# United States Securities and Exchange Commission

**Washington, D.C. 20549**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. **Name and Address of Reporting Person**
   - Dorsey Jack
   - 1455 Market Street, Suite 600
   - San Francisco, CA 94103

2. **Issuer Name and Ticker or Trading Symbol**
   - Square, Inc. [ SQ ]

3. **Date of Earliest Transaction (MM/DD/YYYY)**
   - 1/9/2019

4. **Number of Securities Beneficially Owned Following Reported Transaction(s)**
   - Dorsey Revocable Trust
   - Revocable Trust
   - For which the Reporting Person serves as Trustee

5. **Relationship of Reporting Person(s) to Issuer**
   - X Director
   - X 10% Owner
   - President, CEO & Chairman

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date</th>
<th>A. Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>1/9/2019</td>
<td>C (1)</td>
<td>103035</td>
<td>A</td>
<td>$0.00</td>
<td>103035</td>
</tr>
</tbody>
</table>

See Footnote [2]

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>2. Trans. Date</th>
<th>3. Trans. Date</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>(a)</td>
<td>1/9/2019</td>
<td>C (1)</td>
<td>103035 (a)</td>
<td>103035</td>
<td>103035</td>
<td>52849676</td>
<td>Class A Common Stock</td>
<td>0</td>
</tr>
</tbody>
</table>

See Footnote [2]

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**Explanation of Responses:**

1. Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10 (Dorsey Revocable Trust), for which the Reporting Person serves as Trustee.

2. The shares are held of record by the Dorsey Revocable Trust.

3. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Dorsey Revocable Trust.

4. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $62.61 to $63.60 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

5. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $63.61 to $64.60 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

6. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

7. The shares are held of record by the Jack Dorsey Remainder Trust u/a/d 6/23/10, for which the Reporting Person serves as Trustee.
<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dorsey Jack</td>
<td>Director</td>
</tr>
<tr>
<td>1455 MARKET STREET</td>
<td>10% Owner</td>
</tr>
<tr>
<td>SUITE 600</td>
<td>Officer</td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94103</td>
<td>Other</td>
</tr>
</tbody>
</table>

**X** President, CEO & Chairman

Signatures

/signature Shahzia Rahman, Attorney-in-Fact 1/11/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.