Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934

Filed by the Registrant ☑

Filed by a Party other than the Registrant ☐

Check the appropriate box:
☐ Preliminary Proxy Statement
☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
☑ Definitive Proxy Statement
☐ Definitive Additional Materials
☐ Soliciting Material Pursuant to §240.14a-12

CPI Card Group Inc.
(Name of Registrant as Specified In Its Charter)

(Additional Information)

Payment of Filing Fee (Check the appropriate box):
☑ No fee required.
☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
   (1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:
   Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the
   (3) amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

☐ Fee paid previously with preliminary materials.
☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the
   offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and
   the date of its filing.
   (1) Amount Previously Paid:

   (2) Form, Schedule or Registration Statement No.:

   (3) Filing Party:

   (4) Date Filed:

Persons who are to respond to the collection of information contained in this form are not required to respond unless the form
displays a currently valid OMB control number.
*** Exercise Your Right to Vote ***

Important Notice Regarding the Availability of Proxy Materials for the Stockholder Meeting to Be Held on May 27, 2020

CPI CARD GROUP INC.

Meeting Information
Meeting Type: Annual Meeting
For holders as of: April 03, 2020
Date: May 27, 2020  Time: 8:00 AM MDT
Location: 10026 W. San Juan Way
Littleton, Colorado 80127

You are receiving this communication because you hold shares in the above named company.

This is not a ballot. You cannot use this notice to vote these shares. This communication presents only an overview of the more complete proxy materials that are available to you on the Internet. You may view the proxy materials online at www.proxyvote.com or easily request a paper copy (see reverse side).

We encourage you to access and review all of the important information contained in the proxy materials before voting.

See the reverse side of this notice to obtain proxy materials and voting instructions.

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CPI Card Group Inc.
10026 West San Juan Way
Suite 200
Littleton, Colorado 80127

Investor Address Line 1
Investor Address Line 2
Investor Address Line 3
Investor Address Line 4
Investor Address Line 5

John Sample
1236 Anywhere Street
Any City, ON A1A 1A1

1234567890 1234567890 1234567890

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Enclosure Internal Use Only

Barcode

# of Sequence
Before You Vote

How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:
1. Form 10-K
2. Notice & Proxy Statement

How to View Online:
Have the information that is printed in the box marked by the arrow (located on the following page) and visit: www.proxyvote.com

How to Request and Receive a PAPER or E-MAIL Copy:
If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO charge for requesting a copy. Please choose one of the following methods to make your request:
1) BY INTERNET:  www.proxyvote.com
2) BY TELEPHONE:  1-800-579-1639
3) BY E-MAIL*:  sendmaterial@proxyvote.com
   * If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow (located on the following page) in the subject line. Requests, instructions and other inquires sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before May 13, 2020 to facilitate timely delivery.

How To Vote

Please Choose One of the Following Voting Methods

Vote In Person: Many stockholder meetings have attendance requirements including, but not limited to, the possession of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for any special requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares.

Vote By Internet: To vote now by Internet, go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card.
The Board of Directors recommends you vote FOR the following:

1. Election of Directors
   A) Robert Pearce
   B) Nicholas Peters
   C) Scott Scheirman
   D) Bradley Seaman
   E) Marc Sheinbaum
   F) Valerie Soranno

The Board of Directors recommends you vote FOR the following proposal:

2. To ratify KPMG LLP as independent registered public accounting firm for the year ending December 31, 2020.

NOTE: Other business as may properly come before the meeting or any adjournment thereof.

*Due to concerns relating to the public health impact of the coronavirus outbreak (COVID-19) and related travel, the 2020 Annual Meeting may be held by means of remote communication (i.e., a virtual-only meeting). If this is determined, we will announce the decision in advance, and will provide details on how to participate.