STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   SCHWAB SUSAN C
   4 MARKET QUAY
   ANnapolis, MD 21401

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [FDX]

3. Date of Earliest Transaction (MM/DD/YYYY)
   9/26/2016

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   __X__ Director
   ____ 10% Owner
   ____ Officer (give title below)
   ____ Other (specify below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>Trans. Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>Stock Option (Right to Buy)</th>
<th>$174,635</th>
<th>9/26/2016</th>
<th>A</th>
<th>3980</th>
<th>D</th>
</tr>
</thead>
</table>

Explanation of Responses:
(1) These options first exercisable one year from date of grant.

Reporting Owners

Reading Owner Name / Address       Relationships
SCHWAB SUSAN C 4 MARKET QUAY ANnapolis, MD 21401       X

Signatures
/s/ Susan C. Schwab 9/26/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.