UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 17, 2025

FIFTH THIRD

Fifth Third Bancorp

(Exact name of registrant as specified in its charter)

Ohio	001-33653	31-0854434
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

Fifth Third Center
38 Fountain Square Plaza, Cincinnati, Ohio **45263**
(Address of Principal Executive Offices) (Zip Code)

(800) 972-3030
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below)

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, Without Par Value	FITB	The NASDAQ Stock Market LLC
Depositary Shares Representing a 1/1000th Ownership Interest in a Share of 6.625% Fixed-to-Floating Rate Non-Cumulative Perpetual Preferred Stock, Series I	FITBI	The NASDAQ Stock Market LLC
Depositary Shares Representing a 1/40th Ownership Interest in a Share of 6.00% Non-Cumulative Perpetual Class B Preferred Stock, Series A	FITBP	The NASDAQ Stock Market LLC
Depositary Shares Representing a 1/1000th Ownership Interest in a Share of 4.95% Non-Cumulative Perpetual Preferred Stock, Series K	FITBO	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On October 17, 2025, Fifth Third Bancorp issued a press release announcing its earnings release for the third quarter of 2025. A copy of this press release is attached as Exhibit 99.1. This information is furnished under both Item 2.02 Results of Operations and Financial Condition and Item 7.01 Regulation FD Disclosure.

The information in this Item 2.02 of Form 8-K and Exhibits attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall they be deemed incorporated by reference in any filing under the Securities Exchange Act of 1934 or the Securities Act of 1933, except as shall be expressly set forth by specific reference.

Item 7.01 Regulation FD Disclosure.

On October 17, 2025, Fifth Third Bancorp issued a press release announcing its earnings release for the third quarter of 2025. A copy of this press release is attached as Exhibit 99.1. This information is furnished under both Item 2.02 Results of Operations and Financial Condition and Item 7.01 Regulation FD Disclosure.

For the benefit of its investors, Fifth Third Bancorp is also furnishing a presentation regarding its earnings conference call. A copy of this item is attached as Exhibit 99.2.

The information in this Item 7.01 of Form 8-K and Exhibits attached hereto shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall they be deemed incorporated by reference in any filing under the Securities Exchange Act of 1934 or the Securities Act of 1933, except as shall be expressly set forth by specific reference.

Item 9.01 Financial Statements and Exhibits

Exhibit 99.1 – Press release dated October 17, 2025

Exhibit 99.2 – Third Quarter 2025 Earnings Presentation

Exhibit 104 – Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FIFTH THIRD BANCORP
(Registrant)

Date: October 17, 2025

/s/ Bryan D. Preston

Bryan D. Preston
Executive Vice President and
Chief Financial Officer

Fifth Third Bancorp Reports Third Quarter 2025 Diluted Earnings Per Share of $0.91

Strong revenue growth and expense discipline drives 4th consecutive quarter of positive operating leverage

Reported results included a negative $0.02 impact from certain items on page 2

Key Financial Data

$ in millions for all balance sheet and income statement items

	3Q25	2Q25	3Q24
Income Statement Data			
Net income available to common shareholders	$608	$591	$532
Net interest income (U.S. GAAP)	1,520	1,495	1,421
Net interest income (FTE)[(a)]	1,525	1,500	1,427
Noninterest income	781	750	711
Noninterest expense	1,267	1,264	1,244
Per Share Data			
Earnings per share, basic	$0.91	$0.88	$0.78
Earnings per share, diluted	0.91	0.88	0.78
Book value per share	29.26	28.47	27.60
Tangible book value per share[(a)]	21.66	20.98	20.20
Balance Sheet & Credit Quality			
Average portfolio loans and leases	$123,326	$123,071	$116,826
Average deposits	164,754	163,575	167,196
Accumulated other comprehensive loss	(3,276)	(3,546)	(3,446)
Net charge-off ratio[(b)]	1.09 %	0.45 %	0.48 %
Nonperforming asset ratio[(c)]	0.65	0.72	0.62
Financial Ratios			
Return on average assets	1.21 %	1.20 %	1.06 %
Return on average common equity	12.6	12.8	11.7
Return on average tangible common equity[(a)]	17.3	17.6	16.3
CET1 capital[(d)(e)]	10.54	10.58	10.75
Net interest margin[(a)]	3.13	3.12	2.90
Efficiency[(a)]	54.9	56.2	58.2

Other than the Quarterly Financial Review tables beginning on page 14, commentary is on a fully taxable-equivalent (FTE) basis unless otherwise noted. Consistent with SEC guidance in Regulation S-K that contemplates the calculation of tax-exempt income on a taxable-equivalent basis, net interest income, net interest margin, net interest rate spread, total revenue and the efficiency ratio are provided on an FTE basis.

Key Highlights

Stability:

- 3% demand deposit growth year-over-year; Interest-bearing liabilities costs down for the fifth consecutive quarter
- Commercial NPAs improved 14% from 2Q25
- Tangible book value per share[(a)] grew 7% year-over-year

Profitability:

- Net interest margin expanded for the 7th consecutive quarter and NII increased 7% year-over-year
- Strong fee performance driven by 28% growth in capital markets fees and 9% growth in wealth and asset management revenue from 2Q25
- Disciplined expense management; efficiency ratio[(a)] of 54.9%; adjusted efficiency ratio[(a)] of 54.1%, an improvement of 180 bps year-over-year

Growth:

- 6% loan growth compared to 3Q24; annual loan growth accelerated to highest level in over two years
- Consumer household growth of 3%, including 7% in the Southeast
- Assets under management of $77B, up 12% compared to 3Q24

From Tim Spence, Fifth Third Chairman, CEO and President:

Fifth Third's financial results once again underscore our strong balance sheet, diverse revenue streams, and disciplined expense management. We've continued to expand our net interest margin, improve our pre-provision net revenue, and strengthen our efficiency ratio.

Our ongoing investments in strategic growth priorities continue to drive robust results. In the third quarter, adjusted PPNR increased 6% sequentially and 11% year-over-year, marking the highest annual growth rate in over two years. Our balance sheet remains well-diversified and neutrally positioned. Our strong returns on capital enabled $300 million of share repurchases in the quarter and a 7% increase in tangible book value per share over the past year.

By focusing on high-quality deposits, diversified loan originations, recurring fee revenue and consistent improvements in operating scalability, we expect to continue to generate strong, stable through-the-cycle returns for our long-term shareholders.

As we move forward, we will continue to adhere to our operating principles of stability, profitability, and growth – in that order.

Investor contact: Matt Curoe (513) 534-2345 | Media contact: Jennifer Hendricks Sullivan (614) 744-7693 October 17, 2025

Income Statement Highlights

($ in millions, except per share data)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Condensed Statements of Income					
Net interest income (NII)[(a)]	$1,525	$1,500	$1,427	2%	7%
Provision for credit losses	197	173	160	14%	23%
Noninterest income	781	750	711	4%	10%
Noninterest expense	1,267	1,264	1,244	—	2%
Income before income taxes[(a)]	$842	$813	$734	4%	15%
Taxable equivalent adjustment	$5	$5	$6	—	(17)%
Applicable income tax expense	188	180	155	4%	21%
Net income	$649	$628	$573	3%	13%
Dividends on preferred stock	41	37	41	11%	—
Net income available to common shareholders	$608	$591	$532	3%	14%
Earnings per share, diluted	$0.91	$0.88	$0.78	3%	17%

Fifth Third Bancorp (NASDAQ®: FITB) today reported third quarter 2025 net income available to common shareholders of $608 million, or $0.91 per diluted share, compared to $591 million, or $0.88 per diluted share, in the prior quarter and $532 million, or $0.78 per diluted share, in the year-ago quarter. On September 30, 2025, Fifth Third redeemed all of its outstanding Series L Preferred Stock, which resulted in a reduction to net income to common shareholders of $3.5 million, recorded as an incremental preferred dividend.

Diluted earnings per share impact of certain item(s) - 3Q25

(after-tax impact; $ in millions, except per share data)	
Interchange litigation matters[(f)1]	$(21)
FDIC special assessment (noninterest expense)[(f)]	5
After-tax impact[(f)] of certain item(s)	$(16)
Diluted earnings per share impact of certain item(s)[2]	$(0.02)

[1]Interchange litigation matters decreased noninterest income by $18 million and increased noninterest expense by $9 million

Totals may not foot due to rounding; [2]Diluted earnings per share impact reflects 670.878 million average diluted shares outstanding

Net Interest Income

(FTE; $ in millions)[a]	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Interest Income					
Interest income	$2,524	$2,489	$2,675	1%	(6)%
Interest expense	999	989	1,248	1%	(20)%
Net interest income (NII)	$1,525	$1,500	$1,427	2%	7%
Average Yield/Rate Analysis				bps Change	
Yield on interest-earning assets	5.18%	5.18%	5.43%	—	(25)
Rate paid on interest-bearing liabilities	2.77%	2.78%	3.38%	(1)	(61)
Ratios					
Net interest rate spread	2.41%	2.40%	2.05%	1	36
Net interest margin (NIM)	3.13%	3.12%	2.90%	1	23

Fully-taxable equivalent (FTE) NII of $1.525 billion increased $25 million, or 2% compared to the prior quarter. This improvement primarily reflects improved earning asset mix, fixed-rate asset repricing and strategic management actions decreasing the cost of interest-bearing liabilities. These same factors contributed to the 1 bp increase in NIM. NII in the prior quarter benefited $14 million from the payoff of a partially charged-off commercial loan, excluding this benefit, NII increased $39 million, or 3%, and NIM increased 4 bps.

Compared to the year-ago quarter, NII increased $98 million, or 7%, and NIM increased 23 bps. This improvement was due to the benefits from proactive deposit and wholesale funding management decreasing interest-bearing liabilities costs by 61 bps, improved earning asset mix, and the benefit of fixed-rate asset repricing.

Noninterest Income

($ in millions)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Noninterest Income					
Wealth and asset management revenue	$181	$166	$163	9%	11%
Commercial payments revenue	157	152	154	3%	2%
Consumer banking revenue	144	147	143	(2)%	1%
Capital markets fees	115	90	111	28%	4%
Commercial banking revenue	87	79	93	10%	(6)%
Mortgage banking net revenue	58	56	50	4%	16%
Other noninterest income (loss)	29	44	(13)	(34)%	NM
Securities gains, net	10	16	10	(38)%	—
Total noninterest income	$781	$750	$711	4%	10%

Noninterest income of $781 million increased $31 million, or 4%, from the prior quarter, and increased $70 million, or 10%, from the year-ago quarter. The reported results reflect the impact of certain items in the table below, including interchange litigation matters and the securities gains/losses which incorporate mark-to-market impacts from securities associated with non-qualified deferred compensation plans that are more than offset in noninterest expense.

Noninterest Income excluding certain items

($ in millions)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Noninterest Income excluding certain items					
Noninterest income (U.S. GAAP)	$781	$750	$711		
Interchange litigation matters	18	1	47		
Securities (gains) losses, net	(10)	(16)	(10)		
Noninterest income excluding certain items[(a)]	$789	$735	$748	7%	5%

Noninterest income excluding certain items of $789 million increased $54 million, or 7%, compared to the prior quarter, and increased $41 million, or 5%, from the year-ago quarter.

Wealth and asset management revenue increased $15 million, or 9% sequentially, due to increases in personal asset management revenue and brokerage fees. Commercial payments revenue increased $5 million, or 3%, driven by deposit fees and Newline revenue, partially offset by higher earnings credits. Capital markets fees were up $25 million, or 28%, reflecting a strong rebound in loan syndications and M&A advisory revenue.

Compared to the year-ago quarter, wealth and asset management revenue increased $18 million, or 11%, with 12% year-over-year AUM growth driving increases in personal asset management revenue and brokerage fees. Commercial payments revenue increased $3 million, or 2%, primarily due to higher deposit fees. Capital markets fees increased $4 million, or 4%, driven by higher loan syndications and M&A advisory revenue, partially offset by lower corporate bond fees. Commercial banking revenue decreased $6 million, or 6%, primarily reflecting lower operating lease and lease syndication revenue. Mortgage banking net revenue increased $8 million, or 16%, due to the prior year loss on MSR net valuation adjustments not recurring in the current quarter.

Noninterest Expense

($ in millions)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Noninterest Expense					
Compensation and benefits	$685	$698	$690	(2)%	(1)%
Technology and communications	128	126	121	2%	6%
Net occupancy expense	89	83	81	7%	10%
Equipment expense	44	41	38	7%	16%
Loan and lease expense	39	36	34	8%	15%
Marketing expense	34	43	26	(21)%	31%
Card and processing expense	22	22	22	—	—
Other noninterest expense	226	215	232	5%	(3)%
Total noninterest expense	$1,267	$1,264	$1,244	—	2%

Noninterest expense of $1.267 billion remained stable from the prior quarter, and increased 2% from the year-ago quarter. The reported results reflect the impact of certain items in the table below.

Noninterest Expense excluding certain item(s)

($ in millions)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Noninterest Expense excluding certain item(s)					
Noninterest expense (U.S. GAAP)	$1,267	$1,264	$1,244		
Interchange litigation matters	(9)	—	(10)		
Severance expense	—	(15)	(9)		
FDIC special assessment	6	—	—		
Noninterest expense excluding certain item(s)[(a)]	$1,264	$1,249	$1,225	1%	3%
Non-qualified deferred compensation (expense)/benefit	(11)	(16)	(10)		
Noninterest expense excluding certain item(s) and non-qualified deferred compensation[(a)]	$1,253	$1,233	$1,215	2%	3%

Noninterest expense excluding certain items and non-qualified deferred compensation of $1.253 billion increased $20 million or 2% compared to the prior quarter with increases in equipment and occupancy, partially offset by lower marketing expense.

Compared to the year-ago quarter, noninterest expense excluding certain items and non-qualified deferred compensation increased $38 million, or 3% due primarily to increases in equipment and occupancy, marketing, and technology expense.

Expenses related to the mark-to-market impact of non-qualified deferred compensation were largely offset in net securities gains/losses through noninterest income in the current and prior periods.

Average Interest-Earning Assets

($ in millions)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Average Portfolio Loans and Leases					
Commercial loans and leases:					
Commercial and industrial loans	$54,170	$54,075	$51,615	—	5%
Commercial mortgage loans	12,027	12,410	11,488	(3)%	5%
Commercial construction loans	5,541	5,810	5,981	(5)%	(7)%
Commercial leases	3,177	3,120	2,685	2%	18%
Total commercial loans and leases	$74,915	$75,415	$71,769	(1)%	4%
Consumer loans:					
Residential mortgage loans	$17,656	$17,615	$17,031	—	4%
Home equity	4,579	4,383	4,018	4%	14%
Indirect secured consumer loans	17,729	17,248	15,680	3%	13%
Credit card	1,678	1,659	1,708	1%	(2)%
Solar energy installation loans	4,355	4,268	3,990	2%	9%
Other consumer loans	2,414	2,483	2,630	(3)%	(8)%
Total consumer loans	$48,411	$47,656	$45,057	2%	7%
Total average portfolio loans and leases	$123,326	$123,071	$116,826	—	6%
Average Loans and Leases Held for Sale					
Commercial loans and leases held for sale	$44	$45	$16	(2)%	175%
Consumer loans held for sale	623	541	573	15%	9%
Total average loans and leases held for sale	$667	$586	$589	14%	13%
Total average loans and leases	$123,993	$123,657	$117,415	—	6%
Securities (taxable and tax-exempt)	$54,592	$56,243	$56,707	(3)%	(4)%
Other short-term investments	14,915	12,782	21,714	17%	(31)%
Total average interest-earning assets	$193,500	$192,682	$195,836	—	(1)%

Total average portfolio loans and leases of $123 billion remained stable compared to the prior quarter. Average commercial portfolio loans and leases of $75 billion decreased 1%, due to declines in commercial mortgage and commercial construction loans, partially offset by increases in C&I middle market loans. Average consumer portfolio loans of $48 billion increased 2%, driven by continued strong growth in indirect secured consumer and home equity loans.

Compared to the year-ago quarter, total average portfolio loans and leases increased 6%. Average commercial portfolio loans and leases increased 4%, reflecting increases in C&I middle market, commercial mortgage loans, and commercial leases. Average consumer portfolio loans increased 7%, primarily due to increases in indirect secured consumer, residential mortgage, and home equity loans.

Average securities (taxable and tax-exempt; amortized cost) of $55 billion in the current quarter decreased 3% compared to the prior quarter and 4% compared to the year-ago quarter. Average other short-term investments (including interest-bearing cash) of $15 billion in the current quarter increased 17% compared to the prior quarter and decreased 31% compared to the year-ago quarter.

End of Period Interest-Earning Assets

($ in millions)	As of			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
End of Period Portfolio Loans and Leases					
Total commercial loans and leases	$74,423	$74,152	$71,130	—	5%
Total consumer loans	48,707	48,244	45,538	1%	7%
Total portfolio loans and leases	$123,130	$122,396	$116,668	1%	6%
End of Period Loans and Leases Held for Sale					
Total loans and leases held for sale	$576	$646	$612	(11)%	(6)%
Total loans and leases	$123,706	$123,042	$117,280	1%	5%
Securities (taxable and tax-exempt)	$52,680	$55,109	$56,738	(4)%	(7)%
Other short-term investments	17,215	13,043	21,729	32%	(21)%
Total interest-earning assets	$193,601	$191,194	$195,747	1%	(1)%

Period-end commercial portfolio loans and leases of $74 billion remained stable compared to the prior quarter. Compared to the year-ago quarter, period-end commercial portfolio loans and leases increased 5%, primarily due to growth in C&I loans.

Period-end consumer portfolio loans of $49 billion increased 1% compared to the prior quarter, primarily reflecting increases in indirect secured consumer and home equity loans. Compared to the year-ago quarter, period-end consumer portfolio loans increased 7%, driven by increases in indirect secured consumer, home equity, and residential mortgage loans.

Total period-end securities (taxable and tax-exempt; amortized cost) of $53 billion in the current quarter decreased 4% compared to the prior quarter and decreased 7% compared to the year-ago quarter. Period-end other short-term investments of approximately $17 billion increased 32% compared to the prior quarter and decreased 21% compared to the year-ago quarter.

Average Deposits

($ in millions)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Average Deposits					
Demand	$41,235	$40,885	$40,020	1%	3%
Interest checking	56,624	56,738	58,605	—	(3)%
Savings	16,376	16,962	17,272	(3)%	(5)%
Money market	37,434	36,296	37,257	3%	—
Total transaction deposits	$151,669	$150,881	$153,154	1%	(1)%
CDs $250,000 or less	10,841	10,494	10,543	3%	3%
Total core deposits	$162,510	$161,375	$163,697	1%	(1)%
CDs over $250,000[1]	2,244	2,200	3,499	2%	(36)%
Total average deposits	$164,754	$163,575	$167,196	1%	(1)%

[1]CDs over $250,000 includes $1.0BN, $1.1BN, and $2.6BN of retail brokered certificates of deposit which are fully covered by FDIC insurance for the three months ended 9/30/25, 6/30/25, and 9/30/24, respectively.

Total average deposits of $165 billion increased 1% compared to the prior quarter, primarily driven by growth in money market and demand deposits, partially offset by declines in savings and interest checking balances. The growth in demand deposits reflects our strategic focus on enhancing the deposit mix, and represents the second consecutive quarter of demand deposit growth. Period-end total deposits of $167 billion increased 1%.

