

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * TAYLOR STUART A II (Last) (First) (Middle) ONE BATESVILLE BOULEVARD (Street) BATESVILLE, IN 47006 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol Hillenbrand, Inc. [HI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director _____ 10% Owner ☐ Officer (give title below) _____ Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) 3/31/2017		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units (Deferred Stock Award) 2/11/09	(1)	3/31/2017		A (2)		34		(3)	(3)	Common Stock	34	\$35.85	6225	D	
Restricted Stock Units (Deferred Stock Award 2/24/10)	(1)	3/31/2017		A (2)		30		(3)	(3)	Common Stock	30	\$35.85	5575	D	
Restricted Stock Units (Deferred Stock Award) 2/23/11	(1)	3/31/2017		A (2)		27		(3)	(3)	Common Stock	27	\$35.85	5011	D	
Restricted Stock Units (Deferred Stock Award) 2/22/12	(1)	3/31/2017		A (2)		26		(3)	(3)	Common Stock	26	\$35.85	4766	D	
Restricted Stock Units (Deferred Stock Award) 2/27/13	(1)	3/31/2017		A (2)		24		(3)	(3)	Common Stock	24	\$35.85	4353	D	
Restricted Stock Units (Deferred Stock Award 2/26/14)	(1)	3/31/2017		A (2)		19		(3)	(3)	Common Stock	19	\$35.85	3445	D	
Restricted Stock Units (Deferred Stock Award 2/25/15)	(1)	3/31/2017		A (2)		19		(3)	(3)	Common Stock	19	\$35.85	3392	D	
Restricted Stock Units (Deferred Stock Award) 2/26/14	(1)	3/31/2017		A (2)		21		(3)	(3)	Common Stock	21	\$35.85	3856	D	
Restricted Stock Units (Deferred Stock Award) 2/22/2017	(1)	3/31/2017		A (2)		15		(3)	(3)	Common Stock	15	\$35.85	2726	D	
RESTRICTED STOCK UNITS CUMULATIVE TOTAL	(1)							(3)	(3)	Common Stock	215 (4)		39349 (4)	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Deferred Director Fees	(1)	3/31/2017		A	(2)	49		(5)	(5)	Common Stock	49	\$35.85	10917	D	

Explanation of Responses:

- (
- 1) Conversion of Exercise Price of Derivative Securities is 1-for-1.
- (
- 2) Restricted Stock Units are entitled to dividend equivalent rights, which accrue on dividend record dates.
- (
- 3) These stock units vest immediately upon grant. However, delivery of these shares will not occur until the occurrence of one of the following: a change in control of the Company, the director's death or permanent and total disability, or one day after the date the director ceases to be a director of the Company,
- (
- 4) This amount represents cumulative total of all Restricted Stock Units (deferred stock awards) granted to reporting person. This cumulative total does not represent additional Restricted Stock Units granted to the reporting person, but is merely a total of all awards reported separately on this SEC Form 4.
- (
- 5) These stock units will automatically be converted into shares of common stock in two annual installments. The first installment will be made on the date the reporting person ceases to be a member of the Board of Directors of the Company. The second installment will be made on the one year anniversary of the date the reporting person ceases to be a member of the Board of Directors.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAYLOR STUART A II ONE BATESVILLE BOULEVARD BATESVILLE, IN 47006	X			

Signatures

By Carol A. Roell As Attorney-In-Fact for Stuart A. Taylor, II

4/3/2017

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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