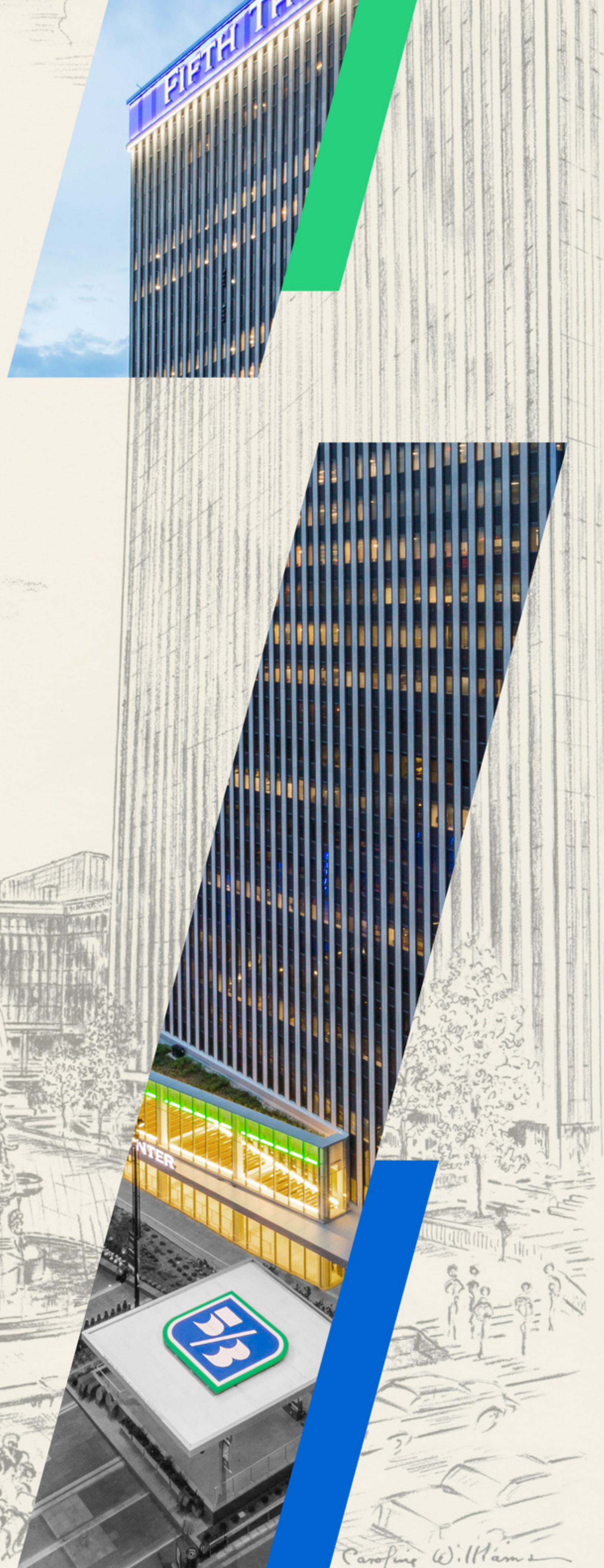
FIFTH THIRD
Bancorp

2025 ANNUAL REPORT



OUR AMBITION

To be the one bank people most value and trust.

Fifth Third Center on Fountain Square

Original ink sketch by Caroline Williams, 1969. Commissioned by Fifth Third Bank, 1969. Ink sketch courtesy of Fifth Third Museum archive.

From our Chairman, CEO and President

Dear Shareholders,

While it may take a graduate degree in history to unearth the origin of our brand name, it doesn't take a degree in math to know that 5/3 = 166.7%. At Fifth Third, that fact serves as a rallying cry to put 166.7% into everything we do — and as a reminder that you only achieve exceptional results if you are willing to give exceptional effort. It is poetic that February 27, 2025 marked the 166.7th anniversary of Fifth Third's founding because I believe we will look back on this past year as a pivotal one in our evolution. The name on the door has been the same since 1908, but today's Fifth Third is a very different bank.

Tim Spence
Chairman, CEO and President

At Fifth Third, we measure success by producing the best total return for long-term shareholders and by the trust we earn with customers and regulators. We do this by prioritizing stability, profitability, and growth — in that order — while obsessing over how to get 1% better every day and investing meaningfully in the future. We are transparent about our performance, both inside and outside the Bank. We do not believe in averages; they mask details that matter. Instead, we measure ourselves against the very best in every place we compete — because discipline is what leads to an elite organization.

As of this writing, Fifth Third ranks #2, #2, #1, and #3 across three-year, five-year, seven-year and ten-year total shareholder return among investor peers who did not participate in an FDIC-assisted transaction in 2023.

2025 IN REVIEW

Looking back on 2025, I would characterize the operating environment as benign yet defined by uncertainty. Demand was uneven. Data centers and private credit funds — two areas we have been more cautious than others — disproportionately drove bank lending, whereas Fifth Third's traditional client segments deferred large investments as they awaited clarity on tariffs, the labor market, interest rates, and the federal government shutdown. Put simply, we got 9 or 10 productive months out of a 12-month calendar year.

Against that backdrop, Fifth Third delivered another consistent year of strong profitability and organic growth. Our adjusted full-year return on assets, return on equity and efficiency ratio all ranked among the best in our industry.

