### FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

### 1. Name and Address of Reporting Person

Subramaniam Rajesh

(Street)

3610 HACKS CROSS ROAD, BUILDING A, 2ND FLOOR

MEmPHIS, TN 38125

### 2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

### 3. Date of Earliest Transaction (MM/DD/YYYY)

9/21/2017

### 5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

[ ] Director

[ ] 10% Owner

X Officer (give title below)

[ ] Other (specify below)

EVP/Chief Mkt & Comm Officer

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Trans. Code</th>
<th>Trans. Date (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>9/21/2017</td>
<td>M</td>
<td>6750</td>
<td>A</td>
<td>$78.19</td>
<td>D</td>
<td>By Family Trust</td>
</tr>
<tr>
<td>Common Stock</td>
<td>9/21/2017</td>
<td>S</td>
<td>6750</td>
<td>D</td>
<td>$219.6149</td>
<td>15411</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>16350</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

| Title of Derivative Security | Conversion or Exercise Price of Derivative Security | Trans. Date | Trans. Code (Instr. 8) | Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | Date Exercisable | Expiration Date | Title of Underlying Derivative Security (Instr. 3 and 4) | Amount of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Nature of Indirect Beneficial Ownership (Instr. 4) |
|-----------------------------|-----------------------------------------------------|-------------|------------------------|-------------------------------------------------------------------------------------|-----------------|----------------|------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------|------------------------------------------------|--------|
| Non-qualified Stock Option  | $78.19                                              | 9/21/2017   | M                      | 6750                                                                                 | 6/7/2020        | Common Stock   | $0                                                         | 0                                                                             | D                                             |                                               |

### Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares sold in multiple transactions at prices ranging from $219.36 to $219.825, inclusive.

2. These options first exercisable one year from date of grant.

### Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subramaniam Rajesh</td>
<td>Director</td>
</tr>
<tr>
<td>3610 HACKS CROSS ROAD</td>
<td>10% Owner</td>
</tr>
<tr>
<td>BUILDING A, 2ND FLOOR</td>
<td>Officer</td>
</tr>
<tr>
<td>MEMPHIS, TN 38125</td>
<td>Other</td>
</tr>
<tr>
<td>EVP/Chief Mkt &amp; Comm Officer</td>
<td></td>
</tr>
</tbody>
</table>

### Signatures

/s/ Rajesh Subramaniam 9/21/2017

** Signature of Reporting Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.