UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

Dorsey Jack

1455 MARKET STREET, SUITE 600
SAN FRANCISCO, CA 94103

2. Issuer Name and Ticker or Trading Symbol

Square, Inc. | SQ |

5. Relationship of Reporting Person(s) to Issuer

__X__ Director

__ X __ 10% Owner

__ X __ Officer (give title below) ______ Other (specify below)

President, CEO & Chairman

3. Date of Earliest Transaction (MM/DD/YYYY)

2/7/2017

4. If Amendment, Date Original Filed (MM/DD/YYYY)


---

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Description</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount of Securities Beneficially Owned</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>2/7/2017</td>
<td>C (1)</td>
<td>57750 A</td>
<td></td>
<td>$0.00</td>
<td>57750</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>2/7/2017</td>
<td>S (2)</td>
<td>57750 D</td>
<td></td>
<td>$14.36</td>
<td>0</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>2/7/2017</td>
<td>C (1)</td>
<td>323750 A</td>
<td></td>
<td>$0.00</td>
<td>323750</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>2/7/2017</td>
<td>S (2)</td>
<td>323750 D</td>
<td></td>
<td>$14.39</td>
<td>0</td>
</tr>
</tbody>
</table>

---

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Description</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>2/7/2017</td>
<td>C (1)</td>
<td>57750 (9)</td>
<td></td>
<td>Class A Common Stock</td>
<td>57750 $0.00 445750</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>2/7/2017</td>
<td>C (1)</td>
<td>323750 (9)</td>
<td></td>
<td>Class A Common Stock</td>
<td>323750 $0.00 58259056</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>2/7/2017</td>
<td>C (1)</td>
<td>7952826 (9)</td>
<td></td>
<td>Class A Common Stock</td>
<td>7952826 1</td>
</tr>
</tbody>
</table>

---

Explanation of Responses:

( ) Represents the conversion of Class B Common Stock into Class A Common Stock held of record by Start Small, LLC for which the Reporting Person is the sole member.

(2) The shares are held of record by Start Small, LLC.

(3) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Start Small, LLC.

(4) The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $14.29 to $14.45 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(5) Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10, for which the Reporting Person serves as Trustee.

---

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

---
The shares are held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10.

The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Jack Dorsey Revocable Trust u/a/d 12/8/10.

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $14.29 to $14.49 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

The shares are held of record by the Jack Dorsey Remainder Trust u/a/d 6/23/10, for which the Reporting Person serves as Trustee.

<table>
<thead>
<tr>
<th>Reporting Owners</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Owner Name / Address</td>
</tr>
<tr>
<td>Director</td>
</tr>
<tr>
<td>Dorsey Jack</td>
</tr>
</tbody>
</table>

1455 MARKET STREET
SUITE 600
SAN FRANCISCO, CA 94103

Signatures

/s/ Jason Gao, Attorney-in-Fact 2/9/2017

Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.