quality



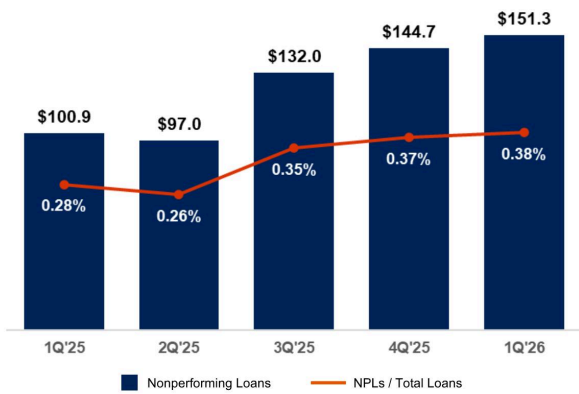
Net Loan Charge-Offs (Recoveries)



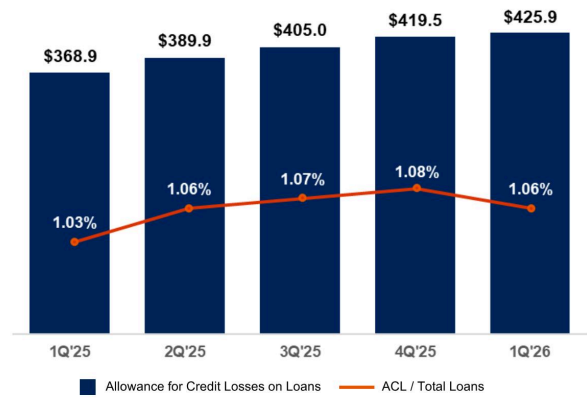
Delinquencies (1)



Nonperforming Loans



Allowance for Credit Losses on Loans



Dollars in millions. (1) Delinquencies represent accruing loans > 30 days past due.

Detailed Net Charge-Off History



Annual	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Total Net Charge-Offs (Recoveries) \$ thousands	\$ 6,141	\$ 7,673	\$ 6,992	\$ 8,273	\$11,755	\$20,258	\$21,697	\$24,135	\$18,091	\$14,175	\$15,611
Average Total Loans \$ millions	\$ 2,758	\$ 3,110	\$ 3,562	\$ 3,888	\$ 4,176	\$ 4,356	\$ 4,584	\$ 4,749	\$ 5,243	\$ 6,217	\$ 6,974
NCOs as % of Avg Loans	0.22%	0.25%	0.20%	0.21%	0.28%	0.47%	0.48%	0.51%	0.35%	0.23%	0.22%

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total Net Charge-Offs (Recoveries) \$ thousands	\$10,497	\$21,994	\$32,045	\$67,719	\$34,697	\$20,125	\$44,872	\$39,868	\$10,474	\$23,262	\$82,371
Average Loans (HFI) \$ millions	\$ 8,424	\$ 9,986	\$10,842	\$11,605	\$12,759	\$15,109	\$16,618	\$18,822	\$22,335	\$24,210	\$36,066
NCOs as % of Avg Loans	0.12%	0.22%	0.30%	0.58%	0.27%	0.13%	0.27%	0.21%	0.05%	0.10%	0.23%

Recent Quarterly Trends

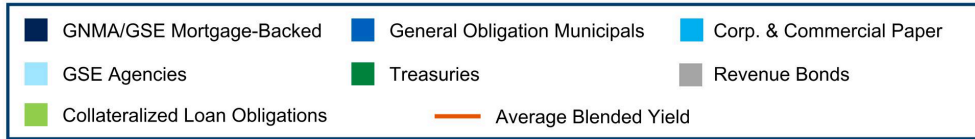
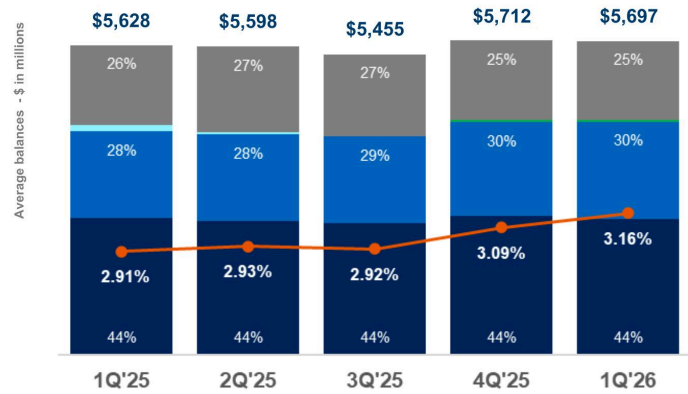
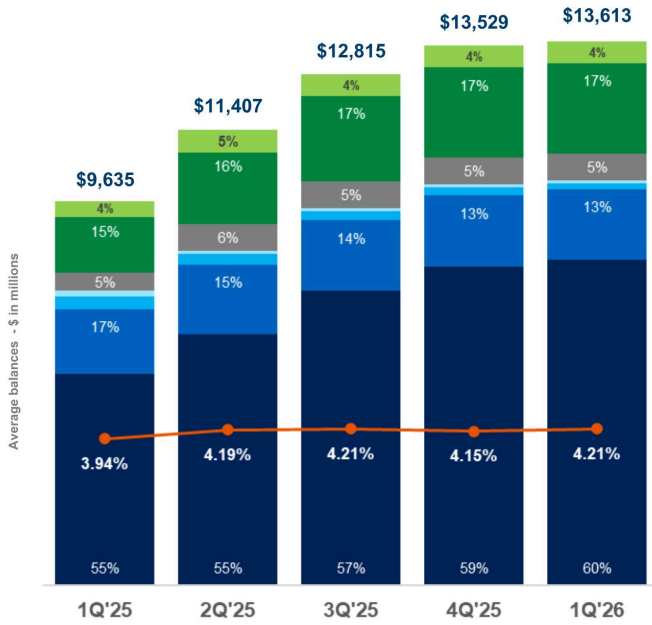
(\$ in thousands)	1Q '25	2Q '25	3Q '25	4Q '25	1Q '26
Commercial & Industrial	\$25,927	\$ 5,992	\$ 5,863	\$ 6,377	\$ 2,239
Specialty Lending	-	-	-	-	-
Commercial Real Estate	2,324	3,994	4,572	706	10,761
Consumer Real Estate	1,213	253	346	(46)	494
Consumer & Other	623	555	655	860	786
Credit Cards	5,785	4,668	6,947	4,757	4,649
Total Net C/O (Rec)	\$35,872	\$15,462	\$18,383	\$12,654	\$18,929
Average Loans (HFI) \$ millions	\$32,308	\$36,404	\$37,134	\$38,341	\$39,380
NCOs as % of Avg Loans	0.45%	0.17%	0.20%	0.13%	0.19%

High-Quality Investment Portfolio



Available-for-Sale ⁽¹⁾

Held-to-Maturity ⁽¹⁾



(1) Balances are presented at carrying value, which is fair value for the available-for-sale portfolio and amortized cost for the held-to-maturity portfolio.

Securities Portfolio Statistics



Securities Portfolio Activity ^{(1) (2)}

\$ in millions

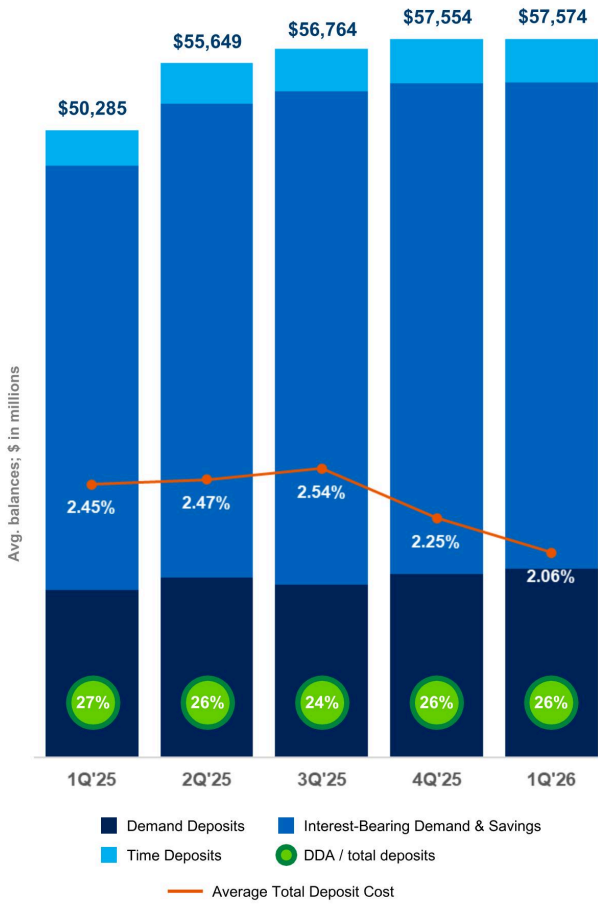
	1Q'25	2Q'25	3Q'25	4Q'25	1Q'26
Roll-off / Cash Flow	\$441	\$605	\$454	\$545	\$639
Roll-off Yield	3.69%	3.11%	3.41%	3.97%	3.89%
Purchased ⁽³⁾	843	1,705	1,735	805	720
Purchased Yield	4.84%	4.63%	4.58%	4.45%	4.56%
Next Qtr. Scheduled Cash Flow	595	429	557	669	442
Expected Cash Flow Yield	3.15%	3.33%	3.78%	3.78%	3.49%
Next 12 mo. Scheduled Cash Flow	1,833	1,778	2,104	2,166	2,174
Expected Cash Flow Yield	3.22%	3.43%	3.59%	3.62%	3.66%
Portfolio Duration In Months					
Available-for-Sale	53	52	49	49	49
Held-to-Maturity	88	91	87	87	89

\$ in millions; as of 03/31/26

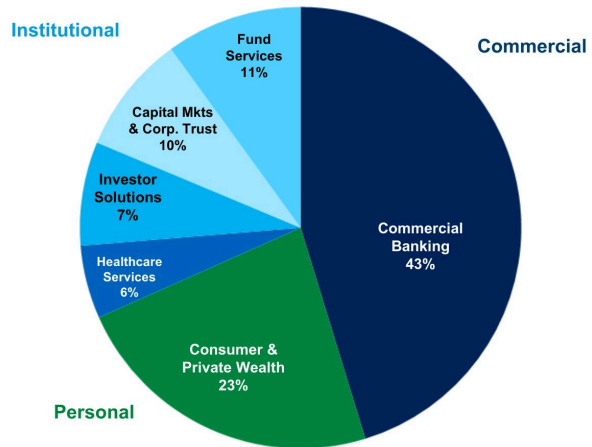
	Amortized Cost	Fair Value	Net Unrealized Loss
Available for Sale			
Mortgage-backed	\$8,589	\$8,288	\$(301)
Municipals	2,448	2,371	(77)
US Treasuries	2,253	2,258	5
US Agencies	50	50	-
Corporates	143	140	(3)
CLOs	555	554	(1)
Total AFS	\$14,038	\$13,661	\$(377)
Held to Maturity			
Mortgage-backed	2,463	2,156	(308)
Gen. Obligation Muni.	1,793	1,626	(167)
US Treasuries	38	38	-
Revenue Bonds	1,409	1,353	(56)
Total HTM	\$5,703	\$5,173	\$(531)
Total Securities	\$19,741	\$18,833	\$(907)

(1) Purchase activity, cash flow and duration excludes HTM industrial revenue bonds; (2) Total portfolio yield is influenced by roll off and reinvestment activity as well as changes in premium amortization and discount accretion; (3) Purchases for roll-off and overbuy, net of purchases related to sales/trades or short-term collateral needs.

