UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 3)*

Aspen Aerogels Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

04523Y105

(CUSIP Number)

RCGM, LLC

Reservoir Capital Group, L.L.C. Reservoir Capital Partners (Cayman) L.P. RCP GP, LLC

Reservoir Capital Partners, L.P.
Reservoir Capital Master Fund, L.P.
767 Fifth Avenue, 16 th Floor
New York, New York 10153
(212) 610-9000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

November 30, 2017

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | | | | |
|-----------------------|--|--|--|--|--|--|--|--|--|
| | RCGM, LL | RCGM, LLC | | | | | | | |
| 2 | СНЕСК ТН | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP | | | | | | | |
| 3 | SEC USE O | SEC USE ONLY | | | | | | | |
| 4 | SOURCE O | F FUN | NDS | | | | | | |
| | Not Applica | ble | | | | | | | |
| 5 | CHECK BC | X IF I | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | | | |
| 6 | CITIZENSI United State | | R PLACE OF ORGANIZATION | | | | | | |
| | | 7 | SOLE VOTING POWER | | | | | | |
| | | | 0 | | | | | | |
| NUMBE | ER OF | 8 | SHARED VOTING POWER | | | | | | |
| SHAR BENEFIC | IALLY | | 0 | | | | | | |
| OWNED B' REPORTING | | 9 | SOLE DISPOSITIVE POWER | | | | | | |
| WIT | | | 0 | | | | | | |
| | | 10 | SHARED DISPOSITIVE POWER | | | | | | |
| | | | 0 | | | | | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | | | | |
| | o | | | | | | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | | | | | | |
| 13 | PERCENT (| OF CL | ASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | | |
| | 0 | | | | | | | | |
| 14 | TYPE OF R | EPOR | TTING PERSON | | | | | | |
| | 00 | | | | | | | | |
| | | | | | | | | | |

| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | | |
|-----------------|--|----------------|--|--|--|--|--|
| | Daniel H. S | tern | | | | | |
| 2 | СНЕСК ТН | (a) □ (b) ⊠ | | | | | |
| 3 | SEC USE ONLY | | | | | | |
| 4 | SOURCE O | F FUN | NDS | | | | |
| | Not Applica | ıble | | | | | |
| 5 | СНЕСК ВС | X IF I | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | |
| 6 | CITIZENSI United State | | R PLACE OF ORGANIZATION | | | | |
| | | | SOLE VOTING POWER | | | | |
| | | | 0 | | | | |
| NUMBE | ER OF | 8 | SHARED VOTING POWER | | | | |
| SHAR BENEFIC | IALLY | | 0 | | | | |
| OWNED B' | | 9 | SOLE DISPOSITIVE POWER | | | | |
| WIT | | | 0 | | | | |
| | | 10 | SHARED DISPOSITIVE POWER | | | | |
| | | | 0 | | | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | | |
| | $_{ m 0}$ | | | | | | |
| 12 | CHECK BO | X IF | THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | | |
| | | | | | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | | |
| | 0 | | | | | | |
| 14 | TYPE OF R | EPOR | RTING PERSON | | | | |
| | IN | | | | | | |
| | | | | | | | |

| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | | | |
|---------------------|--|----------------|--|--|--|--|--|--|
| | Craig A. Hu | ıff | | | | | | |
| 2 | CHECK TH | (a) □ (b) ⊠ | | | | | | |
| 3 | SEC USE C | SEC USE ONLY | | | | | | |
| 4 | SOURCE C | F FUN | NDS | | | | | |
| | Not Applica | ıble | | | | | | |
| 5 | СНЕСК ВС | X IF I | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | | |
| 6 | CITIZENSI United State | | R PLACE OF ORGANIZATION | | | | | |
| 7 SOLE VOTING POWER | | | SOLE VOTING POWER | | | | | |
| | | | 0 | | | | | |
| NUMBE | ER OF | 8 | SHARED VOTING POWER | | | | | |
| SHAR BENEFIC | IALLY | | 0 | | | | | |
| OWNED B | | 9 | SOLE DISPOSITIVE POWER | | | | | |
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| | | 10 | SHARED DISPOSITIVE POWER | | | | | |
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| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | | | |
| | 0 | | | | | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ | | | | | | | |
| 13 | PERCENT | OF CL | ASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | |
| | 0 | | | | | | | |
| 14 | TYPE OF R | EPOR | RTING PERSON | | | | | |
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| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | | | |
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| | Reservoir C | apital (| Group, L.L.C. | | | | | |
| 2 | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP | | | | | | | |
| 3 | SEC USE C | SEC USE ONLY | | | | | | |
| 4 | SOURCE C | F FUN | NDS | | | | | |
| | Not Applica | ıble | | | | | | |
| 5 | | | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | | |
| 6 | CITIZENSI United State | | R PLACE OF ORGANIZATION | | | | | |
| | | 7 | SOLE VOTING POWER | | | | | |
| | | | 0 | | | | | |
| NUMBE | ER OF | 8 | SHARED VOTING POWER | | | | | |
| SHAR BENEFIC | RES TIALLY | | 0 | | | | | |
| OWNED B REPORTING | | 9 | SOLE DISPOSITIVE POWER | | | | | |
| WIT | Ή | | 0 | | | | | |
| | | 10 | SHARED DISPOSITIVE POWER | | | | | |
| | | | 0 | | | | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | | | |
| | 0 | | | | | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ | | | | | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | | | |
| | 0 | | | | | | | |
| 14 | TYPE OF R | EPOR | TTING PERSON | | | | | |
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| CUSIP No. 04523Y105 | SCHEDULE 13D | Page 6 of 12 |
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| CUSIP No. 04523Y105 | SCHEDULE 13D | Page 6 of |

| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | | |
|--------------------|---|----------------|--|--|--|--|--|
| | Reservoir C | apital | Partners (Cayman), L.P. | | | | |
| 2 | CHECK TH | (a) □ (b) ⊠ | | | | | |
| 3 | SEC USE ONLY | | | | | | |
| 4 | SOURCE C |)F FUI | NDS | | | | |
| | Not Applica | able | | | | | |
| 5 | CHECK BO | OX IF | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | |
| 6 | CITIZENSI Cayman Isla | | R PLACE OF ORGANIZATION | | | | |
| | , | 7 | SOLE VOTING POWER | | | | |
| | | | 0 | | | | |
| NUMBE SHAF | RES | 8 | SHARED VOTING POWER | | | | |
| BENEFIC OWNED B | | 9 | 0 SOLE DISPOSITIVE POWER | | | | |
| REPORTING WIT | 6 PERSON | | 0 | | | | |
| | | 10 | SHARED DISPOSITIVE POWER | | | | |
| | | | 0 | | | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | | |
| | o | | | | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | | |
| | 0 | | | | | | |
| 14 | TYPE OF F | REPOR | RTING PERSON | | | | |
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| CUSIP No. 04523Y105 | SCHEDULE 13D | Page 7 of 12 |
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| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | | | |
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| | RCP GP, LI | LC | | | | | | |
| 2 | CHECK TH | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP | | | | | | |
| 3 | SEC USE C | SEC USE ONLY | | | | | | |
| 4 | SOURCE C | F FUN | | | | | | |
| | Not Applica | ıble | | | | | | |
| 5 | CHECK BO | X IF I | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | | |
| 6 | CITIZENSI United State | | R PLACE OF ORGANIZATION | | | | | |
| | 1 | 7 | SOLE VOTING POWER | | | | | |
| | | | 0 | | | | | |
| NUMBI | | 8 | SHARED VOTING POWER | | | | | |
| SHAI BENEFIC | | | 0 | | | | | |
| OWNED B | Y EACH | 9 | SOLE DISPOSITIVE POWER | | | | | |
| REPORTING WIT | | | 0 | | | | | |
| | | 10 | SHARED DISPOSITIVE POWER | | | | | |
| | | | 0 | | | | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | | | |
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| 12 | CHECK BO | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES | | | | | | |
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| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | | | |
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| 14 | | EPOR | RTING PERSON | | | | | |
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| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | |
|-----------------|--|----------------|--|--|--|--|
| | Reservoir C | apital | Partners, L.P. | | | |
| 2 | СНЕСК ТН | (a) □ (b) ⊠ | | | | |
| 3 | SEC USE C | ONLY | | | | |
| 4 | SOURCE C |)F FUI | NDS | | | |
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| 5 | СНЕСК ВС | OX IF | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | |
| 6 | CITIZENSI United State | | R PLACE OF ORGANIZATION | | | |
| | | 7 | SOLE VOTING POWER | | | |
| | | | 0 | | | |
| NUMBE | ER OF | 8 | SHARED VOTING POWER | | | |
| SHAR BENEFIC | IALLY | | 0 | | | |
| OWNED B | | 9 | SOLE DISPOSITIVE POWER | | | |
| WIT | | | 0 | | | |
| | | 10 | SHARED DISPOSITIVE POWER | | | |
| | | | 0 | | | |
| 11 | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | |
| | 0 | | | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ | | | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | |
| | o | | | | | |
| 14 | TYPE OF R | REPOR | RTING PERSON | | | |
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| CUSIP No. 04523Y105 | SCHEDULE 13D | Page 9 of 12 |
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| 1 | NAME OF REPORTING PERSON OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON | | | | | | | |
|----------------------|--|--------------------------------------|--|--|--|--|--|--|
| | Reservoir C | apital | Master Fund, L.P. | | | | | |
| 2 | CHECK TH | PROPRIATE BOX IF A MEMBER OF A GROUP | (a) □ (b) ⊠ | | | | | |
| 3 | SEC USE C | SEC USE ONLY | | | | | | |
| 4 | SOURCE C |)F FUN | NDS | | | | | |
| | 00 | | | | | | | |
| 5 | CHECK BO | OX IF I | DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) | | | | | |
| 6 | CITIZENSI United State | | R PLACE OF ORGANIZATION | | | | | |
| NUMBE | ER OF | 7 | SOLE VOTING POWER 0 SHARED VOTING POWER | | | | | |
| SHAF BENEFIC | RES | | 0 | | | | | |
| OWNED B REPORTING | G PERSON | 9 | SOLE DISPOSITIVE POWER | | | | | |
| WIT | Н | 10 | 0 | | | | | |
| | | 10 | SHARED DISPOSITIVE POWER 0 | | | | | |
| 11 | AGGREGA | TE Al | MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON | | | | | |
| | 0 | | | | | | | |
| 12 | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES □ | | | | | | | |
| 13 | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) | | | | | | | |
| | 0 | | | | | | | |
| 14 | | REPOR | RTING PERSON | | | | | |
| | PN | | | | | | | |

