**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   - Dorsey Jack
     - 1455 MARKET STREET, SUITE 600
     - SAN FRANCISCO, CA 94103

2. Issuer Name and Ticker or Trading Symbol
   - Square, Inc. [ SQ ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   - 1/22/2018

4. If Amendment, Date Original Filed (MM/DD/YYYY)
   - 

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   - 
     - X Director
     - X 10% Owner
     - X Officer (give title below)
     - Other (specify below)

   - President, CEO & Chairman

6. Individual or Joint/Group Filing (Check Applicable Line)
   - 
     - Form filed by One Reporting Person
     - Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| Title of Security | Trans. Date | Deemed Execution Date, if any | Trans. Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) | Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------|-------------|-------------------------------|-----------------------|-------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------------------------------------|
| Class A Common Stock | 1/22/2018 | C (1) | 2500 | A | 2500 | I | See Footnote [2] |
| Class A Common Stock | 1/22/2018 | G | V | 2500 | D | 0 | I | See Footnote [2] |

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>Date Exercisable and Expiration Date</th>
<th>Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock (4)</td>
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<tr>
<td>Class B Common Stock (5)</td>
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**Explanation of Responses:**

1. Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10, for which the Reporting Person serves as Trustee.

2. The shares are held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10.

3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

4. The shares are held of record by the Jack Dorsey Remainder Trust u/a/d 6/23/10, for which the Reporting Person serves as Trustee.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dorsey Jack 1455 MARKET STREET SUITE 600 SAN FRANCISCO, CA 94103</td>
<td>X X President, CEO &amp; Chairman</td>
</tr>
</tbody>
</table>

**Signatures**

/\ Jason Gao, Attorney-in-Fact 1/24/2018
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.