Diversified Deposit Mix



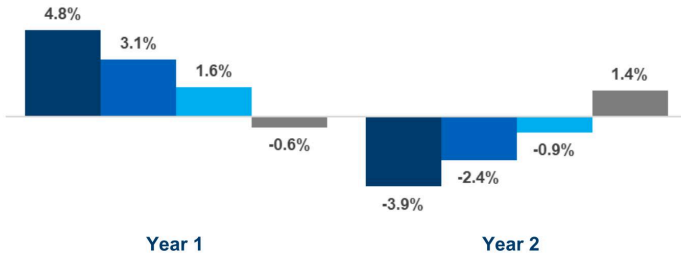
Deposits by Line of Business



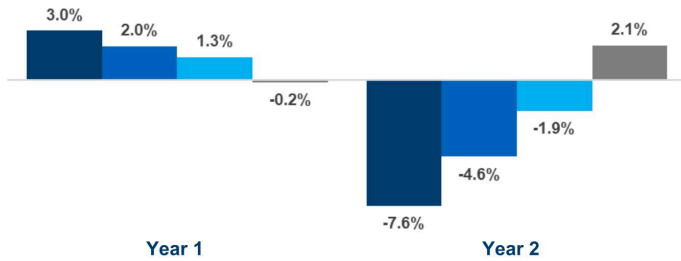
Avg. balances, \$ in millions	1Q '25	4Q '25	1Q '26	Linked-Quarter	
				\$ Δ	% Δ
Capital Markets / Corp. Trust	4,363	5,008	5,634	625	12.5
Fund Services	4,083	5,751	6,031	280	4.9
Public Funds	2,187	2,300	2,422	122	5.3
Healthcare Services	3,091	3,090	3,169	79	2.6
Consumer & Private Wealth	10,969	13,282	13,314	32	0.2
Investor Solutions	5,026	4,376	4,150	(226)	(5.2)
Commercial, ex. public funds	20,566	23,747	22,855	(892)	(3.8)
Total Deposits	\$50,285	\$57,554	\$57,574	\$ 20	0.04%
Repurchase Agreements	2,611	2,883	3,565	682	23.7
Total Customer Funding	\$52,896	\$60,437	\$61,139	\$ 702	1.2%

Impact to Net Interest Income

Ramp Scenario



Shock Scenario



- 300
 - 200
 - 100
 + 100

- Increase / decrease based on hypothetical rate changes and stable balance sheet
- Projected rates for new loans and deposits based on historical analysis, management outlook and repricing strategies
- Asset prepayments and other market risks developed from industry estimates of prepayment speeds and other changes

Loan Maturities & Repricing

Variable Rate Loans

- 71% of total end-of-period loans, or ~ \$28.5B, are variable
- 75% of total loans reprice within 12 months

Of variable loans - % tied to indices for next 12 months:

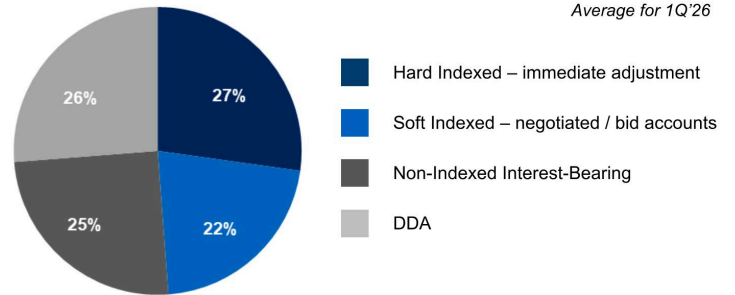
- 76% - 1-Month SOFR
 - ~ 80% adjust monthly
 - ~ 12% adjust daily
- 20% - Prime
 - ~ 23% adjust monthly
 - ~ 62% adjust daily
- 4% - Treasury & other

Fixed Rate Loans

- \$3.2 billion of fixed rate loans reprice within 12 months; average rate 4.85%

Deposit Mix by Rate Sensitivity

Average for 1Q'26



Cash Flow Hedges of Interest Rate Risk

Floor Contracts – indexed to 1 Month SOFR; 4–6-year terms

- 4.05% contract; notional value of \$125mm, effective 10/24
- 4.80% contract; notional value of \$250mm, effective 12/24
- 5.05% contract; notional value of \$250mm, effective 03/25

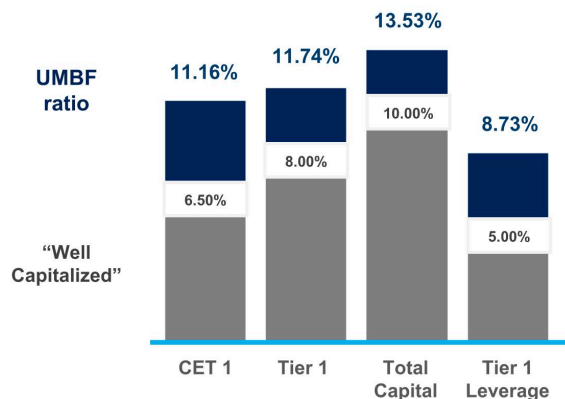
Interest Rate Floor Spreads

- Ten floor spreads; aggregate notional value of \$2.375B
- Weighted average rate: 4.84% / 2.37%

Capital & Liquidity Position



Regulatory Capital Ratios



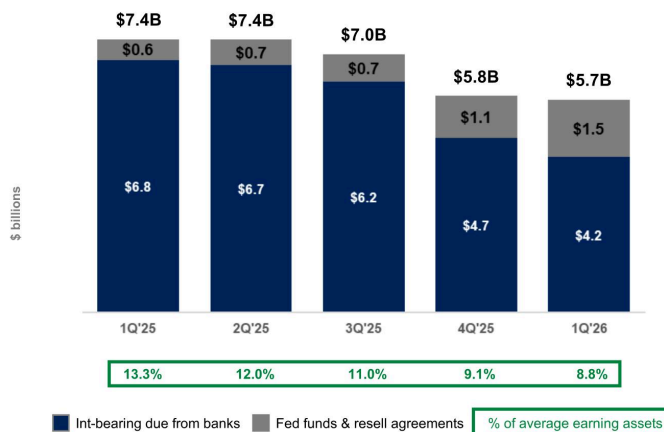
Total Common Equity / Total Assets

10.37%

Tangible Common Equity Ratio ⁽¹⁾

7.44%

Ample Liquidity



Available Liquidity Sources

As of March 31, 2026	\$ in billions
Fed Discount Window	\$21.7
Free Bond Collateral	6.6
Fed Account Balance	5.5
FHLB Advances	2.3
Unsecured Fed Funds Purchased	1.4
Insured Cash Sweep	0.2
Total Available	\$37.7

(1) Tangible common equity and tangible common equity ratio are non-GAAP measures, reconciled on slide 53.

Line of Business Updates

Fort Worth, TX



Commercial Banking Commercial Capabilities



Commercial Lending Portfolio

Middle Market

- C&I Lending
- Working capital lines
- Owner-Occupied CRE
- Equipment loans

Investment Real Estate

- Industrial
- Retail
- Multi-family
- Hotel
- Office
- Student Housing

Lending Verticals

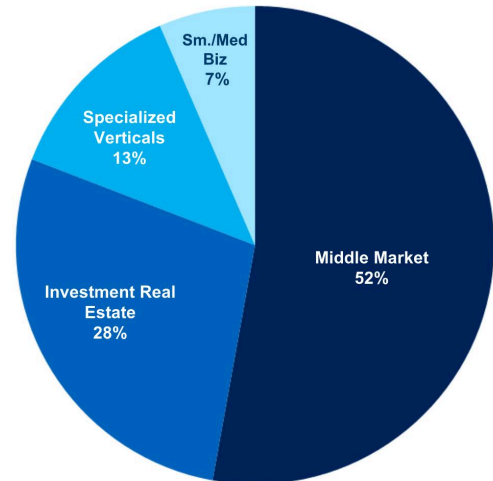
- Agribusiness
- Franchise Lending
- Asset-based Lending
- Healthcare Lending
- Energy Lending

Small / Medium Business

- Business Banking
- Practice Finance
- Small Business Banking

Average Loan Balance & Composition ⁽¹⁾

\$33.9B



TOP 10 Prepaid & Purchasing Card Volume ⁽²⁾

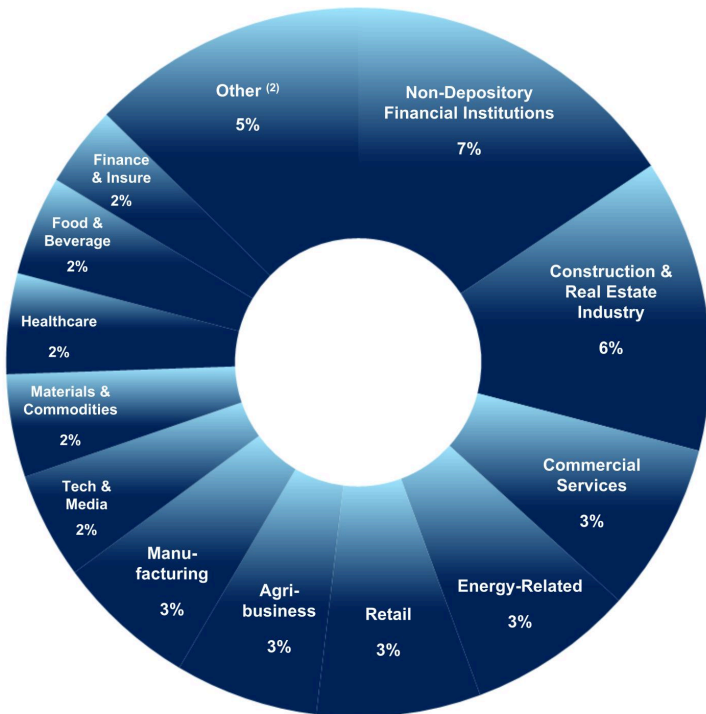
TOP 15 Commercial Credit Card Purchase Volume ⁽²⁾



#12
of 100 Largest Farm Lenders in the U.S. ⁽³⁾

(1) Average loan balances for 1Q'26, excluding credit card; (2) Rank among U.S. Visa and Mastercard Commercial Card Issuers, Source: Nilson Report, May '25; (3) "Production ag lending" per ABA 4Q '25, FDIC data.

