FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person
   Dorsey Jack
   1455 MARKET STREET, SUITE 600
   SAN FRANCISCO, CA 94103

2. Issuer Name and Ticker or Trading Symbol
   Square, Inc. [ SQ ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   3/7/2017

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   ___ X __ Director
   ___ X __10% Owner
   ___ X __ Officer (give title below)  ___ Other (specify below)
   President, CEO & Chairman

6. Individual or Joint/Group Filing (Check Applicable Line)
   ___ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>3/7/2017</td>
<td>C (1)</td>
<td>57750</td>
<td>A $0.00</td>
<td>57750</td>
<td>I</td>
<td>See Footnote (2)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>3/7/2017</td>
<td>S (2)</td>
<td>57750</td>
<td>D $16.74 (4)</td>
<td>0</td>
<td>I</td>
<td>See Footnote (2)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>3/7/2017</td>
<td>C (5)</td>
<td>323750</td>
<td>A $0.00</td>
<td>323750</td>
<td>I</td>
<td>See Footnote (2)</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>3/7/2017</td>
<td>S (7)</td>
<td>323750</td>
<td>D $16.73 (5)</td>
<td>0</td>
<td>I</td>
<td>See Footnote (2)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivatives Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivatives Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>(9)</td>
<td>3/7/2017</td>
<td>C (1)</td>
<td>57750</td>
<td>(9)</td>
<td>(9)</td>
<td>Class A Common Stock</td>
<td>57750</td>
<td>330250</td>
<td>I</td>
<td>See Footnote (2)</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(9)</td>
<td>3/7/2017</td>
<td>C (5)</td>
<td>323750</td>
<td>(9)</td>
<td>(9)</td>
<td>Class A Common Stock</td>
<td>323750</td>
<td>57611556</td>
<td>1</td>
<td>See Footnote (2)</td>
</tr>
<tr>
<td>Class B Common Stock</td>
<td>(9)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Class A Common Stock</td>
<td>7952826</td>
<td>7952826</td>
<td>1</td>
<td>See Footnote (13)</td>
</tr>
</tbody>
</table>

Explanation of Responses:

( Represents the conversion of Class B Common Stock into Class A Common Stock held of record by Start Small, LLC for which the Reporting Person is the sole member.

( The shares are held of record by Start Small, LLC.

( The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Start Small, LLC.

( The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $16.55 to $16.88 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

( Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10, for which the Reporting Person serves as Trustee.
The shares are held of record by the Jack Dorsey Revocable Trust u/a/d 12/8/10.

The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Jack Dorsey Revocable Trust u/a/d 12/8/10.

The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $16.51 to $16.90 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

The shares are held of record by the Jack Dorsey Remainder Trust u/a/d 6/23/10, for which the Reporting Person serves as Trustee.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dorsey Jack</td>
<td>X</td>
</tr>
<tr>
<td>1455 MARKET STREET</td>
<td>X</td>
</tr>
<tr>
<td>Suite 600</td>
<td>President, CEO &amp; Chairman</td>
</tr>
<tr>
<td>San Francisco, CA 94103</td>
<td>X</td>
</tr>
</tbody>
</table>

**Signatures**

/s/ Jason Gao, Attorney-in-Fact 3/9/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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