Compared to the year-ago quarter, total average deposits decreased 1%, mainly due to lower interest checking balances and a reduction in CDs over $250,000, which includes brokered deposits, partially offset by an increase in demand deposits and CDs $250,000 or less. Period-end total deposits decreased 1%.

The period-end portfolio loan-to-core deposit ratio was 75% in the current quarter, compared to 76% in the prior quarter and 71% in the year-ago quarter.

Average Wholesale Funding

($ in millions)	For the Three Months Ended			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Average Wholesale Funding					
CDs over $250,000[1]	$2,244	$2,200	$3,499	2%	(36)%
Federal funds purchased	198	206	176	(4)%	13%
Securities sold under repurchase agreements	376	353	396	7%	(5)%
FHLB advances	4,920	4,976	2,576	(1)%	91%
Derivative collateral and other secured borrowings	82	89	52	(8)%	58%
Long-term debt	14,001	14,599	16,716	(4)%	(16)%
Total average wholesale funding	$21,821	$22,423	$23,415	(3)%	(7)%

[1]CDs over $250,000 includes $1.0BN, $1.1BN, and $2.6BN of retail brokered certificates of deposit which are fully covered by FDIC insurance for the three months ended 9/30/25, 6/30/25, and 9/30/24, respectively.

Average wholesale funding of $22 billion decreased 3% compared to the prior quarter, driven by a reduction in long-term debt and FHLB advances. The 7% decrease in average wholesale funding compared to the year-ago quarter was primarily attributable to a decrease in long-term debt and CDs over $250,000, inclusive of brokered deposits.

Credit Quality Summary

($ in millions)	As of and For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Total nonaccrual portfolio loans and leases (NPLs)	$768	$853	$966	$823	$686
Repossessed property	12	8	9	9	11
OREO	21	25	21	21	28
Total nonperforming portfolio loans and leases and OREO (NPAs)	$801	$886	$996	$853	$725
NPL ratio[(g)]	0.62%	0.70%	0.79%	0.69%	0.59%
NPA ratio[(c)]	0.65%	0.72%	0.81%	0.71%	0.62%
Portfolio loans and leases 30-89 days past due (accrual)	$348	$277	$385	$303	$283
Portfolio loans and leases 90 days past due (accrual)	29	34	33	32	40
30-89 days past due as a % of portfolio loans and leases	0.28%	0.23%	0.31%	0.25%	0.24%
90 days past due as a % of portfolio loans and leases	0.02%	0.03%	0.03%	0.03%	0.03%
Allowance for loan and lease losses (ALLL), beginning	$2,412	$2,384	$2,352	$2,305	$2,288
Total net losses charged-off	(339)	(139)	(136)	(136)	(142)
Provision for loan and lease losses	192	167	168	183	159
ALLL, ending	$2,265	$2,412	$2,384	$2,352	$2,305
Reserve for unfunded commitments, beginning	$146	$140	$134	$138	$137
Provision for (benefit from) the reserve for unfunded commitments	5	6	6	(4)	1
Reserve for unfunded commitments, ending	$151	$146	$140	$134	$138
Total allowance for credit losses (ACL)	$2,416	$2,558	$2,524	$2,486	$2,443
ACL ratios:					
As a % of portfolio loans and leases	1.96%	2.09%	2.07%	2.08%	2.09%
As a % of nonperforming portfolio loans and leases	314%	300%	261%	302%	356%
As a % of nonperforming portfolio assets	302%	289%	253%	291%	337%
ALLL as a % of portfolio loans and leases	1.84%	1.97%	1.95%	1.96%	1.98%
Total losses charged-off	$(382)	$(194)	$(173)	$(175)	$(183)
Total recoveries of losses previously charged-off	43	55	37	39	41
Total net losses charged-off	$(339)	$(139)	$(136)	$(136)	$(142)
Net charge-off ratio (NCO ratio)[(b)]	1.09%	0.45%	0.46%	0.46%	0.48%
Commercial NCO ratio	1.46%	0.38%	0.35%	0.32%	0.40%
Consumer NCO ratio	0.52%	0.56%	0.63%	0.68%	0.62%

The provision for credit losses totaled $197 million in the current quarter and the ACL ratio represented 1.96% of total portfolio loans and leases at quarter end, down 13 bps from 2.09% in the prior and year-ago periods. The ACL coverage ratio increased to 314% of nonperforming portfolio loans and leases and 302% of nonperforming portfolio assets.

Net charge-offs totaled $339 million in the current quarter, up $200 million from the prior quarter and the NCO ratio increased 64 bps to 1.09%. The third quarter of 2025 net charge-offs included $178 million related to the impairment of an asset-backed finance commercial credit. Excluding this credit, net charge-offs were $161 million, or 0.52% in the third quarter of 2025, up 7 bps from the prior quarter. Commercial net charge-offs were $275 million, with a commercial NCO ratio of 1.46%, up 108 bps from the prior quarter. The increase in commercial net charge-offs from the prior quarter was primarily due to the asset-backed credit mentioned previously. Consumer net charge-offs were $64 million, with a consumer NCO ratio of 0.52%, down 4 bps sequentially.

Compared to the year-ago quarter, net charge-offs increased $197 million and the NCO ratio increased 61 bps. The commercial NCO ratio increased 106 bps, and the consumer NCO ratio decreased 10 bps compared to the prior year.

Nonperforming portfolio loans and leases totaled $768 million in the current quarter, representing an NPL ratio of 0.62%, compared to 0.70% in the prior quarter and 0.59% in the year-ago quarter.

Nonperforming portfolio assets totaled $801 million in the current quarter, resulting in an NPA ratio of 0.65%, compared to 0.72% in the prior quarter and 0.62% in the year-ago quarter.

Capital Position

	As of and For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Capital Position					
Average total Bancorp shareholders' equity as a % of average assets	10.02%	9.82%	9.50%	9.40%	9.47%
Tangible equity[(a)]	9.12%	9.39%	9.07%	9.02%	8.99%
Tangible common equity (excluding AOCI)[(a)]	8.29%	8.38%	8.07%	8.03%	8.00%
Tangible common equity (including AOCI)[(a)]	6.89%	6.84%	6.40%	6.02%	6.52%
Regulatory Capital Ratios[(d)(e)]					
CET1 capital	10.54%	10.58%	10.43%	10.57%	10.75%
Tier 1 risk-based capital	11.60%	11.85%	11.71%	11.86%	12.07%
Total risk-based capital	13.51%	13.77%	13.63%	13.86%	14.13%
Leverage	9.24%	9.42%	9.23%	9.22%	9.11%

CET1 capital ratio of 10.54% decreased 4 bps sequentially, primarily reflecting risk-weighted asset growth and capital returns to shareholders. During the third quarter of 2025, Fifth Third repurchased $300 million of its common stock, which reduced shares outstanding by approximately 6.9 million at quarter end. Fifth Third increased its quarterly cash common dividend on its common shares by $0.03, or 8%, to $0.40 per share for the third quarter of 2025, reflecting our resilient balance sheet and strong earnings profile. On September 30, 2025, Fifth Third redeemed all of its outstanding 4.50% Fixed-Rate Reset Non-Cumulative Perpetual Preferred Stock, Series L.

Tax Rate

The effective tax rate for the quarter was 22.6% compared with 22.2% in the prior quarter and 21.3% in the year-ago quarter.

Conference Call

Fifth Third will host a conference call to discuss these financial results at 9:00 a.m. (Eastern Time) today. This conference call will be webcast live and may be accessed through the Fifth Third Investor Relations website at www.53.com (click on “About Us” then “Investor Relations”). Those unable to listen to the live webcast may access a webcast replay through the Fifth Third Investor Relations website at the same web address, which will be available for 30 days.

Corporate Profile

Fifth Third is a bank that’s as long on innovation as it is on history. Since 1858, we’ve been helping individuals, families, businesses and communities grow through smart financial services that improve lives. Our list of firsts is extensive, and it’s one that continues to expand as we explore the intersection of tech-driven innovation, dedicated people, and focused community impact. Fifth Third is one of the few U.S.-based banks to have been named among Ethisphere's World’s Most Ethical Companies® for several years. With a commitment to taking care of our customers, employees, communities and shareholders, our goal is not only to be the nation’s highest performing regional bank, but to be the bank people most value and trust.

Fifth Third Bank, National Association is a federally chartered institution. Fifth Third Bancorp is the indirect parent company of Fifth Third Bank and its common stock is traded on the NASDAQ® Global Select Market under the symbol “FITB.” Investor information and press releases can be viewed at www.53.com.

Earnings Release End Notes

(a) Non-GAAP measure; see discussion of non-GAAP reconciliation beginning on page 27.

(b) Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.

(c) Nonperforming portfolio assets as a percent of portfolio loans and leases and OREO.

(d) Regulatory capital ratios as of December 31, 2024 and September 30, 2024 were calculated pursuant to the five-year transition provision option to phase in the effects of CECL on regulatory capital.

(e) Current period regulatory capital ratios are estimated.

(f) Assumes a 24% tax rate.

(g) Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

FORWARD-LOOKING STATEMENTS

This release contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission ("SEC").

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements, including the use of artificial intelligence; (13) failure of internal controls and other risk management programs; (14) losses related to fraud, theft, misappropriation or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third's capital plan; (20) regulation of Fifth Third's derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) weakness in the national or local economies; (24) global political and economic uncertainty or negative actions; (25) changes in interest rates and the effects of inflation; (26) changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs; (27) changes and trends in capital markets; (28) fluctuation of Fifth Third's stock price; (29) volatility in mortgage banking revenue; (30) litigation, investigations, and enforcement proceedings; (31) breaches of contractual covenants, representations and warranties; (32) competition and changes in the financial services industry; (33) potential impacts of the adoption of real-time payment networks; (34) changing retail distribution strategies, customer preferences and behavior; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies (including pandemics); (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (44) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; (45) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments; and (46) risks relating to the pending merger with Comerica Incorporated, including Fifth Third's inability to realize the anticipated benefits of the pending merger, the failure to satisfy the closing conditions of the pending merger or an unexpected delay in the closing of the pending merger, the failure to receive required regulatory, stockholder or other approvals and the disruption of Fifth Third's business as a result of the pending merger.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein.

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FIFTH THIRD

Quarterly Financial Review for September 30, 2025

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Fifth Third Bancorp and Subsidiaries
Financial Highlights
$ in millions, except per share data
(unaudited)

	As of and For the Three Months Ended			% / bps Change		Year to Date		% / bps Change
	September 2025	June 2025	September 2024	Seq	Yr/Yr	September 2025	September 2024	Yr/Yr
Income Statement Data								
Net interest income	$1,520	$1,495	$1,421	2%	7%	$4,453	$4,192	6%
Net interest income (FTE)[a]	1,525	1,500	1,427	2%	7%	4,468	4,210	6%
Noninterest income	781	750	711	4%	10%	2,224	2,117	5%
Total revenue (FTE)[a]	2,306	2,250	2,138	2%	8%	6,692	6,327	6%
Provision for credit losses	197	173	160	14%	23%	544	351	55%
Noninterest expense	1,267	1,264	1,244	—	2%	3,835	3,807	1%
Net income	649	628	573	3%	13%	1,791	1,694	6%
Net income available to common shareholders	608	591	532	3%	14%	1,677	1,573	7%
Earnings Per Share Data								
Net income allocated to common shareholders	$608	$591	$532	3%	14%	$1,677	$1,573	7%
Average common shares outstanding (in thousands):								
Basic	666,427	670,787	680,895	(1%)	(2%)	669,405	684,462	(2%)
Diluted	670,878	674,034	686,109	—	(2%)	673,632	689,263	(2%)
Earnings per share, basic	$0.91	$0.88	$0.78	3%	17%	$2.51	$2.30	9%
Earnings per share, diluted	0.91	0.88	0.78	3%	17%	2.49	2.28	9%
Common Share Data								
Cash dividends per common share	$0.40	$0.37	$0.37	8%	8%	$1.14	$1.07	7%
Book value per share	29.26	28.47	27.60	3%	6%	29.26	27.60	6%
Market value per share	44.55	41.13	42.84	8%	4%	44.55	42.84	4%
Common shares outstanding (in thousands)	660,973	667,710	676,269	(1%)	(2%)	660,973	676,269	(2%)
Market capitalization	$29,446	$27,463	$28,971	7%	2%	$29,446	$28,971	2%
Financial Ratios								
Return on average assets	1.21%	1.20%	1.06%	1	15	1.13%	1.06%	7
Return on average common equity	12.6%	12.8%	11.7%	(20)	90	12.1%	12.3%	(20)
Return on average tangible common equity[a]	17.3%	17.6%	16.3%	(30)	100	16.8%	17.6%	(80)
Noninterest income as a percent of total revenue[a]	34%	33%	33%	100	100	33%	33%	—
Dividend payout	44.0%	42.0%	47.4%	200	(340)	45.4%	46.5%	(110)
Average total Bancorp shareholders' equity as a percent of average assets	10.02%	9.82%	9.47%	20	55	9.78%	9.02%	76
Tangible common equity[a]	8.29%	8.38%	8.00%	(9)	29	8.29%	8.00%	29
Net interest margin (FTE)[a]	3.13%	3.12%	2.90%	1	23	3.10%	2.88%	22
Efficiency (FTE)[a]	54.9%	56.2%	58.2%	(130)	(330)	57.3%	60.2%	(290)
Effective tax rate	22.6%	22.2%	21.3%	40	130	22.1%	21.3%	80
Credit Quality								
Net losses charged-off	$339	$139	$142	144%	139%	$614	$396	55%
Net losses charged-off as a percent of average portfolio loans and leases (annualized)	1.09%	0.45%	0.48%	64	61	0.67%	0.45%	22
ALLL as a percent of portfolio loans and leases	1.84%	1.97%	1.98%	(13)	(14)	1.84%	1.98%	(14)
ACL as a percent of portfolio loans and leases[g]	1.96%	2.09%	2.09%	(13)	(13)	1.96%	2.09%	(13)
Nonperforming portfolio assets as a percent of portfolio loans and leases and OREO	0.65%	0.72%	0.62%	(7)	3	0.65%	0.62%	3
Average Balances								
Loans and leases, including held for sale	$123,993	$123,657	$117,415	—	6%	$123,147	$117,466	5%
Securities and other short-term investments	69,507	69,025	78,421	1%	(11%)	69,853	77,765	(10%)
Assets	211,770	210,554	213,838	1%	(1%)	210,965	213,174	(1%)
Transaction deposits[b]	151,669	150,881	153,154	1%	(1%)	151,327	152,400	(1%)
Core deposits[c]	162,510	161,375	163,697	1%	(1%)	161,901	162,918	(1%)
Wholesale funding[d]	21,821	22,423	23,415	(3%)	(7%)	22,167	24,120	(8%)
Bancorp shareholders' equity	21,216	20,670	20,251	3%	5%	20,633	19,232	7%
Regulatory Capital Ratios[e][f]								
CET1 capital	10.54%	10.58%	10.75%	(4)	(21)	10.54%	10.75%	(21)
Tier 1 risk-based capital	11.60%	11.85%	12.07%	(25)	(47)	11.60%	12.07%	(47)
Total risk-based capital	13.51%	13.77%	14.13%	(26)	(62)	13.51%	14.13%	(62)
Leverage	9.24%	9.42%	9.11%	(18)	13	9.24%	9.11%	13
Additional Metrics								
Banking centers	1,102	1,089	1,072	1%	3%	1,102	1,072	3%
ATMs	2,184	2,170	2,060	1%	6%	2,184	2,060	6%
Full-time equivalent employees	18,476	18,690	18,579	(1%)	(1%)	18,476	18,579	(1%)
Assets under care ($ in billions)[h]	$681	$657	$635	4%	7%	$681	$635	7%
Assets under management ($ in billions)[h]	77	73	69	5%	12%	77	69	12%

(a) Non-GAAP measure; see discussion and reconciliation of non-GAAP measures beginning on page 27.
(b) Includes demand, interest checking, savings and money market deposits..
(c) Includes transaction deposits plus CDs $250,000 or less.
(d) Includes CDs over $250,000, other deposits, federal funds purchased, other short-term borrowings and long-term debt.
(e) Current period regulatory capital ratios are estimates.
(f) Regulatory capital ratios as of September 30, 2024 were calculated pursuant to the five-year transition provision option to phase in the effects of CECL on regulatory capital.
(g) The allowance for credit losses is the sum of the ALLL and the reserve for unfunded commitments.
(h) Assets under management and assets under care include trust and brokerage assets.

Fifth Third Bancorp and Subsidiaries
Financial Highlights
$ in millions, except per share data
(unaudited)

	As of and For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Income Statement Data					
Net interest income	$1,520	$1,495	$1,437	$1,437	$1,421
Net interest income (FTE)[(a)]	1,525	1,500	1,442	1,443	1,427
Noninterest income	781	750	694	732	711
Total revenue (FTE)[(a)]	2,306	2,250	2,136	2,175	2,138
Provision for credit losses	197	173	174	179	160
Noninterest expense	1,267	1,264	1,304	1,226	1,244
Net income	649	628	515	620	573
Net income available to common shareholders	608	591	478	582	532
Earnings Per Share Data					
Net income allocated to common shareholders	$608	$591	$478	$582	$532
Average common shares outstanding (in thousands):					
Basic	666,427	670,787	671,052	675,307	680,895
Diluted	670,878	674,034	676,040	681,456	686,109
Earnings per share, basic	$0.91	$0.88	$0.71	$0.86	$0.78
Earnings per share, diluted	0.91	0.88	0.71	0.85	0.78
Common Share Data					
Cash dividends per common share	$0.40	$0.37	$0.37	$0.37	$0.37
Book value per share	29.26	28.47	27.41	26.17	27.60
Market value per share	44.55	41.13	39.20	42.28	42.84
Common shares outstanding (in thousands)	660,973	667,710	667,272	669,854	676,269
Market capitalization	$29,446	$27,463	$26,157	$28,321	$28,971
Financial Ratios					
Return on average assets	1.21%	1.20%	0.99%	1.17%	1.06%
Return on average common equity	12.6%	12.8%	10.8%	13.0%	11.7%
Return on average tangible common equity[(a)]	17.3%	17.6%	15.2%	18.4%	16.3%
Noninterest income as a percent of total revenue[(a)]	34%	33%	32%	34%	33%
Dividend payout	44.0%	42.0%	52.1%	43.0%	47.4%
Average total Bancorp shareholders' equity as a percent of average assets	10.02%	9.82%	9.50%	9.40%	9.47%
Tangible common equity[(a)]	8.29%	8.38%	8.07%	8.03%	8.00%
Net interest margin (FTE)[(a)]	3.13%	3.12%	3.03%	2.97%	2.90%
Efficiency (FTE)[(a)]	54.9%	56.2%	61.0%	56.4%	58.2%
Effective tax rate	22.6%	22.2%	21.2%	18.8%	21.3%
Credit Quality					
Net losses charged-off	$339	$139	$136	$136	$142
Net losses charged-off as a percent of average portfolio loans and leases (annualized)	1.09%	0.45%	0.46%	0.46%	0.48%
ALLL as a percent of portfolio loans and leases	1.84%	1.97%	1.95%	1.96%	1.98%
ACL as a percent of portfolio loans and leases[(g)]	1.96%	2.09%	2.07%	2.08%	2.09%
Nonperforming portfolio assets as a percent of portfolio loans and leases and OREO	0.65%	0.72%	0.81%	0.71%	0.62%
Average Balances					
Loans and leases, including held for sale	$123,993	$123,657	$121,764	$118,492	$117,415
Securities and other short-term investments	69,507	69,025	71,044	75,021	78,421
Assets	211,770	210,554	210,558	211,709	213,838
Transaction deposits[(b)]	151,669	150,881	151,431	154,114	153,154
Core deposits[(c)]	162,510	161,375	161,811	164,706	163,697
Wholesale funding[(d)]	21,821	22,423	22,262	20,202	23,415
Bancorp shareholders' equity	21,216	20,670	20,000	19,893	20,251
Regulatory Capital Ratios[(e)(f)]					
CET1 capital	10.54%	10.58%	10.43%	10.57%	10.75%
Tier 1 risk-based capital	11.60%	11.85%	11.71%	11.86%	12.07%
Total risk-based capital	13.51%	13.77%	13.63%	13.86%	14.13%
Leverage	9.24%	9.42%	9.23%	9.22%	9.11%
Additional Metrics					
Banking centers	1,102	1,089	1,084	1,089	1,072
ATMs	2,184	2,170	2,069	2,080	2,060
Full-time equivalent employees	18,476	18,690	18,786	18,616	18,579
Assets under care ($ in billions)[(h)]	$681	$657	$639	$634	$635
Assets under management ($ in billions)[(h)]	77	73	68	69	69

(a) Non-GAAP measure; see discussion and reconciliation of non-GAAP measures beginning on page 27.
(b) Includes demand, interest checking, savings and money market deposits.
(c) Includes transaction deposits plus CDs $250,000 or less.
(d) Includes CDs over $250,000, other deposits, federal funds purchased, other short-term borrowings and long-term debt.
(e) Current period regulatory capital ratios are estimates.
(f) Regulatory capital ratios as of December 31, 2024 and September 30, 2024 were calculated pursuant to the five-year transition provision option to phase in the effects of CECL on regulatory capital.
(g) The allowance for credit losses is the sum of the ALLL and the reserve for unfunded commitments.
(h) Assets under management and assets under care include trust and brokerage assets.

