

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
HEILBRONN CHARLES		Ulta Beauty, Inc. [ULTA]		<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)		<input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
1000 REMINGTON BLVD., SUITE 120		9/26/2019			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
BOLINGBROOK, IL 60440				<input checked="" type="checkbox"/> Form filed by One Reporting Person	
(City) (State) (Zip)				<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	9/26/2019		P		26243	A	\$235.4445 (1)	1809073	I	By Moussexluxe SARL (2)
Common Stock	9/26/2019		P		62361	A	\$236.3374 (3)	1871434	I	By Moussexluxe SARL (2)
Common Stock	9/26/2019		P		19033	A	\$237.3096 (4)	1890467	I	By Moussexluxe SARL (2)
Common Stock	9/26/2019		P		7621	A	\$238.1061 (5)	1898088	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		3300	A	\$238.1012 (6)	1901388	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		4041	A	\$239.5656 (7)	1905429	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		3107	A	\$240.3722 (8)	1908536	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		6109	A	\$241.5523 (9)	1914645	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		5930	A	\$242.5006 (10)	1920575	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		15237	A	\$243.6458 (11)	1935812	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		10595	A	\$244.4525 (12)	1946407	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		7722	A	\$245.3801 (13)	1954129	I	By Moussexluxe SARL (2)
Common Stock	9/27/2019		P		2541	A	\$246.2053 (14)	1956670	I	By Moussexluxe SARL (2)
Common Stock	9/30/2019		P		2386	A	\$245.5925 (15)	1959056	I	By Moussexluxe SARL (2)
Common Stock	9/30/2019		P		6770	A	\$247.214 (16)	1965826	I	By Moussexluxe SARL (2)
Common Stock	9/30/2019		P		18193	A	\$247.6235 (17)	1984019	I	By Moussexluxe SARL (2)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	9/30/2019		P		15483	A	\$249.0317 (18)	1999502	I	By Mouslux SARL (2)
Common Stock	9/30/2019		P		27177	A	\$249.7826 (19)	2026679	I	By Mouslux SARL (2)
Common Stock								60368	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- (1) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$234.78 to \$235.77. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (2) Mouslux SARL is the record holder of these securities. These securities are indirectly owned by (a) Mousse Partners Limited, the parent of Mouslux SARL and (b) Mr. Heilbronn, who has been granted a power of attorney and proxy to exercise voting and investment power with respect to these securities. Mr. Heilbronn disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (3) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$235.78 to \$236.77. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (4) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$236.78 to \$237.77. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (5) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$237.78 to \$238.48. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (6) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$237.45 to \$238.32. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (7) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$238.97 to \$239.94. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (8) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$239.98 to \$240.97. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (9) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$241.00 to \$241.99. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (10) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$242.00 to \$241.98. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (11) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$243.00 to \$243.99. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (12) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$244.00 to \$244.96. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (13) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$245.055 to \$245.99. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (14) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$246.005 to \$246.45. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.

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- (15) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$245.17 to \$245.99. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (16) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$246.38 to \$247.37. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (17) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$247.38 to \$248.36. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (18) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$248.39 to \$249.38. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.
- (19) The price reported in Column 4 is a weighted average price. The actual purchase price for these transactions ranged from \$249.40 to \$250.00. The reporting person will provide the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares purchased at each separate price within the range.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HEILBRONN CHARLES 1000 REMINGTON BLVD., SUITE 120 BOLINGBROOK, IL 60440	X			

Signatures

/s/ Jodi J. Caro, as attorney-in-fact for Charles Heilbronn

9/30/2019

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.