C&I Industries as % of Total UMB Loans (1)



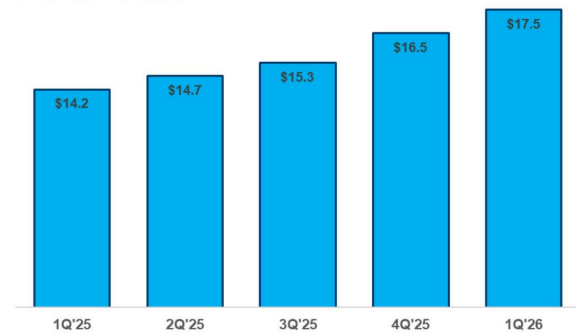
- (2) Other - 5% of total UMB loans
- Auto-related
 - Diversified / Misc.
 - Transportation
 - Entertainment / Rec.
 - Consumer Services
 - Apparel / Textiles
 - Govt. / Education
 - Utilities

(1) End-of-period balances as of 03/31/26.

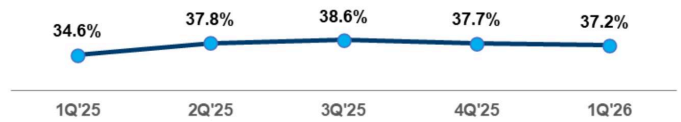
Commercial & Industrial Statistics

- C&I loans of \$17.5B as of 03/31/26 = 43.5% of UMB loans
- Includes Middle Market, Lending Verticals and Small / Medium Business
- Considerations
 - Internal limits on loan size and projects per sponsor
 - Concentration guidelines for all lending verticals, monitored for changing conditions

C&I Balance Trends



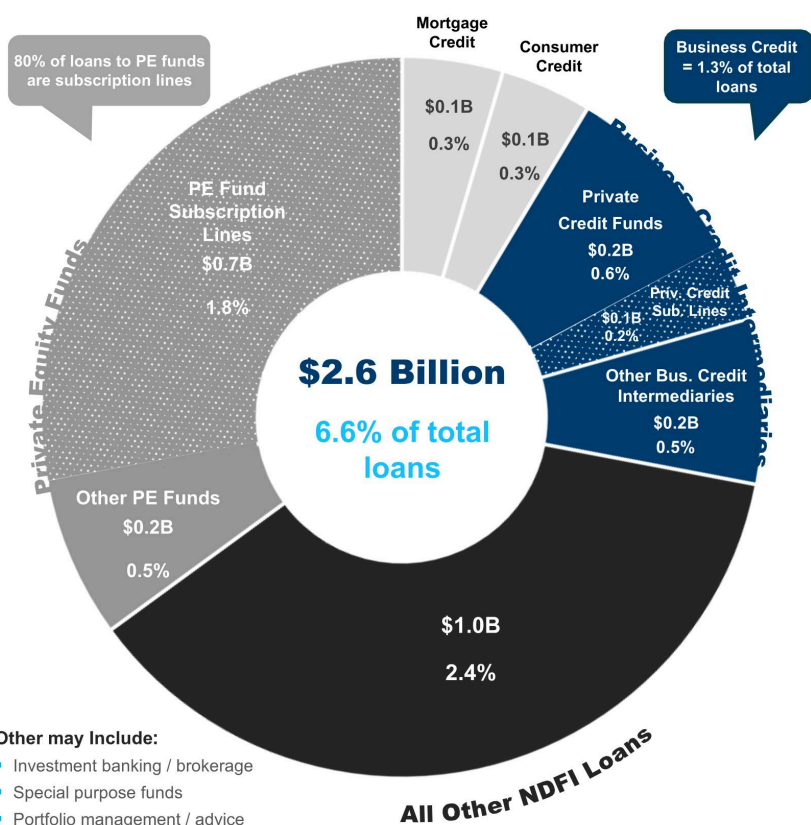
Average Line Utilization Trends



Commercial Banking Loans to Non-Depository Financial Institutions



NDFI Loans as % of Total UMB Loans



NDFI Portfolio Quality

- Comprised of clients with diversified holdings & strong credit structures
- Low leverage at the fund level & conservative UMB loan-to-value metrics
- 32% of total loans in NDFI categories are subscription lines
- > 98% of NDFI balances are pass-rated
- Negligible charge-offs over the past 20 years (<\$225k) ⁽¹⁾

Business Credit Intermediaries

Loans to Private Credit Funds

- ~\$300mm, primarily secured by diversified portfolios of senior secured loans
- 30% are subscription lines
- Average LTVs of loans within the fund portfolios are 35-45%
- In addition, UMB's advance rate averages <50% against the funds' loan portfolios

Other Business Credit Intermediaries

- ~\$200mm, predominantly commercial and equipment leasing

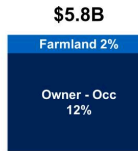
"Subscription Lines" – Also known as "capital call lines," are lines of credit to an investment fund to provide liquidity that allows it to make investments in advance of receiving capital call payments from investors. Collateral is assignment of "uncalled investor capital." Investor proceeds from capital call payments are used to pay down the LOC.

- All subscription lines included in NDFI totals = \$0.8 billion
- Average loan size of our subscription lines = \$14.5 million

CRE Statistics

Owner-Occupied CRE & Farmland

- \$5.8B = 14.5% of total UMB loans
- New purchase or refinance
- Rate Type:
 - Fixed – 53%
 - Variable – 47%

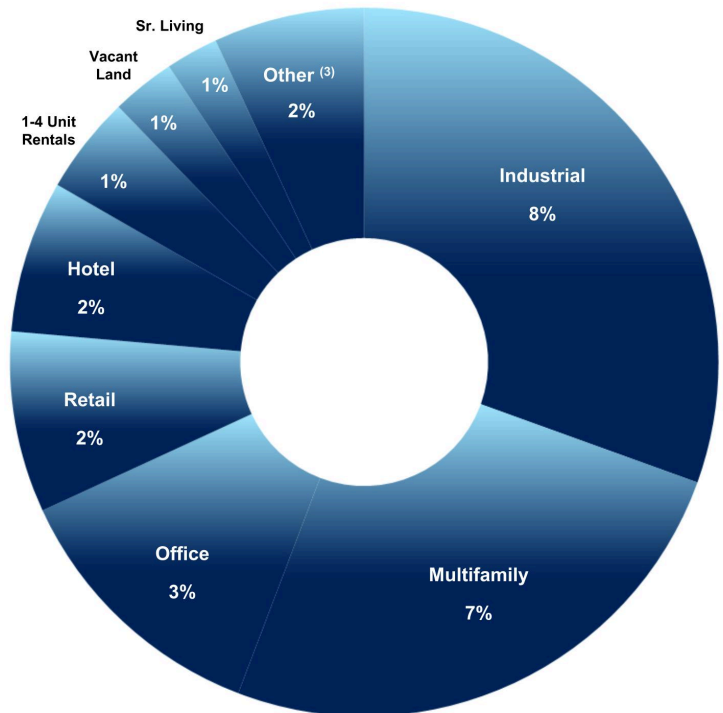


Investment CRE & Construction Portfolio

- \$10.8B = 27.0% of total UMB loans
- Average Loan-to-Value: 57%
- Loans with Recourse: 86%
- Investment Real Estate Rate Type:
 - Fixed – 27%
 - Variable – 73%

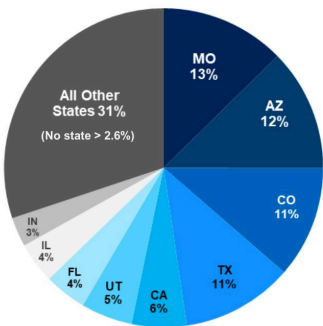


Investment CRE as % of Total UMB Loans ⁽¹⁾



Investment CRE Geographic Diversity

By property location



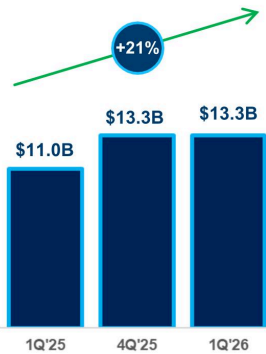
Regulatory Concentrations ⁽²⁾	1Q'25	2Q'25	3Q'25	4Q'25	1Q'26
Non-Farmland CRE / Capital	216%	208%	204%	193%	189%
Const. & Dev. / Capital	71%	67%	59%	53%	51%

- ⁽³⁾ Other - 2% of total UMB loans
- Self-storage
 - Mixed Use
 - Healthcare
 - Homebuilder
 - Special Purpose
 - Student Housing
 - Manufactured Housing

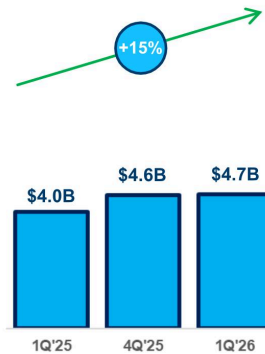
End-of-period balances as of 03/31/26. (1) Excludes owner-occupied commercial real estate; (2) Defined as Tier 1 capital plus an adjusted allowance for credit losses, per regulatory guidelines.

Expanding Consumer Presence

Deposits ⁽¹⁾



Loans ⁽¹⁾



High Customer Satisfaction

Consumer serves personal banking needs of clients across all divisions of the bank

NPS Score

70.0

Industry Average ⁽²⁾

38.0

Hybrid Service & Sales Model – Provides broad products and services to meet diverse client needs

Retail Banking

Strategically positioned for sales growth

192

Banking Centers ⁽³⁾

350

ATMs

Private Banking

Growth engine for new customers; deepening existing relationships

\$3.8B

Average Private Banking Deposits

45

Private Bankers Across 13 regions

Mortgage

Competitive mortgage solutions for all client types

\$3.7B

Average Mortgage Balances

21

MLOs across UMB Footprint

Community Development

Diverse client engagement in our communities

72

Financial Education Classes

12

Community Partners Served

1,440

Community Participants

Digital Capabilities across Consumer

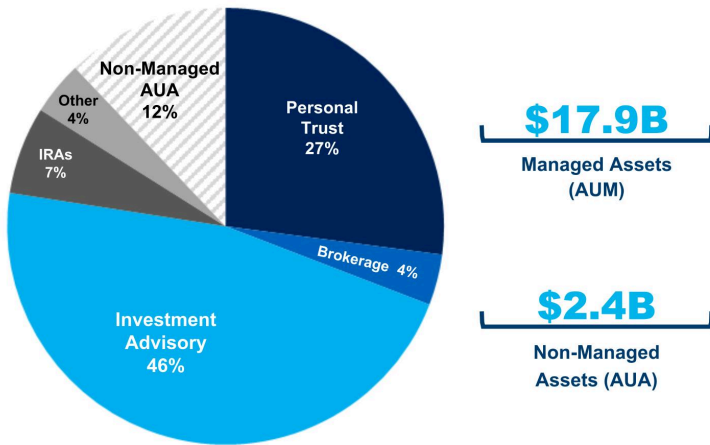
- Digital loan and deposit application and originations
- Mobile Banking: Deposits, transfers, bill pay, acct review and more

Key Products Offered

- Fannie Mae / Freddie Mac
- Portfolio on balance sheet mortgages
- Secondary market mortgages
- 1st Time Homebuyer Assistance

Metrics at, or for the quarter ended, 03/31/26, unless otherwise stated. (1) Average quarterly balances; (2) Net Promoter Score for 57 financial services companies, source JD Power. National average for all banks – 107,059 samples; (3) As of 03/31/26, we had 192 physical locations licensed with the OCC, including 189 retail branches plus 3 commercial or private banking centers.

