Reporting Owners

1. Name and Address of Reporting Person *
   Brougher Francoise
   1455 MARKET STREET, SUITE 600
   SAN FRANCISCO, CA 94103

2. Issuer Name and Ticker or Trading Symbol
   Square, Inc. [ SQ ]

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   X Director
   _ 10% Owner
   _ Officer (give title below)
   _ Other (specify below)

   Business Lead

4. If Amendment, Date Original Filed (MM/DD/YYYY)
   X

Form filed by One Reporting Person
   _ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>9/28/2016</td>
<td>c (1)</td>
<td>57692 A $0.00</td>
<td>164977 D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned ( e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$2.904</td>
<td>9/28/2016</td>
<td>(I)</td>
<td>M</td>
<td>57692 (1) 5/31/2023</td>
<td>Class B Common Stock (4)</td>
<td>57692 $0.00</td>
<td>2769231 D</td>
</tr>
<tr>
<td>Class B Common Stock (4)</td>
<td>(4)</td>
<td>9/28/2016</td>
<td>M</td>
<td>57692 (4) (4)</td>
<td>(4) (4)</td>
<td>Class A Common Stock</td>
<td>57692 $0.00</td>
<td>57692 D</td>
</tr>
<tr>
<td>Class B Common Stock (4)</td>
<td>(4)</td>
<td>9/28/2016</td>
<td>C</td>
<td>57692 (4) (4)</td>
<td>(4) (4)</td>
<td>Class A Common Stock</td>
<td>57692 $0.00</td>
<td>0 D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Represents the conversion of Class B Common Stock into Class A Common Stock held of record by the Reporting Person.
2. The sale reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.
3. 25% of the shares subject to the option vested on May 6, 2014, and 1/48 of the shares vest monthly thereafter.
4. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.

Signatures

/s/ Jason Gao, Attorney-in-Fact 9/30/2016

--Signature of Reporting Person  Date
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.