

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
Matheys Hei	idi J.						NE INC	•		•		Director	,	10	% Owner	
(Last)	(Last) (First) (Middle)					3. Date of Earliest Transaction (MM/DD/YYYY)							X Officer (give title below) Other (specify below)			
100 VALVO	LINE W	AY					11/1	10/2	2017			Chief Marke	ting Offic	er		
	(Stre	eet)		4.	If Ar	nendm	ent, Date C	Origi	nal Fil	led (MM/I	DD/YYYY	6. Individual	or Joint/G	roup Filing	(Check Appl	icable Line)
LEXINGTON, KY 40509												X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(C	ity) (Sta	te) (Zip))									1 0		- Treporting I		
		7	Γable I	- Non-De	rivat	ive Sec	urities Ac	quir	red, D	isposed	of, or Be	eneficially Own	ed			
1.Title of Security (Instr. 3) 2. Trans. Da			Trans. Date	Execu		3. Trans. Co (Instr. 8)	de	or Disp	urities Acq posed of (I 3, 4 and 5)))	5. Amount of Securi Following Reported (Instr. 3 and 4)	ities Beneficially Owned Transaction(s)		Ownership Form: of Indire Benefici	Beneficial	
							Code	v	Amour	(A) or (D)	Price				Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock 11/10/201				1/10/2017	7		M		4113	A	<u>(1)</u>	15310		D		
Common Stock 11/10/201				1/10/2017			F		1717	D	\$23.04	13593		D		
	Tab	le II - Deriv	vative S	Securities	Bene	ficially	Owned (e.g.	, puts	, calls, v	varrants	, options, conve	ertible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deen Execution Date, if a		de Derivistr. 8) Securistr. 8) Securistr. (A) on (D)		ber of ive es Acquired Disposed of		ate Exer iration D		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported	Form of	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit	<u>(1)</u>	11/10/2017		M			4113		<u>(2)</u>	<u>(2)</u>	Commo Stock	on 4113	\$0	0	D	

Explanation of Responses:

- (1) Restricted stock units convert into Valvoline common stock on a one-for-one basis.
- (2) The Reporting Person held restricted stock units which Valvoline considered vested as of the transaction date.

Reporting Owners

Penarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Matheys Heidi J. 100 VALVOLINE WAY			Chief Marketing Officer					
LEXINGTON, KY 40509			Cinei Marketing Officer					

Signatures

/s/ Anthony Cieri, Attorney-in-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.