

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * OUSLEY JAMES E (Last) (First) (Middle) CENTURYLINK, INC., 100 CENTURYLINK DRIVE (Street) MONROE, LA 71203 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol CENTURYLINK, INC [CTL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chief Exec Officer-Savvis Ops
3. Date of Earliest Transaction (MM/DD/YYYY) 7/15/2011		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	7/15/2011		A		63194	A	(1)	63194	D	
Common Stock	7/15/2011		A		189226	A	(2)	252420	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V			Title	Amount or Number of Shares				
Employee stock option (right to buy)	\$9.20	7/15/2011		A		4105	(3) 4/30/2012	Common Stock	4105	(4)	4105	D	
Employee stock option (right to buy)	\$30.41	7/15/2011		A		5131	(3) 5/4/2014	Common Stock	5131	(5)	5131	D	
Employee stock option (right to buy)	\$28.39	7/15/2011		A		5131	(3) 5/30/2016	Common Stock	5131	(6)	5131	D	
Employee stock option (right to buy)	\$10.22	7/15/2011		A		15314	(3) 5/19/2019	Common Stock	15314	(7)	15314	D	
Employee stock option (right to buy)	\$16.18	7/15/2011		A		513156	(3) 3/9/2020	Common Stock	513156	(8)	513156	D	

Explanation of Responses:

- Received in exchange for 254,921 shares of common stock of SAVVIS, Inc., a Delaware corporation ("Savvis"), pursuant to the agreement and plan of merger (the "Merger Agreement") among Savvis, CenturyLink, Inc., a Louisiana corporation ("CenturyLink") and Mimi Acquisition Company, a Delaware corporation and wholly owned subsidiary of CenturyLink ("Merger Sub"), pursuant to which Merger Sub merged with and into Savvis (the "Merger") on July 15, 2011. Under the Merger Agreement, Savvis stockholders received \$30.00 in cash and 0.2479 shares of CenturyLink common stock per share of Savvis common stock.
- Represents restricted stock units received pursuant to the Merger Agreement in exchange for 184,375 Savvis restricted stock units. Pursuant to the terms of the Merger Agreement, each of these Savvis restricted stock units converted into 1.026312 CenturyLink restricted stock units.
- The option is fully vested.
- Received in the Merger in exchange for a stock option to acquire 4,000 shares of Savvis common stock for \$9.435 per share.
- Received in the Merger in exchange for a stock option to acquire 5,000 shares of Savvis common stock for \$31.20 per share.
- Received in the Merger in exchange for a stock option to acquire 5,000 shares of Savvis common stock for \$29.13 per share.

(7) Received in the Merger in exchange for a stock option to acquire 14,922 shares of Savvis common stock for \$10.48 per share.

(8) Received in the Merger in exchange for a stock option to acquire 500,000 shares of Savvis common stock for \$16.60 per share.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OUSLEY JAMES E CENTURYLINK, INC. 100 CENTURYLINK DRIVE MONROE, LA 71203			Chief Exec Officer-Savvis Ops	

Signatures

/s/ Jennifer A. D'Alessandro, as attorney-in-fact

7/19/2011

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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