

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2.	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Cahn Nichola	as			$\mathbf{C}$	PI C	Card (	Group I	nc.	[ PM	TS]			D' .		10	0/ 0	
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)								Director10% Owner  X Officer (give title below) Other (specify below)				
C/O CPI CA WEST SAN			., 1002	26			3/2	2/20	018			N	_A_ Officer (g Managing Dir			Other (speci	ry below)
	(Stree	et)		4.	lf An	nendme	ent, Date C	rigi	nal Fil	ed (MM/E	D/YYYY	) 6	5. Individual o	or Joint/G	roup Filing	(Check Appl	licable Line)
LITTLETON (Ci	•		ı										X Form filed b		rting Person One Reporting F	erson	
		T	able I	- Non-Dei	·ivati	ive Sec	urities Ac	quir	ed, Di	isposed (	of, or Bo	enef	ficially Owne	ed			
1. Title of Security (Instr. 3) 2. Trans.				. Trans. Date	2A. D Execu Date,		3. Trans. Co (Instr. 8)	de	4. Securities Acqu or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securit Following Reported (Instr. 3 and 4)		ities Beneficially Owned Transaction(s)		Ownership of In Form: Bene	7. Nature of Indirect Beneficial Ownership
							Code	v	Amou	(A) or (D)	Price					or Indirect (I) (Instr. 4)	
Common Stock				3/22/2018			M		13434	4 A	\$0		(	55638		D	
Common Stock 3/22/20				3/22/2018			D		13434 (1)		\$0.50		52204		D		
	Table	e II - Deriv	ative S	Securities 1	Bene	ficially	Owned (		· •			, I	ptions, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)  2. Conversion Or Exercise Price of Derivative Security  3. Tran. Date		3. Trans. Date	3A. Dee Execution Date, if a		Derivate Securiti (A) or I (D)				Date Exercisable and Application Date		7. Title and Securities U Derivative S (Instr. 3 and		Jnderlying Derivative Security Security		9. Number of derivative Securities Beneficially Owned Following	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exer	cisable	Expiration Date	Title		Amount or Number of Shares		Reported Transaction(s) (Instr. 4)		
Cash Performance Units	<u>(2)</u>	3/22/2018		M			13434		<u>(2)</u>	(2)	Commo Stock	-	13434	\$0	26787	D	

#### **Explanation of Responses:**

- (1) This disposition to the issuer reflects the settlement of approximately 1/3 of the performance units in cash.
- (2) Each performance unit vested on March 22, 2018 and entitled the reporting person to receive a cash payment equal to the target value of \$1.00 per unit, subject to adjustment based on the issuer's stock price performance.

### Remarks:

Shares of Common Stock reflected in this Form 4 give effect to the one-for-five reverse stock split effected on December 20, 2017.

**Reporting Owners** 

Panorting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Cahn Nicholas C/O CPI CARD GROUP INC. 10026 WEST SAN JUAN WAY LITTLETON, CO 80127			Managing DirCPI Europe					

#### **Signatures**

/s/ Lisa Jacoba, by Power of Attorney

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.