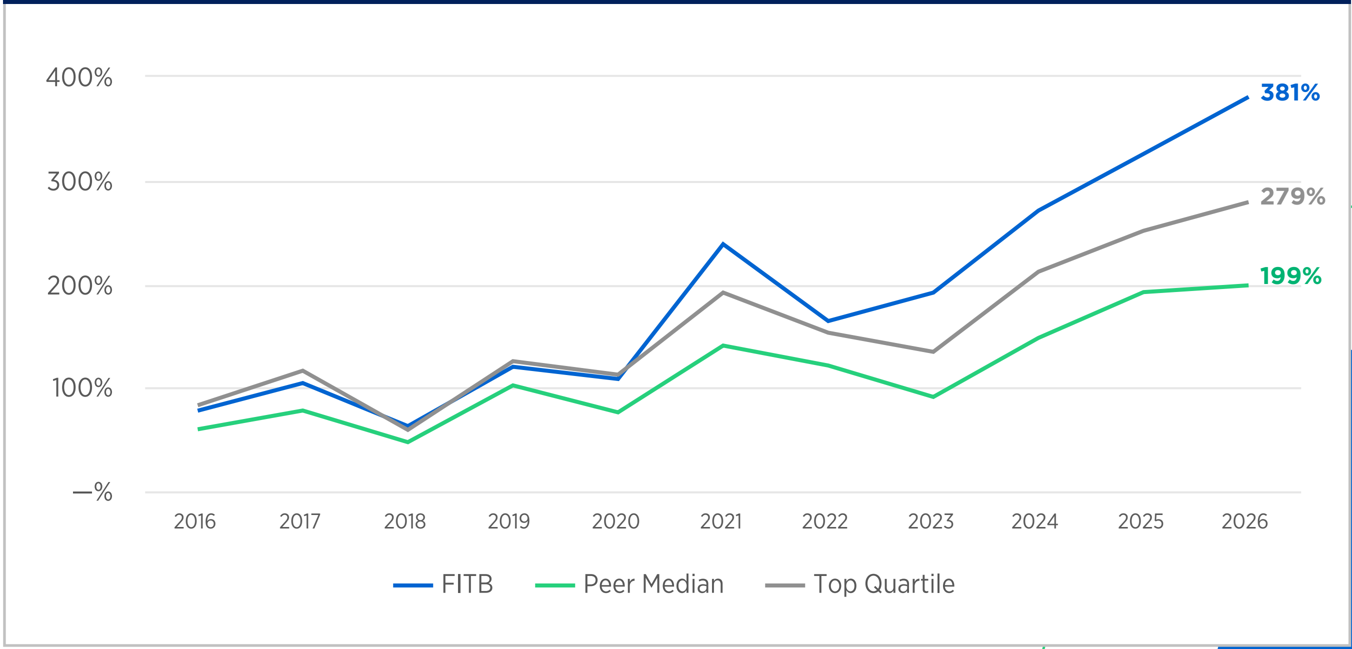
On the balance sheet, total loans grew by 5%. Portfolio granularity, a priority of ours for several years now, improved thanks to 7% loan growth across each of our consumer, middle market, and small business segments. Total deposits grew 1% led by non-interest-bearing deposit growth of 4%, compared to total industry non-interest-bearing deposit growth of less than 1%. We also ended the year within our "60/40" balance sheet diversification goal, with a 60%/40% commercial-consumer loan mix and a 52%/48% consumer-commercial deposit mix.

On the income statement, we delivered record revenue in 2025. Total revenue reached $9 billion, and net income totaled $2.5 billion. Net interest income grew 6% year over year, driven by loan growth and 21 basis points of margin expansion. Noninterest income increased by 7%, led by continued strength in our Wealth and Asset Management and Commercial Payments businesses. We continued to invest strategically in the Southeast and in tech-led product capabilities. Even so, total expenses grew just 2% — resulting in over 400 basis points of positive operating leverage. Our exposure to the Tricolor fraud was a blemish on an otherwise

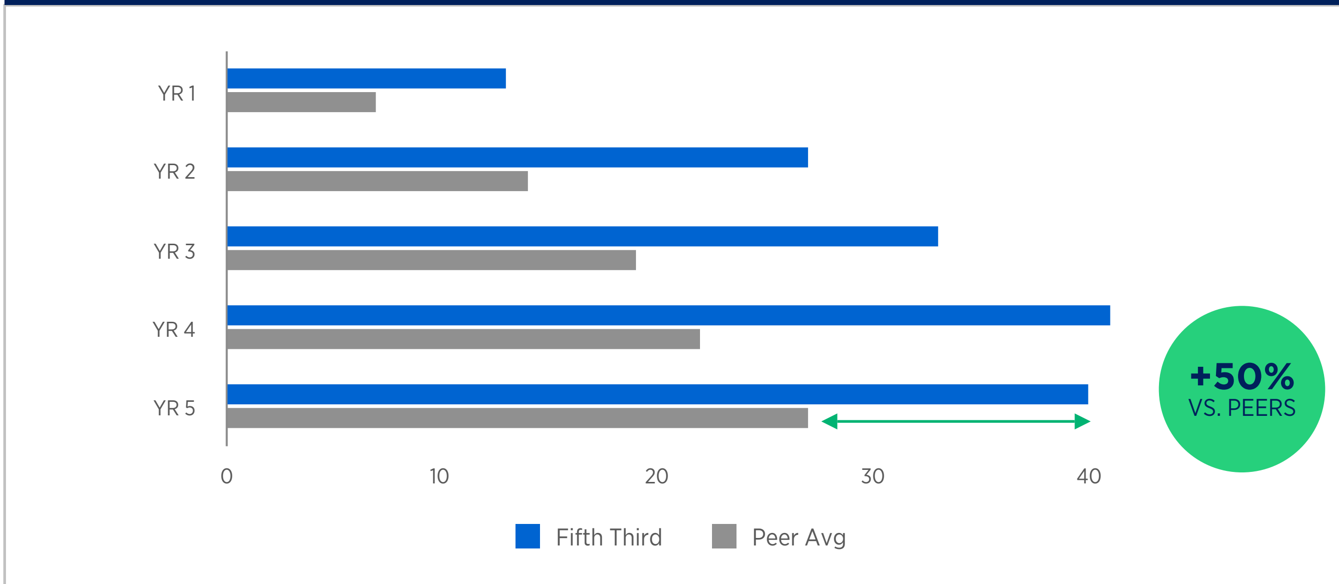
$9B

Record revenue in 2025

Annual Total Shareholder Returns Cumulatively Outpace Peers



Average De Novo Deposits Per Branch by Vintage*
$ in millions



Filtered for de novos and based on 2025 FDIC data. Not all de novos have been open for 5 years.

