

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported):
November 28, 2018 (November 26, 2018)

PRINCIPAL FINANCIAL GROUP, INC.
(Exact name of registrant as specified in its charter)

Delaware	1-16725	42-1520346
(State or other jurisdiction of incorporation)	(Commission file number)	(I.R.S. Employer Identification Number)

711 High Street, Des Moines, Iowa 50392
(Address of principal executive offices)

(515) 247-5111
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On November 26, 2018, the Board of Directors of Principal Financial Group, Inc. appointed Renee Schaaf, senior vice president and chief operating officer of Principal International, to the position of president of Retirement and Income Solutions (“RIS”), effective March 1, 2019. Nora Everett, the current president of RIS, announced her intention to retire no later than the end of the first quarter of 2019. A press release on this topic is included with this report as Exhibit 99.

Item 9.01 Financial Statements and Exhibits

[99 Press Release of Principal Financial Group, Inc. dated November 28, 2018](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PRINCIPAL FINANCIAL GROUP, INC.

By: /s/ Karen E. Shaff

Name: Karen E. Shaff

Title: Executive Vice President, General Counsel and Secretary

Date: November 28, 2018

Release: On receipt, November 28, 2018
Media Contact: Erica Jensen, 515-362-0049, jensen.eric@principal.com
Investor Contact: John Egan, 515-235-9500, egan.john@principal.com

Principal Appoints Schaaf as New Head of Retirement and Income Solutions



Renee Schaaf

Nora Everett

(Des Moines, Iowa) - Renee Schaaf, senior vice president and chief operating officer of Principal International will become the new president of Retirement and Income Solutions (RIS) effective March 1, 2019. After 27 years with Principal®, current president of RIS and chairman of Principal Funds, Nora Everett, announced her intentions to retire at the end of March 2019.

Renee has a long tenure at Principal and has played several key leadership roles across the organization, including roles in RIS. From 2000 to 2008, she held various RIS leadership positions in marketing, strategy, and our mid-sized retirement plan businesses. She also served as vice president of national accounts in the health division prior to moving to Principal International to lead strategic planning and business development.

“Renee is a seasoned executive with a deep understanding of our domestic and international business strategies,” said Daniel J. Houston, chairman, president and CEO of Principal. “Her previous experience in RIS and her current work to help our Principal International businesses advance global pension and long-term savings makes her a great fit.”

Renee’s successor in Principal International will be shared in early 2019.



For the past four years, Nora has lead our RIS businesses, helping people save enough and have enough in retirement. Nora joined Principal in 1991 as an attorney. She held senior leadership roles within our law department before becoming President of Principal Funds in 2008, and then CEO of Principal Funds in 2010. Nora has also championed our talent development and diversity and inclusion efforts over the years.

“Nora’s been an instrumental leader in driving business results at Principal,” says **Houston** . "She’s played a number of key roles, including leading our U.S. retirement businesses, building a successful mutual fund franchise in Principal Funds, and serving as Deputy General Counsel on our mergers and acquisition team. She’s also spent her time and talents giving back through her ongoing involvement in our community relations efforts. We wish her all the best in retirement.”

About Principal[®]

Principal helps people and companies around the world build, protect and advance their financial well-being through retirement, insurance and asset management solutions that fit their lives. Our employees are passionate about helping clients of all income and portfolio sizes achieve their goals - offering innovative ideas, investment expertise and real-life solutions to make financial progress possible. To find out more, visit us at principal.com .

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