Customer Assets



\$17.9B

Managed Assets (AUM)

\$2.4B

Non-Managed Assets (AUA)



Wealth Management

- Financial planning
- Discretionary investment management
- Strategic wealth solutions for ultra-high net worth families
- Business succession and exit planning
- Brokerage services
- Retirement plan services



Personal Trust & Custody

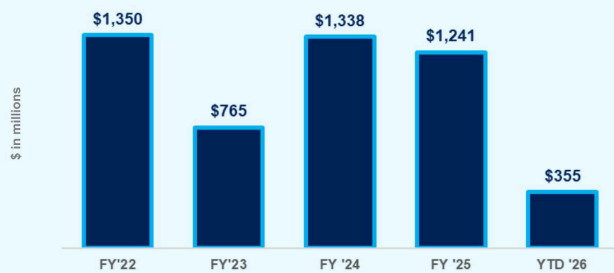
- Trust administration
- Charitable foundation planning and administration
- Personal custody services
- Unique asset administration
- Fine art management
- Insurance settlements
- Trust tax preparation



Asset Management

- Direct private equity investment access

New Assets / Sales ⁽¹⁾



Composition as of 03/31/26. (1) Includes Assets Under Management and Assets Under Administration.

Private Investments Minority Equity & Mezzanine Debt



Providing flexible, tailored capital solutions—including minority equity or subordinated debt—to finance lower-middle market private businesses for long-term growth.

UMB Private Investments Overview

- Combines the strength of a dedicated investment team with the deep resources of UMB Financial Corporation
- Investment team and investment committee members bring multiple decades of experience
- Serves existing and prospective UMB Bank clients, cross-selling products and services, including treasury management, senior lending, card services and private banking

\$141mm

Value of Active Holdings ⁽¹⁾

200+

Businesses Reviewed Annually

50

Active Portfolio Company Count ⁽¹⁾

\$230mm+

Total Capital Deployed to Date ⁽¹⁾

Target Investment Criteria

- ✓ **Revenue** \$10mm - \$100mm
- ✓ **EBITDA** \$2mm - \$15mm
- ✓ **Investment size** \$2mm - \$8mm
- ✓ **Security type** Minority common or preferred equity, convertible debt, subordinated or mezzanine, debt, warrants
- ✓ **Key Verticals** Manufacturing, distribution, business services, consumer products
- ✓ **Transaction type** Growth capital, acquisitions or divestitures, recapitalizations, buyouts or ownership transitions
- ✓ **Geography** Continental United States

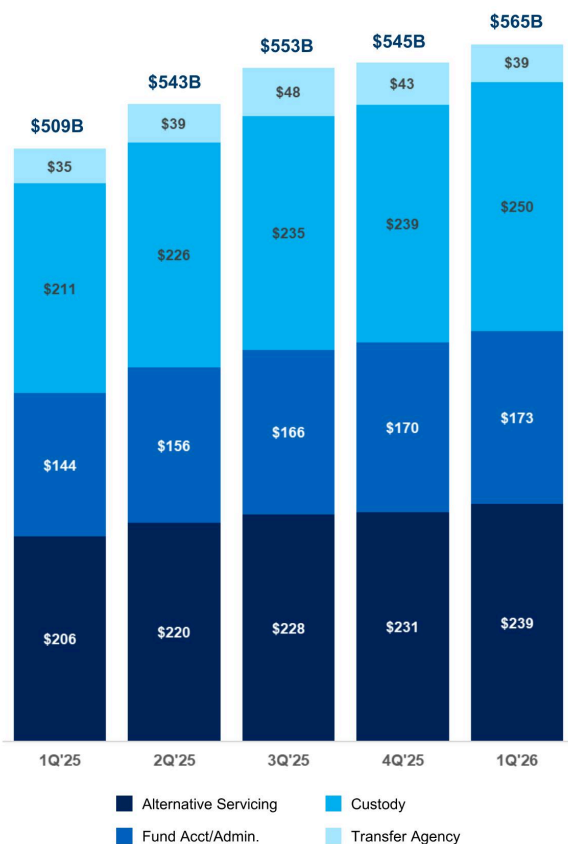


⁽¹⁾ Data is in arrears; as of 12/31/25.

Institutional Banking Fund Services & Institutional Custody



Assets Under Administration



Note: Asset categories sum > total AUA due to shared client assets.

(1) With Intelligence '19, '20, '22, '23 and '25; (2) Hedgeweek US Awards '25; (3) Private Equity Wire '25; (4) Global Custodian Industry Leaders Awards '25; (5) Private Credit US Awards '24.

Private Credit Exposure

- Our leverageable service model is part of our asset servicing value proposition and we have long-term partnerships with some of the highest quality providers
- Client flow activity continues to remain strong despite industry headline noise

Private Credit AUA

- ~\$43B, or 7.6% of total 1Q'26 AUA is related to private credit funds
- AUA **increased** ~4.6% LQ driven by inflows, net of redemptions, at clients

Private Credit Fee Income – Asset Servicing

- Annual fees from private credit is ~\$13mm, or ~1.6% of annualized 1Q'26 fee income

Deposit Impact

- Deposit balances tied directly to private credit fund activity is **immaterial**

Registered Funds & Alternative Investments

Provides services for 2,500 funds, including registered and alternative funds, PE funds, real estate and venture capital funds, ETFs and more.



- Best Interval Fund Administrator** ⁽¹⁾
- Best Fund Accounting and Reporting Software** ⁽²⁾
- Administrator of the Year – Technology** ⁽³⁾

Institutional Custody

One of the nation's leading providers of domestic and global custody, serving insurance companies, public and private corporations, nonprofits, municipalities, fund companies and endowments. Established in 1948.

+27

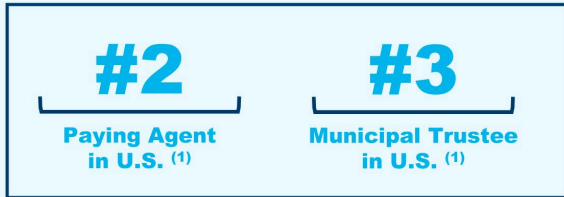
Net New Accounts March YTD
Custody AUA +18.8% YoY



- Innovation in Investor & Investment Data** ⁽⁴⁾
- Custodian Service of the Year** ⁽⁵⁾

Corporate Trust & Escrow Services

Provides trustee, paying agent and escrow services to municipal and corporate issuers.



Specialty Trust & Agency Solutions

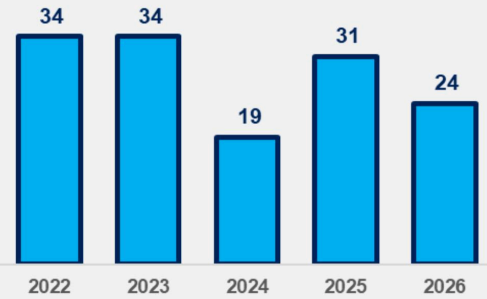
Services for asset-backed securitizations, aviation and other transportation and real estate projects. Workout and successor trustee services on behalf of bondholders of defaulted transactions. Collateral administration for CLOs, credit funds, separate accounts and other portfolios of loans.



Capital Markets Division

Capital solutions including fixed income sales, trading and underwriting for institutional, municipal and not-for-profit organizations.

Public Finance
March YTD Closed Deals



Examples of recent deals:

<p>\$147,800,000</p> <p>Dallas ISD</p> <p>General Obligation Bonds Series 2026A</p> <p>UMB as Co-Senior Manager</p>	<p>\$41,983,000</p> <p>Guthrie County Hospital</p> <p>Construction Bonds, Series 2026A Revenue Bonds, Series 2026B</p> <p>UMB as Sole Manager</p>	<p>\$24,000,000</p> <p>Port Neches-Groves ISD</p> <p>General Obligation Bonds Series 2026</p> <p>UMB as Senior Manager</p>
---	---	--

Products and services offered through UMB Bank Capital Markets Division
NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED.

(1) Thomson Reuters municipal rankings, 4Q'25. Ranked by number of issues.

Institutional Banking Investor Solutions & Healthcare Services



Investor Solutions

Our banking as a service (BaaS) solution offers deposit services to financial institutions and fintechs, including checking, saving, investment accounts, and expanded FDIC insurance through our proprietary Sweep Program.

Sample BaaS Partnerships



EMPOWER Personal Cash™

\$46B

**FDIC Sweep Assets
Under Administration**
~ 5.3 mm accounts

for December 2025

~116mm

**Annual ACH
Transactions**



Healthcare Services

Provides a suite of tax-advantaged benefit accounts including Health Savings Accounts (HSAs), Flexible Spending Accounts (FSAs), Health Reimbursement Arrangements (HRAs), and Commuter Benefit Accounts.



Recognized for Investment Quality ⁽¹⁾

TOP
10

Top 10 HSA Custodians in the U.S. ⁽¹⁾



Named a Top HSA for Features & Investment Options ⁽²⁾

1.8mm

HSA Account Holders

5.5mm

Benefit Cards

\$3.2B

**In HSA
Deposits ⁽³⁾**

\$1.8B

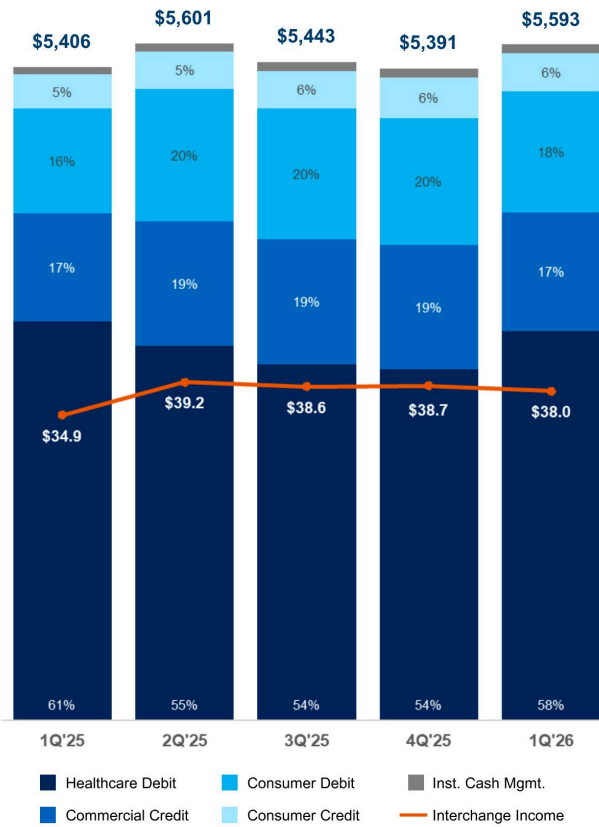
**In HSA Invested
Assets ⁽³⁾**

⁽¹⁾ #6 in total number of accounts and #8 in total assets as of December 31, 2025 - Devenir Research Year-End '25; ⁽²⁾ Investor's Business Daily '23; ⁽³⁾ End-of-period balances as of 03/31/26.

