UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

VONDRASEK MARK R

3/0

C/O HYATT HOTELS CORPORATION, 150 NORTH RIVERSIDE PLAZA

CHICAGO, IL 60606

2. Issuer Name and Ticker or Trading Symbol

Hyatt Hotels Corp [ H ]

3. Date of Earliest Transaction (MM/DD/YYYY)

2/25/2020

5. Relationship of Reporting Person(s) to Issuer

_____ Director

_____ 10% Owner

X Officer (give title below)

_____ Other (specify below)

See Remarks

4. If Amendment, Date Original Filed (MM/DD/YYYY)


6. Individual or Joint/Group Filing

X Form filed by One Reporting Person

___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security</th>
<th>2. Trans. Date</th>
<th>3. Trans. Code</th>
<th>4. Securities Acquired (A) or Disposed of (D)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Class A Common Stock</td>
<td>2/25/2020</td>
<td>M</td>
<td>5034 A</td>
<td>$61.50</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>2/25/2020</td>
<td>D</td>
<td>3700 D</td>
<td>$83.68</td>
</tr>
<tr>
<td>Class A Common Stock</td>
<td>2/25/2020</td>
<td>S</td>
<td>1334 D</td>
<td>$83.68</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivate Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Trans. Date</th>
<th>3A. Deemed Execution Date, if any</th>
<th>4. Trans. Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Appreciation Rights</td>
<td>$61.5</td>
<td>2/25/2020</td>
<td>M</td>
<td>5034</td>
<td>9/16/2027</td>
<td>Class A Common Stock 5034.0</td>
<td>$0</td>
<td>10071</td>
<td>D</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $83.68 to $83.71, inclusive. The reporting person undertakes to provide to Hyatt Hotels Corporation, any security holder of Hyatt Hotels Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

(2) The stock appreciation rights issued pursuant to the Third Amended and Restated Hyatt Hotels Corporation Long-Term Incentive Plan, as amended, vest in four equal annual installments beginning on September 16, 2018.

Remarks:

Executive Vice President, Chief Commercial Officer

Reporting Owners

VONDRASEK MARK R

C/O HYATT HOTELS CORPORATION

150 NORTH RIVERSIDE PLAZA

CHICAGO, IL 60606

See Remarks
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.