

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<b>Q Global Capital Management, L.P.</b>			<b>Jones Energy, Inc. [ JONE ]</b>			<input checked="" type="checkbox"/> Director _____ 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			<input type="checkbox"/> Officer (give title below) _____ Other (specify below)		
<b>301 COMMERCE STREET, SUITE 3200,</b>			<b>5/21/2018</b>					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
<b>FORT WORTH, TX 76102</b>						<input type="checkbox"/> Form filed by One Reporting Person		
(City) (State) (Zip)						<input checked="" type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Equity Swap (1)	(4)	5/21/2018		J/K (4)		1 (4)		(4)	8/21/2019	Class A Common Stock	204767	(3)	0 (4)	I	See Footnote (1)(2)
Equity Swap (1)	(4)	5/21/2018		J/K (4)	1 (4)			(4)	8/21/2020	Class A Common Stock	240767	(3)	1 (4)	I	See Footnote (1)(2)
Equity Swap (1)	(5)	5/21/2018		J/K (5)		1 (5)		(5)	7/15/2019	Class A Common Stock	1677302	(3)	0 (5)	I	See Footnote (1)(2)
Equity Swap (1)	(5)	5/21/2018		J/K (5)	1 (5)			(5)	7/15/2020	Class A Common Stock	1677302	(3)	1 (5)	I	See Footnote (1)(2)
Equity Swap (1)	(6)	5/21/2018		J/K (6)		1 (6)		(6)	7/15/2019	Class A Common Stock	3246340	(3)	0 (6)	I	See Footnote (1)(2)
Equity Swap (1)	(6)	5/21/2018		J/K (6)	1 (6)			(6)	7/15/2020	Class A Common Stock	3246340	(3)	1 (6)	I	See Footnote (1)(2)
Equity Swap (1)	(7)	5/21/2018		J/K (7)		1 (7)		(7)	8/21/2019	8.0% Series A Perpetual Convertible Preferred Stock (10)	100000	(3)	0 (7)	I	See Footnote (1)(2)
Equity Swap (1)	(7)	5/21/2018		J/K (7)	1 (7)			(7)	8/21/2020	8.0% Series A Perpetual Convertible Preferred Stock (10)	100000	(3)	1 (7)	I	See Footnote (1)(2)
Equity Swap (1)	(8)	5/21/2018		J/K (8)		1 (8)		(8)	7/15/2019	8.0% Series A Perpetual Convertible Preferred Stock (10)	191078	(3)	0 (8)	I	See Footnote (1)(2)
Equity Swap (1)	(8)	5/21/2018		J/K (8)	1 (8)			(8)	7/15/2020	8.0% Series A Perpetual Convertible Preferred Stock (10)	191078	(3)	1 (8)	I	See Footnote (1)(2)

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Equity Swap <a href="#">(1)</a>	<a href="#">(9)</a>	5/21/2018		J/K <a href="#">(9)</a>			1 <a href="#">(9)</a>	<a href="#">(9)</a>	7/15/2019	8.0% Series A Perpetual Convertible Preferred Stock <a href="#">(10)</a>	150000	<a href="#">(3)</a>	0 <a href="#">(9)</a>	I	See Footnote <a href="#">(1)(2)</a>
Equity Swap <a href="#">(1)</a>	<a href="#">(9)</a>	5/21/2018		J/K <a href="#">(9)</a>		1 <a href="#">(9)</a>		<a href="#">(9)</a>	7/15/2020	8.0% Series A Perpetual Convertible Preferred Stock <a href="#">(10)</a>	150000	<a href="#">(3)</a>	1 <a href="#">(9)</a>	I	See Footnote <a href="#">(1)(2)</a>