Fifth Third Bancorp and Subsidiaries

Consolidated Statements of Income

$ in millions (unaudited)	For the Three Months Ended			% Change		Year to Date		% Change
	September 2025	June 2025	September 2024	Seq	Yr/Yr	September 2025	September 2024	Yr/Yr
Interest Income								
Interest and fees on loans and leases	$1,909	$1,881	$1,910	1%	—	$5,604	$5,640	(1%)
Interest on securities	444	458	461	(3%)	(4%)	1,354	1,374	(1%)
Interest on other short-term investments	166	145	298	14%	(44%)	477	883	(46%)
Total interest income	2,519	2,484	2,669	1%	(6%)	7,435	7,897	(6%)
Interest Expense								
Interest on deposits	750	732	968	2%	(23%)	2,226	2,880	(23%)
Interest on federal funds purchased	2	2	2	—	—	7	8	(13%)
Interest on other short-term borrowings	59	59	40	—	48%	174	135	29%
Interest on long-term debt	188	196	238	(4%)	(21%)	575	682	(16%)
Total interest expense	999	989	1,248	1%	(20%)	2,982	3,705	(20%)
Net Interest Income	1,520	1,495	1,421	2%	7%	4,453	4,192	6%
Provision for credit losses	197	173	160	14%	23%	544	351	55%
Net Interest Income After Provision for Credit Losses	1,323	1,322	1,261	—	5%	3,909	3,841	2%
Noninterest Income								
Wealth and asset management revenue	181	166	163	9%	11%	519	483	7%
Commercial payments revenue	157	152	154	3%	2%	462	453	2%
Consumer banking revenue	144	147	143	(2%)	1%	428	418	2%
Capital markets fees	115	90	111	28%	4%	294	301	(2%)
Commercial banking revenue	87	79	93	10%	(6%)	247	267	(7%)
Mortgage banking net revenue	58	56	50	4%	16%	171	154	11%
Other noninterest income (loss)	29	44	(13)	(34%)	NM	86	18	378%
Securities gains, net	10	16	10	(38%)	—	17	23	(26%)
Total noninterest income	781	750	711	4%	10%	2,224	2,117	5%
Noninterest Expense								
Compensation and benefits	685	698	690	(2%)	(1%)	2,132	2,099	2%
Technology and communications	128	126	121	2%	6%	378	351	8%
Net occupancy expense	89	83	81	7%	10%	260	251	4%
Equipment expense	44	41	38	7%	16%	126	114	11%
Loan and lease expense	39	36	34	8%	15%	105	96	9%
Marketing expense	34	43	26	(21%)	31%	105	92	14%
Card and processing expense	22	22	22	—	—	65	63	3%
Other noninterest expense	226	215	232	5%	(3%)	664	741	(10%)
Total noninterest expense	1,267	1,264	1,244	—	2%	3,835	3,807	1%
Income Before Income Taxes	837	808	728	4%	15%	2,298	2,151	7%
Applicable income tax expense	188	180	155	4%	21%	507	457	11%
Net Income	649	628	573	3%	13%	1,791	1,694	6%
Dividends on preferred stock	41	37	41	11%	—	114	121	(6%)
Net Income Available to Common Shareholders	$608	$591	$532	3%	14%	$1,677	$1,573	7%

Fifth Third Bancorp and Subsidiaries
Consolidated Statements of Income
$ in millions
(unaudited)

	For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Interest Income					
Interest and fees on loans and leases	$1,909	$1,881	$1,816	$1,836	$1,910
Interest on securities	444	458	451	464	461
Interest on other short-term investments	166	145	165	228	298
Total interest income	2,519	2,484	2,432	2,528	2,669
Interest Expense					
Interest on deposits	750	732	743	856	968
Interest on federal funds purchased	2	2	2	3	2
Interest on other short-term borrowings	59	59	56	22	40
Interest on long-term debt	188	196	194	210	238
Total interest expense	999	989	995	1,091	1,248
Net Interest Income	1,520	1,495	1,437	1,437	1,421
Provision for credit losses	197	173	174	179	160
Net Interest Income After Provision for Credit Losses	1,323	1,322	1,263	1,258	1,261
Noninterest Income					
Wealth and asset management revenue	181	166	172	163	163
Commercial payments revenue	157	152	153	155	154
Consumer banking revenue	144	147	137	137	143
Capital markets fees	115	90	90	123	111
Commercial banking revenue	87	79	80	109	93
Mortgage banking net revenue	58	56	57	57	50
Other noninterest income (loss)	29	44	14	(4)	(13)
Securities gains (losses), net	10	16	(9)	(8)	10
Total noninterest income	781	750	694	732	711
Noninterest Expense					
Compensation and benefits	685	698	750	665	690
Technology and communications	128	126	123	123	121
Net occupancy expense	89	83	87	88	81
Equipment expense	44	41	42	39	38
Loan and lease expense	39	36	30	36	34
Marketing expense	34	43	28	23	26
Card and processing expense	22	22	21	21	22
Other noninterest expense	226	215	223	231	232
Total noninterest expense	1,267	1,264	1,304	1,226	1,244
Income Before Income Taxes	837	808	653	764	728
Applicable income tax expense	188	180	138	144	155
Net Income	649	628	515	620	573
Dividends on preferred stock	41	37	37	38	41
Net Income Available to Common Shareholders	$608	$591	$478	$582	$532

Fifth Third Bancorp and Subsidiaries
Consolidated Balance Sheets
$ in millions, except per share data
(unaudited)

	As of			% Change	
	September 2025	June 2025	September 2024	Seq	Yr/Yr
Assets					
Cash and due from banks	$2,901	$2,972	$3,215	(2%)	(10%)
Other short-term investments	17,215	13,043	21,729	32%	(21%)
Available-for-sale debt and other securities[(a)]	36,461	38,270	40,396	(5%)	(10%)
Held-to-maturity securities[(b)]	11,498	11,630	11,358	(1%)	1%
Trading debt securities	1,266	1,324	1,176	(4%)	8%
Equity securities	287	404	428	(29%)	(33%)
Loans and leases held for sale	576	646	612	(11%)	(6%)
Portfolio loans and leases:					
Commercial and industrial loans	53,947	53,312	50,916	1%	6%
Commercial mortgage loans	11,932	12,112	11,394	(1%)	5%
Commercial construction loans	5,326	5,551	5,947	(4%)	(10%)
Commercial leases	3,218	3,177	2,873	1%	12%
Total commercial loans and leases	74,423	74,152	71,130	—	5%
Residential mortgage loans	17,644	17,681	17,166	—	3%
Home equity	4,678	4,485	4,074	4%	15%
Indirect secured consumer loans	17,885	17,591	15,942	2%	12%
Credit card	1,692	1,707	1,703	(1%)	(1%)
Solar energy installation loans	4,432	4,316	4,078	3%	9%
Other consumer loans	2,376	2,464	2,575	(4%)	(8%)
Total consumer loans	48,707	48,244	45,538	1%	7%
Portfolio loans and leases	123,130	122,396	116,668	1%	6%
Allowance for loan and lease losses	(2,265)	(2,412)	(2,305)	(6%)	(2%)
Portfolio loans and leases, net	120,865	119,984	114,363	1%	6%
Bank premises and equipment	2,655	2,560	2,425	4%	9%
Operating lease equipment	379	344	357	10%	6%
Goodwill	4,947	4,918	4,918	1%	1%
Intangible assets	76	75	98	1%	(22%)
Servicing rights	1,601	1,629	1,656	(2%)	(3%)
Other assets	12,176	12,192	11,587	—	5%
Total Assets	$212,903	$209,991	$214,318	1%	(1%)
Liabilities					
Deposits:					
Demand	$41,830	$42,174	$41,393	(1%)	1%
Interest checking	57,239	55,524	58,727	3%	(3%)
Savings	16,110	16,614	16,990	(3%)	(5%)
Money market	38,748	36,586	37,482	6%	3%
CDs $250,000 or less	10,667	10,883	10,480	(2%)	2%
CDs over $250,000	1,975	2,426	3,268	(19%)	(40%)
Total deposits	166,569	164,207	168,340	1%	(1%)
Federal funds purchased	183	178	169	3%	8%
Other short-term borrowings	5,077	3,393	1,424	50%	257%
Accrued taxes, interest and expenses	1,943	1,970	2,034	(1%)	(4%)
Other liabilities	4,347	4,627	4,471	(6%)	(3%)
Long-term debt	13,677	14,492	17,096	(6%)	(20%)
Total Liabilities	191,796	188,867	193,534	2%	(1%)
Equity					
Common stock[(c)]	2,051	2,051	2,051	—	—
Preferred stock	1,770	2,116	2,116	(16%)	(16%)
Capital surplus	3,813	3,794	3,784	1%	1%
Retained earnings	25,057	24,718	23,820	1%	5%
Accumulated other comprehensive loss	(3,276)	(3,546)	(3,446)	(8%)	(5%)
Treasury stock	(8,308)	(8,009)	(7,541)	4%	10%
Total Equity	21,107	21,124	20,784	—	2%
Total Liabilities and Equity	$212,903	$209,991	$214,318	1%	(1%)
(a) Amortized cost	*$39,617*	*$41,731*	*$43,754*	*(5%)*	*(9%)*
(b) Market values	*11,506*	*11,547*	*11,554*	—	—
(c) Common shares, stated value $2.22 per share (in thousands):					
Authorized	*2,000,000*	*2,000,000*	*2,000,000*	—	—
Outstanding, excluding treasury	*660,973*	*667,710*	*676,269*	—	—
Treasury	*262,919*	*256,183*	*247,624*	—	—

Fifth Third Bancorp and Subsidiaries
Consolidated Balance Sheets
$ in millions, except per share data
(unaudited)

	As of				
	September 2025	June 2025	March 2025	December 2024	September 2024
Assets					
Cash and due from banks	$2,901	$2,972	$3,009	$3,014	$3,215
Other short-term investments	17,215	13,043	14,965	17,120	21,729
Available-for-sale debt and other securities[(a)]	36,461	38,270	39,747	39,547	40,396
Held-to-maturity securities[(b)]	11,498	11,630	11,185	11,278	11,358
Trading debt securities	1,266	1,324	1,159	1,185	1,176
Equity securities	287	404	494	341	428
Loans and leases held for sale	576	646	473	640	612
Portfolio loans and leases:					
Commercial and industrial loans	53,947	53,312	53,700	52,271	50,916
Commercial mortgage loans	11,932	12,112	12,357	12,246	11,394
Commercial construction loans	5,326	5,551	5,952	5,588	5,947
Commercial leases	3,218	3,177	3,128	3,188	2,873
Total commercial loans and leases	74,423	74,152	75,137	73,293	71,130
Residential mortgage loans	17,644	17,681	17,581	17,543	17,166
Home equity	4,678	4,485	4,265	4,188	4,074
Indirect secured consumer loans	17,885	17,591	16,804	16,313	15,942
Credit card	1,692	1,707	1,660	1,734	1,703
Solar energy installation loans	4,432	4,316	4,262	4,202	4,078
Other consumer loans	2,376	2,464	2,482	2,518	2,575
Total consumer loans	48,707	48,244	47,054	46,498	45,538
Portfolio loans and leases	123,130	122,396	122,191	119,791	116,668
Allowance for loan and lease losses	(2,265)	(2,412)	(2,384)	(2,352)	(2,305)
Portfolio loans and leases, net	120,865	119,984	119,807	117,439	114,363
Bank premises and equipment	2,655	2,560	2,506	2,475	2,425
Operating lease equipment	379	344	314	319	357
Goodwill	4,947	4,918	4,918	4,918	4,918
Intangible assets	76	75	82	90	98
Servicing rights	1,601	1,629	1,663	1,704	1,656
Other assets	12,176	12,192	12,347	12,857	11,587
Total Assets	$212,903	$209,991	$212,669	$212,927	$214,318
Liabilities					
Deposits:					
Demand	$41,830	$42,174	$40,855	$41,038	$41,393
Interest checking	57,239	55,524	58,420	59,306	58,727
Savings	16,110	16,614	17,583	17,147	16,990
Money market	38,748	36,586	36,505	36,605	37,482
CDs $250,000 or less	10,667	10,883	10,248	10,798	10,480
CDs over $250,000	1,975	2,426	1,894	2,358	3,268
Total deposits	166,569	164,207	165,505	167,252	168,340
Federal funds purchased	183	178	227	204	169
Other short-term borrowings	5,077	3,393	5,457	4,450	1,424
Accrued taxes, interest and expenses	1,943	1,970	1,722	2,137	2,034
Other liabilities	4,347	4,627	4,816	4,902	4,471
Long-term debt	13,677	14,492	14,539	14,337	17,096
Total Liabilities	191,796	188,867	192,266	193,282	193,534
Equity					
Common stock[(c)]	2,051	2,051	2,051	2,051	2,051
Preferred stock	1,770	2,116	2,116	2,116	2,116
Capital surplus	3,813	3,794	3,773	3,804	3,784
Retained earnings	25,057	24,718	24,377	24,150	23,820
Accumulated other comprehensive loss	(3,276)	(3,546)	(3,895)	(4,636)	(3,446)
Treasury stock	(8,308)	(8,009)	(8,019)	(7,840)	(7,541)
Total Equity	21,107	21,124	20,403	19,645	20,784
Total Liabilities and Equity	$212,903	$209,991	$212,669	$212,927	$214,318
(a) Amortized cost	*$39,617*	*$41,731*	*$43,445*	*$43,878*	*$43,754*
(b) Market values	*11,506*	*11,547*	*11,072*	*10,965*	*11,554*
(c) Common shares, stated value $2.22 per share (in thousands):					
Authorized	*2,000,000*	*2,000,000*	*2,000,000*	*2,000,000*	*2,000,000*
Outstanding, excluding treasury	*660,973*	*667,710*	*667,272*	*669,854*	*676,269*
Treasury	*262,919*	*256,183*	*256,621*	*254,039*	*247,624*

Fifth Third Bancorp and Subsidiaries
Consolidated Statements of Changes in Equity
$ in millions
(unaudited)

	For the Three Months Ended		Year to Date	
	September 2025	September 2024	September 2025	September 2024
Total Equity, Beginning	$21,124	$19,226	$19,645	$19,172
Net income	649	573	1,791	1,694
Other comprehensive income, net of tax:				
Change in unrealized gains:				
Available-for-sale debt securities	230	953	890	776
Qualifying cash flow hedges	14	473	397	186
Amortization of unrealized losses on securities transferred to held-to-maturity	25	26	72	76
Change in accumulated other comprehensive income related to employee benefit plans	1	1	1	1
Other	—	2	—	2
Comprehensive income	919	2,028	3,151	2,735
Cash dividends declared:				
Common stock	(269)	(254)	(770)	(740)
Preferred stock	(37)	(41)	(110)	(121)
Impact of stock transactions under stock compensation plans, net	23	27	70	75
Shares acquired for treasury	(303)	(202)	(529)	(327)
Redemption of preferred stock	(350)	—	(350)	—
Impact of cumulative effect of change in accounting principle	—	—	—	(10)
Total Equity, Ending	$21,107	$20,784	$21,107	$20,784

Fifth Third Bancorp and Subsidiaries
Average Balance Sheets and Yield/Rate Analysis
$ in millions
(unaudited)

	For the Three Months Ended					
	September 2025		June 2025		September 2024	
	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate
Assets						
Interest-earning assets:						
Loans and leases:						
Commercial and industrial loans[(a)]	$54,196	6.20%	$54,109	6.28%	$51,630	7.15%
Commercial mortgage loans[(a)]	12,043	6.26%	12,420	6.12%	11,488	6.26%
Commercial construction loans[(a)]	5,541	7.17%	5,810	7.17%	5,982	7.14%
Commercial leases[(a)]	3,177	4.70%	3,121	4.83%	2,686	4.53%
Total commercial loans and leases	74,957	6.22%	75,460	6.26%	71,786	6.91%
Residential mortgage loans	18,279	4.03%	18,156	3.98%	17,604	3.71%
Home equity	4,580	7.43%	4,383	7.42%	4,018	8.40%
Indirect secured consumer loans	17,729	5.65%	17,248	5.63%	15,680	5.42%
Credit card	1,678	14.26%	1,659	14.33%	1,708	14.00%
Solar energy installation loans	4,355	8.76%	4,268	8.10%	3,990	8.12%
Other consumer loans	2,415	9.25%	2,483	9.09%	2,629	9.37%
Total consumer loans	49,036	5.96%	48,197	5.87%	45,629	5.81%
Total loans and leases	123,993	6.12%	123,657	6.11%	117,415	6.48%
Securities:						
Taxable securities	53,244	3.25%	54,896	3.29%	55,329	3.25%
Tax exempt securities[(a)]	1,348	3.18%	1,347	3.19%	1,378	3.30%
Other short-term investments	14,915	4.43%	12,782	4.56%	21,714	5.47%
Total interest-earning assets	193,500	5.18%	192,682	5.18%	195,836	5.43%
Cash and due from banks	2,485		2,437		2,664	
Other assets	18,196		17,819		17,626	
Allowance for loan and lease losses	(2,411)		(2,384)		(2,288)	
Total Assets	$211,770		$210,554		$213,838	
Liabilities						
Interest-bearing liabilities:						
Interest checking deposits	$56,624	2.72%	$56,738	2.69%	$58,605	3.38%
Savings deposits	16,376	0.46%	16,962	0.48%	17,272	0.71%
Money market deposits	37,434	2.40%	36,296	2.40%	37,257	3.06%
CDs $250,000 or less	10,841	3.46%	10,494	3.52%	10,543	4.07%
Total interest-bearing core deposits	121,275	2.38%	120,490	2.36%	123,677	2.97%
CDs over $250,000	2,244	4.00%	2,200	4.07%	3,499	5.08%
Total interest-bearing deposits	123,519	2.41%	122,690	2.39%	127,176	3.03%
Federal funds purchased	198	4.35%	206	4.39%	176	5.34%
Securities sold under repurchase agreements	376	1.65%	353	1.16%	396	2.36%
FHLB advances	4,920	4.51%	4,976	4.59%	2,576	5.59%
Derivative collateral and other secured borrowings	82	6.13%	89	5.61%	52	14.76%
Long-term debt	14,001	5.31%	14,599	5.36%	16,716	5.65%
Total interest-bearing liabilities	143,096	2.77%	142,913	2.78%	147,092	3.38%
Demand deposits	41,235		40,885		40,020	
Other liabilities	6,223		6,086		6,475	
Total Liabilities	190,554		189,884		193,587	
Total Equity	21,216		20,670		20,251	
Total Liabilities and Equity	$211,770		$210,554		$213,838	
Ratios:						
Net interest margin (FTE)[(b)]		3.13%		3.12%		2.90%
Net interest rate spread (FTE)[(b)]		2.41%		2.40%		2.05%
Interest-bearing liabilities to interest-earning assets		73.95%		74.17%		75.11%

(a) Average Yield/Rate of these assets are presented on an FTE basis.
(b) Non-GAAP measure; see discussion and reconciliation of non-GAAP measures beginning on page 27.

