

# QWEST CORP

## FORM 8-K

(Unscheduled Material Events)

Filed 2/11/2000 For Period Ending 1/26/2000

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CIK	0000068622
Fiscal Year	12/31

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D. C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 26, 2000

**U S WEST Communications, Inc.**

(Exact Name of Registrant as Specified in its Charter)

Colorado  
(State of Incorporation)

Commission File Number  
1-3040

IRS Employer Identification  
No. 84-0273800

1801 California Street, Denver, Colorado 80202  
(Address of Principal Executive Offices, Including Zip Code)

**Telephone Number (303) 672-2700**  
(Registrant's Telephone Number, Including Area Code)

(The Exhibits Index is located on page 2  
of this report.)

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## Item 5. Other Events

On January 26, 2000, U S WEST, Inc. filed a Form 8-K containing its fourth quarter 1999 earnings results, unaudited consolidated financial statements and U S WEST Communications, Inc.'s unaudited consolidated financial statements. Filed herewith are the unaudited consolidated financial statements of U S WEST Communications, Inc.

Item 7. Financial Statements and Exhibits

27 Financial Data Schedule

99.1 Unaudited Consolidated Statements of Operations of U S WEST Communications, Inc. for the quarters and years ended December 31, 1999 and 1998, respectively.

99.2 Unaudited Consolidated Balance Sheets of U S WEST Communications, Inc. for the year ended December 31, 1998.

## **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

### **U S WEST Communications, Inc.**

*By: /S/ THOMAS O. MCGIMPSEY*

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*Thomas O. McGimpsey*  
*Assistant Secretary*

*Dated: February 11, 2000*

**EXHIBIT 99.1****CONSOLIDATED STATEMENTS OF OPERATIONS U S WEST COMMUNICATIONS, INC.**

(UNAUDITED) (Telephone Operations Only)

	Quarter Ended			Year Ended		
	December 31,		%	December 31,		%
In millions	1999	1998	Change	1999	1998	Change
OPERATING REVENUES						
Local service	\$ 1,996	\$ 1,835	8.8	\$ 7,773	\$ 7,124	9.1
Access services	691	671	3.0	2,731	2,662	2.6
Long-distance services	109	184	(40.8)	568	779	(27.1)
Other services	130	85	52.9	392	306	28.1
Total operating revenues	2,926	2,775	5.4	11,464	10,871	5.5
OPERATING EXPENSES						
Employee-related	977	880	11.0	3,696	3,430	7.8
Other operating	611	723	(15.5)	2,515	2,685	(6.3)
Depreciation & amort	580	558	3.9	2,293	2,138	7.2
Total operating expenses	2,168	2,161	0.3	8,504	8,253	3.0
Operating income	758	614	23.5	2,960	2,618	13.1
Interest expense	114	98	16.3	403	386	4.4
Other expense	4	6	(33.3)	37	82	(54.9)
Income before income taxes	640	510	25.5	2,520	2,150	17.2
Income tax provision	245	185	32.4	958	815	17.5
NET INCOME	\$ 395	\$ 325	21.5	\$ 1,562	\$ 1,335	17.0

**EXHIBIT 99.2****CONSOLIDATED BALANCE SHEETS U S WEST COMMUNICATIONS, INC.****(Telephone Operations Only)**

In millions	December 31, 1999	December 31, 1998
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 61	\$ 68
Accounts receivable, net	1,811	1,619
Inventories and supplies	211	154
Deferred tax asset	154	113
Prepaid and other	95	61
Total current assets	2,332	2,015
Property, plant and equipment - net	16,049	14,681
Other assets - net	1,597	882
Total assets	\$ 19,978	\$ 17,578
<b>LIABILITIES AND STOCKHOLDER'S EQUITY</b>		
Current liabilities:		
Short-term debt	\$ 1,684	\$ 789
Accounts payable	1,721	1,411
Accrued expenses	1,560	1,383
Advance billings and deposits	343	326
Total current liabilities	5,308	3,909
Long-term debt	5,408	5,154
Postretirement and other postemployment benefit obligations	2,462	2,458
Deferred taxes, credits and other	2,080	1,594
Stockholder's equity	4,720	4,463
Total liabilities and stockholder's equity	\$ 19,978	\$ 17,578

**ARTICLE 5**

CIK: 0000068622

NAME: U S WEST COMMUNICATIONS, INC.

MULTIPLIER: 1,000,000

PERIOD TYPE	3 MOS	12 MOS
FISCAL YEAR END	DEC 31 1999	DEC 31 1999
PERIOD START	OCT 01 1999	JAN 01 1999
PERIOD END	DEC 31 1999	DEC 31 1999
CASH	61	61
SECURITIES	0	0
RECEIVABLES	1,811	1,811
ALLOWANCES	0	0
INVENTORY	211	211
CURRENT ASSETS	2,332	2,332
PP&E	37,350	37,350
DEPRECIATION	21,301	21,301
TOTAL ASSETS	19,978	19,978
CURRENT LIABILITIES	5,308	5,308
BONDS	5,408	5,408
PREFERRED MANDATORY	0	0
PREFERRED	0	0
COMMON	0	0
OTHER SE	4,720	4,720
TOTAL LIABILITY AND EQUITY	19,978	19,978
SALES	2,926	11,464
TOTAL REVENUES	2,926	11,464
CGS	0	0
TOTAL COSTS	0	0
OTHER EXPENSES	2,168	8,504
LOSS PROVISION	0	0
INTEREST EXPENSE	114	403
INCOME PRETAX	640	2,520
INCOME TAX	245	958
INCOME CONTINUING	395	1,562
DISCONTINUED	0	0
EXTRAORDINARY	0	0
CHANGES	0	0
NET INCOME	395	1,562
EPS BASIC	0	0
EPS DILUTED	0	0

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