**Explanation of Responses:**

- (1) All shares reported herein as being owned by Q Global Capital Management, L.P. ("QGCM") are held by QGCM pursuant to an Investment Management Agreement with Q5-R5 Trading, Ltd. This filing shall not be deemed an admission that QGCM is the beneficial owner of such shares for purposes of Section 16 of the Securities Exchange Act of 1934 (the "Act"). Global Advisors, LLC ("QGA") is the sole general partner of QGCM, which is the holder of the shares reported herein. Renegade Swish, LLC ("RS") is the sole manager of QGCA. RS is controlled and indirectly wholly owned by Geoffrey P. Raynor ("Raynor"). Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Act, each of QGCM, QGA, RS and Raynor is deemed to be the beneficial owner of any such shares beneficially owned by QGCM only to the extent of the greater of his or its respective direct or indirect pecuniary interest therein.
- (2) Each of QGCM, QGA, RS and Raynor may be deemed to be a director by deputization for purposes of Section 16 under the Act by virtue of the fact that Scott McCarty, an employee of RS, currently serves on the board of directors of the issuer. Each of QGCM, QGA, RS and Raynor hereby disclaims beneficial ownership of all such shares and the equity swap transactions reported herein, except to the extent of any indirect pecuniary interest therein. Raynor holds an interest in the equity swap transactions reported herein. The equity swaps were entered into by Amalgamated Gadget, L.P. ("Amalgamated") for and on behalf of R2 Investments, LDC. Scepter Holdings, Inc. ("Scepter") is the sole general partner of Amalgamated, and Raynor is the sole shareholder of Scepter.
- (3) This Form 4 is being filed to report that, after market close on May 21, 2018, the expiration date of each equity swap reported herein was extended by 12 months. The extension of each swap was effected at the same time on May 21, 2018. No premium was paid in connection with the extension.
- (4) Amalgamated is party to a long equity swap transaction with a securities broker under which, upon expiration or earlier termination, (i) Amalgamated will be obligated to pay to the broker \$219,541, representing \$1.07 per share for the 204,767 shares of the Issuer's Class A Common Stock ("Common Stock") that are the subject of the transaction, and (ii) the broker will be obligated to pay to Amalgamated the market value of the 204,767 shares. The transaction is currently exercisable (i.e., terminable) by Amalgamated. An amount equal to any dividends declared and paid on such shares during the term of the transaction will be paid to Amalgamated. This transaction is a cash settled equity swap and does not give Amalgamated any beneficial ownership of any such shares or any right to vote, acquire or dispose of any such shares.
- (5) Amalgamated is party to a long equity swap transaction with a securities broker under which, upon expiration or earlier termination, (i) Amalgamated will be obligated to pay to the broker \$1,844,280, representing \$1.10 per share for the 1,677,302 shares of Common Stock that are the subject of the transaction, and (ii) the broker will be obligated to pay to Amalgamated the market value of the 1,677,302 shares. The transaction is currently exercisable (i.e., terminable) by Amalgamated. An amount equal to any dividends declared and paid on such shares during the term of the transaction will be paid to Amalgamated. This transaction is a cash settled equity swap and does not give Amalgamated any beneficial ownership of any such shares or any right to vote, acquire or dispose of any such shares.
- (6) Amalgamated is party to a long equity swap transaction with a securities broker under which, upon expiration or earlier termination, (i) Amalgamated will be obligated to pay to the broker \$5,022,509, representing \$1.55 per share for the 3,246,340 shares of Common Stock that are the subject of the transaction, and (ii) the broker will be obligated to pay to Amalgamated the market value of the 3,246,340 shares. The transaction is currently exercisable (i.e., terminable) by Amalgamated. An amount equal to any dividends declared and paid on such shares during the term of the transaction will be paid to Amalgamated. This transaction is a cash settled equity swap and does not give Amalgamated any beneficial ownership of any such shares or any right to vote, acquire or dispose of any such shares.
- (7) Amalgamated is party to a long equity swap transaction with a securities broker under which, upon expiration or earlier termination, (i) Amalgamated will be obligated to pay to the broker \$4,379,480, representing \$43.79 per share for the 100,000 shares of the Issuer's 8.0% Series A Perpetual Convertible Preferred Stock ("Preferred Stock") that are the subject of the transaction, and (ii) the broker will be obligated to pay to Amalgamated the market value of the 100,000 shares. See footnote 10 for more information regarding the Preferred Stock. The transaction is currently exercisable (i.e., terminable) by Amalgamated. An amount equal to any dividends declared and paid on such shares of Preferred Stock during the term of the transaction will be paid to Amalgamated. This transaction is a cash settled equity swap and does not give Amalgamated any beneficial ownership of any such shares or any right to vote, acquire or dispose of any such shares.
- (8) Amalgamated is party to a long equity swap transaction with a securities broker under which, upon expiration or earlier termination, (i) Amalgamated will be obligated to pay to the broker \$8,528,327, representing \$44.63 per share for the 191,078 shares of Preferred Stock that are the subject of the transaction, and (ii) the broker will be obligated to pay to Amalgamated the market value of the 191,078 shares. See footnote 10 for more information regarding the Preferred Stock. The transaction is currently exercisable (i.e., terminable) by Amalgamated. An amount equal to any dividends declared and paid on such shares of Preferred Stock during the term of the transaction will be paid to Amalgamated. This transaction is a cash settled equity swap and does not give Amalgamated any beneficial ownership of any such shares or any right to vote, acquire or dispose of any such shares.
- (9) Amalgamated is party to a long equity swap transaction with a securities broker under which, upon expiration or earlier termination, (i) Amalgamated will be obligated to pay to the broker \$4,810,750, representing \$32.07 per share for the 150,000 shares of Preferred Stock that are the subject of the transaction,

and (ii) the broker will be obligated to pay to Amalgamated the market value of the 150,000 shares. See footnote 10 for more information regarding the Preferred Stock. The transaction is currently exercisable (i.e., terminable) by Amalgamated. An amount equal to any dividends declared and paid on such shares of Preferred Stock during the term of the transaction will be paid to Amalgamated. This transaction is a cash settled equity swap and does not give Amalgamated any beneficial ownership of any such shares or any right to vote, acquire or dispose of any such shares.

- (10) Each share of Preferred Stock is convertible into Common Stock at the rate of approximately one share of Preferred Stock for 17.0683416 shares of Common Stock and has no expiration date.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>Q Global Capital Management, L.P.</b> 301 COMMERCE STREET, SUITE 3200 FORT WORTH, TX 76102	X			
<b>Q Global Advisors, LLC</b> 301 COMMERCE STREET, SUITE 3200 FORT WORTH, TX 76102	X			
<b>Renegade Swish, LLC</b> 301 COMMERCE STREET SUITE 3200 FORT WORTH, TX 76102	X			
<b>RAYNOR GEOFFREY</b> 301 COMMERCE STREET SUITE 3200 FORT WORTH, TX 76102	X			

**Signatures**

/s/ Brandon Teague, Vice President, Q Global Capital Management, L.P.

--Signature of Reporting Person

5/23/2018

Date

/s/ Brandon Teague, Vice President, Q Global Advisors, LLC

--Signature of Reporting Person

5/23/2018

Date

/s/ Brandon Teague, Vice President, Renegade Swish, LLC

--Signature of Reporting Person

5/23/2018

Date

/s/ Brandon Teague, Attorney-in-Fact for Geoffrey P. Raynor

--Signature of Reporting Person

5/23/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.