solid and stable year for credit performance. Without it, our full year net charge-off rate was stable year over year and in line with the guidance we provided on our January 2025 earnings call.

Strategically, we achieved several important milestones in 2025 that illustrate the power of combining our relentless focus on getting 1% better every day with sustained, significant investment in the areas where we choose to compete.

In the Southeast, our multi-year expansion in high-growth metropolitan areas continued to deliver results, driving deposit and consumer household growth at three to four times the market rate and consequently, peer-leading deposit growth. During the year, we opened 50 new branches in the Southeast, including our 200th branch in Florida, 100th branch in the Carolinas, and first branch in Alabama. Since launching this strategy seven years ago, we have continuously refined every aspect of our playbook — site selection, branch design, staffing, marketing launch tactics — using empirical data. I am fond of saying that we haven't built 200 branches; we've built one branch 200 times. The impact of this focus on incremental improvement shows up in our results: **Our de novo branches are outperforming peers by nearly 50% in terms of deposit gathering, and each successive vintage of our own branches has outperformed the prior one.** Based on the FDIC's Summary of Deposits data, we now rank sixth in total branch count across our Southeast markets — a big step toward our goal of achieving top-five locational share by 2028.

Turning to product, our sustained investments in tech-led innovation continue delivering meaningful differentiation across business lines. In Consumer, J.D. Power recognized Fifth Third as America's #1 mobile banking app experience among regional banks in 2025. **During the year we introduced more than 400 enhancements to the app, a pace comparable to leading fintech companies.** These included enhancements to our top-rated chatbot (Jeanie), an automated direct-deposit switch, a financial wellness hub, and free estate planning through our partnership with Trust & Will. I often say that progress comes from executing the

BANCORP OPERATING RESULTS

STABILITY

10.8%
CET1 Capital Ratio
+24 bps vs. 2024

72%
Loan-to-Core Deposit Ratio

+16 bps
Increase in Net Interest Margin*
4Q25 vs. 4Q24

PROFITABILITY

$6 Billion
Record Net Interest Income
+6% vs. 2024

1.19%
Return on Average Assets

56.9%
Efficiency Ratio*
Improved 230 bps vs. 2024

GROWTH

+50
New Branches in the Southeast

+7%
Household Growth in the Southeast vs. 2024

+40%
Increase in Middle Market new client acquisition vs. 2024

*Non-GAAP Financial Measure, see the Non-GAAP Financial Measures section of the MD&A.

Best Mobile Banking App

for Customer Satisfaction among Regional Banks*

fundamentals well, over-and-over again. The 1.7 million households that use Fifth Third Momentum Banking to manage their everyday expenses received $40 billion in pay up to two days early, through Early Pay, and avoided $76 million in overdraft fees through Extra Time. In the fall the U.S. Treasury selected Fifth Third as the exclusive Financial Agent and Issuing Bank for the Direct Express program. With more than 3.5 million participants, Direct Express operates at the scale of the second-largest U.S. neobank, with similar average revenue per customer and significantly better profitability. Our new platform, set to launch in 2026, will benefit program participants in many ways including simplifying rent and utilities payments and managing a budget.

In small business, we extended our Provide in-house fintech platform to process all SBA loan products and conventional loans in our branches. The impact has been meaningful: We have moved from #53 in national SBA market share in 2023 to #12 (since the start of the SBA's fiscal year on Oct. 1, 2025).

In Wealth and Asset Management, our continued focus on product innovation was recognized by Datos Insights, which named Fifth Third Private Bank as a winner for Best Innovation in Client Experience.

In Commercial Payments, we continued to differentiate ourselves from competitors through Managed Services, such as ExpertAP and Enhanced Payables, and proprietary software that automates payments workflows, including Big Data

*J.D. Power 2025 U.S. Banking Mobile App Satisfaction Study; among banks with $65B to $250B in deposits. Visit jdpower.com/awards for more details.

Healthcare and DTS Connex offerings. **In 2025, more than 36% of Commercial Payments revenue came from clients using a Fifth Third software solution and roughly one-third of new payments clients were payments-only with no credit attached.** We processed nearly $18 trillion in payments volume — enough to rank Fifth Third #4 in real-time payments volume among all banks. In fact, we finished the year with top market share in most payment categories.

#4

in real-time payments market share

Newline™, our embedded payments platform, continued to scale by enabling third-party software developers to build deposits and payments products on Fifth Third's infrastructure. Newline generated 53% year-over-year fee growth and added or expanded relationships with several marquee clients, including Circle, Corpay, Rippling, Stripe and Trustly. To support the next phase of growth, our product team implemented a Model Context Protocol (MCP) server, enabling secure, standardized access to our APIs and documentation for AI applications — a first among large banks and a key building block for future agentic commerce capabilities.