Fifth Third Bancorp and Subsidiaries

Average Balance Sheets and Yield/Rate Analysis

$ in millions

(unaudited)

	Year to Date			
	September 2025		September 2024	
	Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate
Assets				
Interest-earning assets:				
Loans and leases:				
Commercial and industrial loans[(a)]	$53,916	6.23%	$52,423	7.12%
Commercial mortgage loans[(a)]	12,282	6.12%	11,394	6.27%
Commercial construction loans[(a)]	5,720	7.09%	5,877	7.16%
Commercial leases[(a)]	3,136	4.77%	2,602	4.37%
Total commercial loans and leases	75,054	6.22%	72,296	6.89%
Residential mortgage loans	18,139	3.99%	17,412	3.64%
Home equity	4,396	7.47%	3,960	8.35%
Indirect secured consumer loans	17,156	5.62%	15,410	5.18%
Credit card	1,655	14.44%	1,736	13.53%
Solar energy installation loans	4,282	8.30%	3,900	8.08%
Other consumer loans	2,465	9.24%	2,752	9.16%
Total consumer loans	48,093	5.90%	45,170	5.68%
Total loans and leases	123,147	6.09%	117,466	6.43%
Securities:				
Taxable securities	54,441	3.26%	55,196	3.26%
Tax exempt securities[(a)]	1,362	3.18%	1,395	3.28%
Other short-term investments	14,050	4.54%	21,174	5.57%
Total interest-earning assets	193,000	5.16%	195,231	5.42%
Cash and due from banks	2,437		2,681	
Other assets	17,911		17,571	
Allowance for loan and lease losses	(2,383)		(2,309)	
Total Assets	$210,965		$213,174	
Liabilities				
Interest-bearing liabilities:				
Interest checking deposits	$57,103	2.70%	$58,528	3.38%
Savings deposits	16,852	0.49%	17,707	0.69%
Money market deposits	36,731	2.41%	35,791	2.99%
CDs $250,000 or less	10,574	3.54%	10,518	4.15%
Total interest-bearing core deposits	121,260	2.38%	122,544	2.95%
CDs over $250,000	2,263	4.17%	4,585	5.16%
Total interest-bearing deposits	123,523	2.41%	127,129	3.03%
Federal funds purchased	199	4.37%	202	5.39%
Securities sold under repurchase agreements	339	1.27%	378	2.06%
FHLB advances	4,888	4.57%	2,949	5.68%
Derivative collateral and other secured borrowings	85	6.06%	55	9.50%
Long-term debt	14,393	5.35%	15,951	5.71%
Total interest-bearing liabilities	143,427	2.78%	146,664	3.37%
Demand deposits	40,641		40,374	
Other liabilities	6,264		6,904	
Total Liabilities	190,332		193,942	
Total Equity	20,633		19,232	
Total Liabilities and Equity	$210,965		$213,174	
Ratios:				
Net interest margin (FTE)[(b)]		3.10%		2.88%
Net interest rate spread (FTE)[(b)]		2.38%		2.05%
Interest-bearing liabilities to interest-earning assets		74.31%		75.12%

(a) Average Yield/Rate of these assets are presented on an FTE basis.

(b) Non-GAAP measure; see discussion and reconciliation of non-GAAP measures beginning on page 27.

Fifth Third Bancorp and Subsidiaries
Summary of Loans and Leases
$ in millions
(unaudited)

	For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Average Portfolio Loans and Leases					
Commercial loans and leases:					
Commercial and industrial loans	$54,170	$54,075	$53,401	$51,567	$51,615
Commercial mortgage loans	12,027	12,410	12,368	11,792	11,488
Commercial construction loans	5,541	5,810	5,797	5,702	5,981
Commercial leases	3,177	3,120	3,110	2,902	2,685
Total commercial loans and leases	74,915	75,415	74,676	71,963	71,769
Consumer loans:					
Residential mortgage loans	17,656	17,615	17,552	17,322	17,031
Home equity	4,579	4,383	4,222	4,125	4,018
Indirect secured consumer loans	17,729	17,248	16,476	16,100	15,680
Credit card	1,678	1,659	1,627	1,668	1,708
Solar energy installation loans	4,355	4,268	4,221	4,137	3,990
Other consumer loans	2,414	2,483	2,498	2,545	2,630
Total consumer loans	48,411	47,656	46,596	45,897	45,057
Total average portfolio loans and leases	$123,326	$123,071	$121,272	$117,860	$116,826
Average Loans and Leases Held for Sale					
Commercial loans and leases held for sale	$44	$45	$64	$48	$16
Consumer loans held for sale	623	541	428	584	573
Average loans and leases held for sale	$667	$586	$492	$632	$589
End of Period Portfolio Loans and Leases					
Commercial loans and leases:					
Commercial and industrial loans	$53,947	$53,312	$53,700	$52,271	$50,916
Commercial mortgage loans	11,932	12,112	12,357	12,246	11,394
Commercial construction loans	5,326	5,551	5,952	5,588	5,947
Commercial leases	3,218	3,177	3,128	3,188	2,873
Total commercial loans and leases	74,423	74,152	75,137	73,293	71,130
Consumer loans:					
Residential mortgage loans	17,644	17,681	17,581	17,543	17,166
Home equity	4,678	4,485	4,265	4,188	4,074
Indirect secured consumer loans	17,885	17,591	16,804	16,313	15,942
Credit card	1,692	1,707	1,660	1,734	1,703
Solar energy installation loans	4,432	4,316	4,262	4,202	4,078
Other consumer loans	2,376	2,464	2,482	2,518	2,575
Total consumer loans	48,707	48,244	47,054	46,498	45,538
Total portfolio loans and leases	$123,130	$122,396	$122,191	$119,791	$116,668
End of Period Loans and Leases Held for Sale					
Commercial loans and leases held for sale	$8	$74	$28	$66	$100
Consumer loans held for sale	568	572	445	574	512
Loans and leases held for sale	$576	$646	$473	$640	$612
Operating lease equipment	$379	$344	$314	$319	$357
Loans and Leases Serviced for Others[(a)]					
Commercial and industrial loans	$1,206	$1,166	$1,104	$1,071	$1,178
Commercial mortgage loans	558	601	603	579	515
Commercial construction loans	304	333	367	348	342
Commercial leases	764	757	755	725	773
Residential mortgage loans	89,639	91,201	92,769	94,225	95,808
Solar energy installation loans	692	557	575	593	610
Other consumer loans	98	105	112	119	126
Total loans and leases serviced for others	93,261	94,720	96,285	97,660	99,352
Total loans and leases owned or serviced	$217,346	$218,106	$219,263	$218,410	$216,989

(a) Fifth Third sells certain loans and leases and obtains servicing responsibilities.

Fifth Third Bancorp and Subsidiaries
Regulatory Capital
$ in millions
(unaudited)

	As of				
	September 2025[(a)]	June 2025	March 2025	December 2024	September 2024
Regulatory Capital[(b)]					
CET1 capital	$17,646	$17,616	$17,239	$17,339	$17,272
Additional tier 1 capital	1,770	2,116	2,116	2,116	2,116
Tier 1 capital	19,416	19,732	19,355	19,455	19,388
Tier 2 capital	3,209	3,197	3,175	3,291	3,303
Total regulatory capital	$22,625	$22,929	$22,530	$22,746	$22,691
Risk-weighted assets	$167,415	$166,517	$165,326	$164,102	$160,604
Ratios					
Average total Bancorp shareholders' equity as a percent of average assets	10.02%	9.82%	9.50%	9.40%	9.47%
Regulatory Capital Ratios[(b)]					
Fifth Third Bancorp					
CET1 capital	10.54%	10.58%	10.43%	10.57%	10.75%
Tier 1 risk-based capital	11.60%	11.85%	11.71%	11.86%	12.07%
Total risk-based capital	13.51%	13.77%	13.63%	13.86%	14.13%
Leverage	9.24%	9.42%	9.23%	9.22%	9.11%
Fifth Third Bank, National Association					
Tier 1 risk-based capital	12.92%	12.87%	12.78%	12.86%	12.99%
Total risk-based capital	14.16%	14.12%	14.02%	14.19%	14.32%
Leverage	10.30%	10.25%	10.10%	10.02%	9.82%

(a) Current period regulatory capital data and ratios are estimated.
(b) Regulatory capital ratios as of December 31, 2024 and September 30, 2024 were calculated pursuant to the five-year transition provision option to phase in the effects of CECL on regulatory capital.

Fifth Third Bancorp and Subsidiaries
Summary of Credit Loss Experience
$ in millions
(unaudited)

	For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Average portfolio loans and leases:					
Commercial and industrial loans	$54,170	$54,075	$53,401	$51,567	$51,615
Commercial mortgage loans	12,027	12,410	12,368	11,792	11,488
Commercial construction loans	5,541	5,810	5,797	5,702	5,981
Commercial leases	3,177	3,120	3,110	2,902	2,685
Total commercial loans and leases	74,915	75,415	74,676	71,963	71,769
Residential mortgage loans	17,656	17,615	17,552	17,322	17,031
Home equity	4,579	4,383	4,222	4,125	4,018
Indirect secured consumer loans	17,729	17,248	16,476	16,100	15,680
Credit card	1,678	1,659	1,627	1,668	1,708
Solar energy installation loans	4,355	4,268	4,221	4,137	3,990
Other consumer loans	2,414	2,483	2,498	2,545	2,630
Total consumer loans	48,411	47,656	46,596	45,897	45,057
Total average portfolio loans and leases	$123,326	$123,071	$121,272	$117,860	$116,826
Losses charged-off:					
Commercial and industrial loans	($280)	($84)	($54)	($61)	($80)
Commercial mortgage loans	(2)	(4)	(11)	—	—
Commercial construction loans	—	—	—	—	—
Commercial leases	—	(2)	(2)	(2)	—
Total commercial loans and leases	(282)	(90)	(67)	(63)	(80)
Residential mortgage loans	—	—	—	(1)	—
Home equity	(1)	(2)	(2)	(2)	(1)
Indirect secured consumer loans	(34)	(33)	(36)	(39)	(35)
Credit card	(20)	(20)	(22)	(21)	(21)
Solar energy installation loans	(20)	(23)	(21)	(20)	(16)
Other consumer loans	(25)	(26)	(25)	(29)	(30)
Total consumer loans	(100)	(104)	(106)	(112)	(103)
Total losses charged-off	($382)	($194)	($173)	($175)	($183)
Recoveries of losses previously charged-off:					
Commercial and industrial loans	$6	$15	$2	$6	$8
Commercial mortgage loans	1	1	1	—	—
Commercial construction loans	—	—	—	—	—
Commercial leases	—	3	—	—	—
Total commercial loans and leases	7	19	3	6	8
Residential mortgage loans	1	1	—	1	1
Home equity	2	2	2	2	1
Indirect secured consumer loans	16	17	15	12	13
Credit card	4	5	5	4	5
Solar energy installation loans	4	3	3	3	2
Other consumer loans	9	8	9	11	11
Total consumer loans	36	36	34	33	33
Total recoveries of losses previously charged-off	$43	$55	$37	$39	$41
Net losses charged-off:					
Commercial and industrial loans	($274)	($69)	($52)	($55)	($72)
Commercial mortgage loans	(1)	(3)	(10)	—	—
Commercial construction loans	—	—	—	—	—
Commercial leases	—	1	(2)	(2)	—
Total commercial loans and leases	(275)	(71)	(64)	(57)	(72)
Residential mortgage loans	1	1	—	—	1
Home equity	1	—	—	—	—
Indirect secured consumer loans	(18)	(16)	(21)	(27)	(22)
Credit card	(16)	(15)	(17)	(17)	(16)
Solar energy installation loans	(16)	(20)	(18)	(17)	(14)
Other consumer loans	(16)	(18)	(16)	(18)	(19)
Total consumer loans	(64)	(68)	(72)	(79)	(70)
Total net losses charged-off	($339)	($139)	($136)	($136)	($142)
Net losses charged-off as a percent of average portfolio loans and leases (annualized):					
Commercial and industrial loans	2.01%	0.51%	0.39%	0.42%	0.55%
Commercial mortgage loans	0.04%	0.11%	0.34%	0.01%	—
Commercial construction loans	—	—	—	—	—
Commercial leases	(0.04%)	(0.10%)	0.29%	0.32%	(0.01%)
Total commercial loans and leases	1.46%	0.38%	0.35%	0.32%	0.40%
Residential mortgage loans	(0.02%)	(0.01%)	—	(0.01%)	(0.02%)
Home equity	(0.05%)	0.02%	0.04%	(0.01%)	(0.02%)
Indirect secured consumer loans	0.40%	0.37%	0.53%	0.66%	0.54%
Credit card	3.70%	3.74%	4.19%	4.00%	3.74%
Solar energy installation loans	1.47%	1.86%	1.73%	1.64%	1.44%
Other consumer loans	2.51%	2.49%	2.52%	2.84%	3.00%
Total consumer loans	0.52%	0.56%	0.63%	0.68%	0.62%
Total net losses charged-off as a percent of average portfolio loans and leases (annualized)	1.09%	0.45%	0.46%	0.46%	0.48%

Fifth Third Bancorp and Subsidiaries
Asset Quality
$ in millions
(unaudited)

	For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Allowance for Credit Losses					
Allowance for loan and lease losses, beginning	$2,412	$2,384	$2,352	$2,305	$2,288
Total net losses charged-off	(339)	(139)	(136)	(136)	(142)
Provision for loan and lease losses	192	167	168	183	159
Allowance for loan and lease losses, ending	$2,265	$2,412	$2,384	$2,352	$2,305
Reserve for unfunded commitments, beginning	$146	$140	$134	$138	$137
Provision for (benefit from) the reserve for unfunded commitments	5	6	6	(4)	1
Reserve for unfunded commitments, ending	$151	$146	$140	$134	$138
Components of allowance for credit losses:					
Allowance for loan and lease losses	$2,265	$2,412	$2,384	$2,352	$2,305
Reserve for unfunded commitments	151	146	140	134	138
Total allowance for credit losses	$2,416	$2,558	$2,524	$2,486	$2,443

	As of				
	September 2025	June 2025	March 2025	December 2024	September 2024
Nonperforming Assets and Delinquent Loans					
Nonaccrual portfolio loans and leases:					
Commercial and industrial loans	$393	$460	$537	$374	$255
Commercial mortgage loans	42	48	70	79	78
Commercial construction loans	—	—	—	1	1
Commercial leases	—	—	16	2	—
Residential mortgage loans	142	143	145	137	131
Home equity	72	75	69	70	67
Indirect secured consumer loans	61	65	60	55	50
Credit card	29	29	31	32	31
Solar energy installation loans	22	26	30	64	64
Other consumer loans	7	7	8	9	9
Total nonaccrual portfolio loans and leases	768	853	966	823	686
Repossessed property	12	8	9	9	11
OREO	21	25	21	21	28
Total nonperforming portfolio loans and leases and OREO	801	886	996	853	725
Nonaccrual loans held for sale	4	27	21	7	8
Total nonperforming assets	$805	$913	$1,017	$860	$733
Loans and leases 90 days past due (accrual):					
Commercial and industrial loans	$2	$5	$2	$5	$10
Commercial mortgage loans	—	3	6	—	3
Commercial leases	—	—	—	1	1
Total commercial loans and leases	2	8	8	6	14
Residential mortgage loans[(c)]	11	8	8	6	8
Credit card	16	18	17	20	18
Total consumer loans	27	26	25	26	26
Total loans and leases 90 days past due (accrual)[(b)]	$29	$34	$33	$32	$40
Ratios					
Net losses charged-off as a percent of average portfolio loans and leases (annualized)	1.09%	0.45%	0.46%	0.46%	0.48%
Allowance for credit losses:					
As a percent of portfolio loans and leases	1.96%	2.09%	2.07%	2.08%	2.09%
As a percent of nonperforming portfolio loans and leases[(a)]	314%	300%	261%	302%	356%
As a percent of nonperforming portfolio assets[(a)]	302%	289%	253%	291%	337%
Nonperforming portfolio loans and leases as a percent of portfolio loans and leases[(a)]	0.62%	0.70%	0.79%	0.69%	0.59%
Nonperforming portfolio assets as a percent of portfolio loans and leases and OREO[(a)]	0.65%	0.72%	0.81%	0.71%	0.62%
Nonperforming assets as a percent of total loans and leases, OREO, and repossessed property	0.65%	0.74%	0.83%	0.71%	0.62%

(a) Excludes nonaccrual loans held for sale.
(b) Excludes loans held for sale.
(c) Excludes government guaranteed residential mortgage loans.

Use of Non-GAAP Financial Measures

In addition to GAAP measures, management considers various non-GAAP measures when evaluating the performance of the business, including: “net interest income (FTE),” “interest income (FTE),” “net interest margin (FTE),” “net interest rate spread (FTE),” “income before income taxes (FTE),” “tangible net income available to common shareholders,” “average tangible common equity,” “return on average tangible common equity,” “tangible common equity (excluding AOCI),” “tangible common equity (including AOCI),” “tangible equity,” “tangible book value per share,” “tangible book value per share (excluding AOCI),” “adjusted noninterest income,” “noninterest income excluding certain items,” “adjusted noninterest expense,” “noninterest expense excluding certain items,” “pre-provision net revenue,” “adjusted efficiency ratio,” “adjusted return on average common equity,” “adjusted return on average tangible common equity,” “adjusted return on average tangible common equity, excluding accumulated other comprehensive income", “adjusted pre-provision net revenue,” “adjusted return on average assets,” “efficiency ratio (FTE),” “total revenue (FTE),” "adjusted total revenue," “noninterest income as a percent of total revenue”, and certain ratios derived from these measures. The Bancorp believes these non-GAAP measures provide useful information to investors because these are among the measures used by the Fifth Third management team to evaluate operating performance and to make day-to-day operating decisions.

