

FORM 4

[X] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
COLUMN GROUP II, LP		Arcus Biosciences, Inc. [RCUS]		<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
1700 OWENS STREET, SUITE 500		3/19/2018			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
SAN FRANCISCO, CA 94158				<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	3/19/2018		C		1767676	A	(1)	1767676	D	(2)
Common Stock	3/19/2018		C		875087	A	(1)	2642763	D	(2)
Common Stock	3/19/2018		C		427660	A	(1)	3070423	D	(2)
Common Stock	3/19/2018		C		470427	A	(1)	470427	D	(3)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Series A Preferred Stock	(1)	3/19/2018		C		1767676		(1)	(1)	Common Stock	1767676	\$0	0	D	(2)
Series B Preferred Stock	(1)	3/19/2018		C		875087		(1)	(1)	Common Stock	2642763	\$0	0	D	(2)
Series C Preferred Stock	(1)	3/19/2018		C		427660		(1)	(1)	Common Stock	3070423	\$0	0	D	(2)
Series C Preferred Stock	(1)	3/19/2018		C		470427		(1)	(1)	Common Stock	470427	\$0	0	D	(3)

Explanation of Responses:

- Immediately prior to the closing of the Issuer's initial public offering of its common stock, each share of Series A, Series B and Series C preferred stock automatically converted into one share of common stock. The Series A, Series B and Series C preferred stock had no expiration date.
- The securities are directly held by The Column Group II, LP ("TCG II") and indirectly held by The Column Group II GP, LP ("TCG II GP") the general partner of TCG II. TCG II GP has voting and dispositive power with respect to these shares. The individual managing partners of TCG II GP are Peter Svenilsson and David Goeddel, who may be deemed to have shared voting, investment and dispositive power with respect to these shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares
- The securities are directly held by Pono Capital, LP ("Pono LP") and indirectly held by Pono Management, LLC ("Pono LLC") the general partner of Pono LP. Pono LLC has voting and dispositive power with respect to these shares. The individual managing partners of Pono LLC are Peter Svenilsson, David Goeddel and Tim Kutzkey, who may be deemed to have shared voting, investment and dispositive power with respect to these shares. Each individual managing partner disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest in such shares.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLUMN GROUP II, LP 1700 OWENS STREET SUITE 500		X		

SAN FRANCISCO, CA 94158				
Column Group II GP, LP 1700 OWENS STREET, SUITE 500 SAN FRANCISCO, CA 94158		X		
Ponoi Management, LLC 1700 OWENS STREET SUITE 500 SAN FRANCISCO, CA 94158		X		
PONOI CAPITAL, LP 1700 OWENS STREET SUITE 500 SAN FRANCISCO, CA 94158		X		
GOEDDEL DAVID V 1700 OWENS STREET, SUITE 500 SAN FRANCISCO, CA 94158		X		
Svennilson Peter 1700 OWENS STREET, SUITE 500 SAN FRANCISCO, CA 94158		X		
Kutzkey Tim 1700 OWENS STREET SUITE 500 SAN FRANCISCO, CA 94158		X		

Signatures

/s/ Jennifer J. Carlson, Attorney-in-Fact

3/19/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.