Payments Credit & Debit Card Products



Card Purchase Volume & Interchange Trends



1Q '26 Card Spend

+3.4%
YoY

\$5.6B



#13

13th in Number of Total U.S. Accounts ⁽¹⁾

#22

22nd in U.S. Credit Card Purchase Volume ⁽¹⁾

Dollars in millions. (1) Rank in commercial, consumer and small business cards among top 50 U.S. Visa & Mastercard issuers in 2025. Source: Nilson Report, Year-End '25.

Long-Term Annual Performance Trends

Oklahoma City, OK



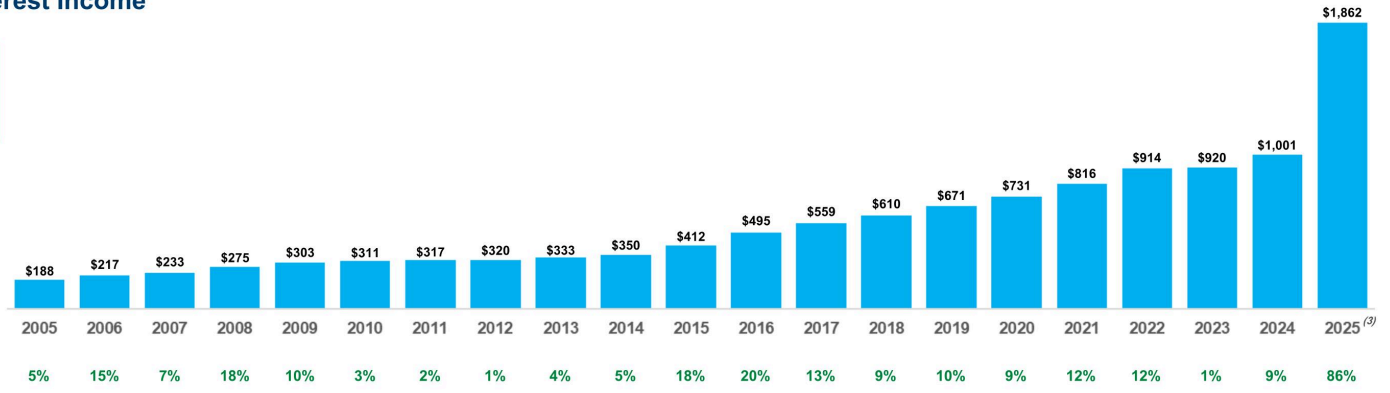
Differentiated Revenue Profile

Multiple Sources of Growth



Net Interest Income

20 Year
CAGR
12.1%



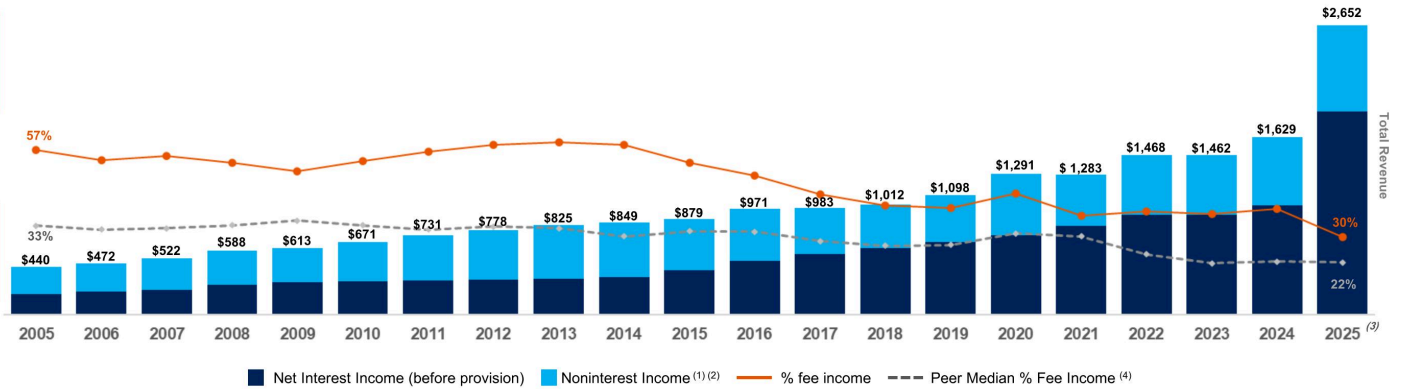
Fee Income Provides Diversity

20 Year
CAGR
5.9%

Fee Income
Growth

20 Year
CAGR
9.4%

Revenue
Growth



Annual Revenue
Growth

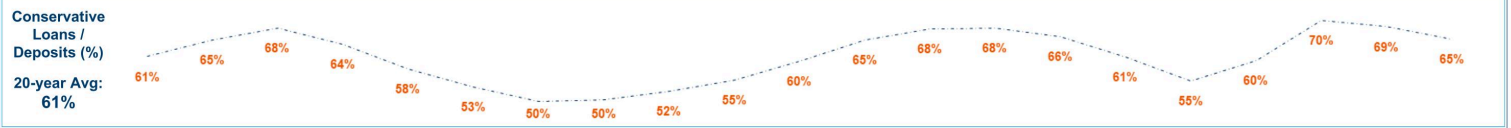
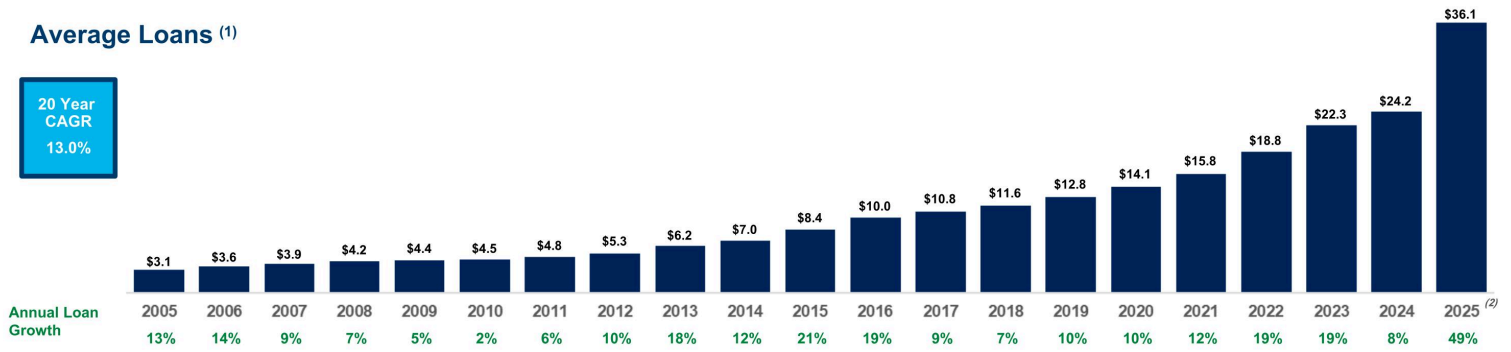
Dollars in millions. (1) Noninterest income prior to '17 contains income from discontinued operations; (2) Noninterest income included a \$108.8mm pre-tax gain on TFCF shares in '20 and a \$66.2mm pre-tax gain on the sale of Visa Class B shares in '22; (3) '25 reflects acquisition of Heartland Financial; (4) UMB peers (14 banks) as of latest available annual period. Source: S&P Capital IQ.

Balance Sheet Growth Across All Business Cycles



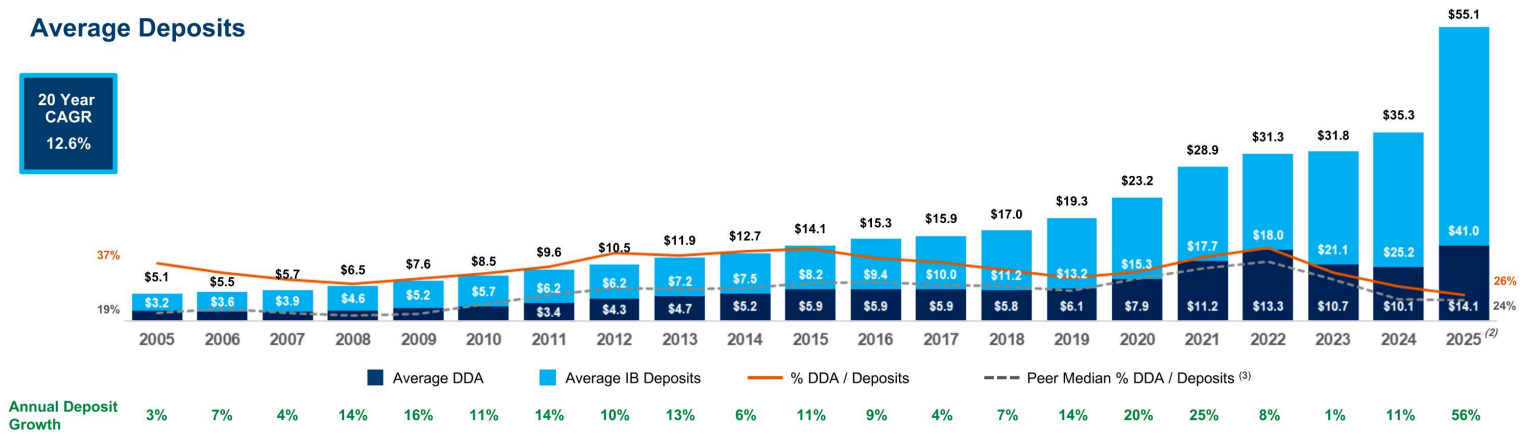
Average Loans ⁽¹⁾

20 Year
CAGR
13.0%



Average Deposits

20 Year
CAGR
12.6%

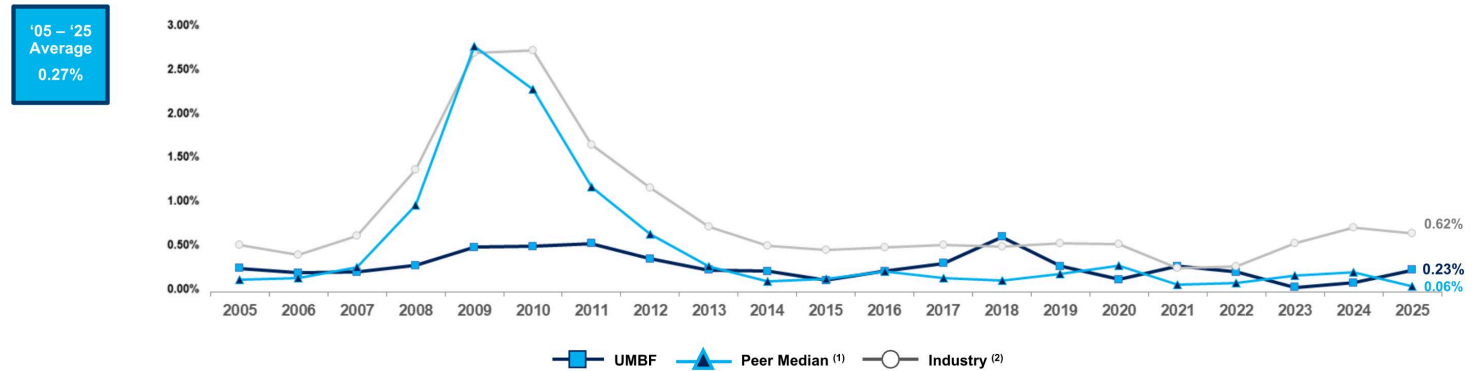


Average annual balance in billions. (1) Loan balances exclude PPP loans for '20 - '22. (2) '25 reflects acquisition of Heartland Financial; (3) UMB peers (14 banks), as of latest available annual period. Source: S&P Capital IQ.