The FTE basis adjusts for the tax-favored status of income from certain loans and securities held by the Bancorp that are not taxable for federal income tax purposes. The Bancorp believes this presentation to be the preferred industry measurement of net interest income and net interest margin as it provides a relevant comparison between taxable and non-taxable amounts.

The Bancorp believes tangible net income available to common shareholders, average tangible common equity, tangible common equity (excluding AOCI), tangible common equity (including AOCI), tangible equity, tangible book value per share and return on average tangible common equity are important measures for evaluating the performance of the business without the impacts of intangible items, whether acquired or created internally, in a manner comparable to other companies in the industry who present similar measures.

The Bancorp believes noninterest income, noninterest expense, net interest income, net interest margin, pre-provision net revenue, efficiency ratio, adjusted total revenue, noninterest income as a percent of total revenue, return on average common equity, return on average tangible common equity, and return on average assets are important measures that adjust for significant, unusual, or large transactions that may occur in a reporting period which management does not consider indicative of ongoing financial performance and enhances comparability of results with prior periods.

The Bancorp believes noninterest income excluding certain items and noninterest expense excluding certain items are important measures that adjust for certain components that are prone to significant period-to-period changes in order to facilitate the explanation of variances in the noninterest income and noninterest expense line items.

Management considers various measures when evaluating capital utilization and adequacy, including the tangible equity and tangible common equity (including and excluding AOCI), in addition to capital ratios defined by U.S. banking agencies. These calculations are intended to complement the capital ratios defined by U.S. banking agencies for both absolute and comparative purposes. These ratios are not formally defined by U.S. GAAP or codified in the federal banking regulations and, therefore, are considered to be non-GAAP financial measures. Management believes that providing the tangible common equity ratio excluding AOCI on certain assets and liabilities enables investors and others to assess the Bancorp's use of equity without the effects of changes in AOCI, some of which are uncertain; providing the tangible common equity ratio including AOCI enables investors and others to assess the Bancorp's use of equity if components of AOCI, such as unrealized gains or losses, were to be monetized.

Please note that although non-GAAP financial measures provide useful insight, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures.

Please see reconciliations of all historical non-GAAP measures used in this release to the most directly comparable GAAP measures, beginning on the following page.

Fifth Third Bancorp and Subsidiaries
Non-GAAP Reconciliation
$ and shares in millions
(unaudited)

	As of and For the Three Months Ended				
	September 2025	June 2025	March 2025	December 2024	September 2024
Net interest income	$1,520	$1,495	$1,437	$1,437	$1,421
Add: Taxable equivalent adjustment	5	5	5	6	6
Net interest income (FTE) (a)	1,525	1,500	1,442	1,443	1,427
Net interest income (annualized) (b)	6,030	5,996	5,828	5,717	5,653
Net interest income (FTE) (annualized) (c)	6,050	6,016	5,848	5,741	5,677
Interest income	2,519	2,484	2,432	2,528	2,669
Add: Taxable equivalent adjustment	5	5	5	6	6
Interest income (FTE)	2,524	2,489	2,437	2,534	2,675
Interest income (FTE) (annualized) (d)	10,014	9,983	9,883	10,081	10,642
Interest expense (annualized) (e)	3,963	3,967	4,035	4,340	4,965
Average interest-earning assets (f)	193,500	192,682	192,808	193,513	195,836
Average interest-bearing liabilities (g)	143,096	142,913	144,285	144,771	147,092
Net interest margin (b) / (f)	3.12 %	3.11 %	3.02 %	2.95 %	2.89 %
Net interest margin (FTE) (c) / (f)	3.13 %	3.12 %	3.03 %	2.97 %	2.90 %
Net interest rate spread (FTE) (d) / (f) - (e) / (g)	2.41 %	2.40 %	2.33 %	2.21 %	2.05 %
Income before income taxes	$837	$808	$653	$764	$728
Add: Taxable equivalent adjustment	5	5	5	6	6
Income before income taxes (FTE)	842	813	658	770	734
Net income available to common shareholders	608	591	478	582	532
Add: Intangible amortization, net of tax	5	5	6	7	7
Tangible net income available to common shareholders (h)	613	596	484	589	539
Tangible net income available to common shareholders (annualized) (i)	2,432	2,391	1,963	2,343	2,144
Average Bancorp shareholders' equity	21,216	20,670	20,000	19,893	20,251
Less: Average preferred stock	(2,112)	(2,116)	(2,116)	(2,116)	(2,116)
Average goodwill	(4,937)	(4,918)	(4,918)	(4,918)	(4,918)
Average intangible assets	(77)	(79)	(86)	(94)	(103)
Average tangible common equity, including AOCI (j)	14,090	13,557	12,880	12,765	13,114
Less: Average AOCI	3,520	3,935	4,362	4,292	3,914
Average tangible common equity, excluding AOCI (k)	17,610	17,492	17,242	17,057	17,028
Total Bancorp shareholders' equity	21,107	21,124	20,403	19,645	20,784
Less: Preferred stock	(1,770)	(2,116)	(2,116)	(2,116)	(2,116)
Goodwill	(4,947)	(4,918)	(4,918)	(4,918)	(4,918)
Intangible assets	(76)	(75)	(82)	(90)	(98)
Tangible common equity, including AOCI (l)	14,314	14,015	13,287	12,521	13,652
Less: AOCI	3,276	3,546	3,895	4,636	3,446
Tangible common equity, excluding AOCI (m)	17,590	17,561	17,182	17,157	17,098
Add: Preferred stock	1,770	2,116	2,116	2,116	2,116
Tangible equity (n)	19,360	19,677	19,298	19,273	19,214
Total assets	212,903	209,991	212,669	212,927	214,318
Less: Goodwill	(4,947)	(4,918)	(4,918)	(4,918)	(4,918)
Intangible assets	(76)	(75)	(82)	(90)	(98)
Tangible assets, including AOCI (o)	207,880	204,998	207,669	207,919	209,302
Less: AOCI, before tax	4,311	4,666	5,125	5,868	4,362
Tangible assets, excluding AOCI (p)	$212,191	$209,664	$212,794	$213,787	$213,664
Common shares outstanding (q)	661	668	667	670	676
Tangible equity (n) / (p)	9.12%	9.39%	9.07%	9.02%	8.99%
Tangible common equity (excluding AOCI) (m) / (p)	8.29%	8.38%	8.07%	8.03%	8.00%
Tangible common equity (including AOCI) (l) / (o)	6.89%	6.84%	6.40%	6.02%	6.52%
Tangible book value per share (including AOCI) (l) / (q)	$21.66	$20.98	$19.92	$18.69	$20.20
Tangible book value per share (excluding AOCI) (m) / (q)	$26.61	$26.29	$25.76	$25.61	$25.29

Fifth Third Bancorp and Subsidiaries
Non-GAAP Reconciliation
$ in millions
(unaudited)

	For the Three Months Ended		
	September 2025	June 2025	September 2024
Net income (r)	$649	$628	$573
Net income (annualized) (s)	2,575	2,519	2,280
Adjustments (pre-tax items)			
Interchange litigation matters	27	1	57
Severance expense	—	15	9
Non-qualified deferred compensation expense/(benefit)	11	16	10
Securities (gains)/losses	(10)	(16)	(10)
FDIC special assessment	(6)	—	—
Adjustments, after-tax (t)[(a)]	16	12	51
Noninterest income (u)	781	750	711
Interchange litigation matters	18	1	47
Noninterest income excluding certain item(s)	799	751	758
Securities (gains)/losses	(10)	(16)	(10)
Adjusted noninterest income, excluding certain items and securities (gains)/losses (v)	789	735	748
Noninterest expense (w)	1,267	1,264	1,244
Interchange litigation matters	(9)	—	(10)
Severance expense	—	(15)	(9)
FDIC special assessment	6	—	—
Noninterest expense excluding certain item(s)	1,264	1,249	1,225
Non-qualified deferred compensation (expense)/benefit	(11)	(16)	(10)
Adjusted noninterest expense, excluding certain items and non-qualified deferred compensation (x)	1,253	1,233	1,215
Adjusted net income (r) + (t)	665	640	624
Adjusted net income (annualized) (y)	2,638	2,567	2,482
Adjusted tangible net income available to common shareholders (h) + (t)	629	608	590
Adjusted tangible net income available to common shareholders (annualized) (z)	2,495	2,439	2,347
Average assets (aa)	$211,770	$210,554	$213,838
Return on average tangible common equity (i) / (j)	17.3%	17.6%	16.3%
Return on average tangible common equity excluding AOCI (i) / (k)	13.8%	13.7%	12.6%
Adjusted return on average tangible common equity, including AOCI (z) / (j)	17.7%	18.0%	17.9%
Adjusted return on average tangible common equity, excluding AOCI (z) / (k)	14.2%	13.9%	13.8%
Return on average assets (s) / (aa)	1.21%	1.20%	1.06%
Adjusted return on average assets (y) / (aa)	1.25%	1.22%	1.16%
Efficiency ratio (FTE) (w) / [(a) + (u)]	54.9%	56.2%	58.2%
Adjusted efficiency ratio (x) / [(a) + (v)]	54.1%	55.2%	55.9%
Total revenue (FTE) (a) + (u)	$2,306	$2,250	$2,138
Adjusted total revenue (FTE) (a) + (v)	$2,314	$2,235	$2,175
Pre-provision net revenue (PPNR) (a) + (u) - (w)	$1,039	$986	$894
Adjusted pre-provision net revenue (PPNR) (a) + (v) - (x)	$1,061	$1,002	$960

Totals may not foot due to rounding.
(a) Assumes a 23% tax rate in 2024 and a 24% tax rate in 2025.

Fifth Third Bancorp and Subsidiaries

Segment Presentation[(b)]

$ in millions

(unaudited)

For the three months ended September 30, 2025	Commercial Banking	Consumer and Small Business Banking	Wealth and Asset Management	General Corporate and Other	Total
Net interest income (FTE)[(a)]	$594	$1,082	$55	$(206)	$1,525
(Provision for) benefit from credit losses	(246)	(73)	—	122	(197)
Net interest income after (provision for) benefit from credit losses	348	1,009	55	(84)	1,328
Noninterest income	357	309	109	6	781
Noninterest expense	(454)	(653)	(93)	(67)	(1,267)
Income (loss) before income taxes (FTE)[(a)]	$251	$665	$71	$(145)	$842

For the three months ended June 30, 2025	Commercial Banking	Consumer and Small Business Banking	Wealth and Asset Management	General Corporate and Other	Total
Net interest income (FTE)[(a)]	$595	$1,085	$57	$(237)	$1,500
(Provision for) benefit from credit losses	(79)	(84)	2	(12)	(173)
Net interest income after (provision for) benefit from credit losses	516	1,001	59	(249)	1,327
Noninterest income	321	293	101	35	750
Noninterest expense	(453)	(646)	(95)	(70)	(1,264)
Income (loss) before income taxes (FTE)[(a)]	$384	$648	$65	$(284)	$813

For the three months ended March 31, 2025	Commercial Banking	Consumer and Small Business Banking	Wealth and Asset Management	General Corporate and Other	Total
Net interest income (FTE)[(a)]	$552	$975	$49	$(134)	$1,442
Provision for credit losses	(80)	(84)	—	(10)	(174)
Net interest income after provision for credit losses	472	891	49	(144)	1,268
Noninterest income	301	281	109	3	694
Noninterest expense	(511)	(650)	(106)	(37)	(1,304)
Income (loss) before income taxes (FTE)[(a)]	$262	$522	$52	$(178)	$658

For the three months ended December 31, 2024	Commercial Banking	Consumer and Small Business Banking	Wealth and Asset Management	General Corporate and Other	Total
Net interest income (FTE)[(a)]	$598	$984	$48	$(187)	$1,443
Provision for credit losses	(21)	(89)	—	(69)	(179)
Net interest income after provision for credit losses	577	895	48	(256)	1,264
Noninterest income	373	278	103	(22)	732
Noninterest expense	(452)	(617)	(94)	(63)	(1,226)
Income (loss) before income taxes (FTE)[(a)]	$498	$556	$57	$(341)	$770

For the three months ended September 30, 2024	Commercial Banking	Consumer and Small Business Banking	Wealth and Asset Management	General Corporate and Other	Total
Net interest income (FTE)[(a)]	$648	$1,056	$50	$(327)	$1,427
Provision for credit losses	(76)	(78)	—	(6)	(160)
Net interest income after provision for credit losses	572	978	50	(333)	1,267
Noninterest income	354	283	99	(25)	711
Noninterest expense	(460)	(614)	(95)	(75)	(1,244)
Income (loss) before income taxes (FTE)[(a)]	$466	$647	$54	$(433)	$734

(a) Includes taxable equivalent adjustments of $5 million for the three months ended September 30, 2025, June 30, 2025 and March 31, 2025 and $6 million for the three months ended December 31, 2024 and September 30, 2024.

(b) During the first quarter of 2025, the Bancorp realigned its reporting structure and moved certain business banking customer relationships and relationship management personnel to the Consumer and Small Business Banking segment from the Commercial Banking segment. Prior period results have been adjusted to reflect current presentation.

Fifth Third Bancorp
3Q25 Earnings Presentation

October 17, 2025

Refer to earnings release dated October 17, 2025 for further information.

Cautionary statement

This presentation contains statements that we believe are "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Rule 175 promulgated thereunder, and Section 21E of the Securities Exchange Act of 1934, as amended, and Rule 3b-6 promulgated thereunder. All statements other than statements of historical fact are forward-looking statements. These statements relate to our financial condition, results of operations, plans, objectives, future performance, capital actions or business. They usually can be identified by the use of forward-looking language such as "will likely result," "may," "are expected to," "is anticipated," "potential," "estimate," "forecast," "projected," "intends to," or may include other similar words or phrases such as "believes," "plans," "trend," "objective," "continue," "remain," or similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "might," "can," or similar verbs. You should not place undue reliance on these statements, as they are subject to risks and uncertainties, including but not limited to the risk factors set forth in our most recent Annual Report on Form 10-K as updated by our filings with the U.S. Securities and Exchange Commission ("SEC").

There are a number of important factors that could cause future results to differ materially from historical performance and these forward-looking statements. Factors that might cause such a difference include, but are not limited to: (1) deteriorating credit quality; (2) loan concentration by location or industry of borrowers or collateral; (3) problems encountered by other financial institutions; (4) inadequate sources of funding or liquidity; (5) unfavorable actions of rating agencies; (6) inability to maintain or grow deposits; (7) limitations on the ability to receive dividends from subsidiaries; (8) cyber-security risks; (9) Fifth Third's ability to secure confidential information and deliver products and services through the use of computer systems and telecommunications networks; (10) failures by third-party service providers; (11) inability to manage strategic initiatives and/or organizational changes; (12) inability to implement technology system enhancements, including the use of artificial intelligence; (13) failure of internal controls and other risk management programs; (14) losses related to fraud, theft, misappropriation or violence; (15) inability to attract and retain skilled personnel; (16) adverse impacts of government regulation; (17) governmental or regulatory changes or other actions; (18) failures to meet applicable capital requirements; (19) regulatory objections to Fifth Third's capital plan; (20) regulation of Fifth Third's derivatives activities; (21) deposit insurance premiums; (22) assessments for the orderly liquidation fund; (23) weakness in the national or local economies; (24) global political and economic uncertainty or negative actions; (25) changes in interest rates and the effects of inflation; (26) changes in U.S. trade policies, including the imposition of tariffs and retaliatory tariffs; (27) changes and trends in capital markets; (28) fluctuation of Fifth Third's stock price; (29) volatility in mortgage banking revenue; (30) litigation, investigations, and enforcement proceedings; (31) breaches of contractual covenants, representations and warranties; (32) competition and changes in the financial services industry; (33) potential impacts of the adoption of real-time payment networks; (34) changing retail distribution strategies, customer preferences and behavior; (35) difficulties in identifying, acquiring or integrating suitable strategic partnerships, investments or acquisitions; (36) potential dilution from future acquisitions; (37) loss of income and/or difficulties encountered in the sale and separation of businesses, investments or other assets; (38) results of investments or acquired entities; (39) changes in accounting standards or interpretation or declines in the value of Fifth Third's goodwill or other intangible assets; (40) inaccuracies or other failures from the use of models; (41) effects of critical accounting policies and judgments or the use of inaccurate estimates; (42) weather-related events, other natural disasters, or health emergencies (including pandemics); (43) the impact of reputational risk created by these or other developments on such matters as business generation and retention, funding and liquidity; (44) changes in law or requirements imposed by Fifth Third's regulators impacting our capital actions, including dividend payments and stock repurchases; (45) Fifth Third's ability to meet its environmental and/or social targets, goals and commitments; and (46) risks relating to the pending merger with Comerica Incorporated, including Fifth Third's inability to realize the anticipated benefits of the pending merger, the failure to satisfy the closing conditions of the pending merger or an unexpected delay in the closing of the pending merger, the failure to receive required regulatory, stockholder or other approvals and the disruption of Fifth Third's business as a result of the pending merger.

You should refer to our periodic and current reports filed with the Securities and Exchange Commission, or "SEC," for further information on other factors, which could cause actual results to be significantly different from those expressed or implied by these forward-looking statements. Moreover, you should treat these statements as speaking only as of the date they are made and based only on information then actually known to us. We expressly disclaim any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in our expectations or any changes in events, conditions or circumstances on which any such statement is based, except as may be required by law, and we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. The information contained herein is intended to be reviewed in its totality, and any stipulations, conditions or provisos that apply to a given piece of information in one part of this press release should be read as applying mutatis mutandis to every other instance of such information appearing herein.

Annualized, pro forma, projected and estimated numbers are used for illustrative purpose only, are not forecasts and may not reflect actual results.

In this presentation, we may sometimes provide non-GAAP financial information. Please note that although non-GAAP financial measures provide useful insight to analysts, investors and regulators, they should not be considered in isolation or relied upon as a substitute for analysis using GAAP measures. We provide a discussion of non-GAAP measures and reconciliations to the most directly comparable GAAP measures in later slides in this presentation, as well as on pages 27 through 29 of our 3Q25 earnings release.

Management does not provide a reconciliation for forward-looking non-GAAP financial measures where it is unable to provide a meaningful or accurate calculation or estimation of reconciling items and the information is not available without unreasonable effort. This is due to the inherent difficulty of forecasting the occurrence and the financial impact of various items that have not yet occurred, are out of the Bancorp's control or cannot be reasonably predicted. For the same reasons, Bancorp's management is unable to address the probable significance of the unavailable information. Forward-looking non-GAAP financial measures provided without the most directly comparable GAAP financial measures may vary materially from the corresponding GAAP financial measures.