None of these outcomes happen on their own. They reflect the work of our teams across the company — serving customers in our banking and contact centers, supporting businesses as they invest for growth, building and securing our digital platforms, and running the operational disciplines that make a bank dependable. The common thread is how people showed up: staying in the details, getting 1% better every day, and doing the hard work that earns trust with customers, investors, and regulators. That discipline is what positioned Fifth Third for the defining moment of 2025: The announcement of our acquisition of Comerica, a transaction with outstanding deal metrics that creates a top-10 U.S. bank with superior growth and profitability.

newline™
by Fifth Third

Powering payments for hundreds of brands

53%

Newline's YoY Fee Growth

COMERICA ACQUISITION

In recent years, there has been a lot of talk about consolidation in the banking industry. Banking remains the least-consolidated large industry sector in the United States, and the U.S. banking system is the least-consolidated in the developed world. Despite this, it is fair to say that many investors approach bank M&A with skepticism, particularly toward acquirers.

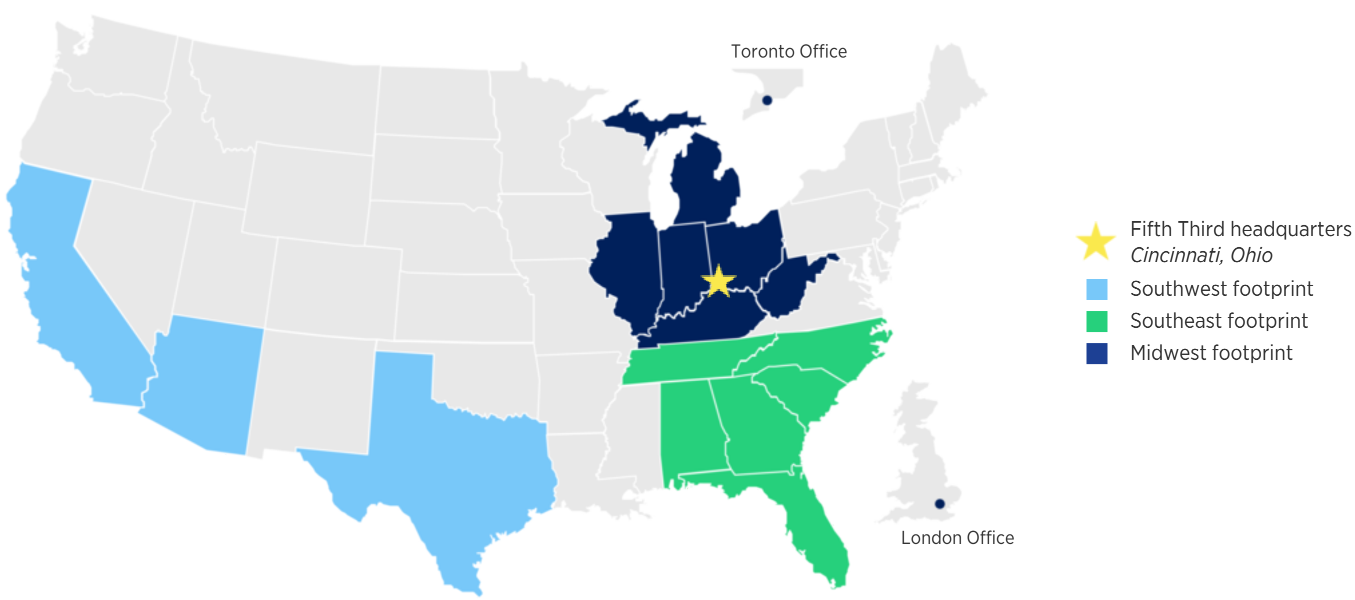
Truth be told, at Fifth Third we share that skepticism and are naturally more inclined toward organic growth and continuous improvement. Comerica is just the second bank acquisition we have made in the past 15 years. We believe that most of the value in any industry accrues to people who build things rather than buy them. The irony, though, is that this organic growth and improvement focus likely makes us a ***better*** acquirer.

Given we can grow organically, we can also be disciplined about M&A — sticking to our strategy rather than chasing what happens to be available at any given moment. Until Comerica, Fifth Third had not engaged in a bank sale process since our

FIFTH THIRD + Comerica

Creating the 9th largest U.S. bank*

Assets	Loans	Deposits	U.S. Branches
$294B	$173B	$237B	1,482
Ranked 9th in the U.S.*	Ranked 9th in the U.S.*	Ranked 9th in the U.S.*	Ranked 7th in the U.S.*



Note: Assets, loans, deposits & branches pro forma as of 12/31/2025 and exclude purchase accounting adjustments for illustrative purposes.
*Rankings as of 12/31/25 and consist of U.S. commercial banks and excludes foreign, trust & traditional investment banks.

participation in the FDIC bid for First Republic. The ability to grow organically creates real opportunity cost when evaluating acquisitions, which in turn enforces pricing discipline. In our case, building a branch or hiring a new commercial banking team produces a mid-to-high teens internal rate of return, with roughly a three-year break-even. Given the higher execution risk inherent in M&A, a transaction makes sense to pursue if it can deliver returns meaningfully above that benchmark or enable something we could not achieve organically. Finally, our success driving growth and improving profitability in our own business gives us confidence that we possess the leadership capabilities and operational tools required to create real value through an acquisition. Two companies that are not good at something to begin with rarely get better simply by combining. That is why, as an acquirer, it is so important to be honest about what you do well and to leave sufficient capacity in your financial projections to invest where improvement is required.