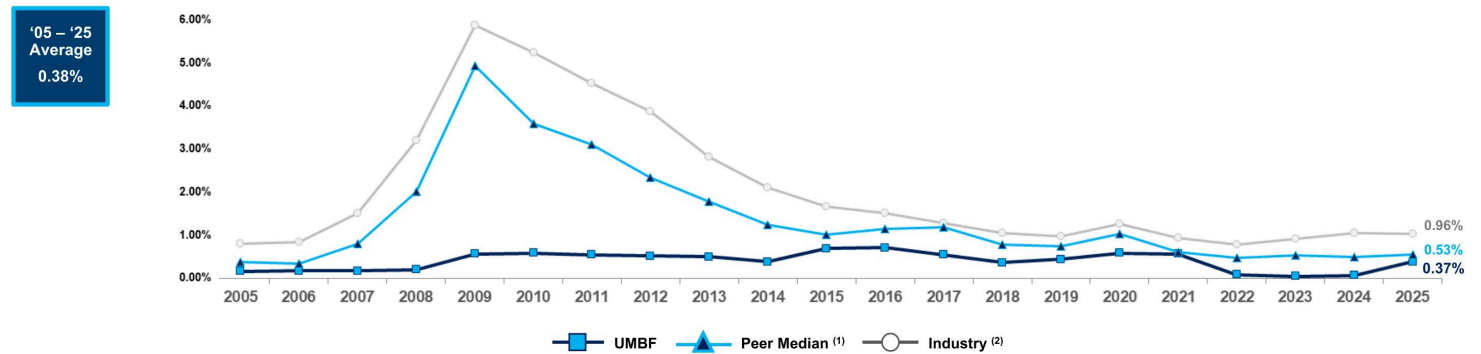
Resilient Credit Metrics Through All Economic Environments



Net Charge-Offs / Average Loans



Nonperforming Loans / Loans

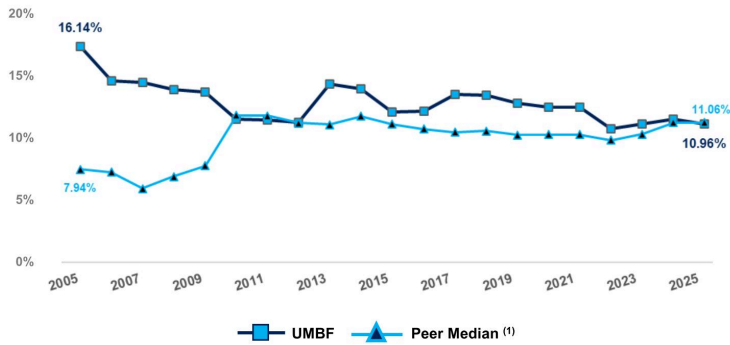


(1) UMB peers (14 banks), as of latest available annual period. Source: S&P Capital IQ; (2) All FDIC-insured banks, as of last available annual period. Source: FDIC.

Capital & Liquidity Supports Growth Outlook

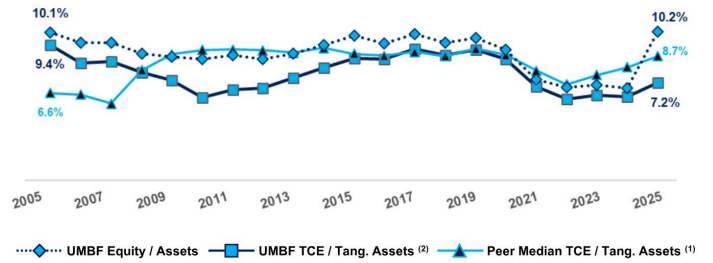


Common Equity Tier 1 Capital Ratio

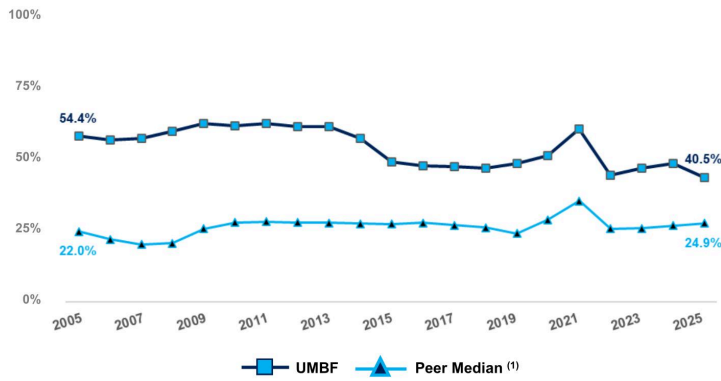


Equity / Assets

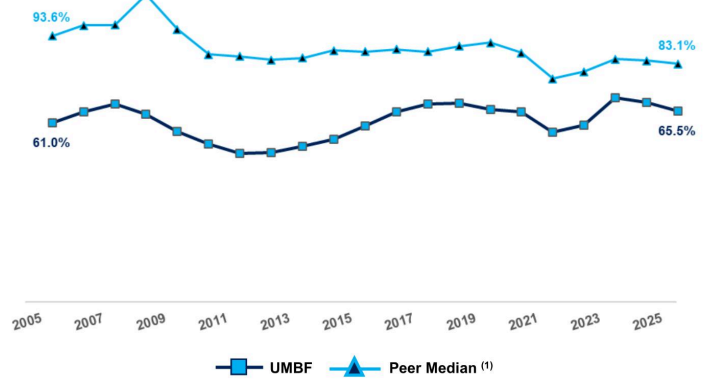
Tangible Equity / Tangible Assets ⁽²⁾



Cash & Securities / Assets ⁽³⁾



Average Loans / Average Deposits

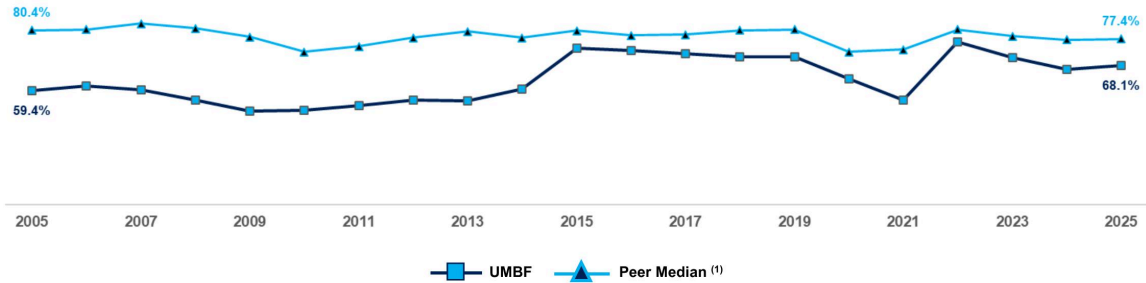


(1) UMB peers (14 banks), as of latest available annual period. Source: S&P Capital IQ; (2) Tangible equity and tangible assets are non-GAAP measures, reconciled on slide 53; (3) As defined by S&P Capital IQ: "Cash, cash equivalents, and investment securities/assets."

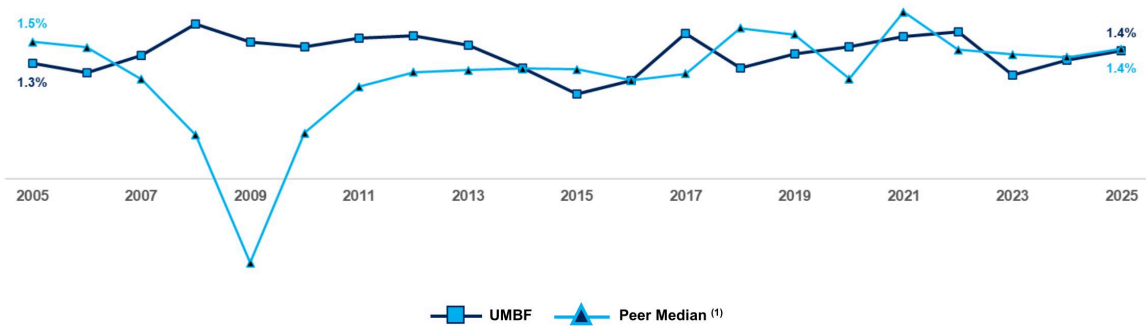
Risk-Adjusted Returns Rowing Close to Shore



Risk-Weighted Assets / Assets



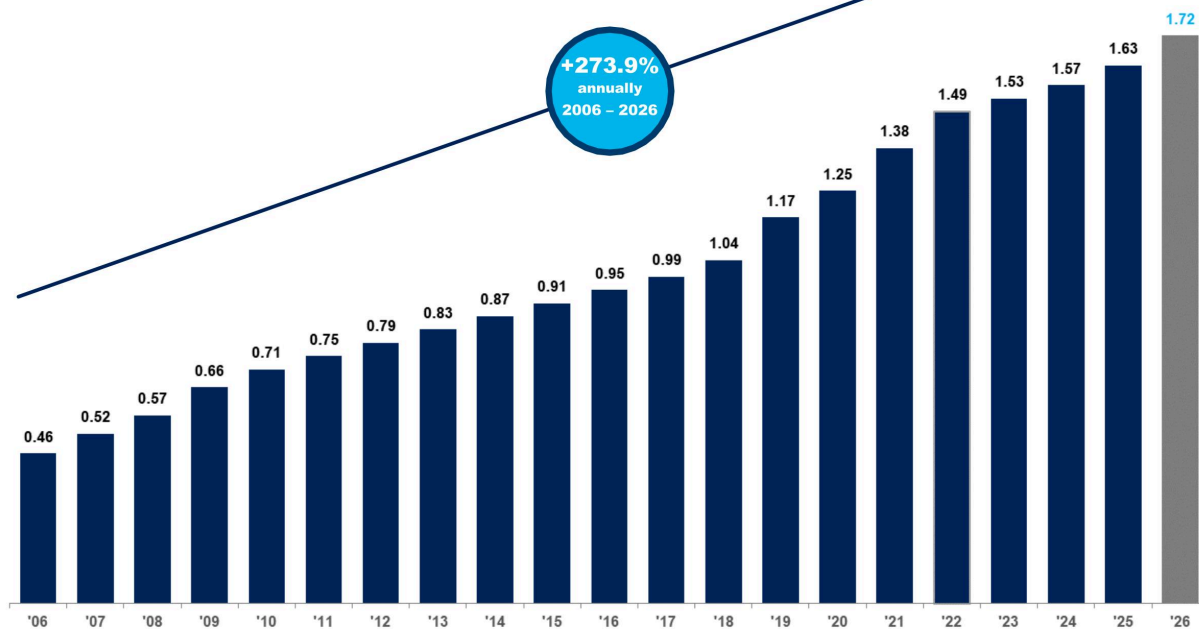
Return on Risk-Weighted Assets (2)



(1) UMB peers (14 banks), data as of latest available annual period. Source: S&P Capital IQ; (2) The numerator for the calculation of Return on Risk-Weighted Assets is GAAP net income, which included expenses related to the FDIC special assessment, recognized in 2023, 2024 and 2025.