This Amendment No. 3 to Schedule 13D (this "Amendment No. 3") is being filed by RCGM, LLC, a Delaware limited liability company ("RCGM"), Mr. Daniel H. Stern, Mr. Craig A. Huff, Reservoir Capital Group, L.L.C., a Delaware limited liability company ("RCG"), Reservoir Capital Partners (Cayman), L.P., a limited partnership organized under the laws of the Cayman Islands ("RCP Cayman"), RCP GP, LLC, a Delaware limited liability company ("RCP GP"), Reservoir Capital Partners, L.P., a Delaware limited partnership organized under the laws of the Cayman Islands ("RCMF"), with respect to the beneficial ownership of the common stock, par value \$0.00001 per share (the "Common Stock") of Aspen Aerogels Inc., a Delaware corporation (the "Company").

Amendment No. 3 is being filed jointly by RCGM, Messrs. Stern and Huff, RCG, RCP Cayman, RCP GP, RCP and RCMF (each a "Reporting Person" and collectively the "Reporting Persons") pursuant to a joint filing statement attached hereto as Exhibit 1 and amends the Reporting Persons' response to Item 5 as set forth below.

Item 5. Interest in Securities of the Issuer

- (a) (d) Not applicable.
- (e) The Reporting Persons ceased to be the beneficial owners of more than five percent of the Common Stock as of November 30, 2017.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: December 4, 2017

RCGM, LLC

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

Daniel H. Stern

/s/ Daniel H. Stern

Name: Daniel H. Stern

Craig A. Huff

/s/ Craig A. Huff

Name: Craig A. Huff

Reservoir Capital Group, L.L.C.

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

Reservoir Capital Partners (Cayman), L.P.

By: Reservoir Capital Group, L.L.C., its general partner

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

RCP GP, LLC

By: /s/ Craig A. Huff

Name: Craig A. Huff

Reservoir Capital Partners, L.P.

By: RCP GP, LLC, its general partner

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

Reservoir Capital Master Fund, L.P.

By: Reservoir Capital Group, L.L.C., its general partner

By: /s/ Craig A. Huff

Name: Craig A. Huff

JOINT FILING STATEMENT PURSUANT TO RULE 13D-1(k)(1)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13D is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13D shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him, her or it contained herein, but shall not be responsible for the completeness and accuracy of the information concerning the other entities or persons, except to the extent that he, she or it knows or has reason to believe that such information is accurate.

Dated: December 4, 2017

RCGM, LLC

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

Daniel H. Stern

/s/ Daniel H. Stern

Name: Daniel H. Stern

Craig A. Huff

/s/ Craig A. Huff

Name: Craig A. Huff

Reservoir Capital Group, L.L.C.

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

Reservoir Capital Partners (Cayman), L.P.

By: Reservoir Capital Group, L.L.C., its general partner

By: /s/ Craig A. Huff

Name: Craig A. Huff

RCP GP, LLC

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

Reservoir Capital Partners, L.P.

By: RCP GP, LLC, its general partner

By: /s/ Craig A. Huff

Name: Craig A. Huff

Title: Co-Chief Executive Officer

Reservoir Capital Master Fund, L.P.

By: Reservoir Capital Group, L.L.C., its general partner

By: /s/ Craig A. Huff

Name: Craig A. Huff