Key Messages

1. Consistent execution of strategic priorities led to highest adjusted PPNR[1] growth in over 2 years

2. Diversified loan origination platforms delivered accelerating loan growth year-over-year

3. Continued expense discipline resulted in a 180 bps year-over-year improvement in the adjusted efficiency ratio[1]

4. Investments in building out the Southeast and growing Middle Market sales force resulted in strong household and client acquisition

For end note descriptions, see end note summary starting on page 41

3Q25 highlights

- Compared to 3Q24, average consumer and commercial loans increased 7% and 4%, respectively
- Continued momentum in net interest income and net interest margin[3] with interest bearing liabilities costs down for fifth consecutive quarter
- Generated positive operating leverage for the 4th consecutive quarter driven by disciplined expense management and accelerating revenue growth
- Generated consumer household growth of 3% compared to 3Q24, including 7% growth in the southeast
- Tangible book value per share[3] increased 7% over the last year
- Strong profitability resulted in maintaining CET1[2] above 10.5% while executing $300 million of share repurchases and raising common dividend 8%

	Reported[1]	Adjusted[1]
EPS	$0.91	$0.93
ROA	1.21%	1.25%
ROE	12.6%	13.0%
ROTCE	17.3%	17.7%
NIM	3.13%	3.13%
Efficiency ratio	54.9%	54.1%
PPNR	$1,039MM	$1,061MM
CET1[2]	10.54%	

For end note descriptions, see end note summary starting on page 41

Net interest income[1]

2Q25 to 3Q25 NII & NIM walk

NII $ in millions; NIM change in bps

	NII	NIM
2Q25	**$1,500**	**3.12%**
Loan balances / mix	8	1
Deposit / wholesale funding balances / mix	5	1
Securities portfolio and cash	3	–
Day count	11	(1)
Other	(2)	–
3Q25	**$1,525**	**3.13%**

For end note descriptions, see end note summary starting on page 41

Noninterest income

Year-over-year

- Wealth and asset management revenue up 11% driven by continued AUM growth
- Mortgage banking net revenue up 16% driven by increased originations and net servicing fees

Quarter-over-quarter

- Capital market fees up 28% due to strong rebound in loan syndications and M&A advisory revenue

$ millions	3Q25	PQ	YoY
Wealth and asset management revenue	$181	9%	11%
Commercial payments revenue	157	3%	2%
Consumer banking revenue	144	(2)%	1%
Capital markets fees	115	28%	4%
Commercial banking revenue	87	10%	(6)%
Mortgage banking net revenue	58	4%	16%
Other noninterest income	29	(34)%	NM
Securities (losses) gains, net	10	(38)%	—
Noninterest income	$781	4%	10%
Impact of certain items	8		
Adjusted noninterest income (excl. securities gains/losses, net)[1,2]	$789	7%	5%

For end note descriptions, see end note summary starting on page 41

Noninterest expense

Year-over-year

- Adjusted noninterest expense[1] up 3% compared with 3Q24 due to investments in branches, marketing and technology
- Adjusted efficiency ratio[1] of 54.1%, improved 180 bps compared to 3Q24

Quarter-over-quarter

- Adjusted noninterest expense[1] up 2% verse 2Q25 driven by investments in branches and technology

$ millions	3Q25	PQ	YoY
Compensation and benefits	$685	(2)%	(1)%
Technology and communications	128	2%	6%
Net occupancy expense	89	7%	10%
Equipment expense	44	7%	16%
Loan and lease expense	39	8%	15%
Card and processing expense	22	—	—
Marketing expense	34	(21)%	31%
Other noninterest expense	226	5%	(3)%
Total noninterest expense	$1,267	—	2%
Impact of certain items	(3)		
Noninterest expense excluding certain item(s)[1]	$1,264	1%	3%
Non-qualified deferred compensation (expense)/benefit	(11)		
Adjusted noninterest expense, excluding certain item(s)[1] and non-qualified deferred compensation	$1,253	2%	3%

For end note descriptions, see end note summary starting on page 41

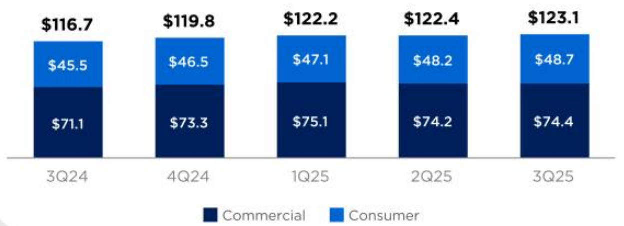
Loans

Average loan & lease balances

$ in billions; loan & lease balances excluding HFS

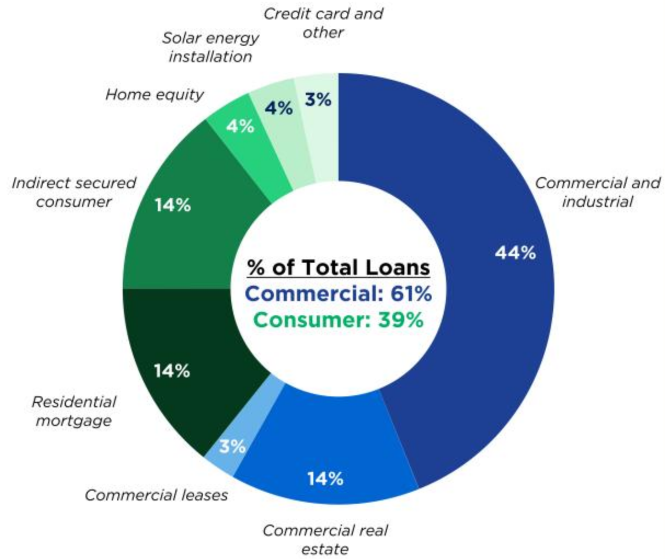
Period-end loan & lease balances

$ in billions; loan & lease balances excluding HFS



Loan portfolio composition

Average loans



Note: totals shown above may not foot due to rounding

Deposits

Average deposit balances

Total deposit mix

Total cost of deposits

Non interest-bearing to core deposit trend (average)

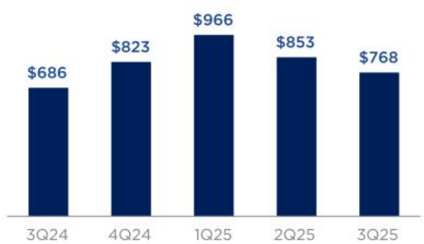
Note: Totals shown above may not foot due to rounding

Credit quality overview

	3Q24	4Q24	1Q25	2Q25	3Q25
NPL ratio	0.59%	0.69%	0.79%	0.70%	0.62%
NPA ratio[1]	0.62%	0.71%	0.81%	0.72%	0.65%
30-89 days past due as a % of portfolio loans and leases	0.24%	0.25%	0.31%	0.23%	0.28%
NCO ratio	0.48%	0.46%	0.46%	0.45%	1.09%
ACL ratio as a % of portfolio loans and leases	2.09%	2.08%	2.07%	2.09%	1.96%

$ in millions

Nonperforming loans (NPLs)



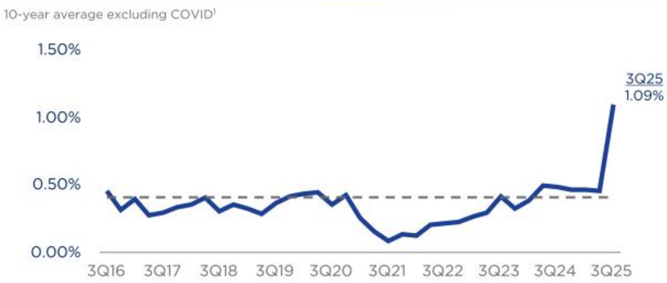
Portfolio loans & leases 30-89 days past due

Net charge-offs (NCOs)

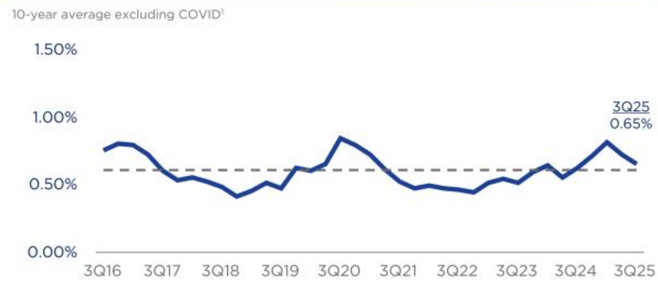
For end note descriptions, see end note summary starting on page 41

Historical net charge-off and NPA ratios

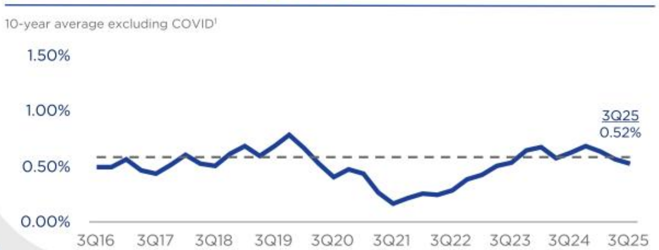
Net charge-off ratio



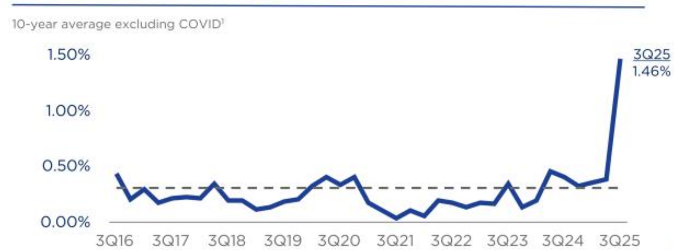
Non-performing assets ratio[2]



Consumer net charge-off ratio



Commercial net charge-off ratio



For end note descriptions, see end note summary starting on page 41

Strong liquidity and capital position

Liquidity position

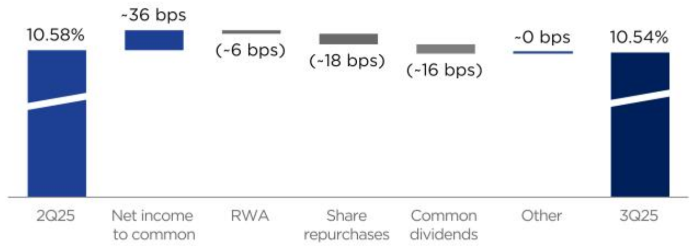
$ in billions

Liquidity Sources	6/30/25	9/30/25
Fed reserves	$12	$17
Unpledged investment securities	$22	$21
Available FHLB borrowing capacity	$10	$9
Current Fed discount window availability	$61	$61
Total	**$106**	**$107**

- Maintained full Category 1 LCR compliance during the quarter, ending at 126%
- Loan-to-core deposit ratio of 75%
- For several years, we have performed:
  - Daily LCR calculations
  - Monthly liquidity stress tests, including two FITB-specific scenarios over and above regulatory requirements
  - Monthly 2052a complex liquidity monitoring reporting

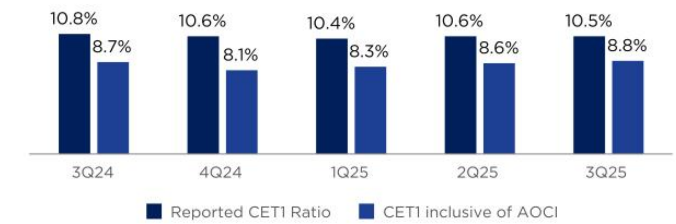
Capital position

Common equity tier 1 ratio[1]



Common equity tier 1 ratio[1]

Common equity tier 1 ratio inclusive of AOCI[2]



For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Current expectations

4Q25 compared to 3Q25

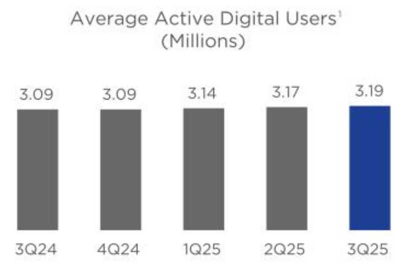
Avg. loans & leases (Including HFS)	**up 1%**
Net interest income[1] *(3Q25 baseline: $1.525 billion)*	**stable to up ~1%** *assumes 12/31/25 Fed funds rate of 3.75%*
Noninterest income[1] (3Q25 baseline: $789 million; excludes securities g/l)	**up 2 - 3%**
Noninterest expense[1] (3Q25 baseline: $1.253 billion; excludes the market-to-market impact of non-qualified deferred compensation)	**up ~2%**
Net charge-off ratio	**~40 bps**
Effective tax rate	**23%**

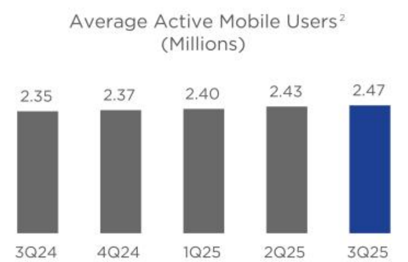
As of October 17, 2025; please see cautionary statements on page 2.

Appendix

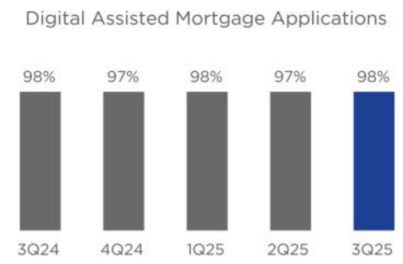
Consumer and Business Banking Digital Metrics

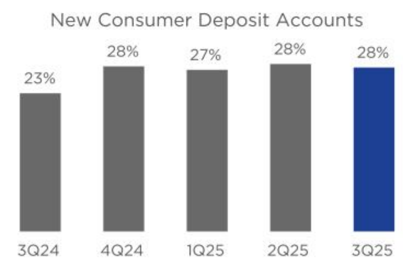
Digital Engagement





Digital Originations





Consumer Satisfaction

#1 for banking mobile app user satisfaction among regional banks

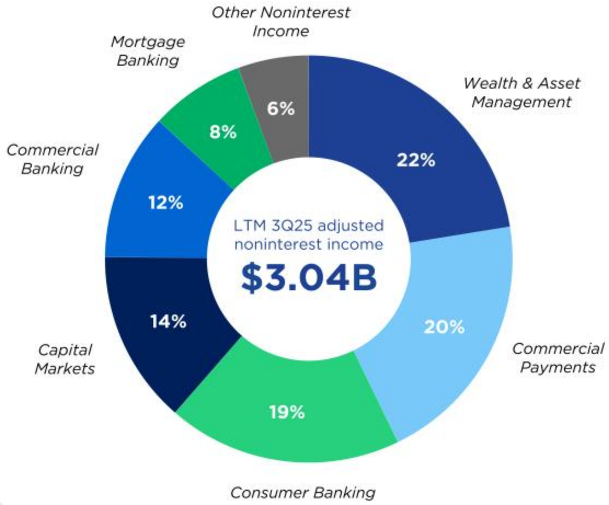
Average app store rating of **4.8 stars** vs peer average of 4.6 stars

For end note descriptions, see end note summary starting on page 41

Strategic investments resulting in fee diversification and growth

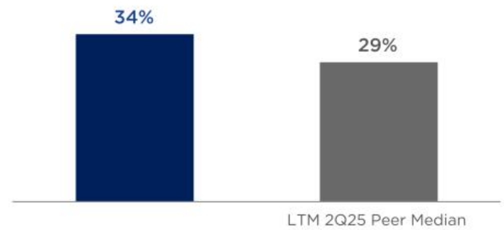
Fee revenue mix is well-diversified

LTM 3Q25 adjusted noninterest income mix[1,2]



Fee contribution as a percent of revenue stands out favorably relative to peers

LTM 3Q25 adjusted noninterest income as a percent of adjusted revenue[2], unless otherwise noted



- Total adjusted fee revenue[1] accounted for ~34% of total adjusted revenue for the last twelve months ending 9/30/25
- Focused on diversifying revenue to lessen cyclical impacts, with success in Wealth & Asset Management, Capital Markets and Commercial Payments

For end note descriptions, see end note summary starting on page 41

Total commercial portfolio overview

Portfolio loans and leases

$ in billions

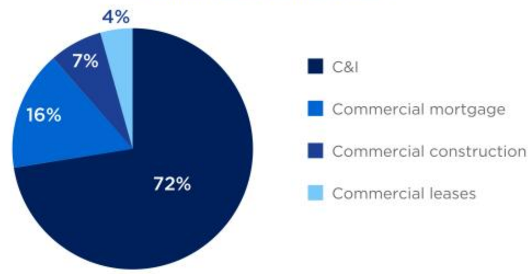
Average QoQ change				
(0.6%)	0.3%	3.8%	1.0%	(0.7%)

Period-end QoQ change				
(0.9%)	3.0%	2.5%	(1.3%)	0.4%

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	0.40%	0.38%	1.46%
30-89 delinquencies	0.07%	0.06%	0.16%
90+ delinquencies	0.02%	0.01%	0.00%
Nonperforming loans[2]	0.47%	0.69%	0.58%

Commercial portfolio mix



For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Commercial and industrial overview

Portfolio loans

$ in billions

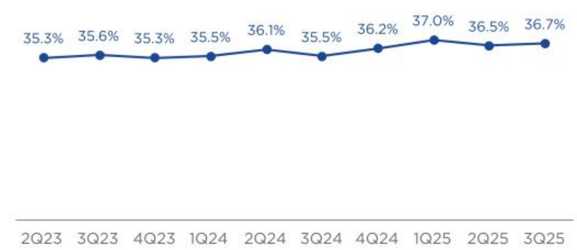
Average QoQ change				
(1.4%)	(0.1%)	3.6%	1.3%	0.2%

Period-end QoQ change				
(1.8%)	2.7%	2.7%	(0.7%)	1.2%

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	0.55%	0.51%	2.01%
30-89 delinquencies	0.06%	0.05%	0.08%
90+ delinquencies	0.02%	0.01%	0.00%
Nonperforming loans[2]	0.50%	0.86%	0.73%

Revolving line utilization trend[3]

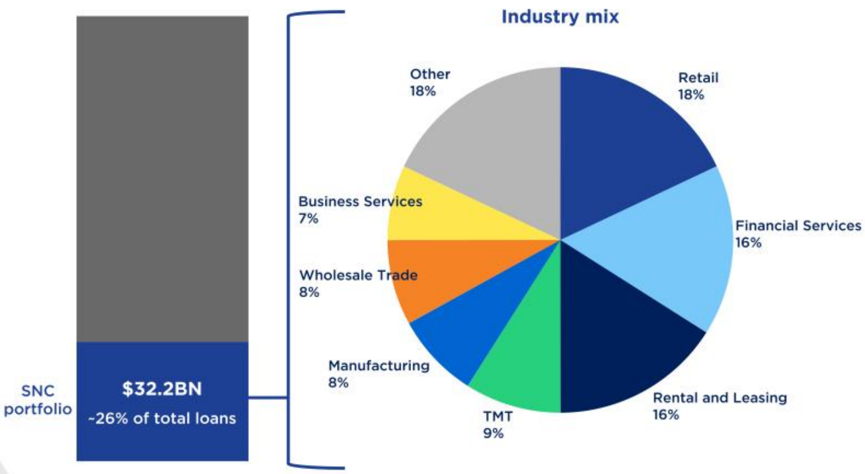


For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

High quality Shared National Credit portfolio

Shared National Credit portfolio is well diversified

$ in billions; as of 9/30/25



Key statistics

	3Q24	2Q25	3Q25
Loan balance	$31.2	$32.5	$32.2
Nonperforming loans[2]	0.32%	0.85%	0.72%
NCO Ratio[1]	0.33%	0.34%	0.57%