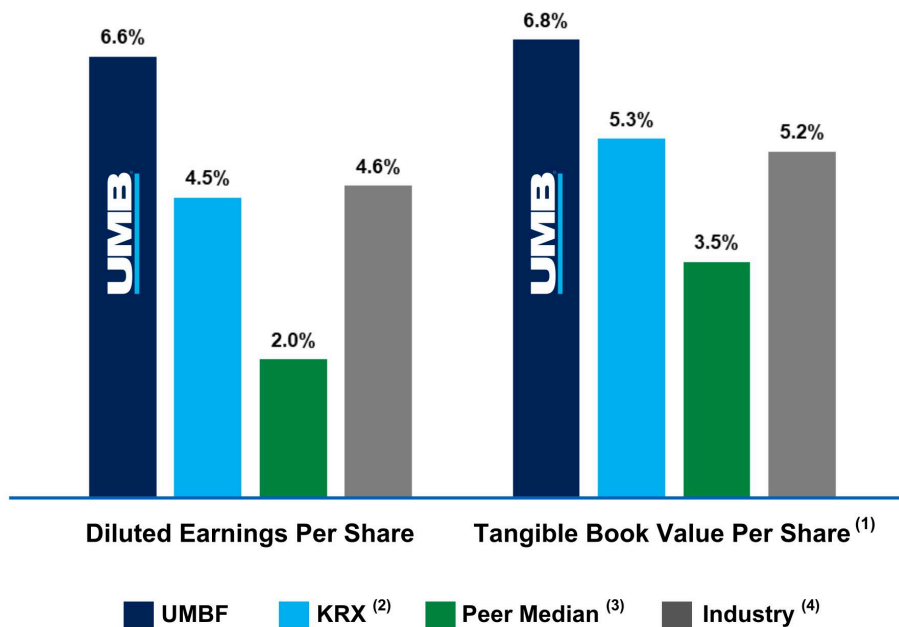
Common Dividends Declared ⁽¹⁾

FY '26 = \$1.72 ⁽²⁾
+5.5%
 vs. 2025



(1) Dividends adjusted for 2-for-1 stock split in 2006. (2) Annualized 2026 full-year dividend assumes all 4 quarterly dividends are declared at \$0.43/share, consistent with 1Q'26 dividend. The Board of Directors may declare dividends of different amounts in future quarters.

20-Year Compounded Annual Growth Rates 2005 – 2025



(1) Tangible book value per common share is a non-GAAP measure, reconciled on slide 54; (2) KBW Nasdaq Regional Bank Index (median of 46 banks with data reported for both 2005 and 2025); (3) UMB's traditional peers (median of 14 banks); (4) Median of all publicly-traded banks with data reported for both 2005 and 2025. Peer, KRX & Industry source: S&P Capital IQ.

Appendix

Colorado Springs, CO



Governance

Our Board of Directors



Robin Beery
CC (Chair), RC



Janine Davidson
CC, GC



K.C. Gallagher
AC, RC



Greg Graves
Lead Independent
Director, GC (Chair)



Brad Henderson
AC, RC



Jenny Hopkins
AC, RC



Mariner Kemper
Chairman of
the Board



Gordon Lansford
AC (Chair), CC



Margaret Lazo
CC, RC



Susan Murphy
AC, RC



Tammy Peterman
GC, RC



Kris Robbins
AC, RC (Chair)



Josh Sosland
GC, RC



Leroy Williams
CC, RC

Advisory Directors



Jim Rine
Vice Chairman



Tom Wood

AC = Audit Committee; CC = Compensation Committee; GC = Governance Committee; RC = Risk Committee

Forward-Looking Statements



This presentation contains, and our other communications, may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder, which statements involve inherent risks and uncertainties.

Forward-looking statements convey our expectations, intentions, or forecasts about future events, circumstances, results, or aspirations. All forward-looking statements are subject to assumptions, risks, and uncertainties, which may change over time and many of which are beyond our control. You should not rely on any forward-looking statement as a prediction or guarantee about the future. Our actual future objectives, strategies, plans, prospects, performance, condition, or results may differ materially from those set forth in any forward-looking statement. Some of the factors that may cause actual results or other future events, circumstances, or aspirations to differ from those in forward-looking statements are described in annual, quarterly and other applicable documents that are filed or furnished with the U.S. Securities and Exchange Commission ("SEC").

In addition to such factors that have been disclosed previously: risks related to current or future tariffs or trade restrictions, sanctions and other trade policies and the impact to UMB or its customers; macroeconomic and adverse developments and uncertainties related to the collateral effects of the collapse of, and challenges for, domestic and international banks, including the impacts to the U.S. and global economies; sustained levels of high inflation and the potential for an economic recession; and impacts related to or resulting from instability with respect to geopolitical developments, including in Venezuela, the Middle East and Russia's military action in Ukraine, such as the broader impacts to financial markets and the global macroeconomic and geopolitical environments, may also cause actual results or other future events, circumstances, or aspirations to differ from our forward-looking statements.

Any forward-looking statement made by us or on our behalf speaks only as of the date that it was made. We do not undertake to update any forward-looking statement to reflect the impact of events, circumstances, or results that arise after the date that the statement was made, except to the extent required by applicable securities laws. You, however, should consult disclosures (including disclosures of a forward-looking nature) that we may make in any subsequent documents that are filed or furnished with the SEC.

Any statements about UMB Financial Corporation's ("UMB") plans, objectives, expectations, strategies, beliefs, or future performance or events constitute forward-looking statements. Such statements are generally identified as those that include words or phrases such as "believes," "expects," "anticipates," "plans," "objective," or similar expressions or future or conditional verbs such as "will," "would," "should," "could," "might," "may," or similar expressions. Forward-looking statements involve known and unknown risks, uncertainties, assumptions, estimates, and other important factors that change over time and could cause actual results to differ materially from any results, performance, or events expressed or implied by such forward-looking statements. These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those projected.

Further information regarding UMB and factors which could affect the forward-looking statements contained herein can be found in UMB's Form 10-K for the year ended December 31, 2025 (and which is available at on the SEC's archive site, [here](#).) and its other filings with the SEC.

Non-GAAP Reconciliations



The following are non-GAAP measures used from time to time. To the extent a non-GAAP measure is used in this presentation, a reconciliation to such measure's closest GAAP equivalent is provided below. This information supplements the results that are reported according to GAAP and should not be viewed in isolation from, or as a substitute for, GAAP results. UMB believes that these measures may be useful to investors because they adjust for items that management does not believe reflect the Company's fundamental operating performance. Definition and calculation for each metric shown below tables.

Net Operating Income Available to Common Shareholders

	Three Months Ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	Jun. 30, 2025	Mar. 31, 2025
Net income available to common shareholders (GAAP)	\$ 255,625	\$ 209,543	\$ 180,372	\$ 215,382	\$ 79,320
Adjustments:					
Day 1 acquisition provision expense	-	-	-	-	62,037
Acquisition expense	4,354	39,697	35,603	13,494	53,169
Severance expense	2,036	58	404	373	445
FDIC special assessment	(885)	(5,989)	(1,679)	(726)	629
Tax-impact of adjustments ⁽¹⁾	(1,321)	(8,103)	(8,154)	(3,144)	(26,722)
Total Non-GAAP adjustments (net of tax)	4,184	25,663	26,174	9,997	89,558
Net Operating Income avail. to common shareholders (Non-GAAP)	\$ 259,809	\$ 235,206	\$ 206,546	\$ 225,379	\$ 168,878
Earnings per common share - diluted (GAAP)	\$ 3.35	\$ 2.74	\$ 2.36	\$ 2.82	\$ 1.21
Day 1 acquisition provision expense	-	-	-	-	0.95
Acquisition expense	0.06	0.52	0.46	0.19	0.81
Severance expense	0.03	-	0.01	-	0.01
FDIC special assessment	(0.01)	(0.08)	(0.02)	(0.01)	0.01
Tax-impact of adjustments ⁽¹⁾	(0.02)	(0.10)	(0.11)	(0.04)	(0.41)
Operating earnings per common share - diluted (Non-GAAP)	\$ 3.41	\$ 3.08	\$ 2.70	\$ 2.96	\$ 2.58

- Net operating income available to common shareholders is defined as GAAP net income available to common shareholders, adjusted to exclude Day 1 acquisition provision expense, acquisitions and severance expenses, the FDIC special assessment, and the cumulative tax impact of these adjustments.

Unaudited, dollars in thousands except per share data. (1) Calculated using marginal tax rate of 24.0%. Certain merger-related expenses are non-deductible.

Non-GAAP Reconciliations



Operating Pre-Tax, Pre-Provision Income

	Three Months Ended				
	Mar. 31, 2026	Dec. 31, 2025	Sept. 30, 2025	Jun. 30, 2025	Mar. 31, 2025
Net interest income (GAAP)	\$ 534,366	\$ 522,500	\$ 475,042	\$ 467,024	\$ 397,639
Noninterest income (GAAP)	204,793	198,369	203,298	222,185	166,198
Noninterest expense (GAAP)	380,883	425,560	419,285	393,168	384,787
Adjustments to arrive at operating noninterest expense:					
Acquisition expense	4,354	39,697	35,603	13,494	53,169
Severance expense	2,036	58	404	373	445
FDIC special assessment	(885)	(5,989)	(1,679)	(726)	629
Total Non-GAAP adjustments	5,505	33,766	34,328	13,141	54,243
Operating noninterest expense (Non-GAAP)	375,378	391,794	384,957	380,027	330,544
Operating pre-tax, pre-provision income (Non-GAAP)	\$ 363,781	\$ 329,075	\$ 293,383	\$ 309,182	\$ 233,293
Net interest income EPS - diluted (GAAP)	\$ 6.99	\$ 6.84	\$ 6.22	\$ 6.13	\$ 6.07
Noninterest income (GAAP)	2.68	2.60	2.66	2.91	2.54
Noninterest expense (GAAP)	4.99	5.57	5.49	5.16	5.87
Acquisition expense	0.06	0.52	0.46	0.19	0.81
Severance expense	0.03	-	0.01	-	0.01
FDIC special assessment	(0.01)	(0.08)	(0.02)	(0.01)	0.01
Operating pre-tax, pre-provision EPS - diluted (Non-GAAP)	\$ 4.76	\$ 4.31	\$ 3.84	\$ 4.06	\$ 3.57

Net Interest Income - FTE

	Three Months Ended		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Net interest income (GAAP)	\$ 534,366	\$ 522,500	\$ 397,639
Adjustments to arrive at net interest income - FTE:			
Tax equivalent interest	8,713	8,762	7,505
Net interest income - FTE (Non-GAAP)	\$ 543,079	\$ 531,262	\$ 405,144

- Operating PTPP income for the relevant period is defined as GAAP net interest income plus GAAP noninterest income, less noninterest expense, adjusted to reflect the impact of excluding expenses related to acquisitions, severance expense, and the FDIC special assessment.
- Net interest income – FTE is defined as GAAP net interest income plus tax equivalent interest.

