

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * Parsons James T.	2. Date of Event Requiring Statement (MM/DD/YYYY) 1/1/2021	3. Issuer Name and Ticker or Trading Symbol Trillium Therapeutics Inc. [TRIL]
(Last) (First) (Middle) C/O TRILLIUM THERAPEUTICS INC., 2488 DUNWIN DRIVE	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer /	
(Street) MISSISSAUGA, A6 L5L 1J9 (City) (State) (Zip)	5. If Amendment, Date Original Filed(MM/DD/YYYY)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Option (Right to Buy)	(1)	12/23/2030	Common Shares	180000	\$12.03	D	
Stock Option (Right to Buy)	(1)	11/7/2029	Common Shares	94792	\$0.3002 (3)	D	
Stock Option (Right to Buy)	(1)	11/8/2028	Common Shares	59896	\$3.3417 (4)	D	
Stock Option (Right to Buy)	(1)	11/26/2026	Common Shares	14266	\$7.268 (5)	D	
Stock Option (Right to Buy)	(2)	4/17/2024	Common Shares	36204	\$8.1765 (6)	D	
Stock Option (Right to Buy)	(1)	11/9/2027	Common Shares	24390	\$9.6538 (7)	D	
Stock Option (Right to Buy)	(1)	5/27/2026	Common Shares	30171	\$11.0442 (8)	D	
Stock Option (Right to Buy)	(1)	11/19/2025	Common Shares	30171	\$15.2731 (9)	D	

Explanation of Responses:

- (1) 25% of the options vest on the one year anniversary of the grant date and the remaining options vest in equal monthly installments over the following 36 months.

- (2) 1/3 of the options vested immediately upon grant and the remaining options vest in equal annual installments over the following four years.
- (3) The exercise price of these options is \$0.38 CAD and has been translated to USD in the table above at an exchange rate of \$1.00 CAD to \$0.79 USD.
- (4) The exercise price of these options is \$4.23 CAD and has been translated to USD in the table above at an exchange rate of \$1.00 CAD to \$0.79 USD.
- (5) The exercise price of these options is \$9.20 CAD and has been translated to USD in the table above at an exchange rate of \$1.00 CAD to \$0.79 USD.
- (6) The exercise price of these options is \$10.35 CAD and has been translated to USD in the table above at an exchange rate of \$1.00 CAD to \$0.79 USD.
- (7) The exercise price of these options is \$12.22 CAD and has been translated to USD in the table above at an exchange rate of \$1.00 CAD to \$0.79 USD.
- (8) The exercise price of these options is \$13.98 CAD and has been translated to USD in the table above at an exchange rate of \$1.00 CAD to \$0.79 USD.
- (9) The exercise price of these options is \$19.333 CAD and has been translated to USD in the table above at an exchange rate of \$1.00 CAD to \$0.79 USD.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Parsons James T. C/O TRILLIUM THERAPEUTICS INC. 2488 DUNWIN DRIVE MISSISSAUGA, A6 L5L 1J9			Chief Financial Officer	

Signatures

/s/ James Parsons

1/4/2021

**
—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Dr. Jan Skvarka and Katarzyna Deren of Trillium Therapeutics Inc. (the "Company") and John Mei of Goodwin Procter LLP, with full power of substitution and re-substitution, to act as the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain and/or regenerate codes, passwords, and passphrases enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or any related rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as a director and/or executive officer, as applicable, of the Company, Forms 3, 4, and 5 in accordance with Section 16(a) of the Exchange Act and the rules thereunder;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such forms and amendments with the SEC and any securities exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required of, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution and re-substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act and the rules thereunder.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorney-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 4th day of January, 2021

/s/ James Parsons

James Parsons
