Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   Friar Sarah
   (Last) (First) (Middle)
   1455 MARKET STREET, SUITE 600
   SAN FRANCISCO, CA 94103

2. Issuer Name and Ticker or Trading Symbol
   Square, Inc. [ SQ ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   5/24/2017

4. If Amendment, Date Original Filed (MM/DD/YYYY)
   Form filed by One Reporting Person
   Form filed by More than One Reporting Person

5. Relationship of Reporting Person(s) to Issuer
   Chief Financial Officer
   __ Director
   __ 10% Owner
   X Officer (give title below) __ Other (specify below)

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
   Indirect Beneficial Ownership (Instr. 4)

7. Nature of Indirect Beneficial Ownership
   __ 10% Owner
   _____ 1% to 10% Owner
   _____ Less than 1%
   _____ beneficial owner of more than 10% but less than 100%
   _____ 100% owner

8. Price of Securities Listed in Column 5
   0

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Title of Security | Date | Trans. Date | Trans. Code | Deemed Execution Date, if any | Trans. Code | Deemed Execution Date, if any | Amount of Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Price
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>5/15/2017</td>
<td>5/15/2017</td>
<td>A</td>
<td>V</td>
<td>1803</td>
<td>A</td>
<td>$10.23</td>
<td>375023</td>
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<tr>
<td>Class A Common Stock</td>
<td>5/24/2017</td>
<td>5/24/2017</td>
<td>S</td>
<td>(2)</td>
<td>19200</td>
<td>D</td>
<td>$21.73</td>
<td>19200</td>
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<tr>
<td>Class A Common Stock</td>
<td>5/25/2017</td>
<td>5/25/2017</td>
<td>S</td>
<td>(2)</td>
<td>19200</td>
<td>D</td>
<td>$22.44</td>
<td>0</td>
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</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion Price of Derivative Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Deemed Execution Date, if any</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Price of Derivative Security (Instr. 5)</th>
<th>Number of Securities Beneficially Owned Following Exercise of Derivative Security (Instr. 6)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class B Common Stock</td>
<td>(2)</td>
<td>(2)</td>
<td>(2)</td>
<td>Class A Common Stock</td>
<td>407935</td>
<td>407935</td>
<td>I</td>
<td>See Footnote (2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Class B Common Stock</td>
<td>(2)</td>
<td>(2)</td>
<td>(2)</td>
<td>Class A Common Stock</td>
<td>825634</td>
<td>825634</td>
<td>I</td>
<td>See Footnote (2)</td>
<td></td>
<td></td>
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</tr>
</tbody>
</table>

Explanation of Responses:

1. These shares were acquired under the Issuer's Employee Stock Purchase Plan in a transaction that was exempt under both Rule 16b-3(d) and Rule 16b-3(c).
2. The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the David Riley and Sarah Friar Revocable Trust dated August 11, 2006 (Revocable Trust) for which the Reporting Person serves as a trustee. The Reporting Person has sole dispositive power and voting control over the shares of the Issuer held by the Revocable Trust.
3. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $21.46 to $21.96 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
4. The shares are held of record by the Revocable Trust.
5. The reported price in Column 4 is a weighted average sale price. These shares were sold in multiple transactions at prices ranging from $21.95 to $22.68 per share. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
6. Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
7. The shares are held of record by The Sarah Friar 2015 GRAT, dated August 6, 2015, for which the Reporting Person serves as a trustee.

Form 5 obligations may continue. See Instruction 1(b).
<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Friar Sarah</td>
<td>Director</td>
</tr>
<tr>
<td>1455 MARKET STREET</td>
<td>10% Owner</td>
</tr>
<tr>
<td>SUITE 600</td>
<td>Officer</td>
</tr>
<tr>
<td>SAN FRANCISCO, CA 94103</td>
<td>Other</td>
</tr>
<tr>
<td>Chief Financial Officer</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

/s/ Jason Gao, Attorney-in-Fact  5/26/2017

** Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.