

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)  
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

<b>1. Name and Address of Reporting Person *</b>  <b>STULL STEVEN T</b>	<b>2. Date of Event Requiring Statement</b> (MM/DD/YYYY) <b>2/9/2012</b>	<b>3. Issuer Name and Ticker or Trading Symbol</b>  <b>Synacor, Inc. [SYNC]</b>
(Last) (First) (Middle)  <b>LL&amp;E TOWER, 909 POYDRAS STREET, SUITE 2230</b>	<b>4. Relationship of Reporting Person(s) to Issuer (Check all applicable)</b>  <input type="checkbox"/> Director <span style="margin-left: 200px;"><input checked="" type="checkbox"/> 10% Owner</span> <input type="checkbox"/> Officer (give title below) <span style="margin-left: 100px;"><input type="checkbox"/> Other (specify below)</span>	
(Street)  <b>NEW ORLEANS, LA 70112</b>  (City) (State) (Zip)	<b>5. If Amendment, Date Original Filed</b> (MM/DD/YYYY)	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b>  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)

### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Convertible Preferred Stock Series A-1</b>	(1)	(1)	<b>Common Stock (2)</b>	<b>855516 (2)</b>	(1)	I	<b>by Limited Partnership (3)</b>
<b>Convertible Preferred Stock Series B</b>	(1)	(1)	<b>Common Stock (2)</b>	<b>993750 (2)</b>	(1)	I	<b>by Limited Partnership (3)</b>
<b>Convertible Preferred Stock Series C</b>	(1)	(1)	<b>Common Stock (2)</b>	<b>946372 (2)</b>	(1)	I	<b>by Limited Partnership (3)</b>

**Explanation of Responses:**

(1) Immediately prior to the closing of the issuer's initial public offering, all of issuer's outstanding preferred stock will be converted into

issuer common stock in accordance with the terms disclosed in the issuer's Registration Statement on Form S-1.

- (2) Reflects a 1 for 2 reverse stock split, effective as of immediately prior to the effectiveness of the Issuer's Registration Statement on Form S-1.
- (3) These securities are held by two limited partnerships, neither of which beneficially owns more than 10% of the issuer's outstanding securities. Each of these limited partnerships is managed by its own general partner. As the majority owner of both of these general partners, the reporting person shares voting and investment power over these securities and therefore may be deemed to beneficially own such shares. Reporting person disclaims beneficial ownership in the shares except to the extent of his pecuniary interest therein.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>STULL STEVEN T LL&amp;E TOWER 909 POYDRAS STREET, SUITE 2230 NEW ORLEANS, LA 70112</b>		X		

**Signatures**

/s/ Steven T. Stull

2/9/2012

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.