Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock (Restricted Stock Units)</td>
<td>5/15/2017</td>
<td>A</td>
<td>2658</td>
<td>A</td>
<td>$0</td>
<td>23413</td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/15/2017</td>
<td>F</td>
<td>574</td>
<td>D</td>
<td>$75.22</td>
<td>22839</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title and Amount of Derivative Security</th>
<th>Trans. Date</th>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Market Stock Units</td>
<td>5/15/2017</td>
<td>A</td>
<td>1384</td>
<td>(2)</td>
<td>5/15/2020</td>
<td>Common Stock</td>
<td>1384</td>
</tr>
</tbody>
</table>

Explanation of Responses:
(1) Each restricted stock unit represents a contingent right to receive one share of Morningstar, Inc. common stock. The restricted stock units vest in four equal annual installments beginning May 15, 2018.
(2) The market stock units earned will be based on the company’s cumulative total shareholder return for the three year performance period ending May 14, 2020.

Reporting Owners

Reporting Owner Name / Address | Relationships
---|---
Needham Daniel | Pres., Investment Management
MORNINGSTAR, INC. 22 WEST WASHINGTON STREET | CHICAGO, IL 60602

Signatures

/s/ Heidi Miller, by power of attorney 5/17/2017

**Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
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