

FORM 4

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**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | |
|---|---|--|
| 1. Name and Address of Reporting Person * Ernsberger David P (Last) (First) (Middle) 55 WATER STREET (Street) NEW YORK, NY 10041 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol S&P Global Inc. [SPGI] 3. Date of Earliest Transaction (MM/DD/YYYY) 12/31/2025 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President, S&P Global Energy 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|---|--|

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|----------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Common Stock | 12/31/2025 | | M | | 121 | A | \$522.59 | 4,107 | D | |
| Common Stock | 12/31/2025 | | F | | 57 | D | \$522.59 | 4,050 | D | |
| Common Stock | 12/31/2025 | | M | | 86 | A | \$522.59 | 4,136 | D | |
| Common Stock | 12/31/2025 | | F | | 41 | D | \$522.59 | 4,095 | D | |
| Common Stock | 12/31/2025 | | M | | 101 | A | \$522.59 | 4,196 | D | |
| Common Stock | 12/31/2025 | | F | | 48 | D | \$522.59 | 4,148 | D | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Restricted Stock Units (1) | \$0 | 12/31/2025 | | M | | 121 | | (2) | (2) | Common Stock | 121 | \$0 | 0 | D | |
| Restricted Stock Units (1) | \$0 | 12/31/2025 | | M | | 86 | | (3) | (3) | Common Stock | 86 | \$0 | 89 | D | |
| Restricted Stock Units (1) | \$0 | 12/31/2025 | | M | | 101 | | (4) | (4) | Common Stock | 101 | \$0 | 207 | D | |

Explanation of Responses:

- (1) Each restricted stock unit represents a contingent right to receive one share of SPGI common stock.
- (2) As previously reported, the reporting person was granted 355 restricted stock units on 03/01/2023, subject to 3-year vesting. The restricted stock units vested 33% on 12/31/2023 and 33% on 12/31/2024 and the remaining 34% vested on 12/31/2025. Vested shares will be delivered to the reporting person no later than January 31 following the respective vesting date.
- (3) As previously reported, the reporting person was granted 261 restricted stock units on 03/01/2024, subject to 3-year vesting. The restricted stock units vested 33% on 12/31/2024 and 33% on 12/31/2025 and the remaining 34% will vest on 12/31/2026. Vested shares will be delivered to the reporting person no later than January 31 following the respective vesting date.
- (4) As previously reported, the reporting person was granted 308 restricted stock units on 03/01/2025, subject to 3-year vesting. The restricted stock units vested

33% on 12/31/2025 and will vest 33% on 12/31/2026 and 34% on 12/31/2027. Vested shares will be delivered to the reporting person no later than January 31 following the respective vesting date.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---|-------|
| | Director | 10% Owner | Officer | Other |
| Ernsberger David P 55 WATER STREET NEW YORK, NY 10041 | | | President, S&P Global Energy | |

Signatures

/s/ Tasha Matharu, Attorney-in-Fact

1/5/2026

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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