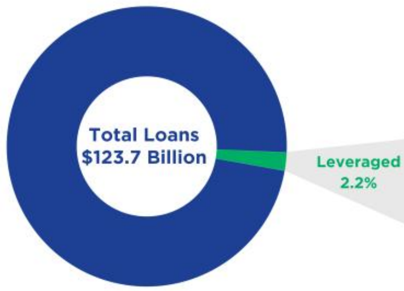
- Reduced balances 8% compared to 3Q23
- ~60% of SNC balances are at or near investment grade equivalent borrowers; independently underwrite each transaction
- Lead left/lead right on ~50% of relationships
- Criticized assets are lower than the rest of the commercial portfolio over a multi-year period

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Low concentration in leveraged lending

Total Loan Portfolio Composition

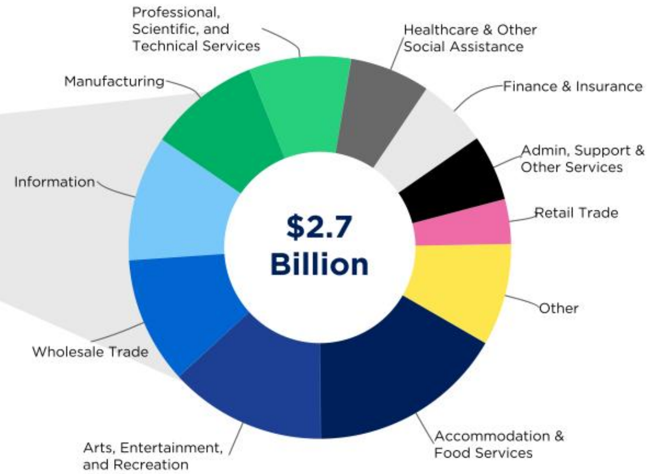
as of 9/30/25



- Significant reduction in leveraged lending portfolio as a percent of total loans
  - Represents ~2% of loans vs ~8% in 2015
- Leveraged criticized asset rate declined 8% compared to 3Q24

Diversified Leveraged Portfolio

as of 9/30/25

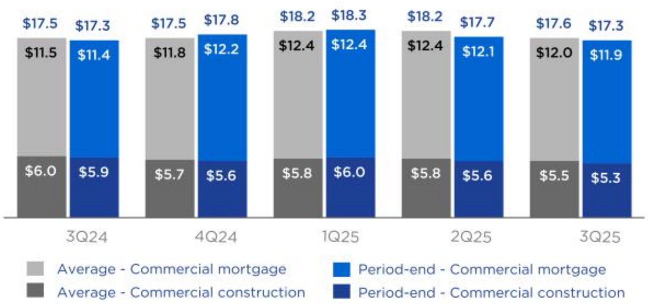


Note: Totals shown above may not foot due to rounding

Commercial real estate overview

Portfolio loans

$ in billions

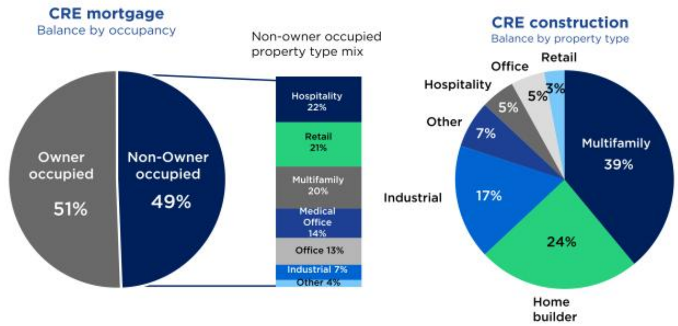


Average QoQ change				
1.2%	0.1%	3.8%	0.3%	(3.6%)

Period-end QoQ change				
0.6%	2.8%	2.7%	(3.5%)	(2.3%)

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	0.00%	0.07%	0.03%
30-89 delinquencies	0.04%	0.03%	0.37%
90+ delinquencies	0.02%	0.02%	0.00%
Nonperforming loans[2]	0.46%	0.27%	0.24%



For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Total consumer portfolio overview

Portfolio loans

$ in billions

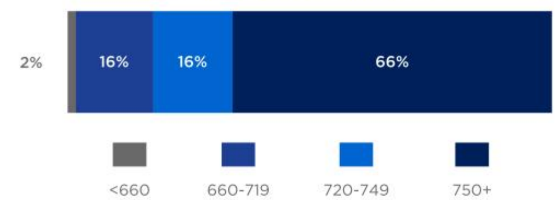
Average QoQ change				
0.8%	1.9%	1.5%	2.3%	1.6%

Period-end QoQ change				
1.7%	2.1%	1.2%	2.5%	1.0%

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	0.62%	0.56%	0.52%
30-89 delinquencies	0.52%	0.47%	0.47%
90+ delinquencies	0.06%	0.05%	0.06%
Nonperforming loans[2]	0.77%	0.72%	0.68%
Weighted average FICO at origination[3]	767	768	768
Weighted average LTV at origination	79%	79%	79%

Portfolio FICO score at origination[3]



For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Residential mortgage overview

Portfolio loans

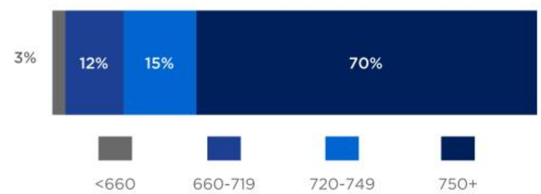
Average QoQ change				
0.2%	1.7%	1.3%	0.4%	0.2%

Period-end QoQ change				
0.7%	2.2%	0.2%	0.6%	(0.2%)

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	(0.02%)	(0.01%)	(0.02%)
30-89 delinquencies	0.16%	0.17%	0.18%
90+ delinquencies	0.05%	0.05%	0.06%
Nonperforming Loans[2]	0.76%	0.81%	0.80%
Weighted average FICO at origination[3]	764	764	764
Weighted average LTV at origination	73%	74%	74%

Portfolio FICO score at origination[3]



For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Home equity overview

Portfolio loans

$ in billions

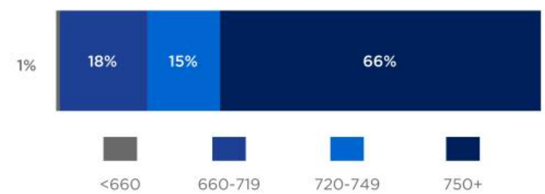
Average QoQ change				
2.3%	2.7%	2.4%	3.8%	4.5%

Period-end QoQ change				
2.6%	2.8%	1.8%	5.2%	4.3%

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	(0.02%)	0.02%	(0.05%)
30-89 delinquencies	0.56%	0.54%	0.45%
90+ delinquencies	0.00%	0.00%	0.00%
Nonperforming loans[2]	1.64%	1.67%	1.54%
Weighted average FICO at origination[3]	768	770	771
Weighted average LTV at origination	66%	65%	65%

Portfolio FICO score at origination[3]



For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Indirect secured consumer overview

Portfolio loans

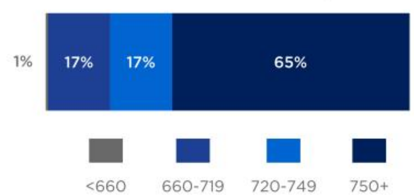
Average QoQ change				
2.0%	2.7%	2.3%	4.7%	2.8%

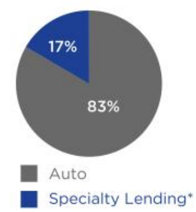
Period-end QoQ change				
3.2%	2.3%	3.0%	4.7%	1.7%

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	0.54%	0.37%	0.40%
30-89 delinquencies	0.77%	0.70%	0.68%
90+ delinquencies	0.00%	0.00%	0.00%
Nonperforming loans[2]	0.31%	0.37%	0.34%
Weighted average FICO at origination	771	773	774
Weighted average LTV at origination	88%	88%	88%

Portfolio FICO score at origination





*Includes primarily RV & Marine

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Credit card overview

Portfolio loans

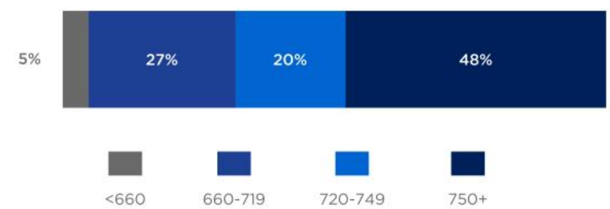
Average QoQ change				
(1.2%)	(2.3%)	(2.5%)	2.0%	1.1%

Period-end QoQ change				
(1.7%)	1.8%	(4.3%)	2.8%	(0.9%)

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	3.74%	3.74%	3.70%
30-89 delinquencies	1.17%	1.00%	1.00%
90+ delinquencies	1.06%	1.05%	0.95%
Nonperforming loans[2]	1.82%	1.70%	1.71%
Weighted average FICO at origination[3]	743	743	743

Portfolio FICO score at origination[3]



For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Solar energy installation overview

Portfolio loans

$ in billions

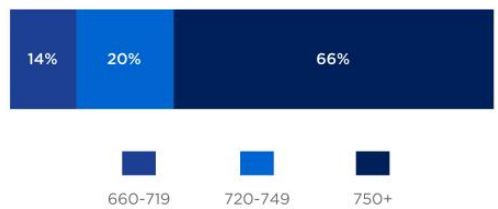
Average QoQ change				
1.9%	3.7%	2.0%	1.1%	2.0%

Period-end QoQ change				
3.2%	3.0%	1.4%	1.3%	2.7%

Key statistics

	3Q24	2Q25	3Q25
NCO ratio[1]	1.44%	1.86%	1.47%
30-89 delinquencies	0.42%	0.39%	0.43%
90+ delinquencies	0.00%	0.00%	0.00%
Nonperforming loans[2]	1.57%	0.60%	0.50%
Weighted average FICO at origination	772	773	771

Portfolio FICO score at origination



Allowance for credit losses

Allocation of allowance by product

$ in millions

Allowance for loan & lease losses	3Q25 Amount	3Q25 % of portfolio loans & leases	Change in rate compared to: 2Q25	Change in rate compared to: 3Q24
Commercial and industrial loans	$829	1.54%	(0.15%)	0.16%
Commercial mortgage loans	265	2.22%	(0.45)%	(0.57%)
Commercial construction loans	70	1.31%	0.37%	0.13%
Commercial leases	18	0.56%	0.06%	0.07
Total commercial loans and leases	**$1,182**	**1.59%**	**(0.15%)**	**0.04%**
Residential mortgage loans	133	0.75%	(0.01)	(0.08%)
Home equity	98	2.09%	0.02%	(0.49%)
Indirect secured consumer loans	299	1.67%	(0.13)%	(0.20%)
Credit card	145	8.57%	(0.45%)	(2.82%)
Solar energy installation loans	300	6.77%	(0.34%)	(1.40%)
Other consumer loans	108	4.55%	(0.08%)	(0.38%)
Total consumer loans	**1,083**	**2.22%**	**(0.10%)**	**(0.42%)**
Allowance for loan & lease losses	**2,265**	**1.84%**	**(0.13%)**	**(0.14%)**
Reserve for unfunded commitments[1]	151			
Allowance for credit losses	**$2,416**	**1.96%**	**(0.13%)**	**(0.13%)**

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

NPL[1] rollforward

Commercial
$ in millions

	3Q24	4Q24	1Q25	2Q25	3Q25
Balance, beginning of period	$274	$334	$456	$623	$508
Transfers to nonaccrual status	191	240	273	63	266
Transfers to accrual status	—	(1)	(3)	(1)	—
Transfers to held for sale	(5)	(5)	(17)	(24)	(1)
Loan paydowns/payoffs	(47)	(49)	(19)	(70)	(63)
Transfer to OREO	—	—	—	—	—
Charge-offs	(80)	(63)	(67)	(90)	(282)
Draws/other extensions of credit	1	—	—	7	7
Balance, end of period	$334	$456	$623	$508	$435

Consumer
$ in millions

	3Q24	4Q24	1Q25	2Q25	3Q25
Balance, beginning of period	$332	$352	$367	$343	$345
Transfers to nonaccrual status	104	101	109	95	88
Transfers to accrual status	(14)	(13)	(48)	(26)	(19)
Transfers to held for sale	—	—	—	—	—
Loan paydowns/payoffs	(25)	(25)	(30)	(27)	(38)
Transfer to OREO	(7)	(7)	(5)	(5)	(7)
Charge-offs	(40)	(43)	(52)	(37)	(37)
Draws/other extensions of credit	2	2	2	2	1
Balance, end of period	$352	$367	$343	$345	$333

Total NPL
$ in millions

	3Q24	4Q24	1Q25	2Q25	3Q25
Total NPL	$686	$823	$966	$853	$768
Total new nonaccrual loans - HFI	295	341	382	158	354

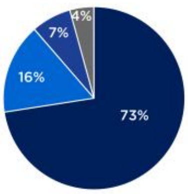
For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Balance sheet positioning

Commercial loans[1,2]

$24.7BN fixed | $49.7BN variable[1,2]

- 1M based: 43%[4,7]
- 3M based: 6%[4,7]
- Prime & O/N based: 16%[4,7]
- Other based: 1%[4,6,7]
- Weighted avg. life: 1.7 years[1]

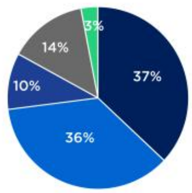


C&I	28% Fix | 72% Variable
Coml. mortgage	41% Fix | 59% Variable
Coml. construction	31% Fix | 69% Variable
Coml. lease	100% Fix | 0% Variable

Consumer loans[1]

$41.9BN fixed | $6.8BN variable[1]

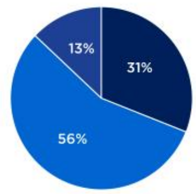
- 1M based: 1%[5,7]
- Prime: 12%[5]
- Other based: 1%[5,7,8]
- Weighted avg. life: 4.0 years[1]



Auto/indirect	100% Fix | 0% Variable
Resi mtg. & construction	97% Fix | 3% Variable
Home equity	13% Fix | 87% Variable
Other	84% Fix | 16% Variable
Credit card	38% Fix | 62% Variable

Investment portfolio

- 54% allocation to bullet/locked-out cash flow securities
- AFS & HTM spot yield: 3.22%
- AFS net unrealized pre-tax loss: $3.15BN



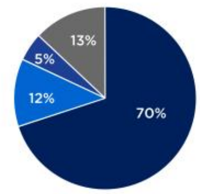
Level 1	84% Fix | 16% Variable
Level 2A	99% Fix | 1% Variable
Non-HQLA/ Other	91% Fix | 9% Variable

Includes $3.2BN non-agency CMBS (All super-senior, AAA-rated securities; 58.6% WA LTV, ~34% WA credit enhancement)

Long-term debt[3]

$9.2BN fixed | $4.5BN variable[3]

- SOFR based: 33%
- Weighted avg. life: 3.8 years



Senior debt	61% Fix | 39% Variable
Sub debt	59% Fix | 41% Variable
Auto securiz. proceeds	100% Fix | 0% Variable
Other	97% Fix | 3% Variable

The information above incorporates the impact of $6.85BN in C&I receive-fixed swaps, $4BN in CRE receive-fixed swaps[2], and ~$4BN fair value hedges associated with long-term debt (receive-fixed swaps)

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Managing rate risk against conservative outcomes

Estimated NII sensitivity profile and ALCO policy limits

	% Change NII (FTE)		ALCO policy limit	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(2.9%)	(2.9%)	(6.0%)	(7.0%)
+100 Ramp over 12 months	(1.3%)	(0.8%)	NA	NA
-100 Ramp over 12 months	0.6%	(1.2%)	NA	NA
-200 Ramp over 12 months	0.5%	(4.8%)	(6.0%)	(7.0%)

Estimated NII beta sensitivity

	5% Higher Beta		5% Lower Beta	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(3.6%)	(4.3%)	(2.0%)	(1.2%)
+100 Ramp over 12 months	(1.7%)	(1.5%)	(0.8%)	—%
-100 Ramp over 12 months	1.0%	(0.5%)	0.3%	(1.9%)
-200 Ramp over 12 months	1.2%	(3.5%)	(0.3%)	(6.3%)

Estimated NII sensitivity with demand deposit balance changes

	% Change in NII (FTE)			
	$1BN balance decline		$1BN balance increase	
Change in interest rates (bps)	12 months	13 to 24 months	12 months	13 to 24 months
+200 Ramp over 12 months	(3.8%)	(3.9%)	(2.0%)	(2.0%)
+100 Ramp over 12 months	(2.0%)	(1.6%)	(0.5%)	—%
-100 Ramp over 12 months	0.1%	(1.7%)	1.2%	(0.7%)
-200 Ramp over 12 months	—%	(5.2%)	1.0%	(4.5%)

Rate risk models assume approximately 75-80% effective up betas and 60-65% down betas in our baseline NII sensitivity used in IRR simulations[1,2]

- Models are calibrated to performance in prior rate cycles
- Additionally, rate risk measures assume no deposit re-pricing lags

As of September 30, 2025:

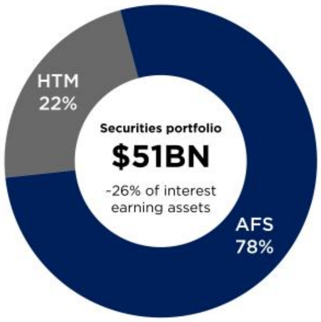
- 46% of HFI loans were variable rate net of existing hedges (67% of total commercial; 14% of total consumer)
- Short-term borrowings represent only 2% of total funding
- Approximately $10.8BN in non-core funding matures beyond one year

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Investment portfolio composition

Securities portfolio

AFS and HTM portfolio; amortized cost basis; as of 9/30/25



Securities mix

	Agency CMBS	Agency RMBS	Non-agency CMBS	Treasuries	Other	Effective duration
HTM	34%	45%	—	21%	—	5.2
AFS	58%	20%	8%	5%	9%	3.9
Total	**52%**	**26%**	**6%**	**9%**	**7%**	**4.2**

Investment portfolio characteristics

Amortized cost basis; as of 9/30/25

Held-to-maturity portfolio

- $11.5BN portfolio
- Reclassification during 1Q24 aimed to de-risk potential AOCI volatility to capital under proposed capital rules
- Securities selected for HTM meet Reg YY eligibility and inclusion requirements

Available-for-sale portfolio

- $39.6BN portfolio
- $3.2BN Non-agency CMBS portfolio
  - All positions are super-senior AAA rated with WA credit enhancement of 34%
  - Securities are 20% risk-weighted and are pledgeable to the FHLB
  - Underlying loans in our structures have a WA LTV of ~60%
  - Credit risk team analyzes transactions at the underlying property-level, similar to what we do for all our CRE loan commitments
    - Leverage analytical tools with over 40+ years of historical data to stress the securities at an individual property level on a recurring basis, including significant market distress in real estate valuations

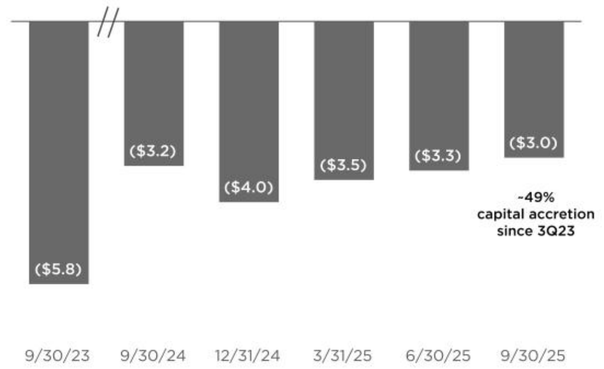
Note: Totals shown above may not foot due to rounding

