

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Form 5 obligations may
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|---|--|--|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Issuer Name and Ticker or Trading Symbol | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
| IDOL JOHN D | | | Michael Kors Holdings Ltd [KORS] | | | <input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chairman & CEO | | |
| (Last) (First) (Middle) | | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | |
| 33 KINGSWAY | | | 6/12/2018 | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| LONDON, X0 WC2B 6UF | | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|----------------|---|------------------------------|---|---|---------------|---------------|---|---|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Ordinary shares, no par value | 6/12/2018 | | M | | 150000 | A | \$2.6316 | 534143 (1) | D | |
| Ordinary shares, no par value | 6/12/2018 | | S (2) | | 16320 | D | \$66.8295 (3) | 517823 (1) | D | |
| Ordinary shares, no par value | 6/12/2018 | | S (2) | | 41694 | D | \$67.9438 (4) | 476129 (1) | D | |
| Ordinary shares, no par value | 6/12/2018 | | S (2) | | 91986 | D | \$68.7737 (5) | 384143 (1) | D | |
| Ordinary shares, no par value | | | | | | | | 1300000 | I | Held by John D. Idol 2017 GRAT |
| Ordinary shares, no par value | | | | | | | | 150000 | I | Held by John D. Idol 2013 GRAT #1 |
| Ordinary shares, no par value | | | | | | | | 150000 | I | Held by John D. Idol 2013 GRAT #2 |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|-------------------|---|---------------------------------|---|--|-----|--|--------------------|--|----------------------------------|---|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee share option (right to buy) | \$2.6316 | 6/12/2018 | | M | | 150000 | | (6) | 2/18/2020 | Ordinary shares, no par value | 150000 | \$2.6316 | 128523 | D | |
| Employee share option (right to buy) | \$5.00 | | | | | | | (6) | 3/25/2021 | Ordinary shares, no par value | 456000 | | 456000 | D | |
| Employee share option (right to buy) | \$62.24 | | | | | | | (6) | 6/3/2020 | Ordinary shares, no par value | 84219 | | 84219 | D | |
| Employee share option (right to buy) | \$49.88 | | | | | | | (7) | 6/15/2023 | Ordinary shares, no par value | 14503 | | 14503 | D | |
| Restricted share units | \$0 | | | | | | | (7) | (8) | Ordinary shares, no par value | 6014 (9) | | 6014 | D | |
| Employee share option (right to buy) | \$47.10 | | | | | | | (10) | 6/15/2022 | Ordinary shares, no par value | 107604 | | 107604 | D | |
| Restricted share units | \$0 | | | | | | | (10) | (8) | Ordinary shares, no par value | 31846 (9) | | 31846 | D | |

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|--|--|----------------|-----------------------------------|---------------------------|---|--|-----|---|-----------------|---|----------------------------|--|--|--|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Employee share option (right to buy) | \$94.45 | | | | | | | (6) | 6/2/2021 | Ordinary shares, no par value | 89316 | | 89316 | D | |

Explanation of Responses:

- (1) This amount excludes 85,000 ordinary shares, no par value, held by the Idol Family Foundation. The reporting person may be deemed to have beneficial ownership of the shares held by the Idol Family Foundation but does not have a pecuniary interest in such shares.
- (2) These shares were sold pursuant to a Rule 10b5-1 trading plan. The 10b5-1 trading plan was put in place by the reporting person for estate planning purposes and may result in additional future share sales. The reporting person expects to retain a significant ownership interest in Michael Kors Holdings Limited (the "Company").
- (3) The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$66.30 to \$67.28. Upon request of the staff of the U.S. Securities and Exchange Commission (the "SEC"), the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- (4) The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$67.30 to \$68.295. Upon request of the staff of the SEC, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- (5) The sale price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged from \$68.30 to \$69.0075. Upon request of the staff of the SEC, the Company or a security holder of the Company, the reporting person will provide full information regarding the number of shares sold at each separate price.
- (6) Immediately exercisable.
- (7) Granted on June 15, 2016 pursuant to the Michael Kors Holdings Limited Amended and Restated Omnibus Incentive Plan (the "Incentive Plan"). These securities vest 25% each year on June 15, 2017, 2018, 2019, and 2020, respectively, subject to grantee's continued employment with the Company through the vesting date unless the grantee is retirement eligible.
- (8) The RSUs do not expire.
- (9) Settlement of this award will be satisfied through the issuance of one ordinary share for each vested RSU.
- (10) Granted on June 15, 2015 pursuant to the Incentive Plan. These securities vest 25% each year on June 15, 2016, 2017, 2018, and 2019, respectively, subject to grantee's continued employment with the Company through the vesting date.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| IDOL JOHN D 33 KINGSWAY LONDON, X0 WC2B 6UF | X | | Chairman & CEO | |

Signatures

/s/ Krista A. McDonough, as Attorney-in-Fact for John D. Idol

6/14/2018

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.