INGERSOLL RAND CO

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 11/17/1997

Address 200 CHESTNUT RIDGE RD PO BOX 8738

WOODCLIFF LAKE, New Jersey 07677

Telephone 201-573-0123

CIK 0000050485

Industry Auto & Truck Manufacturers

Sector Consumer Cyclical

Fiscal Year 12/31



Pricing Supplement No. 3 Rule 424(b)(3) Dated November 13, 1997 File No.333-34029

(To Prospectus dated August 26, 1997 and Prospectus Supplement dated November 5, 1997)

INGERSOLL-RAND COMPANY

Medium-Term Notes, Series B, Due Nine Months or More from Date of Issue - Fixed Rate

Trade Date: Principal Amo Issue Price: Selling Agent Interest Rate Interest Paym Interest Paym Stated Maturi Original Issu Net Proceeds Regular Recor CUSIP NO.: Name of Trust	's Comes: ent Date ty: le Date to Iss	6.380% ate(s): May 15, November 15 ommencing Date: May 15,1998
Form:		Book-Entry Note Certified Note
-		The Notes cannot be redeemed prior to maturity may be redeemed prior to maturity
Initial Redemption Date: Initial Redemption Price: \$ - Annual Redemption Price Reduction: \$ -		
Repayment:	n []	The Notes cannot be repaid prior to maturity The Notes can be repaid prior to maturity at the option of the holder
Repayment Price: \$ - Repayment Date: Amortizing Note: [] Yes [] No		
Basis for formula for amortization:		
Discount Note: [] Yes [x] No		
Total Amount of Original Issue Discount ("OID"): Original Yield to Maturity: Initial Accrual Period OID: Method Used to Determine Yield for Initial Accrual Period: [] Approximate [] Exact		
Capacity:	[x]	Agent [] Principal
If as principal:	[]	The Notes are being offered at varying prices related to prevailing market prices at the time of resale.
	[]	The Notes are being offered at a fixed initial public offering price []% of Principal Amount. The Notes are being reoffered to dealers with a reallowance not to exceed []% of the

discount.

Special Provision:

Agents:

 SALOMON BROTHERS INC.
 \$12,500,000

 MERRILL LYNCH & CO.
 \$12,500,000

 CHASE SECURITIES INC.
 \$12,500,000

 J. P. MORGAN & CO.
 \$12,500,000

End of Filing



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