

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				*	2. Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
MAVROLEON BASIL G					GENCO SHIPPING & TRADING LTD [ GNK ]								<b>X</b> Direc	ctor		10% (	Owner
(Last)	(First)		(Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)						/YYYY)	Office: below)	r (give title l	pelow) _	Other	specify	
C/O GENCO SHIPPING & TRADING LIMITED, 299 PARK					5/16/2013												
AVENUE, 12				`													
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)				
NEW YORK, NY 10171 (City) (State) (Zip)												_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	ole I - Nor	ı-Deri	ivativ	e Securi	ties Acq	ui	red, Di	spos	sec	d of, or l	Beneficially	y Owned			
			2. T Dat	rans. e	2A. Deemed Execution Date, if	3. Trans. Code (Instr. 8)		4. Securi Acquired Disposed (Instr. 3,	l (A) l of (l	(A) or Follo		Amount of Securities Beneficially Owned llowing Reported Transaction(s) str. 3 and 4)			Beneficial Ownership		
						any	Code	V	Amount	(A) or (D)	Pri	ice				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock 5				5/1	5/16/2013		A		28662 (1)	A	\$0	)	53562			D	
Tab	ole II - De	rivati	ve Securi	ities B	enefi	cially O	wned ( e	.g.	, puts,	cal	ls,	warran	ts, options	, convert	ible secur	ities)	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Deemed Execution Date, if any	4. Frans. Code (Instr. 8)			6. Date Exercisable and Expiration Date			Sec Der (Ins	7. Title and Amou Securities Underly Derivative Securit (Instr. 3 and 4)		ying ty	8. Price of Derivative Security (Instr. 5)		Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	′ I
				Code V	(A)	(D)	Date Expiratio Exercisable Date		Titl		Amount or Shares	Number of 1		(s) (Instr. 4)	4)		

## **Explanation of Responses:**

(1) The shares of common stock of the issuer received in the transaction reported on this form are a grant of restricted stock. The shares will generally vest in full on the earlier of (i) the date of the next annual shareholders meeting of the Company at which directors are elected or (ii) the occurrence of a Change in Control (as defined in the Company's 2012 Equity Incentive Plan).

**Reporting Owners** 

Denouting Oversan Name / Adduses	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
MAVROLEON BASIL G							
C/O GENCO SHIPPING & TRADING LIMITED							
	X						
299 PARK AVENUE, 12TH FLOOR							
NEW YORK, NY 10171							

## **Signatures**

/s/ Basil G. Mavroleon

5/17/2013

Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.