Subramaniam Rajesh

FEDEX CORP [ FDX ]

942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120

1. Name and Address of Reporting Person

Subramaniam Rajesh

942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction

6/11/2018

4. If Amendment, Date Original Filed

6/11/2018

5. Relationship of Reporting Person(s) to Issuer

Director

10% Owner

Officer (give title below)

Other (specify below)

EVP/Chief Mkt & Comm Officer

5. Relationship of Reporting Person(s) to Issuer

Director

10% Owner

Officer (give title below)

Other (specify below)

EVP/Chief Mkt & Comm Officer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Deemed Execution Date, if any</th>
<th>Trans. Code (Instr. 3)</th>
<th>Securities Acquired or Disposed of (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>6/11/2018</td>
<td>A</td>
<td>2330</td>
<td>A $0</td>
<td>17741 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td>16350</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| Title of Derivative Security (Instr. 3) | Conversion or Exercise Price of Derivative Security | Trans. Date | Deemed Execution Date, if any | Trans. Code (Instr. 8) | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4) | Date Exercisable and Expiration Date | Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | Price of Derivative Security (Instr. 5) | Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
|----------------------------------------|-----------------------------------------------------|-------------|--------------------------------|------------------------|--------------------------------------------------------------------------------|--------------------------------------|---------------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|
| Non-qualified Stock Option (Right to Buy) | $261.78                                             | 6/11/2018   | A                              | 9185 (A)               | 6/11/2028                                                                 | Common Stock 9185 S0 9185 D          |                                                                                   |                                                                                               |                                                                                                  |                                                                                                                  |                                                                                                  |

Explanation of Responses:

(1) These options first exercisable one year from date of grant.

Reporting Owners

Reporting Owner Name / Address

Subramaniam Rajesh

942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120

Relationships

Director

10% Owner

Officer

Other

EVP/Chief Mkt & Comm Officer

Signatures

/s/ Rajesh Subramaniam

6/11/2018

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.