

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Duda Kenneth		Arista Networks, Inc. [ANET]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CTO and SVP Software Eng.	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
5453 GREAT AMERICA PARKWAY		9/10/2020			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
SANTA CLARA, CA 95054				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	9/10/2020		M(1)		10000	A	\$3.33	17310	D	
Common Stock	9/10/2020		S(1)		2497	D	\$206.5654 (2)	14813	D	
Common Stock	9/10/2020		S(1)		1612	D	\$207.7306 (3)	13201	D	
Common Stock	9/10/2020		S(1)		2118	D	\$208.6182 (4)	11083	D	
Common Stock	9/10/2020		S(1)		1163	D	\$209.6092 (5)	9920	D	
Common Stock	9/10/2020		S(1)		306	D	\$210.9014 (6)	9614	D	
Common Stock	9/10/2020		S(1)		900	D	\$211.7178 (7)	8714	D	
Common Stock	9/10/2020		S(1)		1004	D	\$212.94 (8)	7710	D	
Common Stock	9/10/2020		S(1)		300	D	\$214.07 (9)	7410	D	
Common Stock	9/10/2020		S(1)		100	D	\$215.19	7310	D	
Common Stock	9/10/2020		S(10)		92	D	\$208.4193 (11)	55046	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(10)		249	D	\$209.3529 (13)	54797	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(10)		36	D	\$210.2214 (14)	54761	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(10)		176	D	\$211.4799 (15)	54585	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(10)		129	D	\$212.5174 (16)	54456	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(10)		138	D	\$213.2947 (17)	54318	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(10)		45	D	\$214.4464 (18)	54273	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(10)		9	D	\$215.0789 (19)	54264	I	By Childrens' Trust (12)
Common Stock	9/10/2020		S(20)		21	D	\$208.3552 (21)	22914	I	By Foundation (22)
Common Stock	9/10/2020		S(20)		68	D	\$209.3604 (23)	22846	I	By Foundation (22)
Common Stock	9/10/2020		S(20)		13	D	\$210.6592 (24)	22833	I	By Foundation (22)
Common Stock	9/10/2020		S(20)		48	D	\$211.7625 (25)	22785	I	By Foundation (22)
Common Stock	9/10/2020		S(20)		47	D	\$212.9983 (26)	22738	I	By Foundation (22)
Common Stock	9/10/2020		S(20)		9	D	\$214.0322 (27)	22729	I	By Foundation (22)
Common Stock	9/10/2020		S(20)		9	D	\$214.8322 (28)	22720	I	By Foundation (22)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock								273944	I	By GRAT JD (29)
Common Stock								273944	I	By GRAT KD (30)
Common Stock								59856	I	by Trust (31)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$3.33	9/10/2020		M (1)			10000	(32)	10/3/2021	Common Stock	10000	\$0.0	50000	D	

Explanation of Responses:

- (1) The exercise and/or sale of shares was effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person on March 4, 2020.
- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$206.03 to \$207.02 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$207.17 to \$208.16 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$208.20 to \$209.16 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$209.26 to \$210.10 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (6) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$210.45 to \$211.41 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (7) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$211.46 to \$212.29 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (8) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$212.50 to \$213.38 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (9) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$213.74 to \$214.50 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (10) The sale of shares was effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person for the benefit of the reporting person's children on December 9, 2019.
- (11) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$207.85 to \$208.84 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (12) These shares are held in multiple trusts for the benefit of the children of the reporting person for which the reporting person serves as trustee. The reporting person shares voting and investment control over the shares but disclaims beneficial ownership of the shares.
- (13) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$208.85 to \$209.82 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (14) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$209.85 to \$210.64 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

- (15) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$210.86 to \$211.82 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (16) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$211.90 to \$212.84 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (17) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$212.92 to \$213.90 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (18) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$213.97 to \$214.73 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (19) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$214.97 to \$215.22 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (20) The sale of shares was effected pursuant to a Rule 10b5-1 trading plan entered into on December 12, 2019 by the reporting person's 501(c) Foundation, for which the reporting person and his spouse serve as co-trustee.
- (21) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$207.77 to \$208.76 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (22) These shares are held by a 501(c) Foundation for which the reporting person and his spouse serve as co-trustee.
- (23) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$208.84 to \$209.82 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (24) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$210.26 to \$211.16 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (25) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$211.41 to \$212.38 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (26) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$212.45 to \$213.38 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (27) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$213.58 to \$214.50 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (28) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$214.62 to \$215.11 inclusive. The reporting person undertakes to provide Arista Networks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- (29) Reporting person's spouse is the trustee of the Jennifer Duda Annuity Trusts.
- (30) Reporting person is the trustee of the Kenneth Duda Annuity Trusts.
- (31) These shares are held by a family trust for which the reporting person is co-trustee.
- (32) 1/4th of the 100,000 shares subject to the option vested and became exercisable on September 30, 2013 and 1/48th of the shares subject to the option vested each month thereafter.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Duda Kenneth 5453 GREAT AMERICA PARKWAY SANTA CLARA, CA 95054			CTO and SVP Software Eng.	

Signatures

By: Isabelle Bertin-Bailly, Attorney-in-Fact For: Kenneth Duda

9/14/2020

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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