

CENTURYTEL INC

FORM 8-K

(Unscheduled Material Events)

Filed 11/29/1995 For Period Ending 11/29/1995

Address	P O BOX 4065 100 CENTURYTEL DR MONROE, Louisiana 71203
Telephone	318-388-9000
CIK	0000018926
Industry	Communications Services
Sector	Services
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) November 29, 1995

CENTURY TELEPHONE ENTERPRISES, INC.

(Exact name of registrant as specified in its charter)

Louisiana	1-7784	72-0651161
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 Century Park Drive, Monroe, Louisiana 71203

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (318) 388-9500

Item 5. Other Events

The following press release was issued by Century Telephone Enterprises, Inc. on November 29, 1995:

CENTURY TELEPHONE ENTERPRISES, INC. NEWS RELEASE

FOR IMMEDIATE RELEASE FOR MORE INFORMATION CONTACT:

November 29, 1995 R. Stewart Ewing, Jr. 318-388-9500

Century Telephone Enterprises, Inc. makes \$20 Million Investment in GO Communications Corporation

Monroe, LA, Century Telephone Enterprises, Inc. (NYSE symbol: CTL) and GO Communications announced today that Century has invested \$20 million in GO Communications Corporation in exchange for a minority equity interest. The companies expect to enter into additional agreements under which Century would provide certain operational and management services, subject to shareholder approval.

Glen F. Post, III, president and chief executive officer of Century, said: "We view our relationship with GO as an excellent opportunity to penetrate several of the largest markets in the United States while minimizing our risk. GO has a clear plan to differentiate itself from the competition and provide a first-class combination of local, long distance and mobile services over its PCS infrastructure. We look forward to participating in this exciting endeavor."

Steven A. Zecola, president and chief executive officer of GO Communications, added: "We are pleased to add Century to our team of investors. GO is well positioned to achieve a minimum of 25 million POPs (population equivalents) at the upcoming PCS entrepreneurs auction, and our objective is to obtain markets that will enable GO to help complete a nationwide network of PCS operators who have selected PCS 1900 technology. After the auction, we look forward to competing against the established industry players with the help of our strategic investors."

An auction for two comparable 30 MHz licenses in each region of the country held earlier this year raised \$7.7 billion for the U. S. Treasury. The largest winners of that auction, AT&T, Sprint and PCS Primeco, received their licenses in June. The long-awaited entrepreneurs auction has been delayed on three separate occasions by court challenges filed by existing wireless licensees. On October 30, the Supreme Court cleared the way for the FCC to begin the entrepreneurs auction, which is currently slated to begin December 18.

Founded in February 1994, GO has raised more than \$100 million in equity capital. In addition to Century, the company has completed equity financing with ALLTEL, Fidelity Capital, Mitsubishi, Nissho Iwai and other investors primarily through a private placement offering as to which Prudential Securities has acted as placement agent.

Century Telephone Enterprises, Inc., headquartered in Monroe, Louisiana, is a diversified telecommunications company. Century is the 16th largest local exchange telephone company, based on access lines, and the 17th largest cellular company, based on population equivalents owned, in the United States.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CENTURY TELEPHONE ENTERPRISES, INC.

By: /s/ Murray H. Greer

Murray H. Greer
Controller

Date: November 29, 1995

End of Filing

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