
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):

October 30, 2018

HAMILTON BEACH BRANDS HOLDING COMPANY

(Exact name of registrant as specified in its charter)

DELAWARE

001-38214

31-1236686

(State or other jurisdiction of incorporation)

(Commission File Number)

(IRS Employer Identification No.)

4421 WATERFRONT DR, GLEN ALLEN, VA

23060

(Address of principal executive offices)

(Zip code)

(804) 273-9777

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in as defined in Rule 405 of the Securities Act of 1933 (§ 230.405 of this chapter) or Rule 12b2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter):

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 2.02 Results of Operations and Financial Condition and
Item 7.01 Regulation FD Disclosure.**

On October 30, 2018 , Hamilton Beach Brands Holding Company (the “Company”) will post on its website at www.hamiltonbeachbrands.com additional historical quarterly financial data. A copy of the additional data is attached as Exhibit 99 to this Current Report on Form 8-K.

This Current Report on Form 8-K and the information attached hereto are being furnished by the Company pursuant to Item 2.02 of Form 8-K, insofar as they disclose historical information regarding the Company's results of operations.

The information in this Current Report on Form 8-K, including Exhibit 99, shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liability of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

As described in Item 2.02 and 7.01 of this Current Report on Form 8-K, the following Exhibit is furnished as part of this Current Report on Form 8-K.

(d) Exhibits

99 [Hamilton Beach Brands Holding Company additional historical quarterly financial data, as posted on the Hamilton Beach Brands Holding Company website at \[www.hamiltonbeachbrands.com\]\(http://www.hamiltonbeachbrands.com\) on October 30, 2018.](#)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 30, 2018

HAMILTON BEACH BRANDS HOLDING
COMPANY

By: /s/ James H. Taylor

James H. Taylor
Vice President, Chief Financial Officer, and
Treasurer

Hamilton Beach Brands Holding Company - Consolidated
(in thousands, except percentage data)

Revenues (2)					
	Q1	Q2	Q3	Q4	FY
2017	140,282	152,976	181,713	265,778	740,749
2018	146,633	157,941	196,901		

Operating (loss) profit (2)					
	Q1	Q2	Q3	Q4	FY
2017	(2,438)	2,164	7,430	30,979	38,135
2018	(337)	593	11,003		

Interest Expense (2)					
	Q1	Q2	Q3	Q4	FY
2017	415	462	423	531	1,831
2018	544	926	1,059		

Other (Income) Expense (2)					
	Q1	Q2	Q3	Q4	FY
2017	(682)	(297)	40	1,166	227
2018	(317)	859	(276)		

Income (Loss) Before Income Tax Provision (2)					
	Q1	Q2	Q3	Q4	FY
2017	(2,171)	1,999	6,967	29,282	36,077
2018	(564)	(1,192)	10,220		

Effective Income Tax Rate (2)					
	Q1	Q2	Q3	Q4	FY
2017	37.4%	38.0%	38.9%	53.0%	50.4%
2018	25.9%	26.7%	21.3%		

Net Income (Loss) (2)					
	Q1	Q2	Q3	Q4	FY
2017	(1,358)	1,239	4,259	13,765	17,905
2018	(418)	(874)	8,044		

Depreciation and amortization expense (2)					
	Q1	Q2	Q3	Q4	FY
2017	1,308	1,174	1,227	1,902	5,611
2018	1,235	1,227	1,313		

Capital Expenditures (2)					
	Q1	Q2	Q3	Q4	FY
2017	1,225	1,174	1,967	3,008	7,374
2018	(2,401)	(2,154)	(2,685)		

Net cash provided by (used for) operating activities (2)					
	Q1	Q2	Q3	Q4	FY
2017	(22,161)	5,900	8,561	41,140	33,440
2018	(39,134)	(17,040)	9,594		

Net cash used for investing activities (2)					
	Q1	Q2	Q3	Q4	FY
2017	(1,220)	(1,158)	(1,967)	(3,008)	(7,353)
2018	(2,401)	(2,148)	(2,684)		

Hamilton Beach Brands Holding Company - Consolidated

(in thousands, except percentage data)

Cash flow before financing activities (1) (2)					
	Q1	Q2	Q3	Q4	FY
2017	(23,381)	4,742	6,594	38,132	26,087
2018	(41,535)	(19,188)	6,910		

Net cash provided by (used for) financing activities (2)					
	Q1	Q2	Q3	Q4	FY
2017	17,263	(4,701)	(8,815)	(30,349)	(26,602)
2018	33,000	18,803	(6,757)		

Dividends Paid to NACCO Industries, Inc.					
	Q1	Q2	Q3	Q4	FY
2017	3,000	—	35,000	—	38,000
2018	—	—	—		

Total debt (2)					
	Q1	Q2	Q3	Q4	FY
2017	58,978	54,276	80,462	51,346	51,346
2018	85,508	105,476	99,883		

Equity (2)					
	Q1	Q2	Q3	Q4	FY
2017	61,534	62,961	32,299	46,408	46,408
2018	47,637	46,010	54,450		

