UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

Trust APP-NPT
C/O UDQ PRIVATE TRUST COMPANY, LLC, 350 SOUTH MAIN AVENUE, SUITE 402
SIOUX FALLS, SD 57104

2. Issuer Name and Ticker or Trading Symbol

Hyatt Hotels Corp [ H ]

3. Date of Earliest Transaction (MM/DD/YYYY)

2/28/2020

4. If Amendment, Date Original Filed (MM/DD/YYYY)


5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

_ Director ___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

See Remarks

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Date, if any</th>
<th>Execution Date, if any</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>(Instr. 3 and 4)</td>
<td>(Instr. 3 and 4)</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Date, if any</th>
<th>Trans. Date</th>
<th>Derivative Security</th>
<th>Trans. Code (Instr. 8)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable and Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Class B Common Stock</td>
<td></td>
<td>(Instr. 3 and 4)</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) As provided in the Issuer's Amended and Restated Certificate of Incorporation, each share of Class B Common Stock is convertible at any time, at the option of the holder, into one share of Class A Common Stock. In addition, each share of Class B Common Stock will convert automatically into one share of Class A Common Stock upon any transfer, whether or not for value, except for certain permitted transfers described in the Issuer's Amended and Restated Certificate of Incorporation.

(2) On February 28, 2020, the Reporting Person transferred 60,736 shares of Class B Common Stock to a trust for the benefit of the beneficiary of the Reporting Person. No consideration was paid in connection with the transfer from the Reporting Person. The transfer of shares of Class B Common Stock to the recipient trust constitutes a "permitted transfer" as defined under the Issuer's Amended and Restated Certificate of Incorporation. Accordingly, immediately following the transfer, the shares remain shares of Class B Common Stock.

Remarks:
Member of 10% owner group. UDQ Private Trust Company, LLC serves as trustee of the Reporting Person and has investment power over the shares beneficially owned by the Reporting Person. The beneficiary of the Reporting Person does not have investment power over the shares of Class B Common Stock held by the Reporting Person. In addition, the Reporting Person may be deemed to be a member of a group because the Reporting Person has agreed to certain voting agreements and limitations on transfers of shares of Class A Common Stock and Class B Common Stock. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trust APP-NPT</td>
<td></td>
</tr>
<tr>
<td>C/O UDQ PRIVATE TRUST COMPANY, LLC, 350 SOUTH MAIN AVENUE, SUITE 402</td>
<td>See Remarks</td>
</tr>
</tbody>
</table>
Signatures

/s/ Derek Arend, Vice President of Trustee 2/28/2020

Signature of Reporting Person  Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.