**UNITED STATES**
**SECURITIES AND EXCHANGE COMMISSION**
**Washington, D.C. 20549**

# FORM 8-K

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): May 15, 2026**

# AMERICAN EXPRESS COMPANY

(Exact name of registrant as specified in its charter)

| New York | 1-7657 | 13-4922250 |
|---|---|---|
| **(State or other jurisdiction of incorporation)** | **(Commission File Number)** | **(IRS Employer Identification No.)** |

200 Vesey Street,
New York, New York 10285
**(Address of principal executive offices and zip code)**

(212) 640-2000
**(Registrant's telephone number, including area code)**

Not Applicable
**(Former name or former address, if changed since last report)**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class | Trading Symbol(s) | Name of each exchange on which registered |
|---|---|---|
| Common Shares (par value $0.20 per Share) | AXP | New York Stock Exchange |
| 3.433% Fixed-to-Floating Rate Notes due May 20, 2032 | AXP32 | New York Stock Exchange |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

**Item 7.01 Regulation FD Disclosure**

American Express Company (the "Company") is hereby furnishing below delinquency and write-off statistics for its U.S. Consumer and U.S. Small Business Card balances held for investment for the months ended April 30, March 31 and February 28, 2026; Card balances classified as held for sale on the Consolidated Balance Sheets are not reflected in the table below. The Company has updated its presentation and disclosure of Card Member loans and Card Member receivables to present them on a combined basis as Card balances. As a result, the table below now presents all Card balances, including both revolve-eligible balances and balances that need to be paid in full on or before the Card Member's payment due date. Refer to the Company's Quarterly Report on Form 10-Q for the quarter ended March 31, 2026 for more information regarding this presentation change.

Historical Card balances, delinquency and write-off statistics for U.S. Consumer and U.S. Small Business are attached to this report as Exhibit 99.1 and are incorporated herein by reference.

**American Express Company**
**U.S. Consumer and U.S. Small Business**
**Delinquency and Write-off Rate Statistics**

**As of and for the months ended April 30, March 31 and February 28, 2026**

| *(Billions, except percentages)* | April 30, 2026 | March 31, 2026 | February 28, 2026 |
|---|---|---|---|
| **U.S. Consumer Card balances:** | | | |
| **Total Card balances** | **$ 111.4** | $ 110.8 | $ 107.4 |
| **30 days past due as a % of total** | **1.2 %** | 1.3 % | 1.3 % |
| **Average Card balances** | **$ 111.1** | $ 109.1 | $ 108.7 |
| **Net write-off rate – principal only [(a)]** | **2.1 %** | 2.0 % | 1.9 % |
| | | | |
| **U.S. Small Business Card balances:** | | | |
| **Total Card balances** | **$ 45.8** | $ 45.2 | $ 43.9 |
| **30 days past due as a % of total** | **1.5 %** | 1.6 % | 1.6 % |
| **Average Card balances** | **$ 45.5** | $ 44.6 | $ 44.1 |
| **Net write-off rate – principal only [(a)]** | **2.4 %** | 2.6 % | 2.5 % |
| | | | |
| **Total Card balances held for investment – U.S. Consumer and U.S. Small Business** | **$ 157.2** | $ 156.0 | $ 151.3 |

(a) Net write-off rate based on principal only (i.e., excluding interest and/or fees).

The statistics presented above provide information that is additional to the data reported by the American Express Credit Account Master Trust (the "Lending Trust") in its monthly Form 10-D report filed with the Securities and Exchange Commission. The Card balances that have been securitized through the Lending Trust, presented below, reflect only revolve-eligible balances and therefore differ from the total U.S. Consumer and U.S. Small Business Card balance portfolios, which reflect both revolve-eligible balances and pay-in-full balances and include both securitized and non-securitized Card balances. In addition, the reported credit performance of the Lending Trust may, on a month-to-month basis, be better or worse as a result of, among other things, differences in the mix, vintage and aging of balances, the use of end-of-period principal balances to calculate write-off statistics in the Lending Trust compared to the use of average Card balances over the reporting period used in the statistics of the U.S. Consumer and U.S. Small Business Card balance portfolios, as well as other mechanics of the calculation for the Lending Trust net write-off rate, which is impacted by any additions to the Lending Trust within a particular period. Statistics for the U.S. Consumer and U.S. Small Business Card balance portfolios and the Lending Trust for any particular monthly period may be subject to variability due to a number of factors, including the number of days in a month, timing of holidays and weekends, seasonality and the timing of information received from third parties.

Set forth below is certain information regarding the credit performance of the Lending Trust for its three most recent monthly reporting periods, as reported in its Form 10-D report filed with respect to each such period.

