**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

<table>
<thead>
<tr>
<th>Name and Address of Reporting Person</th>
<th>Issuer Name and Ticker or Trading Symbol</th>
<th>Relationship of Reporting Person(s) to Issuer</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reses Jacqueline D</td>
<td>Square, Inc. [ SQ ]</td>
<td>Capital Lead</td>
</tr>
</tbody>
</table>

**1. Name and Address of Reporting Person**

Reses Jacqueline D  
1455 MARKET STREET, SUITE 600  
SAN FRANCISCO, CA 94103

**2. Issuer Name and Ticker or Trading Symbol**

Square, Inc. [ SQ ]

**3. Date of Earliest Transaction (MM/DD/YYYY)**

4/9/2020

**4. If Amendment, Date Original Filed (MM/DD/YYYY)**


**5. Relationship of Reporting Person(s) to Issuer**

- Director  
- 10% Owner  
- Officer (give title below)  
- Other (specify below)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form: Direct (D) or Indirect (I)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>4/9/2020</td>
<td></td>
<td>V</td>
<td>25000</td>
<td>A</td>
<td>$9.00</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>4/9/2020</td>
<td></td>
<td>S</td>
<td>25000</td>
<td>D</td>
<td>$60.00</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Underlying Derivative Security</th>
<th>Amount or Number of Shares</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (right to buy)</td>
<td>$9.00</td>
<td>4/9/2020</td>
<td>M</td>
<td>25000</td>
<td>11/17/2025</td>
<td>Class A Common Stock</td>
<td>25000</td>
<td>$0.00</td>
<td>1295000</td>
<td>D</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. The option exercise and sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.
2. 25% of the shares subject to the option vested on October 19, 2016 and 1/48 of the shares vested monthly thereafter.

**Reporting Owners**

Reses Jacqueline D  
1455 MARKET STREET  
SUITE 600  
SAN FRANCISCO, CA 94103

**Signatures**

/s/ Susan Szotek, Attorney-in-Fact  
4/13/2020  
Signature of Reporting Person  
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.