Unaudited, dollars in thousands except per share data.

Non-GAAP Reconciliations



Tangible Common Equity Ratio

	As of		
	Mar. 31, 2026	Dec. 31, 2025	Mar. 31, 2025
Common shareholders' equity (GAAP)	\$ 7,538,743	\$ 7,417,284	\$ 6,637,730
Less: Intangible assets			
Goodwill	1,837,594	1,839,825	1,798,451
Other intangibles, net	463,409	486,869	557,186
Total intangibles, net	<u>2,301,003</u>	<u>2,326,694</u>	<u>2,355,637</u>
Tangible common shareholders' equity (Non-GAAP)	\$ 5,237,740	\$ 5,090,590	\$ 4,282,093
Total assets (GAAP)	\$ 72,674,161	\$ 73,094,090	\$ 69,347,313
Less: Intangible assets			
Goodwill	1,837,594	1,839,825	1,798,451
Other intangibles, net	463,409	486,869	557,186
Total intangibles, net	<u>2,301,003</u>	<u>2,326,694</u>	<u>2,355,637</u>
Total tangible assets (Non-GAAP)	\$ <u>70,373,158</u>	\$ <u>70,767,396</u>	\$ <u>66,991,676</u>
Common equity / total assets (GAAP)	10.37%	10.15%	9.57%
Tangible common equity / tangible assets (Non-GAAP)	7.44%	7.19%	6.39%

- Tangible common equity ratio is common shareholders' equity, net of intangible assets, divided by total assets, net of intangible assets.

Operating Efficiency Ratio

	Three Months Ended	
	Mar. 31, 2026	Mar. 31, 2025
Noninterest expense (GAAP)	\$ 380,883	\$ 384,787
Adjustments:		
Acquisition expense	4,354	53,169
Severance expense	2,036	445
FDIC special assessment	(885)	629
Total Non-GAAP adjustments	<u>5,505</u>	<u>54,243</u>
Operating noninterest expense (Non-GAAP)	\$ <u>375,378</u>	\$ <u>330,544</u>
Noninterest expense	\$ 380,883	\$ 384,787
Less: Amortization of other intangibles	<u>23,460</u>	<u>17,482</u>
Noninterest expense, net of amortization of other intangibles (numerator A)	<u>357,423</u>	<u>367,305</u>
Operating noninterest expense	375,378	330,544
Less: Amortization of other intangibles	<u>23,460</u>	<u>17,482</u>
Operating expense, net of amortization of other intangibles (numerator B)	\$ <u>351,918</u>	\$ <u>313,062</u>
Net interest income	534,366	397,639
Noninterest income	204,793	166,198
Less: Gains on sales of sec. avail. for sale, net	403	390
Total (denominator A)	\$ <u>738,756</u>	\$ <u>563,447</u>
Efficiency ratio (numerator A / denominator A)	48.38%	65.19%
Operating efficiency ratio (numerator B / denominator A)	47.64%	55.56%

- Operating efficiency ratio is calculated as the company's operating noninterest expense, net of amortization of other intangibles, divided by the company's total non-GAAP revenue (calculated as net interest income plus noninterest income, less gains on sales of securities available for sale, net).

Unaudited, dollars in thousands.

Return on Tangible Common Equity & Operating Return on Tangible Common Equity

	Three Months Ended	
	Mar. 31, 2026	Mar. 31, 2025
Average common shareholders' equity (GAAP)	\$ 7,565,849	\$ 5,493,844
Less: Average Intangible assets		
Average Goodwill	1,838,338	1,267,682
Average Other intangibles, net	478,528	403,293
Total average intangibles, net	2,316,866	1,670,975
Average tangible common shareholders' equity (Non-GAAP)	\$ 5,248,983	\$ 3,822,869
Net Income Available to Common Shareholders (GAAP)	\$ 255,625	\$ 79,320
Net Operating Income Avail. to Common Shareholders (Non-GAAP)	\$ 259,809	\$ 168,878
Return on average common equity (ROE) (GAAP)	13.70%	5.86%
Return on average tangible common equity (Non-GAAP)	19.75%	8.41%
Operating return on avg. tangible common equity (Non-GAAP)	20.07%	17.92%

- Return on tangible common equity is calculated as net income available to common shareholders divided by the company's average tangible common shareholders' equity for the relevant period.
- Operating return on tangible common equity is calculated as net operating income available to common shareholders, divided by the company's average tangible common shareholders' equity.

Tangible Book Value ("TBV") Per Common Share

	As of	
	Dec. 31, 2025	Dec. 31, 2005
Common shareholders' equity (GAAP)	\$ 7,417,284	\$ 833,463
Less: Intangible assets		
Goodwill	1,839,825	59,727
Other intangibles, net	486,869	4,078
Total intangibles, net	2,326,694	63,805
Tangible common shareholders' equity (Non-GAAP)	\$ 5,090,590	\$ 769,658
Total common shares outstanding	75,960,675	42,981,122 ⁽¹⁾
Ratio of common shareholders' equity (book value) per share	\$ 97.65	\$ 19.39
Ratio of common tangible shareholders' equity (TBV) per share (Non-GAAP)	\$ 67.02	\$ 17.91

- Tangible book value per common share is defined as total common shareholders' equity, net of intangible assets, divided by total common shares outstanding.

Unaudited, dollars in thousands, except per share data. (1) Share count for December 31, 2005, adjusted for Company's 2-for-1 stock split on May 31, 2006.

Average Balances / Yields & Rates



	March 31, 2026		Three Months Ended December 31, 2025		March 31, 2025	
	Average Balance	Average Yield/ Rate (%)	Average Balance	Average Yield/ Rate (%)	Average Balance	Average Yield/ Rate (%)
Assets						
Loans, net of unearned interest	\$ 39,383,210	6.52	\$ 38,344,072	6.69	\$ 32,309,697	6.62
Securities:						
Taxable	15,654,218	3.76	15,420,641	3.75	11,728,148	3.40
Tax-exempt	4,353,635	4.01	4,531,499	3.75	4,121,569	3.68
Total securities	20,007,853	3.82	19,952,140	3.75	15,849,717	3.47
Federal funds and resell agreements	1,539,874	4.23	1,134,978	4.58	555,805	5.07
Interest bearing due from banks	4,192,804	3.67	4,710,503	3.97	6,808,680	4.47
Trading securities	17,354	6.59	19,155	3.71	20,863	7.56
Total earning assets	65,141,095	5.45	64,160,848	5.54	55,544,762	5.44
Allowance for credit losses	(417,768)		(399,848)		(320,371)	
Other assets	5,704,489		5,803,859		4,752,484	
Total assets	<u>\$ 70,427,816</u>		<u>\$ 69,564,859</u>		<u>\$ 59,976,875</u>	
Liabilities and Shareholders' Equity						
Interest-bearing deposits	\$ 42,470,772	2.79	\$ 42,833,184	3.03	\$ 36,856,314	3.34
Federal funds and repurchase agreements	3,623,410	3.32	2,961,176	3.60	2,692,907	3.88
Borrowed funds	475,518	9.07	472,613	8.74	570,427	7.92
Total interest-bearing liabilities	46,569,700	2.90	46,266,973	3.12	40,119,648	3.44
Noninterest-bearing demand deposits	15,103,339		14,720,416		13,428,205	
Other liabilities	894,926		919,381		861,375	
Shareholders' equity	7,859,851		7,658,089		5,567,647	
Total liabilities and shareholders' equity	<u>\$ 70,427,816</u>		<u>\$ 69,564,859</u>		<u>\$ 59,976,875</u>	
Net interest spread		2.55		2.42		2.00
Net interest margin		3.38		3.29		2.96
Total Deposits	57,574,111	2.06	57,553,600	2.25	50,284,519	2.45

Tax-equivalent basis; Unaudited, dollars in thousands.

Our Peer Group



ASB	Associated Banc-Corp	PNFP	Pinnacle Financial Partners
BOKF	BOK Financial Corp.	ONB	Old National Bancorp
COLB	Columbia Banking System, Inc.	RF	Regions Financial Corp.
CFR	Cullen/Frost Bankers, Inc.	SSB	SouthState Corp.
FHN	First Horizon Corp.	WAL	Western Alliance Bancorporation
HBAN	Huntington Bancshares Inc.	WTFC	Wintrust Financial Corp.
KEY	KeyCorp	ZION	Zions Bancorporation



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News Release

//FOR IMMEDIATE RELEASE//

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UMB Financial Corporation Declares Common and Preferred Dividends and Share Repurchase Authorization

KANSAS CITY, Mo. (April 28, 2026) – UMB Financial Corporation (Nasdaq: UMBF) announced today that the board of directors has declared the following dividends:

- A quarterly dividend of \$0.43 per share on the company's common stock (UMBF), payable on July 1, 2026, to shareholders of record as of June 10, 2026, and
- \$193.75 per share of the Company's Series B 7.75% preferred stock (UMBFO), which results in a dividend of \$0.484375 per depositary share. The preferred stock dividend is payable on July 15, 2026, to stockholders of record of the preferred stock as of the close of business on June 30, 2026.

The company also announced today that the board of directors has approved the repurchase of up to 2,000,000 shares of the company's common stock. Share repurchases may occur from time to time at any point until the regular meeting of the Board that immediately follows the 2027 annual meeting of the company's shareholders. Shares acquired under the repurchase program may be available for reissuance or resale, including in connection with the company's compensation plans and dividend reinvestment plan. Under the repurchase program, the company may acquire the shares from time to time in open market or privately negotiated transactions, at the discretion of management.

About UMB:

UMB Financial Corporation (Nasdaq: UMBF) is a financial services company headquartered in Kansas City, Mo. UMB offers commercial banking, which includes comprehensive deposit, lending, investment and retirement plan services; personal banking, which includes comprehensive deposit, lending, wealth management and financial planning services; and institutional banking, which includes asset servicing, corporate trust solutions, investment banking and healthcare services. UMB operates branches throughout Missouri, Arizona, California, Colorado, Iowa, Kansas, Illinois, Minnesota, Nebraska, New Mexico, Oklahoma, Texas, Utah, and Wisconsin. As the company's reach continues to grow, it also serves business clients nationwide and institutional clients in several countries. For more information, visit [UMB.com](https://www.umb.com), [UMB Blog](#), [UMB Facebook](#) and [UMB LinkedIn](#).
