

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K/A**  
(Amendment No. 1)

CURRENT REPORT

Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **April 27, 2018** ( **April 26, 2018**)

**KBR, INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction  
of incorporation)

**1-33146**  
(Commission File Number)

**20-4536774**  
(IRS Employer  
Identification No.)

**601 Jefferson Street**  
**Suite 3400**  
**Houston, Texas 77002**  
(Address of principal executive offices)(Zip Code)

Registrant's telephone number, including area code: ( **713**) **753-3011**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions ( see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**EXPLANATORY NOTE**

This Amendment No. 1 to the Current Report on Form 8-K amends Item 9.01 of the Current Report on Form 8-K filed on April 26, 2018 (the "Original Form 8-K") solely to reflect certain reclassification adjustments that were determined subsequent to filing the Original Form 8-K. These reclassifications impacted only the condensed consolidated balance sheet as of March 31, 2018 and the statement of cash flows for the three months ended March 31, 2018. The reclassifications were made to certain line items in our condensed consolidated balance sheet resulting in a decrease to total assets of \$42 million and a decrease to total liabilities and shareholders' equity of \$42 million. There was no impact to total cash flows used in operating activities, cash flows provided by investing activities, cash flows provided by financing activities or the increase in cash and cash equivalents, but reclassifications were made to certain line items within "Changes in operating assets and liabilities" in our condensed consolidated statement of cash flows. No other changes were made to the Original Form 8-K. The reclassifications have been made on Exhibit 99.1 to this Amendment No. 1.

**ITEM 2.02 Results of Operations and Financial Conditions.**

The Exhibit 99.1 attached hereto is a replacement of the KBR, Inc. Consolidated Balance Sheets and KBR, Inc. Consolidated Statements of Cash Flows that were attached as part of Exhibit 99.1 furnished on the Original Form 8-K. The information contained in Item 9.01 and in the accompanying Exhibit 99.1 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or incorporated by reference in any filing under the Exchange Act or the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing. KBR, Inc. undertakes no duty or obligation to publicly update or revise this information.

**ITEM 9.01 Financial Statements and Exhibits.**

(d) Exhibits.

<b>Exhibit No.</b>	<b>Description</b>
99.1	Replacement of the KBR, Inc. Consolidated Balance Sheets and KBR, Inc. Consolidated Statements of Cash Flows that were included in the KBR, Inc. press release dated April 26, 2018 titled, "KBR Announces First Quarter 2018 Financial Results" that was attached as part of Exhibit 99.1 furnished on the Original Form 8-K.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**KBR, INC.**

Date: April 27, 2018

By: /s/ Adam M. Kramer

Name: Adam M. Kramer

Title: Vice President, Public Law and Corporate Secretary

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**KBR, Inc.: Consolidated Balance Sheets**  
(In millions)

	<b>March 31, 2018</b>	<b>December 31, 2017</b>
	(Unaudited)	
<b>Assets</b>		
<b>Current assets:</b>		
Cash and equivalents	\$ 486	\$ 439
Accounts receivable, net of allowance for doubtful accounts of \$12 and \$12	810	510
Contract assets	235	383
Other current assets	102	93
<b>Total current assets</b>	<b>1,633</b>	<b>1,425</b>
Claims and accounts receivable	106	101
Property, plant, and equipment, net of accumulated depreciation of \$336 and \$329 (including net PPE of \$43 and \$34 owned by a variable interest entity)	142	130
Goodwill	1,011	968
Intangible assets, net of accumulated amortization of \$128 and \$122	486	239
Equity in and advances to unconsolidated affiliates	566	387
Deferred income taxes	289	300
Other assets	131	124
<b>Total assets</b>	<b>\$ 4,364</b>	<b>\$ 3,674</b>
<b>Liabilities and Shareholders' Equity</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 475	\$ 350
Contract liabilities	502	368
Accrued salaries, wages and benefits	186	186
Nonrecourse project debt	11	10
Other current liabilities	146	157
<b>Total current liabilities</b>	<b>1,320</b>	<b>1,071</b>
Pension obligations	392	391
Employee compensation and benefits	102	118
Income tax payable	86	85
Deferred income taxes	81	18
Nonrecourse project debt	29	28
Revolving credit agreement	540	470
Deferred income from unconsolidated affiliates	—	101
Other liabilities	183	171
<b>Total liabilities</b>	<b>2,733</b>	<b>2,453</b>
<b>KBR shareholders' equity:</b>		
Preferred stock	—	—
Common stock	—	—
Paid-in capital in excess of par	2,094	2,091
Accumulated other comprehensive loss	(912)	(921)
Retained earnings	1,148	877
Treasury stock	(818)	(818)
<b>Total KBR shareholders' equity</b>	<b>1,512</b>	<b>1,229</b>
Noncontrolling interests	119	(8)
<b>Total shareholders' equity</b>	<b>1,631</b>	<b>1,221</b>
<b>Total liabilities and shareholders' equity</b>	<b>\$ 4,364</b>	<b>\$ 3,674</b>

**KBR, Inc.: Consolidated Statements of Cash Flows**

(In millions)

(Unaudited)

	<b>Three Months Ended</b>	
	<b>March 31,</b>	<b>March 31,</b>
	<b>2018</b>	<b>2017</b>
	<hr/>	<hr/>
<b>Cash flows from operating activities:</b>		
Net income	\$ 139	\$ 38
Adjustments to reconcile net income to net cash provided by (used in) operating activities:		
Depreciation and amortization	13	13
Equity in earnings of unconsolidated affiliates	(23)	(9)
Deferred income tax expense	25	5
Gain on consolidation of Aspire entities	(115)	—
Other	11	6
Changes in operating assets and liabilities:		
Accounts receivable, net of allowance for doubtful accounts	(134)	38
Contract assets	(44)	4
Accounts payable	63	(75)
Contract liabilities	(32)	(124)
Accrued salaries, wages and benefits	2	16
Reserve for loss on uncompleted contracts	(3)	(22)
Payments from unconsolidated affiliates, net	1	1
Distributions of earnings from unconsolidated affiliates	1	14
Income taxes payable	12	6
Pension funding	(10)	(9)
Retainage payable	—	—
Subcontractor advances	(1)	—
Net settlement of derivative contracts	3	(2)
Other assets and liabilities	(38)	(15)
<b>Total cash flows used in operating activities</b>	<hr/> <b>(130)</b>	<hr/> <b>(115)</b>
<b>Cash flows from investing activities:</b>		
Purchases of property, plant and equipment	(9)	(3)
Payments for investments in equity method joint ventures	(72)	—
Acquisition of businesses, net of cash acquired	—	2
Increase in cash due to consolidation of Aspire entities	205	—
Other	1	—
<b>Total cash flows provided by (used in) investing activities</b>	<hr/> <b>125</b>	<hr/> <b>(1)</b>
<b>Cash flows from financing activities:</b>		
Payments to reacquire common stock	(2)	(2)
Acquisition of noncontrolling interest	(6)	—
Distributions to noncontrolling interests	—	(1)
Payments of dividends to shareholders	(11)	(12)
Net proceeds from issuance of common stock	—	—
Borrowings on revolving credit agreement	70	—
Other	—	—
<b>Total cash flows provided by (used in) financing activities</b>	<hr/> <b>51</b>	<hr/> <b>(15)</b>
Effect of exchange rate changes on cash	1	5
Increase (decrease) in cash and equivalents	47	(126)
Cash and equivalents at beginning of period	439	536
<b>Cash and equivalents at end of period</b>	<hr/> <b>\$ 486</b>	<hr/> <b>\$ 410</b>