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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington D.C. 20549

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**FORM 8-K**

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**CURRENT REPORT**  
**Pursuant to Section 13 or 15(d)**  
**of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): October 23, 2020**

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**CenturyLink, Inc.**  
(Exact name of registrant as specified in its charter)

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**Louisiana**  
(State or other jurisdiction  
of incorporation)

**001-7784**  
(Commission  
File Number)

**72-0651161**  
(IRS Employer  
Identification No.)

**100 CenturyLink Drive**  
**Monroe, Louisiana**  
(Address of registrants' principal executive offices)

**71203**  
(Zip Code)

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**Qwest Corporation**  
(Exact name of registrant as specified in its charter)

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**Colorado**  
(State or other jurisdiction  
of incorporation)

**001-03040**  
(Commission  
File Number)

**84-0273800**  
(IRS Employer  
Identification No.)

**100 CenturyLink Drive**  
**Monroe, Louisiana**  
(Address of registrant's principal executive offices)

**80021**  
(Zip Code)

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**Registrants' telephone number, including area code: (318) 388-9000**

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Securities registered pursuant to Section 12(b) of the Act:**

Registrant	Title of Each Class	Trading Symbol(s)	Name of Each Exchange on Which Registered
CenturyLink, Inc.	Common Stock, par value \$1.00 per share	LUMN	New York Stock Exchange
CenturyLink, Inc.	Preferred Stock Purchase Rights	N/A	New York Stock Exchange

<b>Qwest Corporation</b>	<b>6.125% Notes Due 2053</b>	<b>CTY</b>	<b>New York Stock Exchange</b>
<b>Qwest Corporation</b>	<b>6.625% Notes Due 2055</b>	<b>CTZ</b>	<b>New York Stock Exchange</b>
<b>Qwest Corporation</b>	<b>7.00% Notes Due 2056</b>	<b>CTAA</b>	<b>New York Stock Exchange</b>
<b>Qwest Corporation</b>	<b>6.5% Notes Due 2056</b>	<b>CTBB</b>	<b>New York Stock Exchange</b>
<b>Qwest Corporation</b>	<b>6.75% Notes Due 2057</b>	<b>CTDD</b>	<b>New York Stock Exchange</b>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

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**Item 8.01 Other Events.**

On October 23, 2020, Qwest Corporation (“Qwest”) borrowed \$215 million under an amended and restated variable-rate term loan with CoBank ACB, and used a portion of the net proceeds therefrom to pay off its previous \$100 million term loan with CoBank ACB incurred in 2015. The amended and restated term loan will mature on October 23, 2027, and includes covenants, default provisions and other terms substantially similar to those contained in the prior credit agreement with CoBank ACB, including the same debt to EBITDA (as defined in such agreement) financial maintenance covenant contained in the prior credit agreement.

On October 26, 2020, Lumen Technologies\* issued a press release announcing Qwest’s completion of this refinancing transaction, together with the completion on October 26, 2020 of its previously-announced redemption of \$160 million principal amount of Qwest’s 6.625% Notes due 2055 at par plus accrued interest to, but excluding, the redemption date. That press release is filed as Exhibit 99.1 to this Current Report and is incorporated herein by reference as if set forth in full.

**Forward-Looking Statements**

*Except for historical and factual information, the matters set forth in this Current Report on Form 8-K identified by words such as “will,” “should,” “expects,” “anticipates,” “believes,” “plans,” “intends,” and similar expressions are forward-looking statements as defined by the federal securities laws, and are subject to the “safe harbor” protections thereunder. These forward-looking statements are not guarantees of future results and are based on current expectations only, and are subject to various uncertainties. Actual events and results may differ materially from those anticipated by us in those statements for several reasons, including those discussed in Exhibit 99.1. We may change our intentions or plans discussed in our forward-looking statements without notice at any time and for any reason.*

\* The Lumen brand was launched on September 14, 2020. As a result, CenturyLink, Inc. is referred to as Lumen Technologies, or simply Lumen. The legal name CenturyLink, Inc. is expected to be formally changed to Lumen Technologies, Inc. upon satisfying all applicable legal requirements.