**American Express Credit Account Master Trust**

| *(Billions, except percentages)* | **April 1, 2026 through April 30, 2026** | **March 1, 2026 through March 31, 2026** | **February 1, 2026 through February 28, 2026** |
|---|---|---|---|
| Ending total principal balance | **$ 25.0** | $ 25.1 | $ 24.4 |
| Defaulted amount | **$ 0.04** | $ 0.04 | $ 0.04 |
| Annualized default rate, net of recoveries | **1.3 %** | 1.2 % | 1.3 % |
| Total 30+ days delinquent | **$ 0.2** | $ 0.2 | $ 0.2 |

**Item 9.01 Financial Statements and Exhibits**

(d) Exhibits:

| Exhibit | Description |
|---|---|
| 99.1 | Historical information related to Card balances |
| 104 | The cover page of this Current Report on Form 8-K, formatted as inline XBRL. |

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERICAN EXPRESS COMPANY
(REGISTRANT)

By: /s/ James J. Killerlane III

Name: James J. Killerlane III
Title: Corporate Secretary

Date: May 15, 2026

**Exhibit 99.1**

| *(Billions, except percentages)* | Apr 30 2026 | Mar 31 2026 | Feb 28 2026 | Jan 31 2026 | Dec 31 2025 | Nov 30 2025 | Oct 31 2025 | Sep 30 2025 | Aug 31 2025 | Jul 31 2025 | Jun 30 2025 | May 31 2025 | Apr 30 2025 | Mar 31 2025 | Feb 28 2025 | Jan 31 2025 | Dec 31 2024 | Nov 30 2024 | Oct 31 2024 | Sep 30 2024 | Aug 31 2024 | Jul 31 2024 | Jun 30 2024 | May 31 2024 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **U.S. Consumer Card balances:** | | | | | | | | | | | | | | | | | | | | | | | | |
| **Total Card balances** | **$111.4** | $110.8 | $107.4 | $110.1 | $114.4 | $111.1 | $108.2 | $107.0 | $107.4 | $106.8 | $105.8 | $105.2 | $104.0 | $102.9 | $100.4 | $102.6 | $107.0 | $102.6 | $101.4 | $ 99.9 | $100.3 | $ 99.4 | $ 98.8 | $ 98.1 |
| **30 days past due as a % of total** | **1.2 %** | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.2 % | 1.2 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.3 % | 1.2 % | 1.2 % | 1.2 % | 1.2 % |
| **Average Card balances** | **$111.1** | $109.1 | $108.7 | $112.2 | $112.7 | $109.7 | $107.6 | $107.2 | $107.1 | $106.3 | $105.5 | $104.6 | $103.5 | $101.6 | $101.5 | $104.8 | $104.8 | $102.0 | $100.7 | $100.1 | $ 99.9 | $ 99.1 | $ 98.4 | $ 97.2 |
| **Net write-off rate – principal only [(a)]** | **2.1 %** | 2.0 % | 1.9 % | 1.8 % | 2.2 % | 2.0 % | 2.1 % | 1.7 % | 1.9 % | 1.8 % | 1.9 % | 2.0 % | 1.8 % | 2.2 % | 2.3 % | 2.1 % | 1.9 % | 1.8 % | 2.1 % | 1.8 % | 2.0 % | 2.0 % | 2.1 % | 2.2 % |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| **U.S. Small Business Card balances:** | | | | | | | | | | | | | | | | | | | | | | | | |
| **Total Card balances** | **$ 45.8** | $ 45.2 | $ 43.9 | $ 44.3 | $ 43.8 | $ 44.7 | $ 44.8 | $ 43.8 | $ 44.3 | $ 43.6 | $ 43.1 | $ 45.6 | $ 44.8 | $ 44.5 | $ 42.7 | $ 42.9 | $ 42.7 | $ 44.4 | $ 44.5 | $ 43.3 | $ 44.2 | $ 42.6 | $ 43.0 | $ 42.3 |
| **30 days past due as a % of total** | **1.5 %** | 1.6 % | 1.6 % | 1.6 % | 1.5 % | 1.5 % | 1.5 % | 1.5 % | 1.4 % | 1.5 % | 1.5 % | 1.4 % | 1.5 % | 1.5 % | 1.6 % | 1.5 % | 1.5 % | 1.4 % | 1.4 % | 1.4 % | 1.3 % | 1.4 % | 1.3 % | 1.3 % |
| **Average Card balances** | **$ 45.5** | $ 44.6 | $ 44.1 | $ 44.0 | $ 44.2 | $ 44.8 | $ 44.3 | $ 44.1 | $ 44.0 | $ 43.3 | $ 44.3 | $ 45.2 | $ 44.6 | $ 43.6 | $ 42.8 | $ 42.8 | $ 43.5 | $ 44.4 | $ 43.9 | $ 43.8 | $ 43.4 | $ 42.8 | $ 42.7 | $ 42.0 |
| **Net write-off rate – principal only [(a)]** | **2.4 %** | 2.6 % | 2.5 % | 2.4 % | 2.3 % | 2.3 % | 2.4 % | 2.2 % | 2.3 % | 2.4 % | 2.5 % | 2.2 % | 2.3 % | 2.4 % | 2.4 % | 2.3 % | 2.3 % | 2.0 % | 2.0 % | 1.9 % | 2.2 % | 2.2 % | 2.2 % | 2.3 % |
| | | | | | | | | | | | | | | | | | | | | | | | | |
| **Total Card balances held for investment – U.S. Consumer and U.S. Small Business** | **$157.2** | $156.0 | $151.3 | $154.4 | $158.2 | $155.8 | $153.0 | $150.8 | $151.7 | $150.4 | $148.9 | $150.8 | $148.8 | $147.4 | $143.1 | $145.5 | $149.7 | $147.0 | $145.9 | $143.2 | $144.5 | $142.0 | $141.8 | $140.4 |

(a) Net write-off rate based on principal only (i.e., excluding interest and/or fees).