- (1) Cash flow before financing activities is equal to net cash provided by (used for) operating activities plus net cash provided by (used for) investing activities.
- (2) On September 29, 2017, NACCO Industries, Inc. (“NACCO”, ticker symbol NC) spun-off Hamilton Beach Brands Holding Company (“the Company” or “HBBHC”).
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Hamilton Beach Brands, Inc.
(in thousands, except percentage data)

Revenues					
	Q1	Q2	Q3	Q4	FY
2017	114,154	127,574	153,592	219,751	615,071
2018	125,414	135,869	172,464		

Revenues % Change Year Over Year					
	Q1	Q2	Q3	Q4	FY
2017	(1.4)%	0.4%	(2.3)%	7.1%	1.6%
2018	9.9 %	6.5%	12.3 %		

Gross Profit					
	Q1	Q2	Q3	Q4	FY
2017	22,615	27,128	35,023	50,938	135,704
2018	27,704	30,448	38,382		

Gross Profit %					
	Q1	Q2	Q3	Q4	FY
2017	19.8 %	21.3%	22.8 %	23.2%	22.1%
2018	22.1 %	22.4%	22.3 %		

Operating Expenses					
	Q1	Q2	Q3	Q4	FY
2017	21,833	21,964	26,022	24,398	94,217
2018	23,711	26,049	24,936		

Operating Expenses as a % of revenues					
	Q1	Q2	Q3	Q4	FY
2017	19.1 %	17.2%	16.9 %	11.1%	15.3%
2018	18.9 %	19.2%	14.5 %		

Operating Profit (Loss)					
	Q1	Q2	Q3	Q4	FY
2017	782	5,164	9,001	26,540	41,487
2018	3,993	4,399	13,446		

Operating Profit (Loss) %					
	Q1	Q2	Q3	Q4	FY
2017	0.7 %	4.0%	5.9 %	12.1%	6.7%
2018	3.2 %	3.2%	7.8 %		

Interest Expense					
	Q1	Q2	Q3	Q4	FY
2017	380	382	343	472	1,577
2018	522	846	944		

Other (Income) Expense					
	Q1	Q2	Q3	Q4	FY
2017	(700)	(310)	26	1,150	166
2018	(329)	851	(283)		

Income (Loss) Before Taxes					
	Q1	Q2	Q3	Q4	FY
2017	1,102	5,092	8,632	24,918	39,744
2018	3,800	2,702	12,785		

Effective Income Tax Rate					
	Q1	Q2	Q3	Q4	FY
2017	37.5 %	37.3%	39.2 %	51.9%	46.9%
2018	26.3 %	27.2%	20.4 %		

Net Income (Loss)					
	Q1	Q2	Q3	Q4	FY
2017	689	3,195	5,245	11,988	21,117
2018	2,802	1,967	10,174		

Depreciation and amortization expense					
	Q1	Q2	Q3	Q4	FY
2017	1,026	900	960	1,186	4,072
2018	969	967	1,055		

Net Working Capital (1)					
	Q1	Q2	Q3	Q4	FY
2017	90,132	87,789	101,323	96,359	96,359

2018	122,319	127,381	142,860		
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Hamilton Beach Brands, Inc.
(in thousands, except percentage data)

Capital Expenditures					
	Q1	Q2	Q3	Q4	FY
2017	972	967	1,738	2,521	6,198
2018	(2,286)	(2,068)	(2,610)		

Net cash provided by (used for) operating activities					
	Q1	Q2	Q3	Q4	FY
2017	(11,476)	7,522	7,546	25,195	28,787
2018	(28,226)	(10,135)	10,166		

Net cash used for investing activities					
	Q1	Q2	Q3	Q4	FY
2017	(967)	(951)	(1,738)	(2,521)	(6,177)
2018	(2,286)	(2,068)	(2,610)		

Cash flow before financing activities (2)					
	Q1	Q2	Q3	Q4	FY
2017	(12,443)	6,571	5,808	22,674	22,610
2018	(30,512)	(12,203)	7,556		

Net cash provided by (used for) financing activities					
	Q1	Q2	Q3	Q4	FY
2017	14,863	(6,501)	(8,215)	(23,679)	(23,532)
2018	30,798	11,854	(7,406)		

Cash dividends to Hamilton Beach Brands Holding Company					
	Q1	Q2	Q3	Q4	FY
2017	—	—	35,000	—	35,000
2018	(1,162)	(1,166)	(1,164)		

Total debt					
	Q1	Q2	Q3	Q4	FY
2017	53,578	47,076	73,862	51,346	51,346
2018	83,308	96,326	90,083		

Equity					
	Q1	Q2	Q3	Q4	FY
2017	45,511	48,895	19,077	31,409	31,409
2018	35,858	37,072	47,640		

Return on Equity (3)					
	Q1	Q2	Q3	Q4	FY
2017	54.2%	55.1%	53.6%	55.9%	55.9%
2018	64.3%	63.8%	78.7%		

- (1) Net working capital is equal to accounts receivable, net plus inventories, net less accounts payable.
(2) Cash flow before financing activities is equal to net cash provided by (used for) operating activities plus net cash provided by (used for) investing activities.
(3) Return on equity is equal to the sum of the previous 4 quarters net income divided by average equity calculated over the last 5 quarters.

