INGERSOLL RAND CO

FORM 424B3

(Prospectus filed pursuant to Rule 424(b)(3))

Filed 8/22/1995

Address 200 CHESTNUT RIDGE RD PO BOX 8738

WOODCLIFF LAKE, New Jersey 07677

Telephone 201-573-0123

CIK 0000050485

Industry Auto & Truck Manufacturers

Sector Consumer Cyclical

Fiscal Year 12/31



Pricing Supplement No. 40 Rule 424(b)(3) Dated August 22, 1995 File No. 33-60249

(To Prospectus dated June 27, 1995 and Prospectus Supplement dated July 14, 1995)

INGERSOLL-RAND COMPANY

Medium-Term Notes, Series A, Due Nine Months or More from Date of Issue - Fixed Rate

Trade Date: Principal Amount: St5,000,000 Issue Price: 100.00% Selling Agent's Commission: Interest Rate: Interest Payment Date(s): Interest Payment Commencing Date: Stated Maturity: Original Issue Date: Net Proceeds to Issuer: Regular Record Date(s): CUSIP NO.: August 21, 1995 100.00% 100.00		
Form:		-Entry Note ificated Note
Redemption:	matu	Notes cannot be redeemed prior to rity Notes may be redeemed prior to maturity
Initial Redemption Date: Initial Redemption Price: \$ - Annual Redemption Price Reduction: \$ -		
Repayment:	mat [] The	Notes cannot be repaid prior to urity Notes can be repaid prior to maturity the option of the holder
Repayment Price: \$ - Repayment Date: Amortizing Note: [] Yes [] No		
Basis for formula for amortization:		
Discount Note: [] Yes [] No		
Total Amount of Original Issue Discount ("OID"): \$ - Original Yield to Maturity: Initial Accrual Period OID: Method Used to Determine Yield for Initial Accrual Period:		
	[]	Approximate [] Exact
Capacity:	[X]	Agent [] Principal
If as principa	al: []	The Notes are being offered at varying prices related to prevailing market prices at the time of resale.
	[]	The Notes are being offered at a fixed initial public offering price []% of Principal Amount. The Notes are being reoffered to dealers with a reallowance not to exceed []% of the

discount.

Special Provision:

Agents:

SALOMON BROTHERS, INC. \$ 5,000,000

MERRILL LYNCH & CO. \$
CHASE SECURITIES, INC. \$
GOLDMAN, SACHS & CO. \$10,000,000

J. P. MORGAN SECURITIES, INC. \$ -

End of Filing



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