Comerica was a special opportunity: A uniquely attractive company with a storied history and strengths that could not easily be replicated. Founded 176 years ago in Detroit, it held a strong #2 market share in Southeast Michigan — the one part of our Midwestern footprint where Fifth Third was not already a top-five bank. Comerica had also built strong beachheads in large markets across the Southwest, the part of the U.S. where Fifth Third had established middle market offices but did not yet have a retail presence. These markets were a logical next phase of expansion as we complete our build-out of the Southeast. Comerica operated what many across the industry considered the crown-jewel middle market banking franchise among regional banks, anchored by deeply talented bankers — many developed internally through a proprietary leadership program — along with multi-decade client relationships and strong businesses in commercial payments and wealth management. Comerica was a prize that many institutions coveted, but their Board chose Fifth Third because of what we could accomplish as one company. It will be an incredible honor to bring colleagues from both banks together.

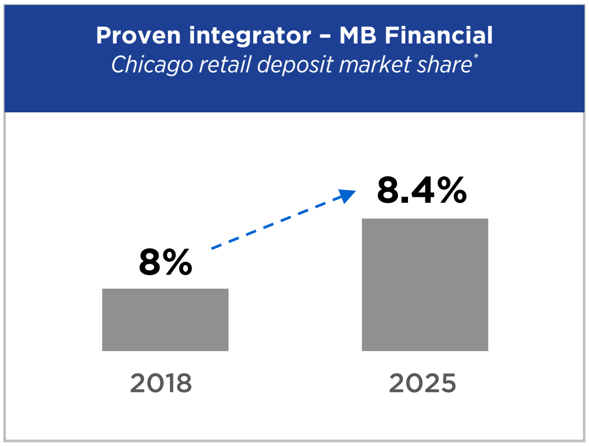
Comerica was a prize that many institutions coveted, but their Board chose Fifth Third because of what we could accomplish as one company.

As we shared at announcement, the transaction is expected to generate 9% EPS accretion and a 22% internal rate of return, without including revenue synergies, and with no tangible book value per share dilution (and thus resulting in immediate cash earn-back). These metrics are superior to what we can achieve through our organic alternatives and are more than sufficient to compensate for the execution risk inherent in a merger. Investors have tangible proof-points that Fifth Third has the capability to create a stronger, more profitable bank through the Comerica combination.

Together we are not just a bigger bank—
we are a better bank.

Our peer-leading efficiency ratio and successful Southeast expansion demonstrate that we know how to manage costs; we have a strong track record of asset-liability management; and we can grow low-cost retail deposits. We achieved our profitability targets in our prior merger with MB Financial, and we are one of only a few large banks to gain market share in overlapping markets in the five years following the transaction (where most acquisitions result in share loss).

Most compellingly, though: The merger with Comerica **accelerates a decade-long strategic transformation of Fifth Third,** creating a stronger and even more profitable bank. Together we are not just a bigger bank — we are a better bank.



Source: S&P Capital IQ, FDIC Summary of Deposits.
*Market share is on a capped basis (deposits per branch capped at $250mm). 2018 represents FITB and MBFI pro forma market share.

SAME NAME, DIFFERENT BANK.

At Fifth Third, our culture is defined by our core values, the "Five Cs": Customer-focused, Committed to Excellence, Creative, Courageous, and Connected. When we say we are committed to excellence, we mean two very specific things: that we measure ourselves against the best, and that we commit to getting 1% better every day.

One virtue of this core value is that it applies to everyone in the company. We all have a competitor we can measure ourselves against — even if it isn't the same one, or even another bank. No matter what our job is, or how good we are already, there is always something we can do 1% better. Over time, those small gains compound into meaningful changes in performance and trajectory. The drawback is that if we are not deliberate about stepping back occasionally, we can become so focused on the next 1% that we lose sight of how far we have come.

Dating back to the 2016 launch of Project North Star, our goal has been to make Fifth Third a company

We Are Better When:

We Are **Customer-Focused** | We **Commit to Excellence** | We **Create** | We Have **Courage** | We **Connect** that could deliver stability in challenging environments, top-tier profitability, and sustainable long-term growth. **Looking back from where we stand today, the transformation of Fifth Third has been profound.** From 2016 to 2026, Fifth Third has doubled in scale, doubled in profitability, and fundamentally changed our long-term growth profile. Having analyzed the performance of all U.S. banks with more than $50 billion in assets since the turn of the millennium, we can find only one other bank that has achieved the same feat: JPMorganChase.

Since 2016, Fifth Third's total assets have more than doubled from $142 billion to $294 billion, representing an 8% compound annual growth rate. **More importantly, today's balance sheet is better engineered to drive stability and profitability in a wide range of environments.** The merger with Comerica and our own focus on growing small business and middle market relationships materially improved commercial loan granularity: Shared national credits have declined from a peak of over 50% to now represent 36% of total commercial loans. The fixed rate loan origination platforms we added during the last decade — Provide, Dividend, and MB's marine and RV business — give Fifth Third more paths to growth within our risk appetite and help us manage interest-rate risk across the balance sheet. On the funding side, today's Fifth Third benefits from a high-quality, low-cost deposit base. Fifth Third now possesses an even greater concentration of demand deposits, at 28% of total deposits compared to the peer average of 24%.

When we talk about profitability, our core metrics are return on tangible common equity, return on assets, and our efficiency ratio. From 2016 to 2025 Fifth Third's core ROTCE roughly doubled. In 2027, once expense synergies from Comerica are fully phased in, we expect to exceed 19% — ranking #1 in our investor peer group based on consensus estimates. Similarly, from 2016 to 2025 Fifth Third's efficiency ratio declined from 61.6% to 56.9%, and we expect to operate at a (very much on-brand) rate of 53% post the integration of Comerica. That level of operating leverage is the result of thousands of small decisions made well — simplifying work, automating where it makes sense, and staying disciplined on execution. Beyond the positive impact on our price-to-tangible book value multiple, this level of profitability is a strategic advantage, providing greater capacity to invest in good times and generate more capital than peers when conditions are challenging.