**Item 9.01 Financial Statements and Exhibits.**

(d) Exhibits:

<b>Exhibit No.</b>	<b>Description</b>
99.1	<a href="#">Press Release dated October 26, 2020.</a>
104	Cover Page Interactive Data File (formatted in iXBRL in Exhibit 101).

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, CenturyLink, Inc. and Qwest Corporation have duly caused this Current Report to be signed on their behalf by the undersigned officer hereunto duly authorized.

**CENTURYLINK, INC.**

By: /s/ Eric J. Mortensen

Eric J. Mortensen

Senior Vice President and Controller

**QWEST CORPORATION**

By: /s/ Eric J. Mortensen

Eric J. Mortensen

Senior Vice President and Controller

Dated: October 26, 2020



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### **Lumen Technologies Completes Redemption and Amends Qwest Credit Agreement**

**DENVER, Oct. 26, 2020** – Lumen Technologies\* (NYSE: LUMN) announced today that Qwest Corporation, its indirect wholly-owned subsidiary (“Qwest”), completed the following debt transactions.

On Oct. 23, 2020, Qwest extended and amended its 2015 term loan with CoBank ACB. As amended, the maturity date of the term loan was extended from Feb. 20, 2025 to Oct. 23, 2027. The amendments also increased the amount of the term loan from \$100 million to \$215 million, added LIBOR transition language, and revised certain of the covenants to conform them to those contained in other of Lumen’s consolidated debt instruments.

On Oct. 26, 2020, Qwest completed its previously announced redemption of the remaining \$160 million principal amount of its 6.625% Notes due 2055 at par plus accrued and unpaid interest to, but excluding, the redemption date. Additional information regarding this redemption is available from U.S. Bank National Association.

#### **About Lumen**

Lumen is guided by our belief that humanity is at its best when technology advances the way we live and work. With approximately 450,000 route fiber miles and serving customers in more than 60 countries, we deliver the fastest, most secure platform for applications and data to help businesses, government and communities deliver amazing experiences.

Learn more about the Lumen network, edge cloud, security, communication and collaboration solutions and our purpose to further human progress through technology at [news.lumen.com](https://news.lumen.com), LinkedIn: /lumentechologies, Twitter: @lumentechco, Facebook: /lumentechologies, Instagram: @lumentechologies and YouTube: /lumentechologies. Lumen and Lumen Technologies are registered trademarks of Lumen Technologies LLC in the United States. Lumen Technologies LLC is a wholly-owned affiliate of CenturyLink Inc.

*\* The Lumen brand was launched on Sept. 14, 2020. As a result, CenturyLink Inc. is referred to as Lumen Technologies, or simply Lumen. The legal name CenturyLink Inc. is expected to be formally changed to Lumen Technologies, Inc. upon satisfying all applicable legal requirements.*

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**Forward-Looking Statements**

*Except for historical and factual information, the matters set forth in this release and other of our oral or written statements identified by words such as “estimates,” “expects,” “anticipates,” “believes,” “plans,” “intends,” and similar expressions are forward-looking statements. These forward-looking statements are not guarantees of future results and are based on current expectations only, are inherently speculative, and are subject to a number of assumptions, risks and uncertainties, many of which are beyond our control. Actual events and results may differ materially from those anticipated, estimated, projected or implied by us in those statements if one or more of these risks or uncertainties materialize, or if underlying assumptions prove incorrect. Factors that could affect actual results include but are not limited to those referenced from time to time in Lumen Technologies or Qwest’s filings with the Securities and Exchange Commission. We undertake no obligation to publicly update or revise any forward-looking statements for any reason, whether as a result of new information, future events or developments, changed circumstances, or otherwise. We may change our intentions, strategies or plans without notice at any time and for any reason.*

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