FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
Whiteley Sivan
1455 MARKET STREET, SUITE 600
SAN FRANCISCO, CA 94103

2. Issuer Name and Ticker or Trading Symbol
Square, Inc. [ SQ ]

3. Date of Earliest Transaction (MM/DD/YYYY)
9/4/2018

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

<table>
<thead>
<tr>
<th>Code</th>
<th>A</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>C</td>
<td>1875</td>
<td>A</td>
<td>$0.00</td>
<td>131871</td>
</tr>
<tr>
<td>S</td>
<td>1875</td>
<td>A</td>
<td>$88.43</td>
<td>131671</td>
</tr>
<tr>
<td>S</td>
<td>1875</td>
<td>D</td>
<td>$89.49</td>
<td>130771</td>
</tr>
<tr>
<td>S</td>
<td>1875</td>
<td>D</td>
<td>$90.76</td>
<td>130300</td>
</tr>
<tr>
<td>S</td>
<td>1875</td>
<td>D</td>
<td>$91.46</td>
<td>129996</td>
</tr>
</tbody>
</table>

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)
Class A Common Stock

2. Trans. Date (Instr. 1)
9/4/2018

3. Trans. Code
C

4. Trans. Code (Instr. 8)

5. Trans. Code
\[ \text{Deemed Execution Date, if any} \]

6. Trans. Code
\[ \text{Direct (D) or Indirect (I) (Instr. 4)} \]

7. Date of Earliest Transaction (MM/DD/YYYY)
9/4/2018

8. Date, if any


10. Amount of Securities Beneficially Owned Following Reported Transaction(s)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)
Stock Option (right to buy)

2. Conversion or Exercise Price of Derivative Security
$13.94

3. Trans. Date
9/4/2018

4. Trans. Code
M

5. Trans. Code (Instr. 8)

6. Date Exercisable and Expiration Date
6/16/2025

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

(1) Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Reporting Person.

(2) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

(3) The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $88.06 to $88.79 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(4) The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $89.07 to $89.95 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(5) The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $90.38 to $91.26 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

(6) The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $91.42 to $91.51 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
25% of the shares subject to the option vested on June 1, 2016, and 1/48 of the shares vest monthly thereafter.

Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

<table>
<thead>
<tr>
<th>Reporting Owners</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reporting Owner Name / Address</td>
<td>Director</td>
</tr>
<tr>
<td>Whiteley Sivan</td>
<td></td>
</tr>
<tr>
<td>1455 MARKET STREET</td>
<td></td>
</tr>
<tr>
<td>SUITE 600</td>
<td></td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94103</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

/s/ Jason Gao, Attorney-in-Fact  9/6/2018

**Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.