**Form 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person

Friar Sarah
1455 MARKET STREET, SUITE 600
SAN FRANCISCO, CA 94103

2. Issuer Name and Ticker or Trading Symbol

Square, Inc. [ SQ ]

3. Date of Earliest Transaction (MM/DD/YYYY)

9/19/2018

4. If Amendment, Date Original Filed (MM/DD/YYYY)

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5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director
Officer (give title below)
Other (specify below)

Chief Financial Officer

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6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>9/19/2018</td>
<td></td>
<td>C (1)</td>
<td>449320</td>
<td>A</td>
<td>$0.00</td>
<td>449320</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>9/19/2018</td>
<td></td>
<td>G V</td>
<td>449320</td>
<td>D</td>
<td>$0.00</td>
<td>0</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>9/19/2018</td>
<td></td>
<td>C (1)</td>
<td>449320</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>449320</td>
<td>$0.00</td>
<td>99133</td>
<td>I</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>9/19/2018</td>
<td></td>
<td>G V</td>
<td>99133</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>99133</td>
<td>$0.00</td>
<td>0</td>
<td>I</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(1)</td>
<td>9/19/2018</td>
<td></td>
<td>G V</td>
<td>99133</td>
<td>(1) (1)</td>
<td>Class A Common Stock</td>
<td>99133</td>
<td>$0.00</td>
<td>399449</td>
<td>I</td>
</tr>
</tbody>
</table>

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**Explanation of Responses:**

1. Represents the conversion of Class B Common Stock into Class A Common Stock held of record by The Sarah Friar 2015 GRAT dated August 6, 2015 (2015 GRAT), for which the Reporting Person serves as a trustee.

2. The shares are held of record by the 2015 GRAT.

3. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

4. The shares are held of record by David Riley and Sarah Friar Revocable Trust dated August 11, 2006 (Revocable Trust), for which the Reporting Person serves as a trustee. The Reporting Person has sole dispositive power and voting control over the shares of the Issuer held by the Revocable Trust.

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**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Friar Sarah</td>
<td>Director 10% Owner Officer Chief Financial Officer</td>
</tr>
</tbody>
</table>

1455 MARKET STREET SUITE 600 SAN FRANCISCO, CA 94103
Signatures

/s/ Jason Gao, Attorney-in-Fact  9/21/2018

**Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.