Perhaps most profound, though, is the transformation that Fifth Third has undergone in terms of our long-term growth potential. In physics, there is a concept called "potential energy" — the energy stored within an object or system due to its position or state that can be released to do work. The example that comes to mind is a coiled spring. In a mature and highly competitive industry like banking, you can think of potential energy as the combination of the characteristics of a bank's underlying footprint (the natural growth rate), combined with the *accumulated* investment the bank has made to support demand generation (the ability to take market share). I appreciate that investors continuously assess all banks to determine a company's momentum, and I believe time will show that this is where Fifth Third is now most differentiated.

From 2016 to 2026, Fifth Third has doubled in scale, doubled in profitability, and fundamentally changed our long-term growth profile.

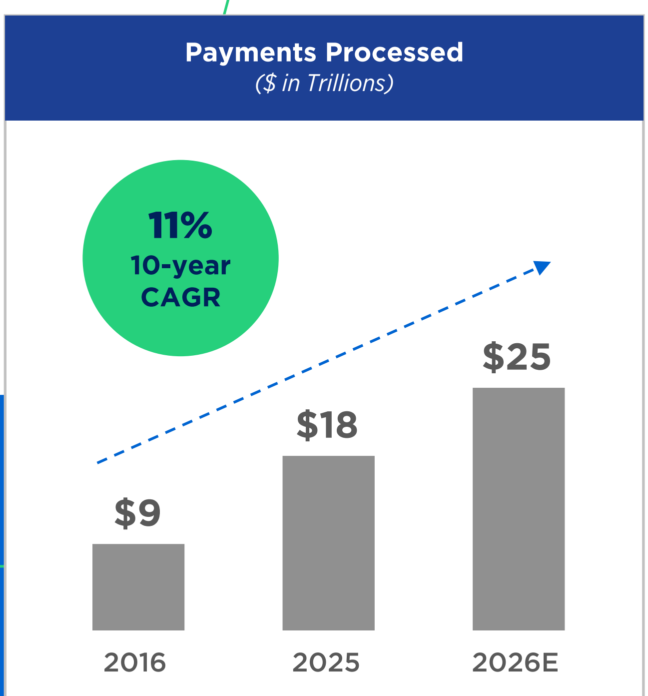
Take our geographic footprint. Ten years ago, we operated retail branches in 10 states covering 29% of the U.S. population. Nearly 80% of our branches were in slower-growth Midwest markets, and we were present in only nine of the 20 fastest-growing large U.S. metropolitan areas. Not surprisingly, Fifth Third's Midwest branch footprint population growth was just 1%, well below the U.S. rate overall. Inclusive of the Comerica acquisition, and our Southeast expansion, including our organic entry into South Carolina and Alabama, our footprint now spans 15 states and covers markets where 56% of the U.S. population lives — more than doubling our addressable market. We now operate in 17 of the 20 fastest-growing large U.S. metro areas*, another doubling of opportunity. Between the over 200 branches we have already built in high-growth

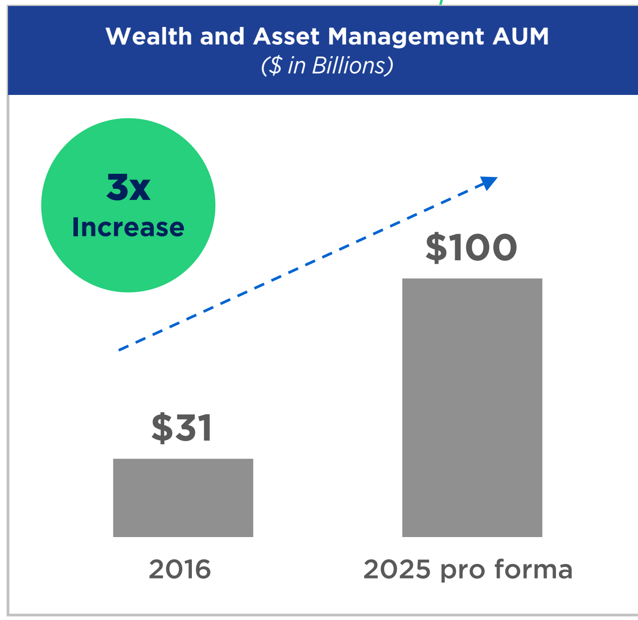
*MSAs with populations greater than 500,000 ranked by percent population growth (2020-2024) per U.S. Census Bureau.

Southeast markets and the remaining 300 we have publicly committed to build across the Southeast and Texas before the end of the decade, Fifth Third's underlying footprint growth rate will have quadrupled from the legacy Midwest levels. At that point, we expect to have top-five locational share in all our priority Sun Belt markets, with more than half of our branches, commercial bankers, and wealth management advisors located there. The Southwest expansion alone represents a $10 billion consumer deposit growth opportunity.

The concept of potential energy also extends to our fee growth engines: commercial payments, wealth management, and capital markets. In 2016, Fifth Third's Commercial Payments business processed $9 trillion in total client volumes. In 2026, we expect to exceed $25 trillion processed — more than all U.S. banks between $50 billion and $500 billion in total assets *combined.* Commercial Payments now generates more than $1 billion in annual fee revenue — more than all but roughly a dozen publicly traded U.S. payments companies.

In 2016, our Wealth and Asset Management business had $31 billion in assets under management (AUM) and $315 billion in assets under custody (AUC).





Today, inclusive of Comerica, we have over $100 billion in AUM and $750 billion in AUC, a three-fold increase. Together, the investments we have already made in product capabilities and sales capacity across both businesses, and those we will continue to make, should position us to deliver high-single-digit revenue growth — faster than the growth rate of the balance sheet.

