

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|  |  |   |  |   |  |
|--|--|---|--|---|--|
| 1. Name and Address of Reporting Person *            |  | 2. Issuer Name and Ticker or Trading Symbol       |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)  |  |
| <b>LEACH TIMOTHY A</b>                               |  | <b>CONCHO RESOURCES INC [ CXO ]</b>               |  | <input checked="" type="checkbox"/> Director _____ 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)<br><b>Chairman and CEO</b> |  |
| (Last) (First) (Middle)                              |  | 3. Date of Earliest Transaction (MM/DD/YYYY)      |  |   |  |
| <b>ONE CONCHO CENTER, 600 W.<br/>ILLINOIS AVENUE</b> |  | <b>1/5/2017</b>                                   |  |   |  |
| (Street)   |  | 4. If Amendment, Date Original Filed (MM/DD/YYYY) |  | 6. Individual or Joint/Group Filing (Check Applicable Line)   |  |
| <b>MIDLAND, TX 79701</b>                             |  |   |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                                       |  |
| (City) (State) (Zip)                                 |  |   |  |   |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security<br>(Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code<br>(Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |            |            | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|----------------|-----------------------------------|------------------------------|---|--|------------|------------|--|--|---|
|                                    |                |                                   | Code                         | V | Amount   | (A) or (D) | Price      |  |  |   |
| Common Stock                       |                |                                   |                              |   |  |            |            | 74291 (1)  | I  | See Footnote (2)                                      |
| Common Stock                       |                |                                   |                              |   |  |            |            | 74291 (1)  | I  | See Footnote (2)                                      |
| Common Stock                       | 1/5/2017       |                                   | G                            | V | 22109  | D          | \$0        | 666669   | D  |   |
| Common Stock                       | 1/10/2017      |                                   | G                            | V | 7410   | D          | \$0        | 659259   | D  |   |
| Common Stock                       | 2/16/2017      |                                   | G                            | V | 7061   | D          | \$0        | 652198   | D  |   |
| Common Stock                       | 9/18/2017      |                                   | G                            | V | 8150   | D          | \$0        | 644048   | D  |   |
| Common Stock                       | 12/21/2017     |                                   | G                            | V | 2550   | D          | \$0        | 641498   | D  |   |
| Common Stock                       | 12/27/2017     |                                   | G                            | V | 40000  | D          | \$0        | 601498   | D  |   |
| Common Stock                       | 1/2/2018       |                                   | A                            |   | 17100 (3)  | A          | \$0        | 618598   | D  |   |
| Common Stock                       | 1/2/2018       |                                   | A                            |   | 208380 (4)   | A          | \$0        | 826978   | D  |   |
| Common Stock                       | 1/2/2018       |                                   | F                            |   | 82953  | D          | \$151.4125 | 744025   | D  |   |
| Common Stock                       | 1/4/2018       |                                   | F                            |   | 2298   | D          | \$153.45   | 741727   | D  |   |

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivate Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code<br>(Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 3 and 4) |                            | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|------------------------------|---|---|---|-----------------|--|----------------------------|---|---|--|--|
|   |  |                |                                   | Code                         | V |   | Date Exercisable                        | Expiration Date | Title  | Amount or Number of Shares |   |   |  |  |

#### Explanation of Responses:

- The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for Section 16 or any other purpose.
- These securities are owned directly by a partnership, of which the reporting person is the manager of its general partner.
- Represents a restricted stock grant that vests in four annual installments beginning on January 2, 2019.
- Shares issued pursuant to performance units granted on January 2, 2015.

#### Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |
| LEACH TIMOTHY A                |               |           |         |       |

|  |   |  |                  |  |
|--|---|--|------------------|--|
| ONE CONCHO CENTER<br>600 W. ILLINOIS AVENUE<br>MIDLAND, TX 79701 | X |  | Chairman and CEO |  |
|--|---|--|------------------|--|

## Signatures

**/s/ Travis L. Counts, as attorney-in-fact**

**1/4/2018**

—Signature of Reporting Person

Date \_\_\_\_\_

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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