

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A
(RULE 14a-101)

INFORMATION REQUIRED IN STATEMENT

SCHEDULE 14A INFORMATION
Proxy Statement Pursuant to Section 14(a) of the Securities
Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

- Preliminary Proxy Statement
 Definitive Proxy Statement
 Definitive Additional Materials
 Soliciting Material under § 240.14a-12
- Confidential, for Use of the Commission Only
(as permitted by Rule 14a-6(e)(2))

Ryder System, Inc.

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

- No fee required.
- Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
- (1) Title of each class of securities to which transaction applies:
 - (2) Aggregate number of securities to which transaction applies:
 - (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
 - (4) Proposed maximum aggregate value of transaction:
 - (5) Total fee paid
- Fee paid previously with preliminary materials:
- Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
- (1) Amount Previously Paid:
 - (2) Form, Schedule or Registration Statement No.:
 - (3) Filing Party:
 - (4) Date Filed:

[The following is an e-mail to Company employees sent on April 25, 2025 from Robert E. Sanchez, Board Chair and Chief Executive Officer]

Subject: Important Message to Employee Shareholders - VOTE YOUR RYDER SHARES!

If you own shares of Ryder stock, you should have received proxy materials for our 2025 Annual Meeting of Shareholders, being held in person on Friday, May 2, 2025, at the Hotel Colonnade Coral Gables, 180 Aragon Avenue, Coral Gables, Florida. At this meeting, our shareholders, including many of you, will vote on three proposals.

As in the past, we ask that you vote with the Board's recommendations in the Proxy Statement:

- **"FOR" each of the director nominees in Proposal 1**
- **"FOR" Proposals 2 and 3**

Your vote is important. For the Board's full statement regarding this year's proposals, please refer to our 2025 Proxy Statement.

Note About Accessing Proxy Materials:

If you own Ryder shares that are fully vested (e.g., through your 401(k), the Employee Stock Purchase Plan, or through Ryder's Equity and Incentive Compensation Plan), you should have received a notice with instructions on how to electronically access the proxy materials and vote your shares. If you own shares through multiple accounts, you should have received a separate notice with a 16-digit control number to vote your shares in each account. Vote by 11:59 p.m. ET on May 1, 2025, for shares held directly, and by 11:59 p.m. ET on April 29, 2025, for shares held in a plan.

Employees who elected to receive their account materials electronically should have received an e-mail notice in March 2025. Please make sure to check your junk folder if you do not find it in your inbox. Depending on how you own your shares, your notice could have come from one or more of the following entities:

- RYDER SYSTEM, INC.
- MORGAN STANLEY SMITH BARNEY
- FIDELITY INVESTMENTS
- NATIONAL FINANCIAL SERVICES (FIDELITY)
- REGISTRAR@PROXYVOTE.COM

Thank you for your continued support,

Robert Sanchez
Board Chair and CEO