

Subject Company: Nexeo Solutions, Inc.
(Commission File No. 001-36477)

The following is a transcript of a recorded message from Univar Inc.'s CEO David Jukes, which was made available to employees of Nexeo Solutions, Inc. beginning on September 17, 2018.

Nexeo Employee Video Script

Hello, I'm David Jukes, President and CEO of Univar.

As you know, we recently made an incredible announcement and I wanted to be sure that you heard directly from me as to why I believe Nexeo and Univar will be a terrific combination.

Let me start by telling you how much I respect and admire the Nexeo team and the company you have built. Since 2011, you have rapidly grown into a respected presence and a leader in our industry. You've assembled a team of talented industry experts, and have a great distribution network, a fleet of trucks and highly valued drivers and one of the most sophisticated IT infrastructures around.

For those of you who may not be very familiar with Univar, we are a global chemical and ingredient distributor that delivers to over 140 countries worldwide. Like Nexeo, we partner with leading suppliers to bring the best solutions and services to the market. Our vision is to be the most valued chemical and ingredient distributor in the world. We're also serious about safety and have a passion for sustainability.

So why do we think Nexeo is such a compelling strategic fit for Univar? Integrating our two businesses together allows us the opportunity to build the global leader in chemical and ingredient distribution by combining the best of the best.

This truly is a transformational deal full of exciting opportunities for not only the customers, suppliers, employees and investors in Nexeo and Univar, but for our industry. This combination has many attractions; key amongst them is the opportunity to deliver even more value to our customers and supplier partners.

Together, we will have an enhanced presence in such segments as Personal Care, Home and Industrial Cleaning, and Local Chemical Distribution in the USA. This acquisition will also strengthen our presence in Canada and Mexico, and combining Nexeo's Environmental Services with Univar's ChemCare business will build real critical mass in this attractive services segment. All of this translates to more growth and more opportunities.

What's more, we recognize that the combination of Nexeo's state-of-the-art IT platform with Univar's market leading digital tools will accelerate our path to becoming the leading destination for digital commerce and content in our industry.

I realise that many of you will be excited as I am about this announcement, but will also naturally ask ‘what does this mean for me?’ Well for the moment, it’s business as usual as both companies will remain competitors in the marketplace while the formalities are concluded and regulatory authorities have the opportunity to review the deal. In a few months’ time, we will be one company and the hard work of successfully integrating these two companies will begin in earnest. We value your talent and skills and will need your help as we bring our two companies together to become the most valued chemical and ingredient distributor in the world.

In preparation, there will be a considerable amount of planning that will need to take place. To ensure this is done thoroughly and properly I have announced two new, dedicated roles within Univar to lead the process. First, Jen McIntyre, our Chief Supply Chain Operations Officer, will step out of her current role and become Chief Integration Officer.

In this role, Jen will be responsible to me for the successful integration of our two Companies, adhering to the guiding principle of becoming the most valued chemical and ingredient distributor in the world by combining the best of the best.

Secondly, managing such a complex project takes a very particular set of experience and skills, and I’m delighted to announce that Univar’s Chief Transformation Leader, Steve Richards, will take on the full time role as Director of the Integration Management Office, or “IMO” for short. All the work streams involved in the successful merger of the companies will be run by Steve’s IMO.

Soon, he and Jen will work with counterparts in Nexeo to build out their integration teams, which will come from every corner of both companies. More details to come as the plans are developed. Between now and closing we will also carry out a comprehensive review of what the right strategy and approach is for your impressive plastics business in North America, Europe and Asia.

Outside of Univar’s small but highly successful Distrupol business in Northern Europe, Univar has not traditionally operated in polymer distribution. So establishing whether we are the best home for this industry leading business, to maximize its undoubted potential, is a very important question and one that this review will seek to answer. I commit that we will be as transparent and timely as possible with providing updates as further information becomes available.

I want you to know that I couldn’t be more pleased by this announcement and the opportunity it affords people in both companies to be part of something very special: combining the best of the best to build the most valued chemical and ingredient distributor in the world — and the leading destination for digital commerce and content in our industry. Thanks for listening and I look forward to meeting and talking with you all again very soon.

