

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
MAPLES MICHAEL J			Q2 Holdings, Inc. [QTWO]			<input checked="" type="checkbox"/> Director _____ 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			<input type="checkbox"/> Officer (give title below) _____ Other (specify below)		
13785 RESEARCH BLVD., SUITE 150			5/10/2019					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
AUSTIN, TX 78750						<input checked="" type="checkbox"/> Form filed by One Reporting Person		
(City)	(State)	(Zip)				<input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	5/10/2019		M		28000	A	\$4	33855	D	
Common Stock	5/10/2019		M		9615	A	\$13	43470	D	
Common Stock	5/10/2019		M		5022	A	\$24.89	48492	D	
Common Stock	5/10/2019		M		2180	A	\$27.86	50672	D	
Common Stock	5/10/2019		S		44817	D	\$71.15 (1)	5855	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	\$4.0	5/10/2019		M		28000		2/8/2013 (2)	2/8/2022	Common Stock	28000.0	\$0	0	D	
Stock Option (right to buy)	\$13.0	5/10/2019		M		9615		4/19/2014 (3)	3/19/2024	Common Stock	9615.0	\$0	0	D	
Stock Option (right to buy)	\$24.89	5/10/2019		M		5022		7/9/2015 (4)	6/9/2022	Common Stock	5022.0	\$0	0	D	
Stock Option (right to buy)	\$27.86	5/10/2019		M		2180		7/9/2016 (5)	6/9/2023	Common Stock	2180.0	\$0	2306	D	

Explanation of Responses:

- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.415 to \$72.28 inclusive. Reporting Person undertakes to provide to Q2 Holdings, Inc., any security holder of Q2 Holdings, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- This option grant vested as to 1/4 of the total option grant on February 8, 2013, and thereafter as to 1/48 of the total option grant monthly. The option grant becomes exercisable as it vests.
- The option grant vests and becomes exercisable in equal monthly installments over 36 months beginning on April 19, 2014.
- The option grant vests and becomes exercisable in equal monthly installments over 36 months beginning on July 9, 2015.
- The option grant vests and becomes exercisable in equal monthly installments over 36 months beginning on July 9, 2016.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAPLES MICHAEL J 13785 RESEARCH BLVD. SUITE 150	X			

AUSTIN, TX 78750				
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Signatures

/s/ M. Scott Kerr, attorney-in-fact

5/14/2019

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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