

CENTURYTEL INC

FORM 8-K

(Unscheduled Material Events)

Filed 5/7/1997 For Period Ending 5/5/1997

Address	P O BOX 4065 100 CENTURYTEL DR MONROE, Louisiana 71203
Telephone	318-388-9000
CIK	0000018926
Industry	Communications Services
Sector	Services
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report (Date of earliest event reported) May 5, 1997

CENTURY TELEPHONE ENTERPRISES, INC.

(Exact name of Registrant as specified in its charter)

Louisiana
(State or other
jurisdiction of
incorporation)

1-7784
(Commission file
number)

72-0651161
(IRS Employer
Identification No.)

100 Century Park Drive, Monroe, Louisiana 71203
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code - (318)388-9500

Item 5. Other Events

The following press release was issued by Century Telephone Enterprises, Inc. on May 6, 1997:

CENTURY TELEPHONE ENTERPRISES, INC.
NEWS RELEASE

FOR IMMEDIATE RELEASE
May 6, 1997

FOR MORE INFORMATION CONTACT:
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CENTURY COMPLETES TRANSACTION WITH BROOKS FIBER PROPERTIES, CREATES STRATEGIC ALLIANCE, AND WILL REPORT A \$70 MILLION PRE-TAX GAIN

Monroe, LA. . . . Century Telephone Enterprises, Inc. (NYSE Symbol: CTL) has completed its previously announced transaction to form a strategic alliance with Brooks Fiber Properties, Inc. (Nasdaq/NM: BFPT), a growing national provider of telecommunications services. Effective May 5, 1997, Century merged its majority-owned competitive local exchange carrier (CLEC) business, Metro Access Networks, Inc. (MAN), with Brooks Fiber's operations. In exchange, Century received 4.3 million shares or approximately 12 percent of Brooks' common stock. Additionally, Century gained representation on Brooks' Board of Directors, including a Vice Chairman position.

Century will report a pre-tax gain of approximately \$70 million (\$45 million after-tax; \$.75 per share). "This transaction confirms the shareholder value created as a result of Century's development of MAN," Glen F. Post, III, president and CEO, said. "It also allows us to continue to participate, through Brooks Fiber, in the dynamic opportunities the CLEC industry offers without incurring additional earnings dilution from MAN."

The transaction provides future opportunities for Century and Brooks Fiber to develop additional CLEC networks in Century's wireless markets in Michigan on a 50/50 joint venture basis. Century will be able to purchase dedicated and switched network services in certain markets in Texas and Michigan from Brooks Fiber at favorable prices, and Brooks will be able to purchase from Century a variety of operational or administrative services.

"This alliance is another strategic step to strengthen our full-service communications offerings in our key wireless markets in Michigan," Post said.

Century Telephone Enterprises, Inc. provides a range of communications services including local exchange, wireless, long distance and Internet access to more than one million customers in 14 states. The company, headquartered in Monroe, Louisiana, is publicly traded on the New York Stock Exchange under the symbol CTL. Century is the 16th largest local exchange telephone company, based on access lines, and the 12th largest cellular company, based on population equivalents owned, in the United States.

Visit Century's corporate website at www.centurytel.com. ###

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CENTURY TELEPHONE ENTERPRISES, INC.

By: /s/ Murray H. Greer

Murray H. Greer
Controller

Date: May 6, 1997

End of Filing

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