Kitchen Collection, LLC

(in thousands, except percentage data and number of stores)

		Number of stores				
		Q1	Q2	Q3	Q4	FY
2017		208	209	209	210	210
2018		199	199	197		

		Average sales per store				
		Q1	Q2	Q3	Q4	FY
2017		128	124	137	225	612
2018		111	114	131		

		Revenues				
		Q1	Q2	Q3	Q4	FY
2017		26,665	25,868	28,644	47,343	128,520
2018		22,100	22,762	25,884		

		Gross Profit %				
		Q1	Q2	Q3	Q4	FY
2017		44.6 %	45.2 %	45.7 %	45.1%	45.2 %
2018		45.8 %	45.6 %	46.4 %		

		Gross Profit				
		Q1	Q2	Q3	Q4	FY
2017		11,903	11,695	13,093	21,359	58,050
2018		10,115	10,377	12,004		

		Operating Expenses				
		Q1	Q2	Q3	Q4	FY
2017		15,182	14,703	14,674	16,909	61,468
2018		14,419	14,211	14,411		

		Operating Expenses as a % of revenues				
		Q1	Q2	Q3	Q4	FY
2017		56.9 %	56.8 %	51.2 %	35.7%	47.8 %
2018		65.2 %	62.4 %	55.7 %		

		Operating Profit (Loss)				
		Q1	Q2	Q3	Q4	FY
2017		(3,279)	(3,008)	(1,581)	4,450	(3,418)
2018		(4,304)	(3,834)	(2,407)		

		Operating Profit (Loss) %				
		Q1	Q2	Q3	Q4	FY
2017		(12.3)%	(11.6)%	(5.5)%	9.4%	(2.7)%
2018		(19.5)%	(16.8)%	(9.3)%		

		Interest Expense				
		Q1	Q2	Q3	Q4	FY
2017		35	79	80	60	254
2018		22	80	115		

		Other Expense				
		Q1	Q2	Q3	Q4	FY
2017		18	14	14	15	61
2018		12	8	7		

		Income (Loss) Before Taxes				
		Q1	Q2	Q3	Q4	FY
2017		(3,332)	(3,101)	(1,675)	4,375	(3,733)
2018		(4,338)	(3,922)	(2,529)		

		Effective Income Tax Rate				
		Q1	Q2	Q3	Q4	FY
2017		35.7 %	36.5 %	31.0 %	54.4%	12.3 %
2018		16.1 %	26.1 %	23.4 %		

		Net Income (Loss)				
		Q1	Q2	Q3	Q4	FY
2017		(2,143)	(1,970)	(1,155)	1,996	(3,272)
2018		(3,638)	(2,900)	(1,938)		

		Depreciation and amortization expense				
		Q1	Q2	Q3	Q4	FY
2017		282	274	267	716	1,539
2018		267	259	258		

Kitchen Collection, LLC

(in thousands, except percentage data and number of stores)

Net Working Capital (1)					
	Q1	Q2	Q3	Q4	FY
2017	21,863	19,183	18,085	9,453	9,453
2018	14,957	16,818	17,005		

Capital Expenditures					
	Q1	Q2	Q3	Q4	FY
2017	253	207	229	487	1,176
2018	116	85	75		

Net cash provided by (used for) operating activities					
	Q1	Q2	Q3	Q4	FY
2017	(10,685)	(1,622)	1,017	15,945	4,655
2018	(10,898)	(6,906)	(574)		

Net cash used for investing activities					
	Q1	Q2	Q3	Q4	FY
2017	(253)	(207)	(229)	(487)	(1,176)
2018	(116)	(79)	(74)		

Cash flow before financing activities (2)					
	Q1	Q2	Q3	Q4	FY
2017	(10,938)	(1,829)	788	15,458	3,479
2018	(11,014)	(6,985)	(648)		

Net cash provided by (used for) financing activities					
	Q1	Q2	Q3	Q4	FY
2017	2,400	1,800	(600)	(6,670)	(3,070)
2018	2,200	6,950	650		

Cash dividends to NACCO					
	Q1	Q2	Q3	Q4	FY
2017	3,000	—	—	—	3,000
2018	—	—	—		

Total debt					
	Q1	Q2	Q3	Q4	FY
2017	5,400	7,200	6,600	—	—
2018	2,200	9,150	9,800		

Equity					
	Q1	Q2	Q3	Q4	FY
2017	16,252	14,282	13,126	15,121	15,121
2018	11,483	8,582	6,644		

(1) Net working capital is equal to accounts receivable, net plus inventories, net less accounts payable.

(2) Cash flow before financing activities is equal to net cash provided by (used for) operating activities plus net cash provided by (used for) investing activities.