Forward-Looking Statements

This communication contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 codified in Section 27A of the Securities Act, and Section 21E of the Exchange Act, as amended. Some forward-looking statements may be identified, without limitation, by the use of forward-looking terminology such as “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “plan,” “project,” “may,” “will,” “could,” “would” and similar expressions. These forward-

looking statements include all matters that are not historical facts. They appear in a number of places throughout this communication and include statements regarding, among other things, the expected timetable for closing of the proposed transaction between Univar Inc. (“Univar”) and Nexeo Solutions, Inc. (“Nexeo”), the expected benefits and synergies of the proposed transaction and the operating results, performance and capital structure of the combined company.

Forward-looking statements are based on Univar’s and Nexeo’s current expectations and beliefs concerning future developments and their potential effect on Univar, Nexeo and the combined company. While Univar and Nexeo believe that forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting Univar, Nexeo and the combined company will be those anticipated. A number of important factors, risks and uncertainties could cause actual results to differ materially from those contained in or implied by the forward-looking statements, many of which are beyond Univar’s or Nexeo’s control. Factors, risks and uncertainties that could cause actual results to differ from those reflected in forward-looking statements include: changes in general economic, business and political conditions, including changes in the financial markets; the ability to satisfy the conditions to closing of the proposed transaction on the expected timing or at all and other risks related to the completion of the proposed transaction; the ability to obtain required shareholder and regulatory approvals for the proposed transaction on the expected timing or at all; the ability to complete the proposed transaction on the expected terms and timing or at all; higher than expected or unexpected costs associated with or relating to the proposed transaction; the risk that expected benefits, synergies and growth prospects of the proposed transaction and combined company may not be achieved in a timely manner or at all; results of the strategic review of Nexeo’s plastics distribution business in connection with the consummation of the proposed transaction and the outcome and impact of a resulting strategic transaction, if any; the ability to successfully integrate Nexeo’s business with Univar following the closing; the risk that Univar and Nexeo will be unable to retain and hire key personnel; the risk that disruption from the proposed transaction may adversely affect Univar’s and Nexeo’s business and their respective relationships with customers, suppliers, distributors or employees; and other risks detailed in the risk factors discussed in “Item 1.A. Risk Factors” in each of Univar’s and Nexeo’s most recent Annual Reports on Form 10-K, as updated by any Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and future filings with the SEC. Unless otherwise indicated or the context otherwise requires, comments concerning our expectations for future revenues and operating results are based on our forecasts for our existing operations and do not include the potential impact of any future acquisitions, divestitures or other potential strategic transactions. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. Neither Univar nor Nexeo undertake any obligation to update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.

Disclaimer

This communication shall neither constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which the offer, solicitation, or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Additional Information and Where to Find it

In connection with the proposed transaction between Univar and Nexeo, Univar intends to file a registration statement on Form S-4, which will contain a prospectus and a proxy statement for Univar and consent solicitation statement for Nexeo (the “prospectus/joint proxy and consent solicitation statement”).

INVESTORS AND SECURITY HOLDERS OF UNIVAR AND NEXEO ARE URGED TO READ ALL RELEVANT DOCUMENTS FILED WITH THE SEC WHEN THEY BECOME AVAILABLE, INCLUDING THE PROSPECTUS/JOINT PROXY AND CONSENT SOLICITATION STATEMENT, BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT THE PROPOSED TRANSACTION. A definitive prospectus/joint proxy and consent solicitation statement will be sent to the shareholders of Univar and Nexeo. Investors and security holders will be able to obtain copies of the prospectus/joint proxy and consent solicitation statement as well as other filings containing information about Univar and Nexeo, without charge, at the SEC's website, <http://www.sec.gov>. Copies of the documents filed with the SEC by Univar will be available free of charge within the investor relations section of Univar's website at www.univar.com. Copies of the documents filed with the SEC by Nexeo will be available free of charge within the investor relations section of Nexeo's website at www.nexeosolutions.com.

Participants in the Solicitation

Univar, Nexeo and each of their directors, executive officers and certain other employees may be deemed to be participants in the solicitation of proxies from Univar's shareholders and consents from Nexeo's shareholders in respect of the proposed transaction between Univar and Nexeo. Information regarding Univar's directors and executive officers is contained in Univar's proxy statement for its 2018 annual meeting, which was filed with the SEC on March 20, 2018. Information regarding Nexeo's directors and executive officers is contained in Nexeo's proxy statement for its 2018 annual meeting, which was filed with the SEC on December 14, 2017. Investors and security holders may obtain additional information regarding the interests of such participants by reading the prospectus/joint proxy and consent solicitation statement when it becomes available, which may be obtained as described in the paragraphs above.