Last but certainly not least is capital markets. In 2016, we generated $251 million in capital markets fees, with our platform focused primarily on hedging and loan syndications. Since then, we have built a full-service offering, including debt and equity underwriting and middle-market M&A advisory. While still relatively small today at roughly $50 million in annual revenue, the business is highly connected to the rest of the franchise: More than half of all M&A engagements originate from referrals across the platform, underscoring the organic growth potential as we continue to add sector expertise. In addition, late last year we announced an agreement to acquire a Fannie Mae DUS platform, adding a powerful real estate capital markets growth engine. As we close this transaction and complete the transfer later this year, we plan to pursue additional agency and government licenses to add to the DUS platform, another source of potential energy within the new Fifth Third.

Creating a business with potential energy is challenging enough but converting that stored energy into kinetic energy by releasing the spring is even more so. And that is where we truly excel at Fifth Third. We operate as one bank at the point of contact with our customers — aligning retail, mortgage, investments, and business capabilities around the full financial needs of the client. That coordination compounds, translating footprint and investment into deeper relationships, higher productivity, and stronger returns from the capabilities we have already built. This does not happen by accident. It requires leadership and talent that know how to build systems that improve with use. Over the past decade, we have raised expectations, clarified accountability, and invested in leaders who combine sound judgment with operational rigor. **The consistency of our execution and collaboration across our business reinforces my conviction that Fifth Third's transformation is not only real, but durable**. To adapt an old advertising phrase, this is not your father's Fifth Third.

LOOKING FORWARD

As we look forward to 2026 and beyond, there are many reasons to feel optimistic for the U.S. banking industry. We are benefiting from a meaningfully more favorable regulatory environment than we have seen for some time. We may also see an interest rate environment in which short-term rates remain well above zero, allowing banks to make money on both sides of the balance sheet, and potentially profit from maturity transformation via a positive slope in the curve. In addition, the benefits of tax reform should provide businesses and consumers with additional spending capacity, building on the growth we were already seeing in checking account balances across customer segments. Finally, we should start to see the benefits of capital spending — including and expanding beyond data centers — show up in revenue and employment across sectors including construction, equipment, and skilled trades.

In a world where the U.S. labor force is unlikely to grow — and may even be shrinking — the most compelling reason for optimism is the recent pickup in labor productivity. My conversations with commercial clients suggest that artificial intelligence is not what is driving these gains. Instead, productivity has improved due to investments in legacy automation technologies following the COVID-19 pandemic, as companies responded to foreign lockdowns, reduced access to business-process outsourcing capacity, and were unable to attract sufficient talent here in the U.S. to meet demand. The implication is important: If productivity has improved this much without widespread AI adoption, there are substantial additional labor productivity gains ahead as AI tools and agents make their way into the broader economy.

In the fourth quarter of last year, roughly 30% of new code was AI-generated, and more than 80% of information technology unit tests were AI-executed.

At Fifth Third, software engineering is where the potential for AI is most noticeable today. I believe this reflects both the development path of large language models — the greatest capability overhang today exists in tasks that require consuming and synthesizing large bodies of text and generating it in any language — and the fact that our engineers are accustomed to learning and adopting new technologies. All Fifth Third engineering teams use AI tools in their work and have successfully applied those tools to decode nearly all of our legacy applications.

In the fourth quarter of last year, roughly 30% of new code was AI-generated, and more than 80% of information technology unit tests were AI-executed. Not surprisingly, our change-failure rate declined by more than 20% year over year.

I am in the camp that believes similar productivity gains will extend to knowledge work more broadly in the coming years. All Fifth Third colleagues have access to AI tools today, and as of the fourth quarter, 56% were using them daily for tasks such as information retrieval and synthesis, document review, note-taking, and text generation. The productivity lift from any new technology is always difficult to measure precisely in its early stages, but I can tell you this: We would face an internal revolt if we attempted to remove these tools today.

As we deploy more purpose-specific tools and begin to incorporate agentic workflows and customer-facing solutions across the company, I expect to see daily usage continue to rise. With that said, like any new technology, it is important to remember that realizing the benefits of AI requires three things: a genuine technological capability overhang; a clear business case; and meaningful behavioral change. I believe we are there in many use cases on the first point; we are getting there on the second point; and the third point on behavioral change is where futurists consistently overestimate the pace of adoption.

With all that said, in last year's letter I reminded readers of James Grant's wisdom: Progress is cumulative in science and engineering but, unfortunately, it tends to be cyclical in finance. The global economy is a complex, adaptive system. Such systems react to change in unexpected ways, and today we are navigating political, economic, and technological shifts all at once. Compounding that, the increasing degree of economic financialization around the world — and in particular the level of leverage in both the public and private sectors — argues for a more volatile world, not a more stable one. The threat of inflation also continues to linger on the horizon. As leaders of Fifth Third, our job is to position the Bank to perform well across the broadest possible range of scenarios and to avoid the worst outcomes in the most challenging ones, not just to succeed when the environment supports it. We look forward with confidence because of our team and talent.

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No matter what comes, one thing I can promise you is this: We will never lose sight of the fact that, as our shareholders, this is <u>your</u> bank. We will continue to focus on delivering the best long-term return for you by prioritizing stability, profitability, and growth — in that order.

Thank you for the opportunity to continue to steward Fifth Third into the future.

Tim Spence
Chairman, CEO and President

We will continue to focus on delivering the best long-term return for you by prioritizing **stability, profitability, and growth**—in that order.

