

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * WB Atlas LLC	2. Date of Event Requiring Statement (MM/DD/YYYY) 10/28/2016	3. Issuer Name and Ticker or Trading Symbol Acushnet Holdings Corp. [GOLF]
(Last) (First) (Middle) 6TH FL., SEOUL FINANCE CENTER,, 136, SEJONG-DAERO, JUNG-GU	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) / 10% Group	
(Street) SEOUL, M5 04520	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	6	I	See Footnotes (1)(3)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
7.5% convertible notes due 2021(2)	(2)	(2)	Common Stock	4149711	(2)	I	See Footnotes (1)(3)(4)
Series A 7.5% redeemable convertible preferred stock(2)	(2)	(2)	Common Stock	2074851	(2)	I	See Footnotes (1)(3)(4)

Explanation of Responses:

- (Represents shares of common stock of Acushnet Holdings Corp. ("Acushnet") owned by WB Atlas LLC, an investment vehicle of Woori-Blackstone Korea
- Opportunity Private Equity Fund 1. Voting and investment decisions over the shares of common stock of Acushnet owned by WB Atlas LLC are made by the investment committees of Woori-Blackstone Korea Opportunity Private Equity Fund 1, which is jointly managed by Woori Private Equity Co., Ltd. and Blackstone Korea Advisors Limited as general partners. Such committees disclaim beneficial ownership of such securities except to the extent of their pecuniary interest therein.
 - Represents 7.5% convertible notes due 2021 (the "Convertible Notes") and Series A 7.5% redeemable convertible preferred stock (the "Convertible Preferred Stock") owned by WB Atlas LLC, an investment vehicle of Woori-Blackstone Korea Opportunity Private Equity Fund 1. Both the Convertible Notes and Convertible Preferred Stock are currently convertible into shares of common stock of Acushnet and will automatically convert into shares of common stock of Acushnet prior to the closing of the initial public offering of Acushnet which is expected to occur on November 2, 2016. The Convertible Notes are convertible into a number of shares of common stock of Acushnet calculated by dividing the outstanding unpaid principal amount of the Convertible Notes by \$11.11. The Convertible Preferred Stock is convertible on a one share of Convertible Preferred Stock for nine shares of common stock basis.
 - WB Atlas, LLC has entered into a Shareholders' Agreement dated as of October 26, 2016 and effective on the closing of the initial public offering of Acushnet which is expected to occur on November 2, 2016 by and among Odin 3, LLC, Odin 4, LLC, WB Atlas LLC, Neoplux No. 1 Private Equity, Fila Korea Ltd. and Magnus Holdings Co. Ltd. By reason of certain provisions included in the Shareholders' Agreement, Odin 3, LLC, Odin 4, LLC, Mirae Asset Partners Private Equity Fund VII, WB Atlas LLC, Woori-Blackstone Korea Opportunity Private Equity Fund 1 and Neoplux No. 1 Private Equity may be deemed to be

members of a group ("Group") within the meaning of Rule 13d-5(b) promulgated under the Securities Exchange Act of 1934, as amended, with regard to their respective interests in the equity securities of Acushnet.

- (The amount of Acushnet's securities held by Woori-Blackstone Korea Opportunity Private Equity Fund 1 and WB Atlas, LLC as reported in this Form 3 does
 4) not include the holdings of the other parties to the Group. Woori-Blackstone Korea Opportunity Private Equity Fund 1 and WB Atlas, LLC disclaim any pecuniary interest in the Acushnet securities beneficially owned by the other parties to the Group.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WB Atlas LLC 6TH FL., SEOUL FINANCE CENTER, 136, SEJONG-DAERO, JUNG-GU SEOUL, M5 04520				10% Group
Woori-Blackstone Korea Opportunity Private Equity Fund 1 6TH FL., SEOUL FINANCE CENTER, 136, SEJONG-DAERO, JUNG-GU SEOUL, M5 04520				10% Group

Signatures

WB ATLAS LLC By: /s/ Ok Joung Kim, CEO

10/27/2016

--Signature of Reporting Person

Date

WOORI-BLACKSTONE KOREA OPPORTUNITY PRIVATE EQUITY FUND 1 WOORI PRIVATE EQUITY CO., LTD., its general partner By: /s/ Ok Joung Kim, Representative Director and CEO

10/27/2016

--Signature of Reporting Person

Date

BLACKSTONE KOREA ADVISORS LIMITED, its general partner By: /s/ Jan Nielson,

10/27/2016

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that each of the undersigned hereby constitutes and appoints Gary Emmanuel and Heidi Steele, and each of them, their true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution for the undersigned and in name, place and stead of the undersigned, to sign any Schedules 13D or 13G, reports on Form 3 (Initial Statement of Beneficial Ownership of Securities), Form 4 (Statement of Changes in Beneficial Ownership of Securities) and Form 5 (Annual Statement of Beneficial Ownership of Securities) relating to holdings of and transactions by any of the undersigned in Common Stock or other securities of Acushnet Holdings Corp. and all amendments thereto, and to file the same, together with this power of attorney, with the Securities and Exchange Commission and the appropriate securities exchange, granting unto said attorneys-in-fact and agents, and each of them, or their substitutes, full power and authority to do and perform each and every act and thing requisite or necessary to be done, as fully to all intents and purposes as any of the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. This Power of Attorney shall be effective until such time as the undersigned delivers a written revocation thereof to the above-named attorneys-in-fact and agents.

Dated: October 27, 2016

WB ATLAS, LLC

By: /s/ Ok Joung Kim
Name: Ok Joung Kim
Title: CEO

WOORI-BLACKSTONE KOREA OPPORTUNITY
PRIVATE EQUITY FUND 1

WOORI PRIVATE EQUITY CO., LTD., its
general partner

By: /s/ Ok Joung Kim
Name: Ok Joung Kim
Title: Representative Director and CEO

BLACKSTONE KOREA ADVISORS
LIMITED, its general partner

By: /s/ Jan Nielson
Name: Jan Nielson
Title: Representative Director