Securities portfolio AOCI accretion

AOCI accretion[1] assuming implied forward curve[2]

$ in billions; 9/30/25 AFS and HTM portfolio unrealized loss, after-tax

Historical AOCI accretion



Projected AOCI accretion

4.6%	3.8%	4.6%	4.2%	4.2%	4.2%

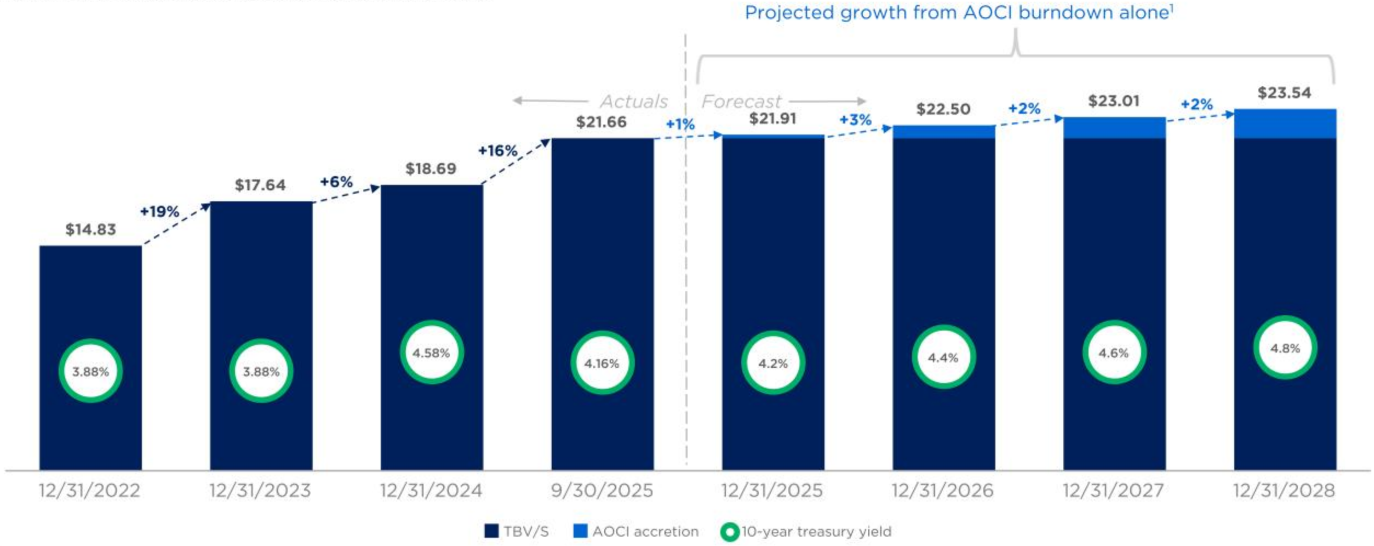
10-year treasury yield

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Balance sheet positioned to grow tangible book value per share

TBV/share[1] will improve due to AOCI accretion alone

Projected TBV/share growth includes no earnings contribution from 2025-2028[2]

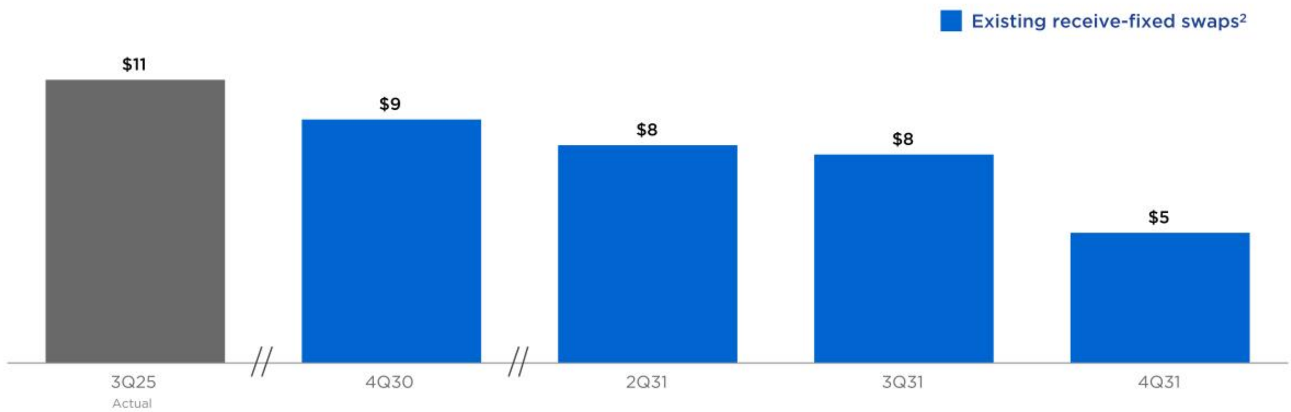


For end note descriptions, see end note summary starting on page 41

Cash flow hedges

Receive-fixed swaps[1]

EOP notional value of cash flow hedges ($ in billions)



	3Q25 Actual	4Q30	2Q31	3Q31	4Q31
Weighted average receive fixed rate	3.26%[3]	3.29%	3.31%	3.32%	3.44%

Terminated $4B in receive-fixed swaps during 3Q25 to lock-in market implied pricing

For end note descriptions, see end note summary starting on page 41

Mortgage banking results

Mortgage banking net revenue

$ in millions

	3Q24	4Q24	1Q25	2Q25	3Q25
Mortgage banking net revenue	$50	$57	$57	$56	$58

Mortgage originations and margins

$ in billions

	3Q24	4Q24	1Q25	2Q25	3Q25
Rate lock margin	1.11%	0.98%	1.46%	1.23%	1.28%
Gain-on-sale margin	1.00%	1.00%	1.31%	1.17%	1.33%

Rate lock margin represents gains recorded associated with salable rate locks divided by salable rate locks. Gain-on-sale margin represents gains on all loans originated for sale divided by salable originations.

Note: Totals shown above may not foot due to rounding

Preferred dividend schedule

Upcoming preferred dividend schedule[1]

$ in millions	4Q25	1Q26	2Q26	3Q26
Series H *Floating*[2]	~$11	~$10	~$10	~$10
Series I *Floating*[2]	~$9	~$9	~$9	~$8
Series J *Floating*[2]	~$6	~$5	~$5	~$5
Series K	~$3	~$3	~$3	~$3
Class B Series A	~$3	~$3	~$3	~$3
Total	~$32	~$30	~$30	~$29

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

3Q25 adjustments and notable items

Adjusted EPS of $0.93[1]

3Q25 reported EPS of $0.91 included a negative $0.02 impact from the following notable item(s):

- $27 million pre-tax (~$21 million after-tax[2]) charge related to interchange litigation matters
- $6 million pre-tax (~$5 million after-tax[2]) benefit related to the FDIC special assessment

For end note descriptions, see end note summary starting on page 41

Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries
$ and shares in millions (unaudited)

	For the three months ended				
	September 2025	**June 2025**	**March 2025**	**December 2024**	**September 2024**
Net income (U.S. GAAP) (a)	**$649**	**$628**	**$515**	**$620**	**$573**
Net income (U.S. GAAP) (annualized) (b)	**$2,575**	**$2,519**	**$2,089**	**$2,467**	**$2,280**
Net income available to common shareholders (U.S. GAAP) (c)	**$608**	**$591**	**$478**	**$582**	**$532**
Add: Intangible amortization, net of tax	**5**	**5**	**6**	**7**	**7**
Tangible net income available to common shareholders (d)	**$613**	**$596**	**$484**	**$589**	**$539**
Tangible net income available to common shareholders (annualized) (e)	**$2,432**	**$2,391**	**$1,963**	**$2,343**	**$2,144**
Net income available to common shareholders (annualized) (f)	**$2,412**	**$2,371**	**$1,939**	**$2,315**	**$2,116**
Average Bancorp shareholders' equity (U.S. GAAP) (g)	**$21,216**	**$20,670**	**$20,000**	**$19,893**	**$20,251**
Less: Average preferred stock (h)	**(2,112)**	**(2,116)**	**(2,116)**	**(2,116)**	**(2,116)**
Average goodwill	(4,937)	(4,918)	(4,918)	(4,918)	(4,918)
Average intangible assets and other servicing rights	(77)	(79)	(86)	(94)	(103)
Average tangible common equity (i)	**$14,090**	**$13,557**	**$12,880**	**$12,765**	**$13,114**
Less: Average accumulated other comprehensive income ("AOCI")	3,520	3,935	4,362	4,292	3,914
Average tangible common equity, excluding AOCI (j)	**$17,610**	**$17,492**	**$17,242**	**$17,057**	**$17,028**
Adjustments (pre-tax items)					
Interchange litigation matters	27	1	18	55	57
Severance expense	—	15	—	—	9
Non-qualified deferred compensation expense/(benefit)	11	16	(4)	(7)	10
Securities (gains)/losses	(10)	(16)	9	8	(10)
FDIC special assessment	(6)	—	—	(11)	—
Fifth Third Foundation contribution	—	—	—	15	—
Adjustments - after-tax[1] (k)	**$16**	**$12**	**$18**	**$47**	**$51**
Adjustments (tax related items)					
Benefit related to the resolution of certain state income tax matters	—	—	—	(15)	—
Adjustments (tax related items) (l)	**—**	**—**	**—**	**(15)**	**—**
Adjusted net income [(a) + (k)+ (l)]	**$665**	**$640**	**$533**	**$652**	**$624**
Adjusted net income (annualized) (m)	**$2,638**	**$2,567**	**$2,162**	**$2,594**	**$2,482**
Adjusted net income available to common shareholders [(c) + (k) + (l)]	**$624**	**$603**	**$496**	**$614**	**$583**
Adjusted net income available to common shareholders (annualized) (n)	**$2,476**	**$2,419**	**$2,012**	**$2,443**	**$2,319**
Adjusted tangible net income available to common shareholders [(d) + (k) + (l)]	**629**	**$608**	**$502**	**$621**	**$590**
Adjusted tangible net income available to common shareholders (annualized) (o)	**$2,495**	**$2,439**	**$2,036**	**$2,470**	**$2,347**
Average assets (p)	**$211,770**	**$210,554**	**$210,558**	**$211,709**	**$213,838**
Metrics:					
Return on assets (b) / (p)	**1.21%**	**1.20%**	**0.99%**	**1.17%**	**1.06%**
Adjusted return on assets (m) / (p)	**1.25%**	**1.22%**	**1.03%**	**1.23%**	**1.16%**
Return on average common equity (f) / [(g) + (h)]	**12.6%**	**12.8%**	**10.8%**	**13.0%**	**11.7%**
Adjusted return on average common equity (n) / [(g) + (h)]	**13.0%**	**13.0%**	**11.3%**	**13.7%**	**12.8%**
Return on average tangible common equity (e) / (i)	**17.3%**	**17.6%**	**15.2%**	**18.4%**	**16.3%**
Adjusted return on average tangible common equity (o) / (i)	**17.7%**	**18.0%**	**15.8%**	**19.3%**	**17.9%**
Adjusted return on average tangible common equity, excluding AOCI (o) / (j)	**14.2%**	**13.9%**	**11.8%**	**14.5%**	**13.8%**

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Non-GAAP reconciliation

Fifth Third Bancorp and Subsidiaries $ and shares in millions (unaudited)	For three months ended September 2025	June 2025	March 2025	December 2024	September 2024
Average interest-earning assets (a)	**$193,500**	**$192,682**	**$192,808**	**$193,513**	**$195,836**
Net interest income (U.S. GAAP) (b)	$1,520	$1,495	$1,437	$1,437	$1,421
Add: Taxable equivalent adjustment	5	5	5	6	6
Net interest income (FTE) (c)	**$1,525**	**$1,500**	**$1,442**	**$1,443**	**$1,427**
Net interest income (FTE) (annualized) (d)	**$6,050**	**$6,016**	**$5,848**	**$5,741**	**$5,677**
Noninterest income (U.S. GAAP) (e)	**$781**	**$750**	**$694**	**$732**	**$711**
Interchange litigation matters	18	1	18	51	47
Noninterest income excluding certain item(s)	**$799**	**$751**	**$712**	**$783**	**$758**
Add: Securities (gains)/losses	(10)	(16)	9	8	(10)
Adjusted noninterest income, excluding certain item(s) and securities (gains)/losses (f)	**$789**	**$735**	**$721**	**$791**	**$748**
Noninterest expense (U.S. GAAP) (g)	**$1,267**	**$1,264**	**$1,304**	**$1,226**	**$1,244**
Interchange litigation matters	(9)	—	—	(4)	(10)
Severance expense	—	(15)	—	—	(9)
Legal settlements and remediations	—	—	—	—	—
FDIC Special Assessment	6	—	—	11	—
Fifth Third Foundation contribution	—	—	—	(15)	—
Noninterest expense excluding certain item(s)	**$1,264**	**$1,249**	**$1,304**	**$1,218**	**$1,225**
Add: Non-qualified deferred compensation (expense)/benefit	(11)	(16)	4	7	(10)
Adjusted noninterest expense, excluding certain item(s) and non-qualified deferred compensation (h)	**$1,253**	**$1,233**	**$1,308**	**$1,225**	**$1,215**
Metrics:					
Revenue (FTE) (c) + (e)	**2,306**	**2,250**	**2,136**	**2,175**	**2,138**
Adjusted revenue (c) + (f)	**2,314**	**2,235**	**2,163**	**2,234**	**2,175**
Pre-provision net revenue [(c) + (e) - (g)]	**1,039**	**986**	**832**	**949**	**894**
Adjusted pre-provision net revenue [(c) + (f) - (h)]	**1,061**	**1,002**	**855**	**1,009**	**960**
Net interest margin (FTE) (d) / (a)	**3.13%**	**3.12%**	**3.03%**	**2.97%**	**2.90%**
Efficiency ratio (FTE) (g) / [(c) + (e)]	**54.9%**	**56.2%**	**61.0%**	**56.4%**	**58.2%**
Adjusted efficiency ratio (h) / [(c) + (f)]	**54.1%**	**55.2%**	**60.5%**	**54.8%**	**55.9%**

For end note descriptions, see end note summary starting on page 41; totals shown above may not foot due to rounding

Earnings presentation end notes

Slide 3 end notes

1. Non-GAAP measure: see reconciliation on pages 39 and 40 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 4 end notes

1. Reported ROTCE, NIM, pre-provision net revenue, and efficiency ratio are non-GAAP measures: all adjusted figures are non-GAAP measures; see reconciliation on pages 39 and 40 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release.
2. Current period regulatory capital ratios are estimated.
3. Non-GAAP measure: see reconciliation on pages 39 and 40 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 5 end notes

1. Results are on a fully-taxable equivalent basis; non-GAAP measure: see reconciliation on pages 39 and 40 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 6 end notes

1. Non-GAAP measure: see reconciliation on pages 39 and 40 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.
2. Includes the effects of non-qualified deferred compensation.

Slide 7 end notes

1. Non-GAAP measure: see reconciliation on pages 39 and 40 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 10 end notes

1. Excludes nonaccrual loans HFS.

Slide 11 end notes

1. Excludes 2020, 2021, and 2022 metrics.
2. Loan balances exclude nonaccrual loans HFS.

Slide 12 end notes

1. Current period regulatory capital ratios are estimated.
2. Excludes AOCI on cash flow hedges

Slide 13 end notes

1. Non-GAAP measure: see reconciliation on pages 39 and 40 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 15 end notes

1. Digitally active defined as having at least one login to mobile or online banking during the quarter.
2. Mobile active defined as having at least one login to mobile banking during the quarter.

Slide 16 end notes

1. Excluding securities gains/losses
2. Non-GAAP measure: see reconciliation on pages 39 and 40 of this presentation and use of non-GAAP measures on pages 27-29 of the earnings release.

Slide 17 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Earnings presentation end notes

Slide 18 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. Total commercial portfolio line utilization.

Slide 19 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 21 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 22 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired mortgage & home equity loans, and certain credit loans on book primarily ~15+ years.

Slide 23 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired mortgage loans.

Slide 24 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain acquired home equity loans.

Slide 25 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 26 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.
3. FICO distributions at origination exclude certain credit loans on book primarily ~15+ years.

Slide 27 end notes

1. Net losses charged-off as a percent of average portfolio loans and leases presented on an annualized basis.
2. Nonperforming portfolio loans and leases as a percent of portfolio loans and leases.

Slide 28 end notes

1. 3Q25 commercial and consumer portfolio make up ~$101M and ~$50M, respectively, of the total reserve for unfunded commitment.

Slide 29 end notes

1. Loan balances exclude nonaccrual loans HFS.

Earnings presentation end notes

Slide 30 end notes

Note: Data as of 9/30/2025.
1. Excludes HFS Loans & Leases.
2. Fifth Third had $10.85BN of commercial variable loans classified as fixed given the impacts of $6.85BN in C&I receive-fix swaps and $4BN in CRE receive-fix swaps
3. Fifth Third had $4.21BN SOFR receive-fix swaps outstanding against long-term debt, which are being included in floating long-term debt.
4. As a percent of total commercial.
5. As a percent of total consumer.
6. Includes 12M term, 6M term, and Fed Funds based loans.
7. Term points include SOFR, AMERIBOR, Treasuries & FX curves.
8. Includes overnight term, 3M term, 6M term, 12M term and Fed Funds.

Slide 31 end notes

Note: Data as of 9/30/25; actual results may vary from these simulated results due to differences between forecasted and actual balance sheet composition, timing, magnitude, and frequency of interest rate changes, as well as other changes in market conditions and management strategies.
1. Re-pricing percentage or "beta" is the estimated change in yield after the 12-month ramp scenarios are fully realized and therefore reflects year-2.
2. Betas are asymmetrical as down betas assume a floor of 0%, along with rate floors, and up betas assumes a cap of 100%

Slide 33 end notes

1. See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.
2. Analysis based on 9/30/2025 portfolio utilizing the implied forward curve as of 9/30/2025

Slide 34 end notes

1. See forward-looking statements on page 2 of this presentation regarding forward-looking non-GAAP measures and use of non-GAAP measures on pages 27-29 of the earnings release.
2. Analysis based on 9/30/2025 portfolio utilizing the implied forward curve as of 9/30/2025

Slide 35 end notes

1. Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures
2. Existing swaps transition from receive fixed / pay 1-month LIBOR to receive fixed / pay compound SOFR + 11.448 bps on their next post-LIBOR cessation resets
3. Reflects the weighted average receive fixed rate (swaps only) as of 9/30/25

Slide 37 end notes

1. Represents forward looking statement, please refer to page 2 of this presentation regarding forward-looking non-GAAP measures.
2. Projected dividends for the Series J, Series H, and Series I reflect 3m Term SOFR plus the applicable spread. For the periods referencing 3m Term SOFR, the projections include the 26.161bps spread adjustment pursuant to the final rule adopted by the Federal Reserve.

Slide 38 end notes

1. Average diluted common shares outstanding (thousands); 670,878; all adjusted figures are non-GAAP measures; see reconciliation on pages 39 and 40 of this presentation and the use of non-GAAP measures on pages 27-29 of the earnings release.
2. Assumes a 24% tax rate.

Slide 39 end notes

Note: See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures.
1. Assumes a 23% tax rate in 2024 and a 24% tax rate in 2025.

Slide 40 end notes

Note: See pages 27-29 of the earnings release for a discussion on the use of non-GAAP financial measures.