For cautionary information regarding certain factors that could cause future results to differ, possibly materially, from historical performance or from those anticipated in forward-looking statements, see the Forward-Looking Statements in our 2025 Form 10-K, which accompanies this letter.

A YEAR IN REVIEW

2025

Fifth Third Day
Teammates packed food donations and supported local hunger relief organizations during the annual Fifth Third Day celebration.

A once-ever achievement
Feb. 27, 2025, marked 166.7 years in business for Fifth Third. This “**Percent**ennial” was inspired by our unique name (5/3 = 166.7%) and history.

Expanding retail presence
Fifth Third opened its first financial center in Alabama in 2025, marking an important step in expanding the Bank’s presence across the state.

Celebrating excellence
We celebrated Fifth Third’s recognition as U.S. Best Super Regional bank by Euromoney for the second consecutive year.

Our Charlotte campus
Colleagues gathered for an epic group photo in North Carolina.

Making progress on workplace modernization
We continued a multi-year renovation of the Madisonville Operations Center in Cincinnati, Ohio to foster collaboration and connection, including the completion of a redesigned financial center.

AWARDS 2025

EUROMONEY AWARDS FOR EXCELLENCE 2025
UNITED STATES
BEST SUPRA REGIONAL BANK

#1 in Customer Satisfaction with Mobile Banking Apps among Regional Banks—2025*

2025 WORLD'S MOST ETHICAL COMPANIES®
ETHISPHERE
6-TIME HONOREE

AMERICA'S MOST JUST COMPANIES®
CNBC
2025

EUROMONEY
PRIVATE BANKING AWARDS 2025
UNITED STATES
BEST FOR HNW

Forbes
BEST EMPLOYERS FOR NEW GRADS
POWERED BY statista
2025

PWM | THE BANKER
GLOBAL PRIVATE BANKING AWARDS 2025
WINNER
Best Private Bank for Customer Service North America

#1 for Retail Banking Customer Satisfaction in Florida, 2 Years in a Row**

FORTUNE
WORLD'S MOST ADMIRED COMPANIES™ 2025

FORTUNE
AMERICA'S MOST INNOVATIVE COMPANIES
2025
statista

BEST PRIVATE BANK AWARD 2025
GLOBAL FINANCE

BEST TREASURY & CASH MANAGEMENT AWARD 2025
25th ANNUAL
GLOBAL FINANCE

USA TODAY
TOP WORK PLACES
2022-2025
USA

Global Private Banking INNOVATION AWARDS 2025
BEST PRIVATE BANK FOR HNW CLIENTS
WINNER

Global Private Banking INNOVATION AWARDS 2025
BEST PRIVATE BANK FOR SUCCESSION PLANNING - AMERICAS
WINNER

2025 WINNER
datos INSIGHTS
Wealth Management
IMPACT AWARDS

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*J.D. Power 2025 U.S. Banking Mobile App Satisfaction Study; among banks with $65B to $250B in deposits. Visit jdpower.com/awards for more details. **Tied in 2025. For J.D. Power 2025 award information, visit jdpower.com/awards

CORPORATE INFORMATION

For the years ended December 31 *$ in millions, except per share data*	2025	2024	2023
EARNINGS AND DIVIDENDS			
Net Income	**$2,522**	$2,314	$2,349
Common Dividends Declared	**1,038**	992	941
Preferred Dividends Declared	**142**	159	137
PER COMMON SHARE			
Earnings	**$3.56**	$3.16	$3.23
Diluted Earnings	**3.53**	3.14	3.22
Cash Dividends Declared	**1.54**	1.44	1.36
Book Value	**30.18**	26.17	25.04
AT YEAR-END			
Assets	**$214,376**	$212,927	$214,574
Loans and Leases (incl. Held for Sale)	**123,384**	120,431	117,612
Deposits	**171,819**	167,252	168,912
Bancorp Shareholders' Equity	**21,724**	19,645	19,172
KEY RATIOS			
Net Interest Margin (FTE)[1]	**3.11 %**	2.90 %	3.05 %
Efficiency Ratio (FTE)[1]	**56.9**	59.2	59.6
CET1 Risk-Based Capital Ratio	**10.81**	10.57	10.29
Tier 1 Risk-Based Capital Ratio	**11.87**	11.86	11.59
Total Risk-Based Capital Ratio	**13.78**	13.86	13.72
ACTUALS			
Common Shares Outstanding (000's)	**661,198**	669,854	681,125
Banking Centers	**1,130**	1,089	1,088
ATMs	**2,199**	2,080	2,104
Full-Time Equivalent Employees	**18,676**	18,616	18,724

[1] Non-GAAP measure.
For further information, see the Non-GAAP Financial Measures section of MD&A.

Stock Performance	**2025** High	**2025** Low	**2025** Dividends Declared Per Share	**2024** High	**2024** Low	**2024** Dividends Declared Per Share
Fourth Quarter	$48.71	$40.05	$0.40	$49.07	$41.38	$0.37
Third Quarter	46.60	40.22	0.40	43.85	35.17	0.37
Second Quarter	41.61	32.25	0.37	39.14	33.82	0.35
First Quarter	45.42	37.45	0.37	37.41	32.29	0.35

Includes intraday stock prices.
Fifth Third's common stock is traded on the NASDAQ Global Select Market under the symbol FITB.

FIFTH THIRD BANCORP

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53.com
1-800-972-3030

Investor Relations
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38 Fountain Square Plaza
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1-866-670-0468

TRANSFER AGENT
Equiniti Trust Company, LLC

For Correspondence:
Equiniti Trust Company, LLC
Attn: Shareholder Relations,
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1110 Centre Ponte Curve
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***For Dividend Reinvestment and Direct Stock Purchase Plan Transaction Processing*:**
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